RF

DENEGACIÓN PROVISIONAL DE PROTECCIÓN

Notificación a la Oficina de Registro Internacional de la Organización Mundial de la Propiedad Intelectual (OMPI)

En virtud de la Regla 17 del Reglamento de Ejecución Común del Arreglo de Madrid y su Protocolo

I. ADMINISTRACIÓN QUE NOTIFICA:

Oficina Cubana de la Propiedad Industrial (OCPI)
Calle Picota No. 15 entre Luz y Acosta,
Habana Vieja,
La Habana - Cuba

Teléfonos: 861-0185
862-4379
862-9771
Fax: (537) 866-5610

II. No. DEL REGISTRO INTERNACIONAL OBJETO DE DENEGACIÓN: 1387991

No. DE LA SOLICITUD O REGISTRO NACIONAL DE BASE: 19838063

MARCA: LUX y diseño

NOMBRE Y DIRECCIÓN DEL TITULAR: GUANGZHOU DARING INTERNATIONAL FORWARDING CO., LTD. Rm. 719, No. 799, Sanyuanli Avenue, Baiyun Dist. Guangzhou, China

III. MOTIVOS DE LA DENEGACIÓN:

Basada en examen de oficio (Regla 17.1 y Regla 17.2 vi) y en una **observación** (Regla 17.2 vi).

Nombre y dirección de la persona que presenta la observación: BISWANATH HOSIERY MILLS LTD. con domicilio en 39 Kali Krishna Tagore Street, Calcutta 700007, West Bengal, India

IV. LA ADMINISTRACIÓN NACIONAL DE LA REPÚBLICA DE CUBA, COMO PARTE CONTRATANTE DESIGNADA, DECIDE:

Denegar provisionalmente la marca solicitada para **TODOS** los productos porque su uso en el tráfico mercantil puede provocar riesgo de confusión con la marca nacional citada en el acápite VI y registrada ante la Oficina Cubana de la Propiedad Industrial para productos de la clase 25 y vigente en el territorio nacional hasta el 3 de octubre de 2022.

Tanto el signo solicitado como la marca prioritaria están compuestos por vocablos con una similitud fonética incuestionable, coincidiendo en el aspecto conceptual, en tanto "LUZ" proviene del latín "LUX"; por lo que evidentemente el uso de ambos signos en el tráfico mercantil aplicados a productos afines en la clase 25, expone al potencial público consumidor a creer erróneamente que se trata de los mismos bienes, de los cuales espera un grupo de características homogéneas y estables y una constancia en la calidad respecto del nivel acostumbrado.

V. DISPOSICIONES DE LA LEY NACIONAL APLICABLES EN LA MATERIA: Artículo 17.1, incisos b) y j) del Decreto-Ley Número 203 "DE MARCAS Y OTROS SIGNOS DISTINTIVOS"

VI. INFORMACIÓN RELATIVA A UN SIGNO ANTERIOR

Marca Nacional: LUZ, número 2002-789

Número y fecha de la solicitud o registro y, si la hubiere, fecha de prioridad: 2003-789; 03/10/2002

Nombre y dirección del titular: EMPRESA PROVINCIAL DE INDUSTRIAS LOCALES con domicilio en San Gerónimo Número 306 entre San Pedro y San Félix, municipio Santiago de Cuba, provincia Santiago de Cuba, República de Cuba,

VII. El titular del registro internacional podrá responder la denegación provisional ante la Oficina Cubana en el plazo de treinta días, contado a partir de la fecha de notificación del presente documento. Es obligatoria la representación por un Agente Oficial cubano. Decursado el plazo anterior, la Oficina emitirá una decisión definitiva concediendo o denegando el registro. ***(Regla 17.2 vii)).***

VIII. FECHA DEL RECHAZO PROVISIONAL: La Habana, 1 de febrero de 2019

IX. ANEXOS

☒ Información relativa a una marca anterior.
☒ Escritura de observación
☒ Prohibiciones del registro de las marcas, Legislación aplicable.
☒ Lista de Agentes Oficiales.

X. FIRMA O CUÑO OFICIAL DE LA ADMINISTRACIÓN QUE PRONUNCIA EL RECHAZO

Examinador Marlen Pérez Suárez
Dpto. de Marcas y Otros Signos Distintivos
OCPI

OFICINA CUBANA DE LA PROPIEDAD INDUSTRIAL
REPÚBLICA DE CUBA
DPTO. MARCAS Y OTROS SIGNOS DISTINTIVOS

Vto. Bno. MSc. Clara A. Miranda Vila
Jefe del Dpto. de Marcas y Otros Signos Distintivos
OCPI

Ref: 2019/712

(541) Marca	LUZ
Disclaimer	
Descripción de colores	
(219) Expediente	0789
(220) F.solicitud	03/10/2002
Prioridades	
(512) Clases Niza	Vestidos, sayas, blusas, shorts, pantalones, bermudas, pantalonetas, conjuntos de vestir y deportivos de la clase 25
(730) Titular	EMPRESA PROVINCIAL DE INDUSTRIAS LOCALES
Dirección	San Gerónimo Número 306 entre San Pedro y San Félix, municipio Santiago de Cuba, provincia Santiago de Cuba, República de Cuba
(740) Representante	Jorge Rafael Rodríguez Hereaux
Estado administrativo	Concedida desde 06/06/13
Publicación	13/08/2003
(111) Nro registro	0789
Fecha registro	02/11/2004
Fecha vigencia	03/10/2002
(141) Fecha expiración	03/10/2022

CAPÍTULO IV
PROHIBICIONES DEL REGISTRO DE LAS MARCAS
Sección Primera

Prohibiciones Absolutas

Artículo 16. - 1. No puede registrarse como marca un signo que:

a) carezca de suficiente aptitud distintiva con respecto al o a los productos o servicios a los cuales se aplique;
b) consista en un signo que en el lenguaje corriente o en la usanza comercial del país indique el género o se haya convertido en un nombre genérico, común o usual del producto o servicio que debe distinguir, o sea la designación técnica o científica de dicho producto o servicio;
c) consista en un signo que sirva para describir o calificar el producto o servicio al cual se aplique, o a alguna de sus características, o consista en una expresión laudatoria;
d) consista en la forma usual o corriente del producto o de su envase o acondicionamiento, o en una forma necesaria o impuesta por la naturaleza del propio producto, o su envase; o servicio al cual se aplique;
e) consista en una forma que dé una ventaja meramente funcional o técnica al producto o al servicio al cual se aplique;
f) pueda inducir al público a error sobre la procedencia geográfica, la naturaleza, el modo de fabricación de los productos o de prestación de los servicios, las cualidades, la aptitud para el empleo o el consumo, la cantidad o alguna otra característica del producto o servicio al cual se aplique;
g) sea un color por sí solo;
h) incluya una reproducción o imitación, total o parcial de un escudo, bandera u otro emblema, sigla o denominación de cualquier Estado u organización internacional, de monedas o papel moneda, sin autorización expresa del Estado o de la organización internacional de que se trate;
i) incluya una reproducción o imitación, total o parcial, de un signo oficial o de un signo o punzón de control y garantía del Estado cubano o de un Estado extranjero, o de una entidad pública nacional o extranjera, provincial o municipal, sin autorización expresa de la autoridad competente;
j) incluya la denominación de una variedad vegetal protegida en el país o en el extranjero, si el signo se destinara a productos o servicios relativos a esa variedad o su uso fuera susceptible de causar confusión o asociación con ella;
k) comprenda algún elemento que atente contra la dignidad de personas, ideas, religiones o símbolos de cualquier país o de una entidad nacional o internacional;
l) sean contrarios a la ley, a la moral o atenten contra el orden público;
m) se compongan exclusivamente de elementos que sirvan en el comercio para indicar la especie, la calidad, la cantidad, el destino, el valor, la procedencia geográfica, la época de producción del producto o de la prestación del servicio u otras características del producto o servicio en cuestión.

2. No obstante lo previsto en los incisos a) y c) del apartado anterior, un signo podrá ser registrado como marca cuando la persona que solicita su registro o su causante la hubiesen estado usando en el país y por efecto de tal uso el signo ha adquirido suficiente aptitud distintiva respecto de los productos o servicios a los cuales se aplica.

Sección Segunda
Prohibiciones Relativas

Artículo 17. - 1. No puede registrarse como marca un signo cuyo uso afectaría a un derecho anterior de tercero. Se entiende afectado un derecho anterior de tercero cuando:

a) el signo sea idéntico a una marca registrada o en trámite de registro en el país por un tercero desde una fecha anterior, para los mismos productos o servicios;
b) el signo es idéntico o similar a una marca registrada o en trámite de registro en el país por un tercero desde una fecha anterior, para productos o servicios idénticos o similares, si su uso pudiese causar un riesgo de confusión o de asociación;
c) el signo es idéntico o similar a un nombre comercial, un rótulo de establecimiento o un emblema empresarial usado o registrado en el país por un tercero desde una fecha anterior, si su uso pudiese causar un riesgo de confusión o de asociación;
d) el signo constituye una reproducción, imitación, traducción, transliteración o trascripción, total o parcial, de una marca notoriamente conocida que pertenece a un tercero, cualesquiera que sean los productos o servicios a los que se aplique el signo, cuando su uso podría causar un riesgo de confusión o de asociación con la marca notoria, un riesgo de dilución de su fuerza distintiva o de su valor comercial o publicitario, o dar lugar a un aprovechamiento injusto de la notoriedad del signo; a estos efectos, una marca se considerará notoriamente conocida cuando lo fuera para el sector pertinente del público, independientemente de la manera o medio por el cual se hubiese hecho conocida;
e) el uso del signo afectaría un derecho de la personalidad de un tercero, en especial tratándose del nombre, firma, título, diminutivo o apelativo cariñoso, seudónimo, imagen o retrato de una persona determinada distinta de la que solicita el registro, salvo que se acredite el consentimiento de esa persona o, si hubiese fallecido, el de quienes fueran declarados sus causahabientes;
f) el signo afectaría el derecho al nombre, a la imagen o al prestigio de una persona jurídica o de una comunidad local, regional o nacional, salvo que se acredite el consentimiento expreso a través de la autoridad competente de esa persona o comunidad;
g) el signo contiene o consiste en una indicación geográfica protegida en el país, siempre que el signo se aplique a los mismos productos, o a productos diferentes o a servicios si su uso pudiera causar un riesgo de confusión o de asociación con la indicación protegida, o implicaría un aprovechamiento injusto de su reputación o notoriedad;
h) el uso del signo infringiría un derecho de autor;
i) el uso del signo infringiría cualquier derecho de propiedad industrial de un tercero; o
j) el registro del signo se hubiese solicitado para perpetrar, facilitar o consolidar de manera evidente un acto de competencia desleal.

2. En virtud de lo establecido en el inciso d) del apartado anterior, una vez que se haya denegado o anulado una solicitud o registro de marca por esta causal, el que haya invocado tal derecho, tiene la prioridad, en el plazo de noventa días siguientes a la fecha de denegación o de declaración de nulidad, para solicitar el registro.

Agentes oficiales que brindan servicios de Propiedad Industrial.

CLAIM S. A.

Lamparilla No.2, Lonja del Comercio,Planta Baja G, La Habana Vieja, CP 10 000 La Habana,
Teléfonos: (537) 866 0743, 866 0755, 33-0743, 33-0755
Email: presidencia@claim.com.cu
marcas@claim.com.cu

Agentes Oficiales:

•Invenciones, Dibujos y Modelos Industriales, Marcas y otros Signos Distintivos:
Lic. María Lourdes Ruiz Sotolongo
MSc. Yordanka Ramírez Pastor

•Invenciones, Modelos de Utilidad y Circuitos Integrados:
MSc. Yordanka Ramírez Pastor

•Marcas y otros Signos Distintivos:
Lic. Nadia Álvarez Mainegra
Lic. Lena Carballo Alvisa

Consultoría Jurídica Internacional

Calle 16 No. 314, entre 3ra y 5ta, Miramar, Playa,CP 10300 La Habana
Teléfonos: (537) 204 2490
Email: alfredo@cji.co.cu
cji@cji.co.cu

Agentes Oficiales:

•Invenciones,Dibujos y Modelos Industriales, Marcas y otros Signos Distintivos:
Lic. Alfredo Jorge Guerra Aragón

LEX, S.A. Servicios Jurídicos de Marcas y Patentes

Ave. 1ra. No. 1001, esquina 10, Miramar, Playa, La Habana
Teléfonos (537) 204 9093; Fax: (537) 204 9533
Email: lexsa@lex-sa.cu
danice@lex.uh.cu
mextranjera1@lex-sa.cu
patente3@lex-sa.cu
juridico3@lex-sa.cu
mextranjera@lex-sa.cu
renovacion@lex-sa.cu
web: www.lex-sa.com

Agentes Oficiales:
•Invenciones, Dibujos y Modelos Industriales, Marcas y otros Signos Distintivos:
Dra. Dánice Vázquez D´Alvaré

•Invenciones, Modelos de Utilidad y Circuitos Integrados:
M.Sc. Grethel Gil Vidal

•Marcas y otros Signos Distintivos:
M.Sc. Haliveth De León Villaverde
M.Sc. Anays Mendoza Santos
M.Sc. Hosanna Rodríguez Calvo

Bufete de Servicios Especializados (BES)

Calle 23, No.501, esquina a J, Vedado, Plaza de la Revolución, La Habana
Teléfonos: (537) 832 6813, 8326024 ext. 103 y 117; Fax: 833 2159
Email: yanet@bes.onbc.cu
yoanny@bes.onbc.cu
besnet@enet.cu,

Agentes Oficiales:
•Marcas y otros Signos Distintivos:
Dra. Yanet Souto Fernández
MSc. Yoanny Yanes Méndez

Bufete Internacional. Consultores de Marcas y Patentes

5ta Avenida No. 4002, esquina a 40, Playa, La Habana
Teléfonos: (537) 204 5126, 2045736 y 2045737
Fax: (537) 204 5125
Email: marcas@bufeteinternacional.cu
amparo@bufeteinternacional.cu
odris@bufeteinternacional.cu

Agentes Oficiales:
•Marcas y otros Signos Distintivos:
MSc. María Amparo Santana Calderín
MSC. Odris M. Cruz Labrada

TRAMITACIÓN
OFICINA CUBANA DE LA PROPIEDAD INDUSTRIAL
ENTRADA 2018-2187
No.
Día 27 | Mes 04 | Año 18

OCPI

claim

A LA OFICINA CUBANA DE LA PROPIEDAD INDUSTRIAL

Yordanka Ramírez Pastor, Agente Oficial de **CLAIM S.A**, con domicilio legal en Lamparilla No. 2, Edificio Lonja del Comercio, Habana Vieja, La Habana, República de Cuba, vengo a nombre y en representación de **BISWANATH HOSIERY MILLS LTD**., con domicilio en 39 Kali Krishna Tagore Street, Calcutta 700007, West Bengal, India, lo que acredito mediante el documento de poder que adjunto como **DOC. No. UNO,** en tiempo y forma, y al amparo del artículo 23.1 del Decreto-Ley No.203 "De Marcas y Otros Signos Distintivos" de 24 de diciembre de 1999, a presentar **ESCRITO DE OBSERVACIONES** contra la solicitud de registro internacional **No**. 1387991 de la marca **LUX,** solicitada para distinguir productos de la clase 25 del Clasificador Internacional de Productos y Servicios, a nombre de **GUANGZHOU DARING INTERNATIONAL FORWARDING CO., LTD.**, domiciliada en No. 799, Sanyuanli Avenue, Baiyun Dist. Guangzhou, China y a tales efectos expongo lo siguiente:

HECHOS

PRIMERO: Que en fecha 11 de diciembre de 2017, fue presentada ante la Oficina Mundial de la Propiedad Intelectual, OMPI, la solicitud internacional de Registro **No.** 1387991 de la marca LUX, para distinguir productos comprendidos en la clase 25, a nombre de **GUANGZHOU DARING INTERNATIONAL FORWARDING CO., LTD.,** con domicilio legal No. 799, Sanyuanli Avenue, Baiyun Dist. Guangzhou, China. Esta solicitud fue publicada en el Boletín Oficial de la Propiedad Industrial No.357, puesto en circulación en fecha 27 de febrero de 2018.

SEGUNDO: Que vengo mediante el presente Escrito, a nombre y en representación de mi mandante., a presentar un Escrito de Observaciones a la solicitud mencionada en el apartado *PRIMERO*, habida cuenta que mi mandante indio, es el verdadero titular de la marca **LUX** para clase 25, y que aun y cuando no tiene registros en Cuba, si ostenta derechos de propiedad industrial en otros países; por lo que considera que la solicitud objeto de estas Observaciones, es una copia fiel de su marca que ha sido registrada en una gran cantidad de países y que ha ganado un elevado prestigio y reconocimiento en el sector pertinente del mercado. Por lo que nuestro representado sustenta que la concesión de la marca LUX, solicitada por esta empresa que ha acudido a la imitación en la creación de su marca, configura un acto de competencia desleal, que además podría generar un riesgo de confusión y asociación entre los consumidores de la misma; cuestiones estas que resultarán argumentadas y probadas a continuación.

PAGADO
27 ABR 2018
50.00 CUC

Lamparilla No 2, Edificio Lonja del Comercio, Planta Baja, Oficina G, La Habana Vieja, CP:10100, La Habana, Cuba.
Telf. (+53) 78660743
www.claim-sa.com

MA-181362

TERCERO: Que la marca LUX para vestuario y en especial para ropa interior, titularidad de mi representado, tiene sus orígenes en el año 1957 cuando el Sr. Girdharilalji Todi, de origen indio, estableció al empresa, la cual empezó a ser administrada por su hijos en el año 1964, y por el transcurso de los años se ha establecido mundialmente y ha alcanzado una notoriedad en el sector destinado al ropa y el vestuario. Se adjunta como **DOC. No. DOS.**, extractos de la Wikipedia y de Internet sobre esta empresa.

CUARTO: Que la marca de mi representado LUX está registrada en la India su país de origen, vía país –país en varios países, así como marca comunitaria; lo que acreditamos con los documentos emitidos por la Oficinas correspondientes como **DOC. No. TRES.** Igualmente adjuntamos documentos de reportes y balances de esta empresa.

QUINTO: Que mi representado tuvo conocimiento de la solicitud de registro internacional **No.** 1387991 de la marca LUX, para distinguir productos comprendidos en la clase 25, a nombre de GUANGZHOU DARING INTERNATIONAL FORWARDING CO., LTD, mediante un sistema de vigilancia; como una de sus inversiones para monitorear el comportamiento de sus competidores y evitar que terceros de forma directa o indirecta pongan en riesgo sus derechos marcarios o incluso quieran aprovecharse de la reputación y fama que su signo ha alcanzado. En consecuencia nuestro representado tiene especial interés en que su signo, que más que una marca es un signo identificativo de su goodwill, no aparezca en un nuevo registro que no sea de su titularidad. Por lo que consideramos, en el caso que nos ocupa, que el solicitante pretende utilizar la marca LUX en relación con los productos de la clase 25, para llamar la atención del público consumidor, aprovechándose de un prestigio que él no ha contribuido a conquistar; lo que configura un acto de competencia desleal, que justifica la presentación de esta escrito a tenor del artículo 17.1 j) del Decreto Ley No.203/2000, que establece que *no puede registrarse como marca:*

- *si el registro del signo se hubiese solicitado para perpetrar, facilitar o consolidar de manera evidente un acto de competencia desleal.*

Este acto de competencia desleal lo podemos encontrar perfilado y desarrollado en su conceptualización, si nos apoyamos en el artículo 21 inciso a) de la Convención General Interamericana sobre Protección Marcaria y Comercial de 20 de febrero de1929, a saber:

Art. 21.- Se declaran de competencia desleal los siguientes actos y al no estar señalados sus penas en la legislación interna de cada Estado contratante, se reprimirán de acuerdo con las prescripciones de esta convención:

a) Los actos que tengan por objeto dar a entender, directa o indirectamente, que los artículos o actividades mercantiles de un fabricante, industrial, comerciante o agricultor pertenecen o corresponden a otro fabricante, industrial, comerciante o agricultor de alguno de los otros Estados contratantes, ya sea apropiándose o simulando marcas, símbolos, nombres distintivos, imitando etiquetas, envases, recipientes, nombres comerciales u otros medios usuales de identificación en el comercio.

SEXTO: Que valorando la actuación de la solicitante debemos tener en cuenta, que estamos en presencia de una persona jurídica China, que lamentablemente y sin querer incidir en la decisión del examinador, sabemos que acostumbran a copiar marcas reconocidas en el mundo y registrarlas como propias con el objetivo de comercializar productos de más baja calidad y que no cumplen los estándares de fabricación y durabilidad concebidos y alcanzados por los verdaderos titulares, lo que implica que al final le público consumidor se verá afectado; ya que a pesar de no ser una marca registrada en Cuba la presencia mundial de estas prendas permite que los cubanos que viajan al exterior puedan tener conocimiento y conocer la existencia de la marca india y la calidad de los productos y al adquirirlas en el mercado cubano pudieras asociar y/o confundirse de origen empresarial o sobre la calidad de los productos.

Agréguese que la solicitante, que no tiene ninguna relación con mi representado, al utilizar una marca conocida por la fabricación de prendas de vestir podría propiciar que el público consumidor considerase que sus productos son de una calidad similar a los de mi representado, o que entre ambos existe una relación de negocios, aunque no sea de manera oficial.

SEPTIMO: Que igualmente y por los elementos expuestos en el apartado anterior puede adicionarse, el hecho de que la solicitud es susceptible de provocar riesgo de confusión y de asociación en el público consumidor con la marca **LUX** de mi representado, y como consecuencia una afectación económica a mi cliente; toda vez que constituye una reproducción idéntica de la marca de mi cliente e intenta registrarla para la misma clase 25.

OCTAVO: Que doctrinalmente se cataloga el riesgo de confusión como aquel fenómeno que tiene lugar en la mente del consumidor, en virtud de la coexistencia en el mercado de dos marcas idénticas o similares para distinguir productos o servicios idénticos o similares, habida cuenta que el consumidor se haya expuesto al peligro de creer erróneamente que se trata de los mismos productos o servicios, de los cuales espera un conjunto de características homogéneas y estables y una constancia en la calidad respecto al nivel acostumbrado. Mientras que el riesgo de asociación se basa en el peligro de exponer al consumidor a creer erróneamente que los productos y servicios que protegen marcas idénticas o similares pertenecen al mismo titular, que los titulares de estos registros pertenecen al mismo grupo empresarial, o que existe una relación económico-mercantil entre estos mediante la que han pactado un acuerdo sobre el registro y uso de la marca.

Que para determinar la existencia de un riesgo de confusión y/o asociación deben tenerse en cuenta tres factores:

- Interferencia entre las marcas (identidad o similitud de los signos).
- Interferencia entre los productos/servicios amparados por las marcas (identidad o similitud).
- Grado de atención del consumidor (consumidor medio o especializado).

Consideramos oportuno analizar estos tres factores aplicados al caso que nos ocupa, y así demostrar que la concesión de la marca objeto de la presentes Observaciones, podría

afectar tanto a mi representado como al público consumidor, por el riesgo de confusión y asociación en que éste podría incurrir; ***aunque no sustentemos jurídicamente estas observaciones de forma directa en las prohibiciones relativas vinculadas a los riesgos de confusión y asociación, por no tener nuestro representado una solicitud o registro previo en Cuba***, si es importante mencionarlo toda vez que la concesión de esta nueva marca si podría generarlos, pues es ciertamente una copia de la marca de mi mandante. Por lo tanto este acto de competencia desleal, implicaría en el mercado, de concederse esta marca, que los consumidores incurriesen en estos riesgos aludidos. Es importante destacar que estos se harían más acentuados, por la intención real de nuestro mandante de comercializar los verdaderos productos de **LUX** en Cuba.

NOVENO: Que la marca **LUX** que se pretende registrar por la empresa China, es idéntica a la marca **LUX** de mi representado. De la observación de ambos signos, puede comprobarse que efectivamente existe una identidad fonética y conceptual. Por esta razón estas observaciones están enfocadas en llamar la atención de esta Oficina en cuanto a la existencia de una marca tan internacional como la de mi representado, que ha llegado a tener una fuerte presencia en gran parte mundial , y que muestra su interés en acceder al mercado cubano, presentando un escrito como el presente para evitar que el solicitante mencionado obtenga derechos exclusivos sobre esta denominación; lo que podría generar un riesgo de confusión y asociación en el público consumidor.

DÉCIMO: Que los productos de la clase 25 solicitados coinciden y en consecuencia, esta simple comparación de los productos que estas marcas distinguen, nos permite concluir que existe una identidad entre ellos, configurándose el segundo requisito necesario para la existencia de un riesgo de confusión, a saber, la interferencia (que en el caso que nos ocupa llega a ser identidad), entre los productos que las marcas en cotejo, distinguen.

DÉCIMO PRIMERO: Que por su parte y en relación con el tercer y último requisito para determinar la existencia o no de un riesgo de confusión y/o asociación entre la marca **LUX** de mi representado y la solicitud de registro la marca **LUX**, a saber, el grado de atención del consumidor, debemos referirnos al público al cual están dirigidos los productos de la clase 25, que identifican las marcas colisionantes. Tal y como hemos venido refiriendo, los productos comprendidos en la clase 25 están destinados en general al público consumidor medio ya que los mismos no constituyen ni productos vinculados a los campos científicos y de investigación, ni productos de categoría elitista; entendiéndose como público consumidor medio aquel destinatario final de los productos o servicios susceptibles de circulación dentro del mercado, que no cuenta con particulares conocimientos ni tampoco resulta ser especialmente ignorante, sino que está dotado de un raciocinio y facultades perceptivas normales para la identificación de las diferentes marcas de productos y servicios en el tráfico comercial. En otro sentido, puede repercutir en el público foráneo, que bien podría constituir un adquirente de los productos comprendidos en la clase 25, identificados con la marca **LUX**, y pensar erróneamente que se trata de los productos de la marca **LUX,** que reconocen con determinados estándares de calidad. Téngase en cuenta que el origen del público foráneo es muy diverso, por lo resulta lógico que estos consumidores provengan de los países en los que mi representado tenga protegida su marca y comercialice los productos identificados por la misma.

En consecuencia, el examinador al momento del examen sustantivo, deberá ser más riguroso en el cotejo marcario que llevará a cabo, y denegar entonces aquellas marcas que se hayan solicitado configurando de manera evidente un acto de competencia desleal, y que a su vez sean susceptibles de ocasionar un riesgo de confusión y asociación con derechos de terceros; como se evidencia con la marca **LUX** titularidad de mi representado **BISWANATH HOSIERY MILLS LTD** en un número significativo de países, a quien esperamos proteja jurídicamente esta Oficina con la efectiva denegación de la solicitud de registro de la marca **LUX** a **GUANGZHOU DARING INTERNATIONAL FORWARDING CO., LTD** para la clase 25.

DÉCIMO SEGUNDO: Por todo lo expuesto, es que venimos sosteniendo que las probabilidades de que se configure el riesgo de confusión y/o asociación son bastante altas, pues ambos signos son idénticos, e idénticos y similares en cuanto a la clase solicitada y por ende los productos que las integran, así como los consumidores finales. En este caso no podría sostenerse la aplicación de ninguna de las reglas concebidas ("Especialidad" y "Especialidad de la especialidad") para neutralizar la existencia de la identidad y/o similitud entre los productos/servicios solicitados.

DÉCIMO TERCERO: Teniendo en cuenta todos los fundamentos de hecho y de derecho valorados en el cuerpo de este Escrito, solicitamos a esta Oficina realice un análisis integral de estas Observaciones y las tenga en cuenta a la hora de decidir sobre la concesión de la marca solicitada por vía internacional **LUX;** con vistas a que con su decisión no solo evite el ya mencionado riesgo de confusión y asociación, sino también el aprovechamiento injusto del prestigio y la fama adquiridos por la marca **LUX** en la fabricación de prendas de vestir por más de 50 años, prestigio que trasciende las fronteras de los países en que la misma se encuentra protegida hasta el momento.

FUNDAMENTOS DE DERECHO

PRIMERO: Del Decreto-Ley 203 "De Marcas y Otros Signos Distintivos" de 24 de diciembre de 1999, artículo 23.1, Sección Primera, Capítulo V, en relación con la presentación de observaciones.

SEGUNDO: Del Decreto-Ley 203 "Marcas y Otros Signos Distintivos" de 24 de diciembre de 1999", artículo 17.1. inciso j) Sección Segunda, Capítulo IV, en relación con las prohibiciones del registro de marcas.

TERCERO: De la Resolución No.63 "Reglamento del Decreto-Ley 203/99 de Marcas y Otros Signos Distintivos" de 22 de mayo de 2000, artículos 50, 52 y 53, Sección Segunda, Capítulo II, Titulo III, en relación con la presentación de una observaciones.

POR TANTO

DE LA OFICINA CUBANA DE LA PROPIEDAD INDUSTRIAL INTERESO: Que habiendo presentado este Escrito con sus copias y demás documentos que anexo, **SE SIRVA** tener por **PRESENTADA**, en tiempo y forma, a nombre y en representación de quien comparezco, las **OBSERVACIONES** a la solicitud de registro internacional **No.** 1387991 de la marca **LUX**, solicitada para distinguir productos de la clase 25 del Clasificador Internacional de Productos y Servicios, a nombre de **GUANGZHOU DARING INTERNATIONAL FORWARDING CO., LTD**, a fin de que este se tenga en cuenta en el momento del examen de la marca solicitada, anteriormente mencionada.

Dado en La Habana, a los 27 días del mes de abril de 2018.

Yordanka Ramírez Pastor
Agente Oficial
CLAIM, SA

DOCUMENTO 1

claim

CARTA DE AUTORIZACIÓN / LETTER OF AUTHORIZATION

EL CLIENTE / THE CLIENT: **BISWANATH HOSIERY MILLS LTD.**

UNA SOCIEDAD ORGANIZADA SEGUN LAS LEYES DE /A CORPORATION ORGANIZED UNDER THE LAWS OF: **INDIA**

DOMICILIADA EN / DOMICILIED IN: **39 Kali Krishna Tagore Street, Calcutta 700007, West Bengal, India**

DECLARA QUE OTORGA POR LA PRESENTE / DECLARES THAT IT HEREBY GRANTS TO

María Lourdes Ruíz Sotolongo, Directora General
Yordanka Ramírez Pastor, Directora Técnica
Nadia Alvarez Mainegra, Jefe de Grupo de Marcas y Jurídico
Agentes Oficiales con Oficinas en / Authorized Agents with Office into

CLAIM, S.A.
Lamparilla No. 2, Edificio Lonja del Comercio, Planta Baja, Oficina G, La Habana Vieja, CP. 10100
Ciudad de La Habana. República de Cuba
Tel:(537) 8660743 / 8660755 FAX:(537) 866 0746

Autorización suficiente para gestionar, en nuestro nombre y representación en la República de Cuba, todo lo relacionado con la Propiedad Intelectual, a cuyo efecto quedan igualmente facultados para realizar cualesquiera otros trámites que consideren necesarios, así como para presentar solicitudes, formular y firmar descripciones, enmiendas, declaraciones juradas, interponer y contestar oposiciones, cancelaciones, apelaciones, reivindicación y reclamos; pagar los impuestos, cuotas y otros pagos determinados por la ley y recibirlos si fuera preciso; recibir documentos y valores; transferir y hacer cuanto fuere necesario ante las autoridades administrativas respectivas, confiriéndoles, además, facultades para sustituir, transigir, abandonar y renunciar bajo mandato expreso.

A sufficient authorization to represent us in the Republic of Cuba, in connection with all matters related to Intellectual Property, for which purposes they are hereby empowered to file and develop all those necessaries processes, like filing applications, petitions, prepare and sign descriptions, amendments and statements; as well as to file and respond to oppositions, cancellations, appeals, claims and demands; to pay taxes, fees and all others necessaries payments demanded by Law, so as receiving these, if necessary; to obtain documents and shares, transfer, and to do all processes that may be required before the respective Administrative Authorities in charge, granting them, furthermore, full power to substitute, compromise, abandon and to renounce under specific instructions to do so.

Dado y firmado en / Dated and subscribed at, **CALCUTTA, INDIA** *el día / the day* 6 *del mes/of the month of* **APRIL/ABRIL** *de/of the year* **2018**

Nombre del firmante/ name of signatory: **BABITA MAITY**
Cargo / Position: **LEGAL REPRESENTATIVE/REPRESENTANTE LEGAL-APODERADA**
Firma / signature:

Babita Maity

DOCUMENTO 2

Traductor de Google Del: inglés Ver: Traducción Texto original
Al: español

WIKIPEDIA

Industrias Lux

Lux Industries Limited, anteriormente conocida como Biswanath Hosiery Mills, es una compañía india de ropa interior con sede en Calcuta , Bengala Occidental , India . Sus ofertas incluyen varios tipos de productos de calcetería para hombres, mujeres y niños. Es una de las compañías de ropa interior más antiguas de India.

Lux industries limited	
Tipo	Público
Industria	ropa interior
Predecesor	Biswanath Hosiery Mills
Fundador	Girdharilalji Todi
Sede	Kolkata , Bengala Occidental , India
Gente clave	Ashok Todi (presidente)

Historia

Lux Industries fue establecida como Biswanath Hosiery Mills en 1957 por el difunto Girdharilalji Todi. Los hijos de Girdharilalji asumieron las responsabilidades operativas en 1964. Los siguientes 20 años vieron a la compañía crecer 100 veces en tamaño a través de una serie de innovaciones de marketing y fabricación. Esto incluyó el lanzamiento del Esquema de Cupones para el Consumidor en 1992 (Mazedar Mauka). En el mismo año, Lux se convirtió en la primera compañía en la industria en utilizar embajadores de marcas famosas. En 1992, Lux lanzó su primer comercial de televisión con el famoso lema *yeh andar ki baat hai* . Al año siguiente, la compañía lanzó sus operaciones de exportación y rápidamente estableció una fuerte presencia en el extranjero, con oficinas en el Medio Oriente, Europa y África. En 1994, Lux organizó la primera Conferencia de Distribuidores en la industria india de calcetines y también estableció el primer Tour de Distribuidores Internacionales de la industria. 1995 vio a la compañía cambiar oficialmente su nombre a Lux industries limited. Esto fue seguido en breve por el establecimiento de más de 500,000 puntos de venta en toda la India, y tiene oficinas en Kolkata, Delhi, Agra, Indore, Mumbai, Ludhiana, Jaipur y Roorkee. El actor de Bollywood Sunny Deol fue contratado como embajador de la marca Lux en el año 2000. Desde entonces, ha sido el rostro de la compañía. En 2001, Lux se hizo pública y, por primera vez, la propiedad de la empresa estaba disponible fuera de la familia Todi. En 2003, la compañía lanzó su primera salida a bolsa. La salida a bolsa fue masivamente suscrita. En 2010, la estrella de Bollywood Shah Rukh Khan fue contratada como embajadora de la marca para Lux. A pesar de no participar directamente en las promociones de la marca Lux, Shah Rukh sigue estando asociado con la familia Lux.

Análisis de la empresa

De acuerdo con el estado financiero Individual - Auditado para el Año de 2010, el total de los ingresos operativos netos aumentó en 13.96%, de INR 295.77 decenas de millones a INR 337.06 decenas de millones. El resultado operativo aumentó de INR 10.72 decenas de millones a INR 12.58 decenas de millones, lo que significa un 17.35% de variación. Los resultados del período aumentaron un 111.48% alcanzando INR 4.42 decenas de millones al final del período contra INR 2.09 decenas de millones del año anterior. El rendimiento sobre el capital (Ingresos netos / patrimonio total) pasó de 11.01% a 19.89%, el rendimiento del activo (Utilidad neta / Activo total) pasó de 2.79% a 4.17% y el Margen de beneficio neto (Ingreso neto / Ventas netas) pasó de

Traductor de Google Del: inglés Ver: Traducción Texto original
Al: español

Enter product / service to search Buscar
> Ropa y prendas de vestir> Camisas para hombres, jeans y Obtener el mejor precio Mills Ltd> Sobre nosotr

ON PREMIUM WEAR

Biswanath Hosiery Mills Ltd

Salt Lake, Kolkata, Bengala Occidental

08042983697

Enviar corre electrónic

Post Requirement

Casa | productos y servicios | Sobre nosotros | Contáctenos

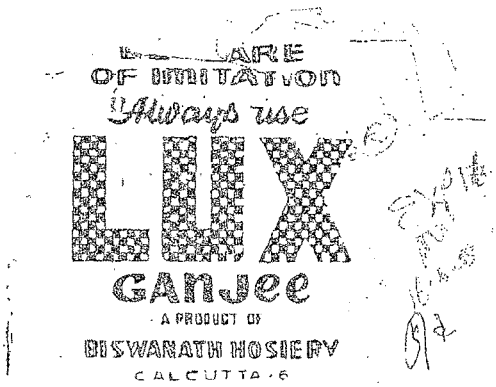
Biswanath Hosiery Mills Ltd

HOJA DE HECHOS

Información Básica

Naturaleza del negocio	Fabricante
CEO de la compañía	Ashok Podi
Estado legal de la empresa	Compañía pública limitada

DOCUMENTO 3



Advertised before acceptance. Section 20(1) (proviso).

281,016.—June 22, 1972. GIRIDHARILAL TODI trading as BISWANATH HOSIERY, 2, Darpa Narayan Tagore Street, Calcutta 6; Manufacturer and Dealer. User claimed since the year 1957. (*CALCUTTA*).

Ganji (hosiery)

Registration of this Trade Mark shall give no right to the exclusive use of the expression "Beware of Imitation".

300

भारत सरकार
GOVERNMENT OF INDIA

प्रपत्र ओ०-2
FORM O-2

व्यापार चिन्ह रजिस्ट्री
TRADE MARKS REGISTRY

क्रमांक
No. 118866

व्यापार और पण्य चिन्ह अधिनियम, 1958
TRADE AND MERCHANDISE MARKS ACT, 1958

व्यापार चिन्ह के रजिस्ट्रीकरण का प्रमाणपत्र, धारा 23(2), नियम 65(1)
Certificate of Registration of Trade Mark, Section 23(2), Rule 65 (1)

व्यापार चिन्ह संख्या..... दिनांक .....
Trade Mark No. 281016 Date 22nd June, 1972

यह प्रमाणित किया जाता है कि इस व्यापार चिन्ह की प्रतिकृति इसके साथ उपाबद्ध है, वह.....

.....

के बारे में दिनांक.....को.....नाम में रजिस्टर के भाग क(ख) में.....वर्ग में.....

....संख्या से रजिस्ट्रीकृत हो चुका है।

Certified that the Trade Mark, of which a representation is annexed hereto, has been registered in part A (B) of the register in the name of Giridharilal Todi trading as Biswanath Hosiery, 2, Darpa Narayan Tagore Street, Calcutta-6

.....

.....in class 25 under No. 281016 as of the date 22nd June, 1972 in respect of ganji (hosiery).

मेरे निदेश पर आज 19.....के.....मास के.....वे दिन को इस पर मुद्रा लगायी गई।
Sealed at my direction, this 30th day of June, 1976

S. Venkataraman

व्यापार चिन्ह रजिस्ट्रार, बंबई।
TRADE MARKS REGISTRY, BOMBAY.

व्यापार चिन्ह रजिस्ट्रार
Registrar of Trade Marks

रजिस्ट्रीकरण सर्वप्रथम उपरदी गई तारीख से 7 वर्षों के लिये है और तदुपरान्त वह 7 वर्षों की कालावधि के लिये और प्रत्येक 7 वर्ष की ऐसी कालावधि के अवसान पर भी नवीनीकृत किया जा सकेगा। (व्यापार और पण्य चिन्ह अधिनियम, 1958 की धारा 25 और व्यापार और पण्य नियम, 1959 के नियम 66 से लेकर नियम 69 तक देखिये।)

Registration is for 7 years from the date first above-mentioned and may then be renewed for a period of 7 years and also at the expiration of each period of 7 years thereafter. (See Section 25 of the Trade and Merchandise Marks Act, 1958, and rules 66-69 of the Trade and Merchandise Marks Rules, 1959.)

यह प्रमाणपत्र विधि कार्यवाहियों में प्रयोग के लिए या विदेश में रजिस्ट्रीकरण अभिप्राप्त करने के लिये नहीं है।
This certificate is not for use in Legal proceedings or for obtaining Registration abroad.

टिप्पणी—इस व्यापार चिन्ह के स्वामित्व में कोई परिवर्तन होने पर, या कारबार के मुख्य स्थान के पते में या भारत में तामील के लिये पते में परिवर्तन होने पर परिवर्तन के रजिस्ट्रीकरण के लिये आवेदन तुरन्त किया जाना चाहिए।

Note—Upon any change of ownership of this Trade Mark, or change in address, of the principal place of business or address for service in India, application should AT ONCE be made to register the change.

GIPN—SS—18 TMR/Form/75—21-10-75—5,000.

301

RECEIVED
24/6/79
Trade Marks Registry
18/1, Chowringhee Sqr.
Calcutta-700069

रूप ओ०-3
FORM O-3

RL-1408
4/5/79

भारत सरकार
GOVERNMENT OF INDIA
व्यापार चिन्ह रजिट्री
TRADE MARKS RAGISTRY

व्यापार और पण्य चिन्ह अधिनियम, 1958
TRADE AND MERCHANDISE MARKS ACT, 1958

अंतिम रजिस्ट्रीकरण के पर्यवसान की सूचना [धारा 25 (3) नियम 67]
Notice of Expiration of Last Registration [Section 25(3), Rule 67]

रजिस्ट्रीकृत व्यापार चिन्ह संख्या
Registered Trade Mark No. 281016

वर्ग
Class 25

Gunflannel Vest + Lisle under Pants

व्यापार और पण्य चिन्ह अधिनियम, 1958 की धारा 25(3) में यथा अपेक्षित सूचना एतद्द्वारा दी जाती है कि पूर्वोक्त व्यापार चिन्ह के रजिस्ट्रीकरण का अवसान _____ दिनांक को होगा और इसके साथ भेजे जाने वाले प्ररूप व्या० चि० 12 पर आवेदन की प्राप्ति _____ पये की विहित फीस के साथ व्यापार चिन्ह रजिस्ट्री कार्यालय में होने पर रजिस्ट्रीकरण का नवीकरण सात वर्ष की अपर कालावधि के लिये _____ उक्त तारीख पर या तत्पूर्व कराया जा सकता है ।

Notice hereby given as required in Section 25(3) of the Trade and Merchandise Marks Act, 1958, that the registration of the aforesaid trade mark will expire on 22nd June 79 and that the registration can be renewed for a further period of 7 years on receipt in the Trade Marks Registry of an application on the enclosed from TM-12 accompanied by the prescribed fee of Rs. 1000/- on or before the said date.

तारीख
Dated this _____ day of _____ 19 .

व्यापार चिन्ह रजिस्ट्रार
Registrar of Trade Marks

GIPN—84—31 TMR Bom./72—17-12-78—50,000.

FEE SHOULD BE PAID AT THE OFFICE OF THE DY. REGISTRAR OF TRADE MARKS, 18/1, CHOWRINGHEE SQUARE, FIRST FLOOR, CALCUTTA-1.

M/s Shri Biswanath Hosiery
2, Darga Narayan Tagore St.
Calcutta-6

(NOT FOR LEGAL USE)

As on Date : 19/07/2012
Status : Registered

Trade Mark No.	281016
Class	25
Date of Application	22/06/1972
Appropriate Office	KOLKATA
State	STATE NOT SPECIFIED
Country	India
Trade Mark	LUX
User Detail	Proposed to be used
Certificate Detail	Certificate No. Dated :
Valid upto/-Renewed upto	22/06/2017
Proprietor name	(1) GIRIDHARILAL TODI[51016]
Proprietor Address	2, DARPANARAYAN TAGORE STREET, CALCUTTA-700 006, WEST BENGAL, INDIA.
Goods & Service Details	[CLASS : 25]
Publication Details	Published in Journal No. : 624-0 Dated : 01/06/1975
History/PR Details	GIRIDHARILAL TODI TRADING AS BISWANATH HOSIERY,2,DARPA NARAYAN TAGORE STREET,CALCUTTA 6; MANUFACTURER AND DEALER. GANJI (HOSIERY). REGISTRATION OF THIS TRADE MARK SHALL GIVE NO RIGHT TO THE EXCLUSIVE USE OF THE EXPRESSION "BEWARE OF IMITATION". BUSINESS ADDRESS ALTERED: PURSUANT TO A REQUEST ON FORM TM-34 DATED 11TH APRIL, 1979 AND ORDER THEREON DATED 1ST SEPTEMBER, 1979 REGISTERED PROPRIETOR"S TRADE OR BUSINESS ADDRESS IS ALTERED TO: 3, PERIYA MALAIAPPAWST., ROYAPETTAH, MADRAS-14. REGISTRATION RENEWED FOR A PERIOD OF 7 YEARS FROM 22ND JUNE, 1986 REGISTRATION RENEWED FOR A PERIOD OF 7 YEARS FROM 22ND JUNE, 1979 REGISTRATION RENEWED FOR A PERIOD OF 7 YEARS FROM 22ND JUNE, 1986 REGISTRATION RENEWED FOR A PERIOD OF 7 YEARS FROM 22ND JUNE, 1993 REGISTRATION RENEWED FOR A PERIOD OF 7 YEARS FROM 22TH JUNE, 2000 ADVERTISED IN JOURNAL NO 1244 PURSUANT TO A REQUEST ON FORM TM 24 DATED 26TH MAY, 1979 , AND ORDER THERE ON DATED 21TH MARCH, 1995. GIDHARILAL AND TODI KISHAN KUMAR TODI, TRADING AS M/S BISWANATH HOSIERY AT 2, DARPANARAYAN TAGORE STREET, CALCUTTA - 700 006. IS/ARE REGISTERED AS SUBSEQUENT PROPRIETOR OF THIS MARK AS FROM DT. 6/5/78 BY VIRTUE OF PARTNERSHIP DEED DT. 6/5/75 AND MEMORANDUM OF AGREEMENT DT. 12/4/81. PURSUANT TO A REQUEST ON FORM TM 24 DATED 17TH MARCH, 1994 , AND ORDER THERE ON DATED 21TH MARCH, 1995. BISWANATH HOSIERY MILLS PRIVATE LTD., DT. 39, KALISRISHNA TAGORE STREET, CALCUTTA - 700 007. IS/ARE REGISTERED AS SUBSEQUENT PROPRIETOR OF THIS MARK AS FROM DT. 31/3/91 BY VIRTUE OF PARTNERSHIP DEED DT. 12/4/84, DISSOLUTION DT. 6/11/89, PARTNERSHIP DEED DT. 7/11/89, AGREEMENT DT. 1/1/91, DISSOLUTION DEED DT. 31/3/91, DEED OF ASSIGNMENT DT. 31/3/91, INCORPORATION CERTIFICATE AND AN AFFIDAVIT OF SHRI KISHAN KUMAR TODI. PURSUANT TO A REQUEST ON FORM TM-33 DATED 10TH FEBRUARY, 1999 , AND ORDER THERE ON DATED 2ND SEPTEMBER, 1999. REGISTERED PROPRIETOR"S NAME IS ALTERED TO: "M/S BISWANATH HOSIERY MILLS LIMITED." REGISTRATION RENEWED FOR A PERIOD OF 10 YEARS FROM 22TH JUNE, 2007 ADVERTISED IN JOURNAL NO 1374 PURSUANT TO A REQUEST ON FORM TM-33 DATED 19/08/1998, AND ORDER THERE ON DATED 26/09/2008. REGISTERED

	PROPRIETOR[S] NAME IS ALTERED TO:- BISWANATH HOSIERY MILLS LIMITED, BY VIRTUE OF CERTIFICATE OF CHANGE OF NAME.			
Uploaded Documents	Sr No.	Document description	Document Date	
	1	Journal Copy	22/06/1972	View
	2	General Power of Attorney	29/04/2010	View
	3	Renewal Certificate	22/06/1972	View
	4	TM-12	22/06/1972	View
	5	TM-70	05/07/2012	View
	6	Other Documents	22/06/1972	View
	7	Other Documents	05/07/2012	View

WARNING/DISCLAIMER : THE DATA OF TRADE MARKS REGISTRY IS UNDER THE PROCESS OF DIGITISATION, IF ANY DISCREPANCY IS OBSERVED IN THE DATA PLEASE CONTACT OR SUBMIT AT APPROPRIATE TRADE MARKS REGISTRY ALONGWITH SUPPORTING DOCUMENTS. THIS WILL HELP IN UPDATION OF ELECTRONIC RECORDS.

PRINT EXIT

304

JML

76727

प्ररूप ओ.टी.-2
FORM O-2

बौद्धिक सम्पदा, भारत
Intellectual Property, India

सत्यमेव जयते
भारत सरकार
GOVERNMENT OF INDIA

व्यापार चिन्ह रजिस्ट्री
TRADE MARKS REGISTRY

क्रमांक
No. 554194

व्यापार चिन्ह अधिनियम, 1999
TRADE MARKS ACT, 1999

व्यापार चिन्ह के रजिस्ट्रीकरण का प्रमाणपत्र, धारा 23 (2) नियम 62 (1)
Certificate of Registration of Trade Mark, Section 23 (2), Rule 62 (1)

व्यापार चिन्ह संख्या/ Trade Mark No. 725898 दिनांक/ Date 24-09-1996 जे.संख्या/ J.No. 1,333(S-I)

यह प्रमाणित किया जाता है कि जिस प्रकार चिन्ह की समाकृति इसके साथ संलग्न है, यह .....
के बारे में दिनांक ..... नाम से रजिस्ट्रीकृत हो चुका है।

Certified that the Trade Mark/ a representation is annexed hereto, has been registered in the name(s) of BISWANATH HOSIERY MILLS LTD. 39, KALI KRISHNA TAGORE STREET, CALCUTTA - 700 007, INDIA. MANUFACTURERS & MERCHANTS.

in Class 25 Under No. 725898 as of the Date 24-Sep-1996 in respect of
CLOTHING, HOSIERY, UNDERWEAR, VESTS, T-SHIRTS, SHIRTS, JERSEYS, TROUSERS, JACKETS, SOCKS, KNITWEAR.

व्यापार चिन्ह रजि. TRADE MARKS REG. MUMBAI मुंबई

मेरे निदेश पर आज ..... को ..... मास के ..... दिन को इस पर मुद्रा लगायी गई।
Sealed at my direction, this 11th day of September 2006

व्यापार चिन्ह रजिस्ट्री, मुम्बई
Trade Marks Registry, Mumbai

व्यापार चिन्ह रजिस्ट्रार
Registrar of Trade Marks

रजिस्ट्रीकरण आवेदन की तारीख से 10 वर्ष के लिए है और तदुपरान्त यह 10 वर्ष की कालावधि के लिए और प्रत्येक 10 वर्ष की कालावधि के अवसान पर भी नवीनीकृत किया जा सकेगा।
Registration is for 10 years from the date of application and may then be renewed for a period of 10 years and also at the expiration of each period of 10 years.
यह प्रमाणपत्र विधि कार्यवाहियों में प्रयोग के लिये या विदेश में रजिस्ट्रीकरण अभिप्राप्त करने के लिये नहीं है।
This certificate is not for use in Legal proceedings or for obtaining Registration abroad.
टिप्पणी – इस व्यापार चिन्ह के स्वामित्व में, कोई परिवर्तन होने पर, या कारबार के मुख्य स्थान के पते में या भारत में तामील के लिये पते में परिवर्तन होने पर परिवर्तन के लिये आवेदन तुरन्त किया जाना चाहिये।
Note : Upon any change of ownership of this Trade Mark, or change in address, of the principal place of business or address for service in India a request should AT ONCE be made to register the change.

305

सत्यमेव जयते

भारत सरकार
GOVERNMENT OF INDIA

व्यापार चिन्ह रजिस्ट्री
TRADE MARKS REGISTRY

RLC / VBC/3850
Date 03/08/2007

बौद्धिक संपदा भवन,
एन्टॉप हिल मुख्य पोस्ट ऑफिस के पास,
एस. एम. रोड, मुंबई - ३७, दिनांक ——— २०
Boudhik Sampada Bhavan,
Near Antop Hill Head Post Office,
S.M. Road, Mumbai - 37, dated the 03/08/2007

विषय : व्यापार चिन्ह क्रमांक ——— के नाम ———
——— के रजिस्ट्रीकरण का नवीकरण ।

Subject : Renewal of registration of Trade Mark No. 725818 in the name of ———

महोदय / श्रीमान
Sir / Gentlemen,

आपको यह सूचित किया जाता है कि व्यापार चिन्ह क्रमांक ——— वर्ग ——— के रजिस्ट्रीकरण का नवीकरण दिनांक ——— २० , से दस साल के लिए किया गया है

I have to inform you that the Registration of Trade Mark No. 725818 in Class 25 has been renewed for a period of Ten years from the 28-Sep-2006 20

नवीकरण का विज्ञापन व्यापार चिन्ह पत्रिका क्रमांक ——— में किया जा रहा है ।
The renewal is being advertised in the Trade Mark Journal No. 1372

भवदिय / Yours faithfully,

कृते व्यापार चिन्ह रजिस्ट्रार
For Registrar of Trade Marks
सी. एस. उचील
परीक्षक, व्यापार चिन्ह
EXAMINER OF TRADE MARKS
ट्रेड मार्क्स, रजिस्ट्री / TRADE MARKS REGISTRY
मुंबई-३७ / MUMBAI-37

सेवामें

To, ———
M/S D P ABUJA & CO
———
———

(NOT FOR LEGAL USE)

As on Date : 19/07/2012
Status : Registered

View TM Application | View Additional Representation Sheet

Trade Mark No.	725898
Class	25
Date of Application	24/09/1996
Appropriate Office	KOLKATA
State	WEST BENGAL
Country	India
Trade Mark	LUX (LABEL)
User Detail	Proposed to be used
Certificate Detail	Certificate No. 554194 Dated : 11/09/2006
Valid upto/ Renewed upto	24/09/2016
Proprietor name	(1) BISWANATH HOSIERY MILLS LTD.[195665]
Proprietor Address	39, KALI KRISHNA TAGORE STREET, CALCUTTA - 700 007, INDIA.
Agent name	D. P. AHUJA & CO.[13702]
Agent Address	53, SYED AMIR ALI AVENUE, CALCUTTA - 700 019.
Goods & Service Details	(CLASS : 25) CLOTHING, HOSIERY, UNDERWEAR, VESTS, T-SHIRTS, SHIRTS, JERSEYS, TROUSERS, JACKETS, SOCKS, KNITWEAR.
Publication Details	Published in Journal No. : 1333-1 Dated : 15/08/2005
History/PR Details	REGISTRATION RENEWED FOR A PERIOD OF 10 YEARS FROM 24TH SEPTEMBER, 2006 ADVERTISED IN JOURNAL NO.1372

Uploaded Documents

Sr No.	Document description	Document Date	
1	File Cover	22/10/2000	View
2	Note Sheet	12/05/2000	View
3	TM-1	24/06/1996	View
4	Additional Representation Sheet	24/06/1996	View
5	Examination Report	24/06/1996	View
6	Journal Copy	12/05/2000	View
7	Order	02/09/2003	View
8	TM-16	24/06/1996	View
9	Power of Attorney	12/05/2000	View
10	Search Report	12/05/2000	View
11	Incorpration Certificate	24/08/2009	View
12	O-3 Notice	24/06/1996	View
13	Other Documents	24/06/1996	View

WARNING/DISCLAIMER : THE DATA OF TRADE MARKS REGISTRY IS UNDER THE PROCESS OF DIGITISATION. IF ANY DISCREPANCY IS OBSERVED IN THE DATA PLEASE CONTACT OR SUBMIT AT APPROPRIATE TRADE MARKS REGISTRY ALONGWITH SUPPORTING DOCUMENTS. THIS WILL HELP IN UPDATION OF ELECTRONIC RECORDS.

PRINT | EXIT

फॉर्म ओ - 2
FORM O-2

307

भारत सरकार
GOVERNMENT OF INDIA
व्यापार चिन्ह रजिस्ट्री
TRADE MARKS REGISTRY

क्रमांक
No.

व्यापार चिन्ह अधिनियम, 1999
TRADE MARKS ACT, 1999

व्यापार चिन्ह के रजिस्ट्रीकरण का प्रमाणपत्र, धारा 23 (2) नियम 62 (1)
Certificate of Registration of Trade Mark, Section 23 (2), Rule 62 (1)

व्यापार चिन्ह संख्या Trade Mark No. रजिस्टर Register दिनांक Dated

का व्यापार चिन्ह आज है और वह वर्ग और उसके संबंध में सामग्री सहित रजिस्टर में है

के नाम से रजिस्टर ... में

Certified that the Trade Mark is registered in respect of the goods/services in class(es)

वर्ग के अंतर्गत Under No. दिनांक को

In Class on the Date

रजिस्ट्रीकृत किया गया है

Ebony

मेरे निर्देश पर आज ..... को ..... मास के ..... दिन को हमारे हस्ताक्षर एवं मुद्रा सहित जारी किया गया।

Sealed with my direction, this day of

व्यापार चिन्ह रजिस्ट्री, मुम्बई ।
Trade Marks Registry, Mumbai

व्यापार चिन्ह रजिस्ट्रार
Registrar of Trade Marks

टिप्पणी - इस व्यापार चिन्ह के स्वामित्व में कोई परिवर्तन होने पर, या अन्यथा के पूर्व रजिस्टर में दर्ज के 90 दिन के भीतर सूचना दिया जाना चाहिए।
Note - Notice of any change of ownership of this Trade Mark or otherwise is to be given within 90 days of registration or subsequent entry of such change in the Register.

TRADE MARKS REGISTERED

APPL_NO	CLASS	JOUR_N	SUPP
937018	12	9999	6
937021	18	9999	6
937082	21	9999	6
937093	16	9999	6
937095	12	9999	6
937127	12	9999	6
937129	9	9999	6
937131	9	9999	6
937132	5	9999	6
937146	16	9999	6
937150	1	9999	6
937151	9	9999	6
937152	16	9999	6
937175	34	9999	6
937176	34	9999	6
937177	34	9999	6
937178	34	9999	6
937180	34	9999	6
937202	9	9999	6
937255	16	9999	6
937305	9	9999	6
937312	16	9999	6
937328	5	9999	6
937334	5	9999	6
937357	30	9999	6
937381	9	9999	6
937401	16	9999	6
937590	5	9999	6
937597	5	9999	6
937812	5	9999	6
937881	5	9999	6
937891	34	9999	6
938031	30	9999	6
938032	30	9999	6
938034	30	9999	6
938312	17	9999	6
938315	20	9999	6
938316	21	9999	6
938323	28	9999	6
938424	3	9999	6
938425	5	9999	6
938426	18	9999	6
938576	27	9999	6
938657	5	9999	6
938761	33	9999	6
938791	14	9999	6
938793	9	9999	6
938796	28	9999	6
939216	11	9999	6
939293	1	9999	6
939296	3	9999	6
939341	1	9999	6
939342	1	9999	6
939670	9	9999	6
939740	5	9999	6
939779	5	9999	6
939780	5	9999	6
939804	31	9999	6
939842	5	9999	6
940079	5	9999	6
940227	5	9999	6
940232	6	9999	6
940359	1	9999	6
940444	19	9999	6
940510	11	9999	6
940512	13	9999	6
940514	15	9999	6
940519	20	9999	6
940598	3	9999	6
940599	3	9999	6
940607	5	9999	6
940608	5	9999	6
940653	7	9999	6
940686	32	9999	6
940687	32	9999	6
940688	30	9999	6
940795	20	9999	6
940797	8	9999	6
940818	9	9999	6
941424	33	9999	6
941434	5	9999	6
941500	32	9999	6
941559	23	9999	6
941571	15	9999	6
941573	17	9999	6
941574	18	9999	6
941575	19	9999	6
941576	20	9999	6
941577	21	9999	6
941578	22	9999	6
941583	27	9999	6
941584	28	9999	6
941585	29	9999	6
941586	30	9999	6
941621	12	9999	6
941633	24	9999	6
941636	27	9999	6
941640	31	9999	6
941685	12	9999	6
941778	12	9999	6
941779	20	9999	6
942016	5	9999	6
942017	5	9999	6
942028	5	9999	6
942042	9	9999	6
942047	16	9999	6
942086	5	9999	6
942088	5	9999	6
942114	6	9999	6
942218	23	9999	6
942225	25	9999	6
942230	16	9999	6
942254	28	9999	6
942357	29	9999	6
942364	5	9999	6
942396	5	9999	6
942397	5	9999	6
942399	5	9999	6
942493	29	9999	6
942494	29	9999	6
942496	29	9999	6
942596	26	9999	6
942752	3	9999	6
942783	5	9999	6
942910	3	9999	6
942914	3	9999	6
942924	5	9999	6
943055	20	9999	6
943060	25	9999	6
943147	11	9999	6
943774	31	9999	6
944269	5	9999	6
944273	16	9999	6
944303	9	9999	6
944348	8	9999	6
944428	30	9999	6
944438	5	9999	6
944494	9	9999	6
944781	29	9999	6
944787	29	9999	6
944794	9	9999	6
944968	10	9999	6
945129	5	9999	6
945130	5	9999	6
945135	5	9999	6
945148	7	9999	6
945684	9	9999	6
945686	9	9999	6
945692	16	9999	6
945721	16	9999	6
945730	5	9999	6
945731	5	9999	6
945881	5	9999	6
945968	11	9999	6
945973	30	9999	6
946214	16	9999	6
946502	9	9999	6
946503	9	9999	6
946504	16	9999	6
946505	16	9999	6
946509	16	9999	6
946510	16	9999	6
946590	24	9999	6
946595	5	9999	6
946665	9	9999	6
946667	9	9999	6
946668	5	9999	6
946671	5	9999	6
946805	5	9999	6
946823	5	9999	6
946849	5	9999	6
947086	15	9999	6
947087	17	9999	6
947088	18	9999	6
947090	20	9999	6
947093	23	9999	6
947094	24	9999	6
947189	6	9999	6
947304	9	9999	6
947311	9	9999	6
947346	16	9999	6
947456	30	9999	6
947485	16	9999	6
947508	5	9999	6
947766	16	9999	6
947804	18	9999	6
947805	25	9999	6
947806	26	9999	6
947818	5	9999	6
947913	16	9999	6
947968	30	9999	6
948012	16	9999	6
948092	1	9999	6
948283	9	9999	6
→ 948291	25	9999	6
948293	19	9999	6
948294	19	9999	6
948313	10	9999	6
948427	9	9999	6
948435	9	9999	6
948436	9	9999	6
948438	9	9999	6
948440	9	9999	6
948577	16	9999	6
948578	7	9999	6
948593	18	9999	6
948654	14	9999	6
948737	25	9999	6
948743	30	9999	6
948891	25	9999	6

RL/1451
27/08/10

309

GOVERNMENT OF INDIA
TRADE MARKS REGISTRY

RLC/34449
Date 24/08/2010
The Trade Marks
Registry,Bouddhik
Sampada Bhawan,CP-2,
Sector-V,Salt Lake City,
Kolkata-700091

Subject : Renewal of registration of Trade Mark No. 948291 Class 25 in the name of

Sir/Gentleman,

I have to inform you that the Registration of Trade Mark No 948291 in class 25 has been renewed for a period of Ten years from the 17/08/2010
The renewal is being advertised in the Trade Mark Journal No. 1446

Yours faithfully

For Registrar of Trade Marks

To,
D. P. AHUJA & CO.
53, SYED AMIR ALI AVENUE, 4TH FLOOR,
KOLKATA - 700 019, WEST BENGAL.

(NOT FOR LEGAL USE)

As on Date : 19/07/2012 — View Registration Certificate

Status : Registered — View TM Application | View Additional Representation Sheet

Trade Mark No.	948291
Class	25
Date of Application	17/08/2000
Appropriate Office	KOLKATA
State	WEST BENGAL
Country	India
Trade Mark	LUX EBONY
User Detail	Proposed to be used
Certificate Detail	Certificate No. 388990 Dated : 15/06/2005
Valid upto/ Renewed upto	17/08/2020
Proprietor name	(1) BISWANATH HOSIERY MILLS LTD.[329818]
Proprietor Address	39, KALI KRISHNA TAGORE STREET, KOLKATA - 700 007, INDIA.
Goods & Service Details	(CLASS : 25) socks, readymade garments.
Publication Details	Published in Journal No. : 9999-6 Dated : 25/11/2003
History/PR Details	REGISTRATION RENEWED FOR A PERIOD OF 10 YEARS FROM 17/08/2010 ADVERTISED IN JOURNAL NO. 1446

Uploaded Documents

Sr No.	Document description	Document Date	
1	File Cover	12/05/2003	View
2	Note Sheet	24/07/2000	View
3	TM-1	24/07/2000	View
4	Additional Representation Sheet	24/07/2000	View
5	Examination Report	24/07/2000	View
6	Journal Copy	24/07/2000	View
7	Order	24/07/2000	View
8	Certificate	24/07/2000	View
9	Search Report	24/07/2000	View
10	Other Documents	24/07/2000	View

WARNING/DISCLAIMER : THE DATA OF TRADE MARKS REGISTRY IS UNDER THE PROCESS OF DIGITISATION. IF ANY DISCREPANCY IS OBSERVED IN THE DATA PLEASE CONTACT OR SUBMIT AT APPROPRIATE TRADE MARKS REGISTRY ALONGWITH SUPPORTING DOCUMENTS. THIS WILL HELP IN UPDATION OF ELECTRONIC RECORDS.

PRINT EXIT

T-210303 11

फॉर्म ओ.टी.-2
FORM O.T.-2

बौद्धिक सम्पदा भारत
Intellectual Property India

सत्यमेव जयते

भारत सरकार
GOVERNMENT OF INDIA
व्यापार चिन्ह रजिस्ट्री
TRADE MARKS REGISTRY

कपाक
No. 898341

व्यापार चिन्ह अधिनियम, 1999
Trade Marks Act, 1999

व्यापार चिन्ह के रजिस्ट्रीकरण का प्रमाणपत्र, धारा 23 (2) नियम 62 (1)

Certificate of Registration of Trade Mark, Section 23 (2), Rule 62 (1)

व्यापार चिन्ह संख्या/ Trade Mark No. 1663021 दिनांक/ Date 10/03/2008 जे संख्या/ J.No. 1429

यह प्रमाणित किया जाता है कि निम्न प्रकार चिन्ह की समाकृति इसके साथ संलग्न है, का

व्यापार के विवरण

नाम से रजिस्ट्रीकृत हो चुका है।

Certified that the Trade Mark/ a representation is annexed hereto, has been registered in the name(s) of

BISWANATH HOSIERY MILLS LTD. A COMPANY INCORPORATED UNDER INDIAN COMPANY ACT 1956, Trading as : M/S BISWANATH HOSIERY MILLS LTD., 39, KALI KRISHNA TAGORE STREET, CALCUTTA - 700 007, INDIA., MANUFACTURER, MERCHANT AND DISTRIBUTER, (Body Incorporate)

वर्ग 25 के अधीन संख्या 1663021 दिनांक 10 March 2008 से प्रभावी

In Class 25 Under No. 1663021 as of the Date 10 March 2008 In respect of

CLOTHING, HOSIERY PRODUCTS, UNDERGARMENTS, READY MADE GARMENTS

LUX NANO

मेरे निदेश पर आज 30th मास के day of December, 2010 को इस पर मुद्रा लगायी गई।

Sealed at my direction, this

व्यापार चिन्ह रजिस्ट्रार
Trade Marks Registry

KOLKATA

व्यापार चिन्ह रजिस्ट्रार
Registrar of Trade Marks

यह रजिस्ट्रीकरण आवेदन की तारीख से 10 वर्ष की अवधि के लिए और प्रत्येक 10 वर्ष की अवधि के आखिर में भी नवीकृत किया जा सकेगा।
Registration is for 10 years from the date of application who may then be renewed for a period of 10 years and also at the expiration of each period of 10 years.

यह प्रमाणपत्र विदेश में रजिस्ट्रीकरण प्राप्त करने के लिए मान्य नहीं है।
This certificate is not for use in India for obtaining registration abroad.

टिप्पणी : स्वामित्व के संक्रमण में कोई परिवर्तन होने पर या कारोबार के मुख्य स्थान के पते में या भारत में सेवा के लिये पते में परिवर्तन होने पर परिवर्तन के लिये आवेदन तुरंत किया जाए।

Note : Upon any change of ownership of the Trade Mark, or change in address of the principal place of business or address for service in India a request should FORTHWITH be made to register the change.

(NOT FOR LEGAL USE)

As on Date : 19/07/2012
Status : Registered

View TM Application | View Additional Representation Sheet | View Examination Report

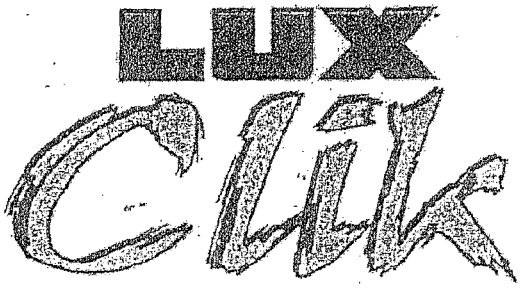
Trade Mark No.	1663021
Class	25
Date of Application	10/03/2008
Appropriate Office	KOLKATA
State	WEST BENGAL
Country	India
Trade Mark	LUX NANO
User Detail	Proposed to be used
Certificate Detail	Certificate No. 898341 Dated : 30/12/2010
Valid upto/ Renewed upto	10/03/2018
Proprietor name	(1) BISWANATH HOSIERY MILLS LTD.[195665]
Proprietor Address	39, KALI KRISHNA TAGORE STREET, CALCUTTA - 700 007, INDIA.
Agent name	D. P. AHUJA & CO.[303]
Agent Address	53, SYED AMIR ALI AVENUE, 4TH FLOOR, KOLKATA - 700 019, WEST BENGAL.
Goods & Service Details	[CLASS : 25] CLOTHING, HOSIERY PRODUCTS, UNDERGARMENTS, READY MADE GARMENTS
Publication Details	Published in Journal No. : 1429-0 Dated : 01/12/2009

Uploaded Documents

Sr No.	Document description	Document Date	
1	Note Sheet	05/11/2009	View
2	TM-1	10/03/2008	View
3	Additional Representation Sheet	10/03/2008	View
4	Additional Representation Sheet	10/03/2008	View
5	Examination Report	22/10/2008	View
6	Journal Copy	01/12/2009	View
7	Order	09/11/2009	View
8	Reply to Exam Report	02/11/2009	View
9	General Power of Attorney	27/01/2010	View
10	Correspondence	27/01/2010	View
11	TM-48	17/08/2008	View

WARNING/DISCLAIMER : THE DATA OF TRADE MARKS REGISTRY IS UNDER THE PROCESS OF DIGITISATION, IF ANY DISCREPANCY IS OBSERVED IN THE DATA PLEASE CONTACT OR SUBMIT AT APPROPRIATE TRADE MARKS REGISTRY ALONGWITH SUPPORTING DOCUMENTS. THIS WILL HELP IN UPDATION OF ELECTRONIC (RECORDS.

PRINT EXIT



Advertised before acceptance under section(20)1 proviso
1165263 - 8/1/2003

BISWANATH HOSIERY MILLS LTD.
(A PUBLIC LTD. CO. INCORPORATED UNDER THE INDIAN COMPANIES ACT 1956)
39, KALI KRISHNA TAGORE STREET (1 ST FLOOR), KOLKATA - 700 007, INDIA.
MANUFACTURER, MERCHANTS AND DISTRIBUTORS.
Address for service in India/Agents address:
D.P. AHUJA & CO.
53, SYED AMIR ALI AVENUE, FOURTH FLOOR, KOLKATA - 700 019.
Proposed to be used.
(KOLKATA)
HOSIERY PRODUCTS INCLUDING VESTS, UNDERWEAR, UNDERGARMENTS, SOCKS, READYMADE GARMENTS.

(NOT FOR LEGAL USE)

As on Date : 19/07/2012

Status : Registered

View TM Application | View Additional Representation Sheet

Trade Mark No.	1165263
Class	25
Date of Application	08/01/2003
Appropriate Office	KOLKATA
State	WEST BENGAL
Country	India
Trade Mark	LUX CLIK
User Detail	Proposed to be used
Certificate Detail	Certificate No. 777046 Dated : 10/03/2009
Valid upto/ Renewed upto	08/01/2013
Proprietor name	(1) BISWANATH HOSIERY MILLS LTD [914505]
Proprietor Address	39, KALI KRISHNA TAGORE STREET (1 ST FLOOR), KOLKATA - 700 007, INDIA
Agent name	D.P. AHUJA & CO.[11643]
Agent Address	53, SYED AMIR ALI AVENUE, FOURTH FLOOR, KOLKATA - 700 019.
Goods & Service Details	[CLASS : 25] HOSIERY PRODUCTS INCLUDING VESTS, UNDERWEAR, UNDERGARMENTS, SOCKS, READYMADE GARMENTS.
Publication Details	Published in Journal No. : 1398-0 Dated : 16/08/2008

Uploaded Documents

Sr No.	Document description	Document Date	
1	Note Sheet	23/08/2005	View
2	TM-1	08/01/2003	View
3	TM-1	08/01/2003	View
4	Additional Representation Sheet	08/01/2003	View
5	Examination Report	03/04/2003	View
6	Journal Copy	16/08/2008	View
7	Order	23/08/2005	View
8	TM-16	19/11/2003	View
9	General Power of Attorney	08/01/2003	View

Trade Mark Image :

WARNING/DISCLAIMER : THE DATA OF TRADE MARKS REGISTRY IS UNDER THE PROCESS OF DIGITISATION, IF ANY DISCREPANCY IS OBSERVED IN THE DATA PLEASE CONTACT OR SUBMIT AT APPROPRIATE TRADE MARKS REGISTRY ALONG WITH SUPPORTING DOCUMENTS. THIS WILL HELP IN UPDATION OF ELECTRONIC RECORDS.

PRINT EXIT

260

Form 0.2

78645

GOVERNMENT OF PAKISTAN

THE TRADE MARKS REGISTRY, KARACHI

CERTIFICATE of Registration of Trade Mark. Section 18(2), Rule 44,

Trade Mark No. 149603 Date 20th August, 1998.

Certified that the Trade Mark, of which a representation is annexed here to, has been registered in the name of BISWANATH HOSIERY MILLS LTD., 39 Kalikrishna Tagore Street, Calcutta 700 007, India,

in class 25 under the 149603

as of the date 20th August, 1998 XXX

in respect of "T-Shirts, vests, briefs, trunks, panties, breasieres, socks, readymade garments and other knitted and woven garments"

Sealed at my direction, this 16th day of December, 2004.

GOVERNMENT OF PAKISTAN TRADE MARKS REGISTRY

LUX

Trade Marks Registry

16/12/04

(SHAHID LATIF KHAN)
Registrar of Trade Marks.

Registration is for 7 years from the date first above-mentioned and may then be renewed for a period of 10 years, and also at the expiration of each period of 10 years thereafter. (See Section 18 of the Trade Marks Act, 1940 and rules 46-49 of the Revised Trade Marks Rules 1963) Read with Trade Mark Ordinance, 2001.
This Certificate is not for use in legal proceedings or for obtaining registration abroad.

NOTE:- Upon any change of ownership of this Trade Mark, or change in address, application should at once be made to register the change.

261

C- PM669

GOVERNMENT OF PAKISTAN

THE TRADE MARKS REGISTRY, KARACHI

It is hereby Certified that the registration of

Trade Mark No 149603

Dated 20-Aug-1998

In class 25

has been renewed for a period of ~~fifteen~~ Ten years

with effect from 20 day of August 2005 200

in the name of BISWANATH HOSIERY MILLS LTD,

(Issued under the direction of the Registrar of Trade Marks).

Dated this ____ day of 30 MAR 2007 200

LUX

LUX

(MALIK ISLAM KHAN)
EXAMINER OF TRADE MARKS

For Registrar of Trade Marks

The renewal is being advertised in the Trade Marks Journal.

Case 98 262

UNITED ARAB EMIRATES
Ministry Of Economy
Trade Marks Department

دولة الامارات العربية المتحدة
وزارة الاقتصاد
إدارة العلامات التجارية

شهادة تسجيل علامة تجارية

عملاً بأحكام المادة ١٦ من القانون الإتحادي رقم ٣٧ لسنة ١٩٩٢م بشأن تسجيل العلامات التجارية :

تشهد وزارة الإقتصاد أن العلامة التجارية التي سبق تقديم طلب تسجيلها تحت رقم ١٤٠٠٧٢

من قبل : أس. بيسرفاك فوميجيري مولز ليمتد

LUX VENUS

تاريخ الإيداع : ٢٠١٠/٠٣/١٥

الجنسية : الهند

العنوان : ص.ب: ٣٩ كافي كريشنا تاجور ستريت، محطة الشرطة، بوستا، كولكاتا – ٧٠٠٠٠٧، الهند

إسم العلامة : LUX VENUS

رقم الفئة : ٢٥ (المنتجات موضحة خلف الشهادة)

قد تم تسجيلها تحت رقم : ١٣٤٢٣١ بتاريخ : ٢٠١١/٠٣/١٣

وسيظل التسجيل نافذ المفعول لمدة عشر سنوات اعتباراً من : ٢٠١٠/٠٣/١٥ وحتى تاريخ انتهاء مدة الحماية في: ٢٠٢٠/٣/١٥

ويجوز تجديد الحماية وفقاً لأحكام المادة ١٩ من قانون العلامات التجارية لمدد متتالية أخرى كل منها عشر سنوات .

الاشتراطات :

تحريراً في : ٢٠١١/٠٣/١٣

مدير إدارة العلامات التجارية

27 دبي

المنتجات الخاصة بالعلامة التجارية المودعة تحت رقم : ١٤٠٠٧٢ الفئة : ٢٥

الملابس ولباس القدم وأغطية الرأس.

تحريرا في : ٢٠١١/٠٢/١٣.

264

UNITED ARAB EMIRATES
Ministry of Economy
Commercial Registration Dept.

D.F. AHUJA & CO.
8 JUL 2011
RECEIVED

TRADE MARK REGISTRATION CERTIFICATE

Pursuant to the provisions of Article 16 of the Federal Law No. 37 of 1992 in respect of the registration of trade marks;

The Ministry of Economy certifies that the Trade Mark in respect of which an application for registration was filed under No. **140072**;

By: Biswanath Hosiery Mills Ltd.
Name of Company

Date of Filing : 15.03.2010 LUX VENUS

Nationality : India

Domicile : P O Box 39, Kalli Krishna Tagore Street, Police Station, Posai, Calcutta 700007, India

Trade Mark LUX VENUS
Class : 25 (products listed on the reverse side of this Certificate)

Registered under No.: 134231 On: 13.03.2011

The registration shall remain effective for a period of ten years starting 15.03.2010 until the end of the protection period on 15.03.2020. The protection may, pursuant to the provisions of Article 19 of the Trade Marks Law, be renewed for similar successive periods of ten years each.

Conditions: -

Date : 13.03.2011

(Signed & Sealed)
Director of Commercial Registration Department

يوسف عرار
المترجم القانوني
Yousef Arar
Legal Translator
ARAR LEGAL TRANSLATION

265

UNITED ARAB EMIRATES

Ministry of Economy

Commercial Registration Dept.

TRADE MARK REGISTRATION CERTIFICATE

Pursuant to the provisions of Article 16 of the Federal Law No. 37 of 1992 in respect of the registration of trade marks;

The Ministry of Economy certifies that the Trade Mark in respect of which an application for registration was filed under No. 140072;

By: **Biswanath Hosiery Mills Ltd**

Name of Company

Date of Filing : 15.03.2010 LUX VENUS

Nationality : India

Domicile : Kali Krishna Tagore Street, Police Station, Posta, Calcutta 700007, India

Trade Mark LUX VENUS
Class : 25 (products listed on the reverse side of this Certificate)

Registered under No.: 134231 On: 13.03.2011

The registration shall remain effective for a period of ten years starting 15.03.2010 until the end of the protection period on 15.03.2020. The protection may, pursuant to the provisions of Article 19 of the Trade Marks Law, be renewed for similar successive periods of ten years each.

Conditions: -

Date : 13.03.2011

(Signed & Sealed)
Director of Commercial Registration Department

UNITED ARAB EMIRATES
Ministry of Economy
Commercial Registration Dept

دولة الامارات العربية المتحدة
وزارة الاقتصاد
إدارة التسجيل التجاري

شهادة تجديد تسجيل علامة تجارية

عملاً بأحكام المادة 19 من القانون الإتحادي رقم 37 لسنة 1992م بشأن تجديد تسجيل العلامات التجارية
تشهد وزارة الإقتصـــاد أن العلامة التجارية التي سبق تقديم طلب تسجيلها تحت رقم 17971

من قبـــل : ش. بيسواناث هوسيري ميلز (بي) ليمتد

تاريخ الإيداع : 1996/08/21

الجنسيـــة : الهند

الموطـــن : 39 كاليكريشنا تاجور ستريت كالكوتا - 700 700 الهند

LUX 100% Cotton 48

إسم العلامة : BH LUX 100% COTTON 48

رقم الفئـــة : 25 (المنتجات موضحة خلف الشهـادة)

والتي تم تسجيلها تحت رقم : 26935 بتاريخ : 2000/12/17

وسيظل التسجيل نافذ المفعول لمدة عشر سنوات أخرى اعتباراً من 21 \ 8 \ 2006 و حتى تاريخ انتهاء الحماية في 21 \ 8 \ 2016

ويجوز تجديد الحماية وفقاً لأحكام المادة 19 من قانون العلامات التجارية لمدد متتالية أخرى كل منها عشر سنوات .

الاشتراطات : الحماية للعلامة في مجملها ولا تشمل الاحرف H,B كل على حدة في الوضع العادي والبيانات التجارية 100 % COTTON والرقم 48 في الوضع العادي وعدم المطالبة بحق خاص عن كلمة LUX في الوضع العادي

تحريـــراً في : 2007/06/05

مدير إدارة التسجيل التجاري

125

UNITED ARAB EMIRATES

Ministry Of Economy

Trade Marks Department

دولة الامارات العربية المتحدة

وزارة الاقتصاد

إدارة العلامات التجارية

شهادة تسجيل علامة تجارية

عملاً بأحكام المادة 16 من القانون الإتحادي رقم 37 لسنة 1992م بشأن تسجيل العلامات التجارية :

تشهد وزارة الإقتصاد أن العلامة التجارية التي سبق تقديم طلب تسجيلها تحت رقم : 17971

من قبـــل : ش. بينوانات هوسيري ميلز ليمتد

تاريخ الإيداع : 1996/08/21

الجنسيـــة : الهند

الموطـــن : 39 تالوكريشنا تاجور ستريت كالكوتا - 700 700 الهند

إسم العلامة : BH LUX 100% COTTON 48

رقم الفئـــة : 25 (المنتجات موضحة خلف الشهـادة)

قد تم تسجيلها تحت رقم : 26935 بتاريخ : 2000/12/17

قد تم تجديد الحماية لمدة عشر سنوات لها اعتباراً من : 2006/8/21 و حتى تاريخ انتهاء الحماية في : 2016/8/21

ويجوز تجديد الحماية وفقاً لأحكام المادة 19 من قانون العلامات التجارية لمدد متتالية أخرى كل منها عشر سنوات .

الاشتراطات : الحماية للعلامة في مجملها ولا تشمل الاحرف H,B كل على حدة في الوضع العادي والبيانات التجارية 100 % COTTON والرقم 48 في الوضع العادي وعدم المطالبة بحق خاص عن كلمة LUX في الوضع العادي

تحريراً في : 2011/09/22

مدير إدارة العلامات التجارية

125

المنتجات الخاصة بالعلامة التجارية المودعة تحت رقم : 17971 للفئة : 25

القمصان ذات الكمام القصيرة ، الاثواب ، الالبسة الداخلية القصيرة ، البنطرونات الرياضية القصيرة ، السراويل التحتية القصيرة ، الصدريات للجوارب والاثواب الاخرى المحبوكة والمنسوجة وجميعها بضائع متضمنة في الفئة رقم (25).

تحريرا في : 2011/09/22

269

TRANSLATION

UNITED ARAB EMIRATES
Ministry of Economy
Commercial Registration Dept.

CERTIFICATE OF RENEWAL OF A TRADEMARK REGISTRATION

Pursuant to Article 19 of the Federal Law No. 37 for the year 1992 relating to renewal of Trademark registrations, the Ministry of Economy hereby certifies that the Trademark which has been applied for registration under Application No.: (17971)

Owner : Biswanath Hosiery Mills (P.) Ltd.

Date of application : 21.08.96

Nationality : India

Domicile address : 39 , Kalikrishna Tagore Street , Calcutta 700 007 , India.

Presentation of the Mark

(As it appears on the original certificate)

Trademark LUX (LABEL)

Class No.25

List of goods/services covered (Shown on the reverse)

Which was registered under No. 26935 dated 17.12.2000

This registration will remain in force for further ten years from 21/08/2006 till the expiry of the protection period on 21/08/2016

Conditions: Protection is granted to the whole mark and no claim to the letetrs " H,B" in the Ordinary form when used separately , also the Commercial Descriptions 100 % Cotton and the Number 48 in the Ordinary form and last the word LUX in the Ordinary form .

Issuing Date 05/06/2007

sd/-
Signature of Under Secretary Assistant for
Commercial Affairs
Stamp of the Ministry of Economy & Planning

translation prepared by Abu-Ghazaleh Intellectual Property - U.A.E. Office

First Renewal

Received Time 22 Aug 16:59

Annex 40

UNITED ARAB EMIRATES

Ministry Of Economy

Trade Marks Department

دولة الامارات العربية المتحدة

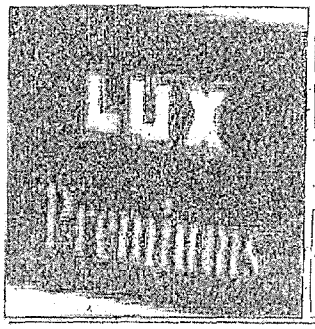
وزارة الاقتصاد

إدارة العلامات التجارية

شهادة تسجيل علامة تجارية

عملاً بأحكام المادة ١٦ من القانون الإتحادي رقم ٣٧ لسنة ١٩٩٢م بشأن تسجيل العلامات التجارية :

تشهد وزارة الإقتصاد أن العلامة التجارية التي سبق تقديم طلب تسجيلها تحت رقم ١٤٠٠٧٣



من قبل : ش. بيسواناث هوسيري ميلز ليمتد

تاريخ الإيداع : ٢٠١٠/٠٣/١٥

الجنسية : الهند

الموطن : ص.ب: ٣٩ كلي كريشنا تاجور ستريت، محطة الشرطة، بوستا، كولكاتا – ٧٠٠٠٠٧، الهند

إسم العلامة : LUX Premiums

رقم الفئة : ٢٥ (المنتجات موضحة خلف الشهادة)

قد تم تسجيلها تحت رقم : ١٣٤٢٣٠ بتاريخ : ٢٠١١/٠٣/١٣

وسيظل التسجيل نافذ المفعول لمدة عشر سنوات إعتباراً من : ٢٠١٠/٠٣/١٥ وحتى تاريخ انتهاء مدة الحماية في: ٢٠٢٠/٣/١٥

ويجوز تجديد الحماية وفقاً لأحكام المادة ١٩ من قانون العلامات التجارية لمدد متتالية أخرى كل منها عشر سنوات .

الاشتراطات :

تحريراً في : ٢٠١١/٠٣/١٣

مدير إدارة العلامات التجارية

27 نسي

المنتجات الخاصة بالعلامة التجارية المودعة تحت رقم : ١٤٠٠٧٣ للفئة : ٢٥

الملابس ولباس القدم وأغطية الرأس.

تحريرا في : ٢٠١١/٠٣/١٣

Translation

Intellectual Property Department

CERTIFICATE OF RENEWAL OF THE PROTECTION PERIOD FOR THE TRADEMARK

No. 13208

The Director of Intellectual Property Department hereby certifies that the registered Trademark No. 13208 has been renewed, as per the provision of the Law No. 38 for 2000 concerning trademarks and commercial indications, for a period of ten years as from the date of March 24, 2006 Publication of this renewal has been effected in the Official Gazette No. 829 dated December 16, 2006

Dated: December 19, 2006

Sd-/
Director of Intellectual Property Department

Translated by Abu - Ghazaleh Intellectual Property - AGIP

CM499 273

UNITED ARAB EMIRATES

Ministry Of Economy

Trade Marks Department

دولة الامارات العربية المتحدة

وزارة الاقتصاد

إدارة العلامات التجارية

شهادة تسجيل علامة تجارية

عملاً بأحكام المادة ١٦ من القانون الإتحادي رقم ٣٧ لسنة ١٩٩٢م بشأن تسجيل العلامات التجارية :

تشهد وزارة الإقتصاد أن العلامة التجارية التي سبق تقديم طلب تسجيلها تحت رقم ١٢٤٧٩٠

من قبل : إس. بيسواناث هوسيري ميلز ليمتد

تاريخ الإيداع : ٢٠١٠/٠٥/٢٤

الجنسية : الهند

الموطن : ص.ب: ٣٩، كالي كريشنا تاجور ستريت، محطة الشرطة، بومند، كولكاتا – ٧٠٠٠٠٧، الهند

إسم العلامة : LUX Delux

رقم الفئة : ٢٥ (المنتجات مرضحة خلف الشهادة)

قد تم تسجيلها تحت رقم : ١٢٨٣١٦ بتاريخ : ٢٠١١/٠١/١٦

وسيظل التسجيل نافذ المفعول لمدة عشر سنوات اعتباراً من : ٢٠١٠/٠٥/٢٤ وحتى تاريخ انتهاء مدة الحماية في: ٢٠٢٠/٠٥/٢٤

ويجوز تجديد الحماية وفقاً لأحكام المادة ١٩ من قانون العلامات التجارية لمدد متتالية أخرى كل منها عشر سنوات .

الاشتراطات :

تحريراً في : ٢٠١١/٠١/١٧

مدير إدارة العلامات التجارية

23 دبي

المنتجات الخاصة بالعلامة التجارية المودعة تحت رقم : ١٤٢٧٩٠ للفئة : ٢٥

الملابس ولباس القدم وأغطية الرأس.

تحريراً في : ٢٠١١/٠١/١٧

UNITED ARAB EMIRATES

Ministry of Economy

Commercial Registration Dept.

TRADE MARK REGISTRATION CERTIFICATE

Pursuant to the provisions of Article 16 of the Federal Law No. 37 of 1992 in respect of the registration of trade marks;

The Ministry of Economy certifies that the Trade Mark in respect of which an application for registration was filed under No. 140073;

By: **Biswanath Hosiery Mills Ltd**

Name of Company

Date of Filing : 15.03.2010 LUX Premiums
Nationality : India

Domicile : Kali Krishna Tagore Street, Police Station, Posta, Calcutta 700007, India

Trade Mark : LUX Premiums

Class : 25 (products listed on the reverse side of this Certificate)

Registered under No.: 134230 On: 13.03.2011

The registration shall remain effective for a period of ten years starting 15.03.2010 until the end of the protection period on 15.03.2020. The protection may, pursuant to the provisions of Article 19 of the Trade Marks Law, be renewed for similar successive periods of ten years each.

Conditions: -

Date : 13.03.2011

(Signed & Sealed)
Director of Commercial Registration Department

[Reverse side of Certificate]

Products related to the Trade Mark filed under application No. 142790
Category: 25

Garments, footwear and head cover
Issued on: 06.01.2010

[Reverse side of Certificate]

Products related to the Trade Mark filed under application No. 142790
Category: 25

Garments, footwear and head cover
Issued on: 06.01.2010

277

UNITED ARAB EMIRATES

Ministry of Economy

Commercial Registration Dept.

TRADE MARK REGISTRATION CERTIFICATE

Pursuant to the provisions of Article 16 of the Federal Law No. 37 of 1992 in respect of the registration of trade marks;

The Ministry of Economy certifies that the Trade Mark in respect of which an application for registration was filed under No. 142790;

By: Biswanath Hosiery Mills Ltd.
Name of Company

Date of Filing : 24.05.2010 LUX DELUX
Nationality : India

Domicile : P O Box 39, Kalli Krishna Tagore Street, Police Station, Posat, Calcutta 700007, India

Trade Mark : LUX DELUX

Class : 25 (products listed on the reverse side of this Certificate)

Registered under No.: 128216 On: 16.01.2011

The registration shall remain effective for a period of ten years starting 24.05.2010 until the end of the protection period on 24.05.2020. The protection may, pursuant to the provisions of Article 19 of the Trade Marks Law, be renewed for similar successive periods of ten years each.

Conditions: -

Date : 17.01.2011

(Signed & Sealed)
Director of Commercial Registration Department

[Reverse side of Certificate]

Products related to the Trade Mark filed under application No. 142790
Category: 25

Garments, footwear and head cover
Issued on: 06.01.2010

هاتف: ٠٤-٢٢١٨٨٨٣ - فاكس: ٠٤-٢٢١٧٤٤٤ - ص. ب: ١٣٨٧٣ - دبـــي - الإمـارات العربية المتحدة
Tel. : 04-2218883 - Fax : 04-2217444 - P.O.Box: 63873 - Dubai - United Arab Emirates
البريد الإلكتروني : E-mail : yar2001@emirates.net.ae

UNITED ARAB EMIRATES

Ministry of Economy

Commercial Registration Dept.

TRADE MARK REGISTRATION CERTIFICATE

Pursuant to the provisions of Article 16 of the Federal Law No. 37 of 1992 in respect of the registration of trade marks;

The Ministry of Economy certifies that the Trade Mark in respect of which an application for registration was filed under No. 142790;

By: **Biswanath Hosiery Mills Ltd**

Name of Company

Date of Filing : 24.05.2010 LUX DELUX
Nationality : India

Domicile : Kali Krishna Tagore Street, Police Station, Posta, Calcutta 700007, India

Trade Mark : LUX DELUX

Class : 25 (products listed on the reverse side of this Certificate)

Registered under No.: 128216 On: 16.01.2011

The registration shall remain effective for a period of ten years starting 24.05.2010 until the end of the protection period on 24.05.2020. The protection may, pursuant to the provisions of Article 19 of the Trade Marks Law, be renewed for similar successive periods of ten years each.

Conditions: -

Date : 17.01.2011

(Signed & Sealed)
Director of Commercial Registration Department

280

[Reverse side of Certificate]

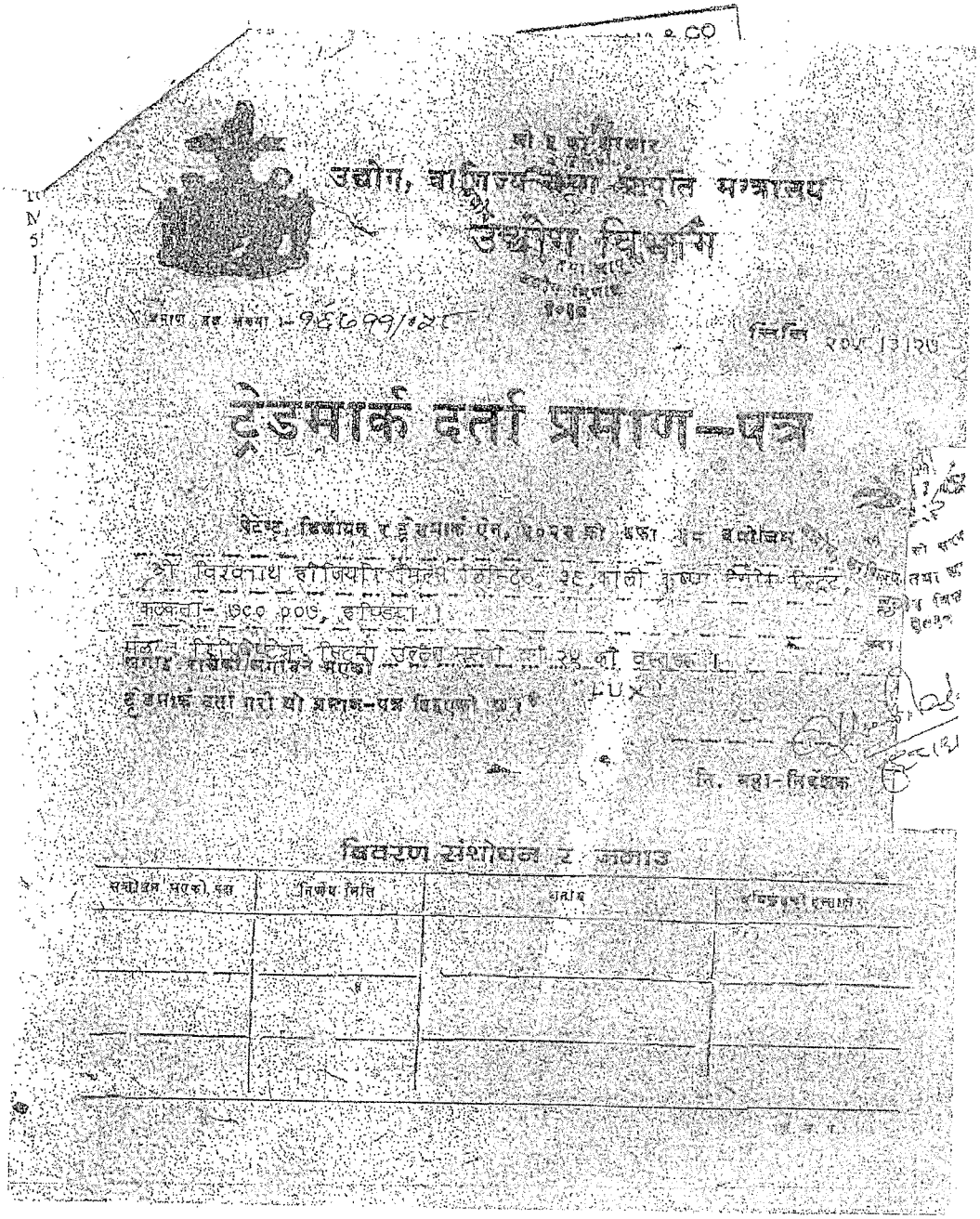
Products related to the Trade Mark filed under application No. 142790
Category: 25

Garments, footwear and head cover
Issued on: 06.01.2010

JANATH HOSIERY MILLS LTD. Madurai

MANUFACTURERS OF QUALITY HOSIERY GOODS.

281



भारत सरकार

उद्योग, वाणिज्य तथा आपूर्ति मन्त्रालय

उद्योग विभाग

प्रमाण पत्र संख्या :- 96699/82

दिनांक 20/12/82

ट्रेडमार्क वर्ती प्रमाण-पत्र

पेटेन्ट, डिजाइन व ट्रेडमार्क एक्ट, 1958 की धारा 23 के अधीन

श्री विश्वनाथ हीजियरि मिल्स लिमिटेड, 38, काली कृष्ण टैगोर स्ट्रीट, कलकत्ता- 700 007, (इण्डिया)

को यह प्रमाणित किया जाता है कि उन्हें [illegible] की धारा [illegible] के अधीन [illegible] को रजिस्टर तथा [illegible] के [illegible] में [illegible] ट्रेडमार्क वर्ग 3 की श्रेणी में [illegible] LUX

नि. महा-निदेशक

वितरण संशोधन : जनवरी

संशोधन संख्या एवं दिनांक	निर्णय तिथि	संशोधन	हस्ताक्षर एवं मुहर

LUX

GOODS

T-SHIRTS, VESTS, BRIEFS, TRUNKS, PANTIES, BRASSIERES, SOCKS, READYMADE GARMENTS AND OTHER KNITTED AND WOVEN GARMENTS all being goods included in class 25.

नविकरण प्रेषको मिति	नविकरणको न्याय सनाप्त हुने मिति	नविकरण गर्ने अधिकारीको सही छाप

द्रष्टव्यः- यो प्रमाण-पत्रको अवधि ७ वर्ष कायम रहने छ । त्यस पछि नविकरण गराउनु पर्नेछ ।

284

Trade Mark 'LUX'

Registration No. 16711/058 ... Date 2058/3/27 ...

July 11, 2001.

HIS MAJESTY'S GOVERNMENT

Department of Industries

TRADE MARK CERTIFICATE OF REGISTRATION

In accordance with section 18 of the Patents, Designs and Trade Mark, Act. 1965 the trade mark as per representation attached has been registered in the name of BISWANATH HOSIERY MILLS LIMITED, of 39, Kali Krishna Tagore Street, Calcutta-700 007, India in respect of... As per representation sheet attached... and this Certificate has accordingly been issued allowing them to affix the trade mark on their products.

Sd/Illegible
For Controller

(Please See Overleaf)

✓ 1.

✓ 2.

Date of Renewal	Renewal Expiration Date	Renewing Authority's Signature & Stamp

NOTE : Registration is for 7 years from the date first abovementioned and then has to be renewed at the expiration of each period of 7 years thereafter.

MANUFACTU...

D.P. AHUJA & CO.
24 OCT 2006

286

TRADE MARK / PATENT

NEPAL

REGISTRATION / RENEWAL
★ PARTICULARS ★

Mark/Patent ... LUX

Registration Number ... 16711/058

Mark/Patent Owner ... BISWANATH HOSIERY MILLS LIMITED.

Class/Goods ... 25

Registration Date ... July 11, 2001

Renewal Date ...

Duration ... 7 years.

Renewal Due Date ... July 11, 2008.

Remarks ...

NOTE :- Should you desire further renewal to be attended, please write to us regarding the steps to be taken six months before its expiry. Whilst we endeavour to remind clients concerning renewal or re-registration of their Trade Mark/Patent and no liability is accepted in the event of failure to do so.

ADDRESS OF SERVICE

287

[TRANSLATION]

UNITED ARAB EMIRATES
Ministry of Economy & Planning
Patents, and Registration Dept.

CERTIFICATE OF REGISTRATION OF A TRADEMARK

Pursuant to Article 16 of the Federal Law No. 37 for the year 1992 relating to Trademarks, the Ministry of Economy & Planning hereby certifies that the Trademark which has been applied for registration under Application No. (13971)

Owner: Hosiery Mills Ltd.

Description of the Mark
(As it appears on the original certificate)

Date of application: 21.08.1996
Nationality: India
Domicile address: 39, Kalidhan Tagore Street, Calcutta 700 107, India

Trademark: LUX (LABEL)

Class No.25

List of goods/services covered (Shown on the reverse)

Has been registered under No. 26935 dated 17.12.2000

This Registration shall remain in force for a period of ten (10) years as from 21.08.2006 and may be renewed for further periods of ten (10) year each, according to Article No. 19 of the Trademark Law.

Conditions: Protection is granted to the whole mark, without claim to the letters "LUX" in the Ordinary Form when used separately and the Commercial Description 100 % Cotton and the Number 48 in the Ordinary form and to the word "LUX" in the Ordinary form.

Issuing Date: 22/09/2011

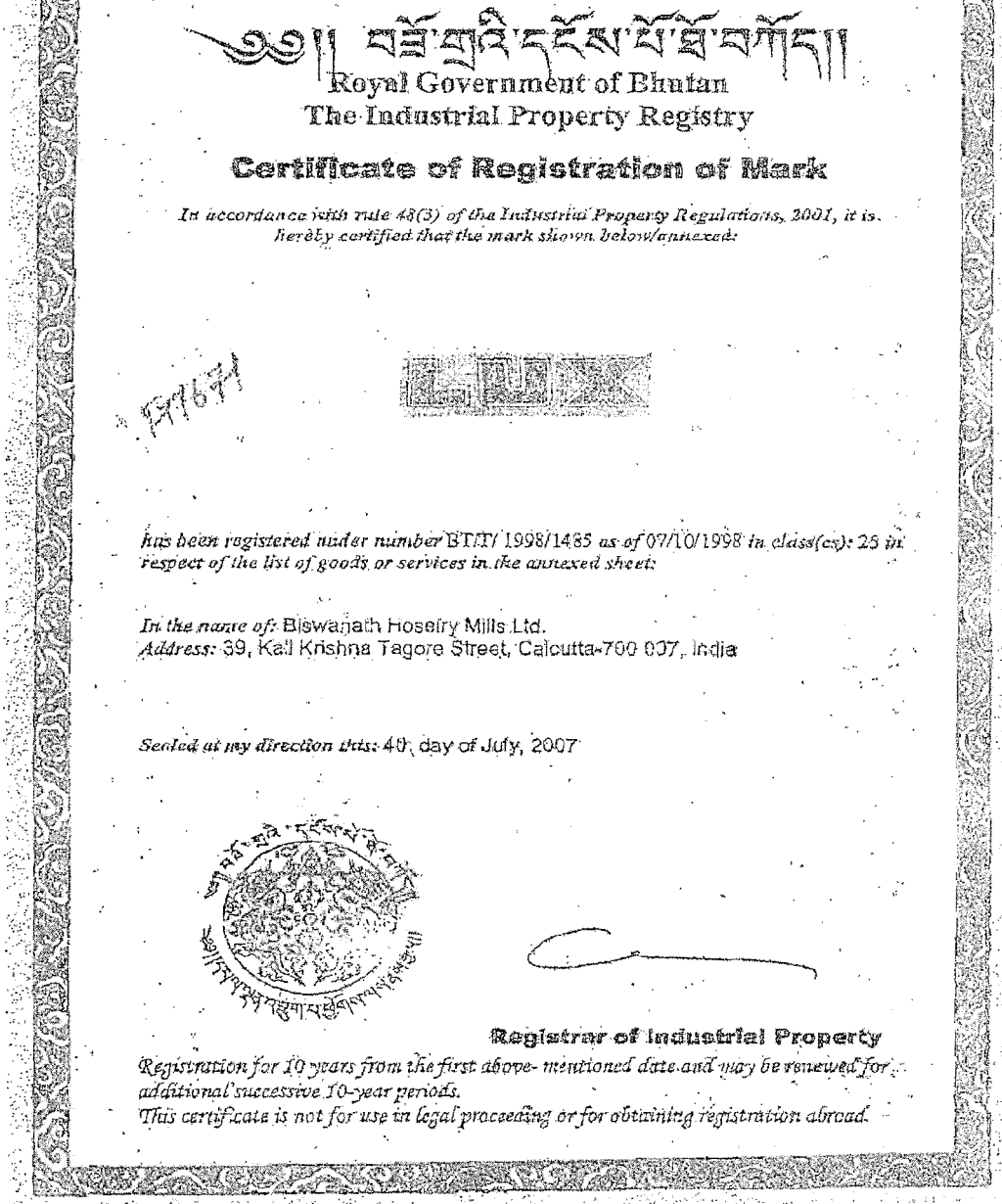
Signature of Under Secretary Assistant for Commercial Affairs
Stamp of the Ministry of Economy & Planning

Translation prepared by Abu Ghazaleh Intellectual Property - Dubai Office

List of Goods covered by this Trade/Service mark Registration No. 17971 in class 25

Class 25:
T-shirts, vests, briefs, trunks, panties, transcures, socks, and other knitted and woven garments, all being goods included in class 25.

289



Royal Government of Bhutan
The Industrial Property Registry

Certificate of Registration of Mark

In accordance with rule 48(3) of the Industrial Property Regulations, 2001, it is hereby certified that the mark shown below/annexed:

has been registered under number BTIT/ 1998/1485 *as of* 07/10/1998 *in class(es):* 25 *in respect of the list of goods or services in the annexed sheet:*

In the name of: Biswanath Hosiery Mills Ltd.
Address: 39, Kali Krishna Tagore Street, Calcutta-700 007, India

Sealed at my direction this: 40 day of July, 2007

Registrar of Industrial Property

Registration for 10 years from the first above- mentioned date and may be renewed for additional successive 10-year periods.
This certificate is not for use in legal proceeding or for obtaining registration abroad.

290

Industrial Property Registry

Annexed sheet

Application No: *BT/T/ 1998/1485*

Goods and Services

25 T-Shirts, Vests, Briefs, Trunks, Panties, Brassiweres, Socks, Readymade garments and of other knitted and woven garments.

DPA

The Industrial Property Registry
Ministry of Trade and Industry
Royal Government of Bhutan

Certificate of Renewal of Registration of Mark

In accordance with Rule 49 (4) of the Industrial Property Regulations, 2001

IN THE MATTER OF Registered No/ application No. BT/T/ 1998/1485 filed on 07/10/1998 in class 25

In the name of Biswanath Hosiery Mills Ltd., 39, Kali Krishna Tagore Street, Calcutta-700 007, India

Certified that the registration of the aforesaid Mark BT/T/ 1998/1485 is renewed for further period of 10 years and will be therefore valid until 07/10/2018 in respect of goods and services in the annexed sheet

Date of issue: 23/10/2008

Registrar of Industrial Property

The Industrial Property Registry
Ministry of Trade and Industry
Royal Government of Bhutan

Annexed sheet

Registered Mark: BT/T/ 1998/1485

Goods and Services

25 T-Shirts, Vests, Briefs, Trunks, Panties, Brassiweres, Socks, Readymade garments and of other knitted and woven garments.

293

مملكة البحرين
وزارة الصناعة والتجارة
KINGDOM OF BAHRAIN
MINISTRY OF INDUSTRY & COMMERCE

إدارة الملكية الصناعية
DIRECTORATE OF INDUSTRIAL PROPERTY

شهادة تسجيل

رقم العلامة : 41499
فئة العلامة : 25
رقم عدد الجريدة : 2740
تاريخ النشر بالجريدة : 2006/09/21
تاريخ إنتهاء فترة الحماية: 2014/06/01

LUX

إسم المالك : بسوناث هوجري ملز ليمتد
عنوانه : 39 كالي كرشنا تاغور ستريت، كلكوتا 700007، الهند

OWNER NAME : BISWANATH HOSIERY MILLS LTD
OWNER ADDRESS: 39, KALIKRISHNA TAGORE STREET, CALCUTTA 700 007, INDIA

المنتجات أو الخدمات :
قمصان نصف كم، صدريات، سراويل تحتية قصيرة، بنطلونات رياضية قصيرة للرجال، سراويل تحتية قصيرة للنساء والاطفال، صدريات للنساء، جوارب وملابس أخرى محبوكة ومحاكة.

أية إشتراطات أخرى للتسجيل :
لايوجد

الأسبقية :
لايوجد

إن مكتب العلامات التجارية بوزارة التجارة يشهد أنه بتاريخ 2004/06/01 م جرى تسجيل العلامة المبينة أعلاه باسم المالك المذكور.

حررت في: 2006/12/24 م

رئيس العلامات التجارية

P.O.Box 5479, Manama ص.ب ٥٤٧٩ المنامة
Kingdom of Bahrain مملكة البحرين
Tel : +973 17 533533 هاتف: ٥٣٣٥٣٣ ١٧ ٩٧٣+
Fax +973 17 534479 فاكس: ٥٣٤٤٧٩ ١٧ ٩٧٣+
Email bc@commerce.gov.bh البريد الإلكتروني:
www.commerce.gov.bh الموقع الإلكتروني:

TRANSLATION

Kingdom of Bahrain
Ministry of Commerce & Industry
Directorate of Industrial Property

CERTIFICATE OF REGISTRATION

LUX

Registration No. : 41499
Class : 25
Publication No. : 2740
Publication Date : 21 September 2006
Expiry Date : 1 June 2014

Owner Name : *Biswanath Hosiery Mills Ltd.*

Owner Address : 39, Kali Krishna Tagore Street
Calcutta 700 007
India

Products or Services : *T-shirts, vests, briefs, trunks, panties, brassieres, socks and other knitted and woven garments, all being goods include in Class 25.*

Other Conditions for Registration :
None.

Priority :
None.

The Industrial Property Office in Ministry of Commerce hereby certifies that the trademark shown hereabove has been registered on 1 June 2004 in the name of the above mentioned owner

Issued on: 24 December 2006

Head of Industrial Property
Sgnd.

295

STATE OF QATAR
Ministry of Economy & Commerce
Commercial Affairs Department
Industrial Property Office

دولة قطر
وزارة الاقتصاد والتجارة
إدارة الشؤون التجارية
مكتب الملكية الصناعية

شهادة تسجيل علامة تجارية

العلامة

LUX

يشهد مكتب الملكية الصناعية أنه بناء على الطلب المقدم بتاريخ 15 / 7 / 2004م

قد سجلت العلامة التجارية المبينة أعلاه برقم 33065 بالفئة 25 بتاريخ 12 / 09 / 2007م

باسم بيمرالات هومبيرو مولز ليمتد.
وغرضها : صناعية و تجارية .
39 كالي كريشنا تاغور ستريت، كالكتا 007 700، الهند .

المقيم

وعن المنتجات / الخدمات : خلف الشهادة

وسددت الرسوم بالقسيمة رقم 4995603 بتاريخ 12 / 09 / 2007م

تحريراً في 13 / 09 /2007م

رئيس
مكتب الملكية الصناعية
كوسيبو يوسف الجفيري

qf 7123 / 14

TRANSLATION

STATE OF QATAR
Ministry of Economy & Commerce
Commercial Affairs Department
Industrial Property Office

Trademark Registration Certificate

Representation of the Mark

LUX

The Trade Mark office hereby certifies that in accordance with the application filed on *15 July 2004*.

The Trademark shown hereabove has been registered under No. 33965 in Class (25) on 12 September 2007.

In the Name : *Biswanath Hosiery Mills Ltd.*
Manufacturers and Merchants.

Residing at : 39, Kali Krishna Tagore Street
Calcutta 700 007
India

Issued on : 13 September 2007

Signature Seal

Manager, Industrial Property Office

297

SRI LANKA

CERTIFICATE OF REGISTRATION OF A MARK

Intellectual Property Act, No. 36 of 2003

Date of Application : 03.09.1998 Registered Number : 89220

I hereby certify that the mark, a representation of which is shown below, has been duly registered in class 25 in respect of men's undergarments

in the name of BISWANATH HOSIERY MILLS LTD.
39, Kalikrishna Tagore Street, Calcutta 700 007, India.

under the provisions of the Intellectual Property Act, No. 36 of 2003. The registration is valid for a period of ten years from the date of application and is renewable.

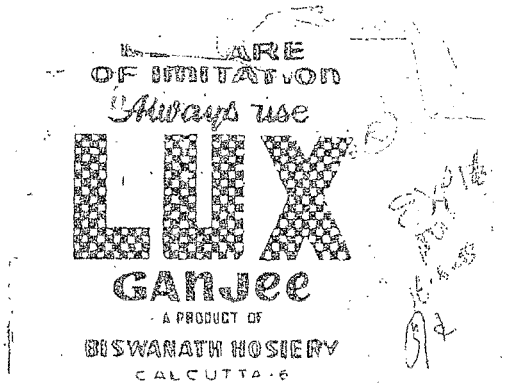
LUX

Witness my hand this 03 day of October, 2008

Director General of Intellectual Property

National Intellectual Property Office of Sri Lanka, Colombo, Sri Lanka.

Printed at Department of Government Printing, Sri Lanka.



Advertised before acceptance. Section 20(1) (proviso).

281,016.—June 22, 1972. GIRIDHARILAL TODI trading as BISWANATH HOSIERY, 2, Darpa Narayan Tagore Street, Calcutta 6; Manufacturer and Dealer. User claimed since the year 1957. (CALCUTTA).

Ganji (hosiery)

Registration of this Trade Mark shall give no right to the exclusive use of the expression "Beware of Imitation".

300

भारत सरकार
GOVERNMENT OF INDIA

प्रपत्र ओ०-2
FORM O-2

व्यापार चिन्ह रजिस्ट्री
TRADE MARKS REGISTRY

क्रमांक
No. 118866

व्यापार और पण्य चिन्ह अधिनियम, 1958
TRADE AND MERCHANDISE MARKS ACT, 1958

व्यापार चिन्ह के रजिस्ट्रीकरण का प्रमाणपत्र, धारा 23(2), नियम 65(1)
Certificate of Registration of Trade Mark, Section 23(2), Rule 65 (1)

व्यापार चिन्ह संख्या.....
Trade Mark No. 281016

दिनांक .....
Date 22nd June, 1972

यह प्रमाणित किया जाता है जिस व्यापार चिन्ह की प्रतिकृति इसके साथ उपावद्ध है, वह.....

.....

के बारे में दिनांक.....को.....नाम में रजिस्टर के भाग क(ख) में.....वर्ग में.....

....संख्या से रजिस्ट्रीकृत हो चुका है।

Certified that the Trade Mark, of which a representation is annexed hereto, has been registered in part A(B) of the register in the name of Giridharilal Todi trading as Biswanath Hosiery, 2, Darpa Narayan Tagore Street, Calcutta 6

.....

.....in class 25 under No. 281016 as of the date 22nd June, 1972 in respect of ganji (hosiery).

मेरे निदेश पर आज 19.....के.....मास के.....वे दिन को इस पर मुद्रा लगायी गई।
Sealed at my direction, this Fifth day of June, 1976

S. Venkataraman

व्यापार चिन्ह रजिस्ट्रार, बंबई।
TRADE MARKS REGISTRY, BOMBAY.

व्यापार चिन्ह रजिस्ट्रार
Registrar of Trade Marks

रजिस्ट्रीकरण सर्वप्रथम उपर दी गई तारीख से 7 वर्षों के लिये है और उसपरान्त वह 7 वर्षों की कालावधि के लिये और प्रत्येक 7 वर्ष की ऐसी कालावधि के अवसान पर भी नवीनीकृत किया जा सकेगा। (व्यापार और पण्य चिन्ह अधिनियम, 1958 की धारा 25 और व्यापार और पण्य नियम, 1959 के नियम 66 से लेकर नियम 69 तक देखिये।)

Registration is for 7 years from the date first above-mentioned and may then be renewed for a period of 7 years and also at the expiration of each period of 7 years thereafter. (See Section 25 of the Trade and Merchandise Marks Act, 1958, and rules 66–69 of the Trade and Merchandise Marks Rules, 1959.)

यह प्रमाणपत्र विधि कार्यवाहियों में प्रयोग के लिए या विदेश में रजिस्ट्रीकरण अभिप्राप्त करने के लिये नहीं है।
This certificate is not for use in Legal proceedings or for obtaining Registration abroad.

टिप्पणी—इस व्यापार चिन्ह के स्वामित्व में कोई परिवर्तन होने पर, या कारबार के मुख्य स्थान के पते में या भारत में सामील के लिये पते में परिवर्तन होने पर परिवर्तन के रजिस्ट्रीकरण के लिये आवेदन तुरन्त किया जाना चाहिए।

Note—Upon any change of ownership of this Trade Mark, or change in address of the principal place of business or address for service in India, application should AT ONCE be made to register the change.

GIPN—S5—18 TMR/Bom/75—21-10-75—5,000.

301

RECEIVED
Trade Marks Registry
18/1, Chowringhee Sq.
Calcutta-700069

प्ररूप टी०-3
FORM O-3

RL-1408
4/5/79

भारत सरकार
GOVERNMENT OF INDIA
व्यापार चिन्ह रजिस्ट्री
TRADE MARKS RAGISTRY

व्यापार और पण्य चिन्ह अधिनियम, 1958
TRADE AND MERCHANDISE MARKS ACT, 1958

अंतिम रजिस्ट्रीकरण के पर्यवसान की सूचना [धारा 25 (3) नियम 67]
Notice of Expiration of Last Registration [*Section* 25(3), *Rule* 67]

Graduated Tea & Tobacco Pipes

रजिस्ट्रीकृत व्यापार चिन्ह संख्या
Registered Trade Mark No. 281016

वर्ग
Class 25

व्यापार और पण्य चिन्ह अधिनियम, 1958 की धारा 25(3) में यथा अपेक्षित सूचना एतद्द्वारा दी जाती है कि पूर्वोक्त व्यापार चिन्ह के रजिस्ट्रिकरण का अवसान _____ दिनांक को होगा और इसके साथ भेजे जाने वाले प्ररूप व्या० चि० 12 पर आवेदन की प्राप्ति _____ पये की विहित फीस के साथ व्यापार चिन्ह रजिस्ट्री कार्यालय में होने पर रजिस्ट्रिकरण का नवीकरण सात वर्ष की अपर कालावधि के लिये _____ उक्त तारीख पर या तत्पूर्व कराया जा सकता है।

Notice hereby given as required in Section 25(3) of the Trade and Merchandise Marks Act, 1958, that the registration of the aforesaid trade mark will expire on 22nd June 79 and that the registration can be renewed for a further period of 7 years on receipt in the Trade Marks Registry of an application on the enclosed from TM-12 accompanied by the prescribed fee of Rs. 1087 on or before the said date.

तारीख
Dated this _____ day of _____ 19

व्यापार चिन्ह रजिस्ट्रार
Registrar of Trade Marks

GIPN—84—31 TMR Bem./72—17-12-78—50,000.

FEE SHOULD BE PAID AT THE OFFICE OF THE
DY. REGISTRAR OF TRADE MARKS,
18/1, CHOWRINGHEE SQUARE,
FIRST FLOOR, CALCUTTA-1.

S/Shri Biswanath Hosiery
2, Bankim Narayan Tagore St.,
Calcutta-6.

(NOT FOR LEGAL USE)

As on Date : 19/07/2012
Status : Registered

Trade Mark No.	281016
Class	25
Date of Application	22/06/1972
Appropriate Office	KOLKATA
State	STATE NOT SPECIFIED
Country	India
Trade Mark	LUX
User Detail	Proposed to be used
Certificate Detail	Certificate No. Dated :
Valid upto/ Renewed upto	22/06/2017
Proprietor name	(1) GIRIDHARILAL TODI[51016]
Proprietor Address	2, DARPANARAYAN TAGORE STREET, CALCUTTA-700 006, WEST BENGAL, INDIA.
Goods & Service Details	[CLASS : 25]
Publication Details	Published in Journal No. : 624-0 Dated : 01/06/1975
History/PR Details	GIRIDHARILAL TODI TRADING AS BISWANATH HOSIERY,2,DARPA NARAYAN TAGORE STREET,CALCUTTA 6; MANUFACTURER AND DEALER. GANJI (HOSIERY). REGISTRATION OF THIS TRADE MARK SHALL GIVE NO RIGHT TO THE EXCLUSIVE USE OF THE EXPRESSION "BEWARE OF IMITATION". BUSINESS ADDRESS ALTERED: PURSUANT TO A REQUEST ON FORM TM-34 DATED 11TH APRIL, 1979 AND ORDER THEREON DATED 1ST SEPTEMBER, 1979 REGISTERED PROPRIETOR'S TRADE OR BUSINESS ADDRESS IS ALTERED TO: 3, PERIYA MALAIAPPAWST., ROYAPETTAH, MADRAS-14. REGISTRATION RENEWED FOR A PERIOD OF 7 YEARS FROM 22ND JUNE, 1986 REGISTRATION RENEWED FOR A PERIOD OF 7 YEARS FROM 22ND JUNE, 1979 REGISTRATION RENEWED FOR A PERIOD OF 7 YEARS FROM 22ND JUNE, 1986 REGISTRATION RENEWED FOR A PERIOD OF 7 YEARS FROM 22ND JUNE, 1993 REGISTRATION RENEWED FOR A PERIOD OF 7 YEARS FROM 22TH JUNE, 2000 ADVERTISED IN JOURNAL NO 1244 PURSUANT TO A REQUEST ON FORM TM 24 DATED 26TH MAY, 1979 , AND ORDER THERE ON DATED 21TH MARCH, 1995. GIDHARILAL AND TODI KISHAN KUMAR TODI, TRADING AS M/S BISWANATH HOSIERY AT 2, DARPANARAYAN TAGORE STREET, CALCUTTA - 700 006. IS/ARE REGISTERED AS SUBSEQUENT PROPRIETOR OF THIS MARK AS FROM DT. 6/5/78 BY VIRTUE OF PARTNERSHIP DEED DT. 6/5/75 AND MEMORANDUM OF AGREEMENT DT. 12/4/81. PURSUANT TO A REQUEST ON FORM TM 24 DATED 17TH MARCH, 1994 , AND ORDER THERE ON DATED 21TH MARCH, 1995. BISWANATH HOSIERY MILLS PRIVATE LTD., DT. 39, KALISRISHNA TAGORE STREET, CALCUTTA - 700 007. IS/ARE REGISTERED AS SUBSEQUENT PROPRIETOR OF THIS MARK AS FROM DT. 31/3/91 BY VIRTUE OF PARTNERSHIP DEED DT. 12/4/84, DISSOLUTION DT. 6/11/89, PARTNERSHIP DEED DT. 7/11/89, AGREEMENT DT. 1/1/91, DISSOLUTION DEED DT. 31/3/91, DEED OF ASSIGNMENT DT. 31/3/91, INCORPORATION CERTIFICATE AND AN AFFIDAVIT OF SHRI KISHAN KUMAR TODI. PURSUANT TO A REQUEST ON FORM TM-33 DATED 10TH FEBRUARY, 1999 , AND ORDER THERE ON DATED 2ND SEPTEMBER, 1999. REGISTERED PROPRIETOR"S NAME IS ALTERED TO: "M/S BISWANATH HOSIERY MILLS LIMITED." REGISTRATION RENEWED FOR A PERIOD OF 10 YEARS FROM 22TH JUNE, 2007 ADVERTISED IN JOURNAL NO 1374 PURSUANT TO A REQUEST ON FORM TM-33 DATED 19/08/1998, AND ORDER THERE ON DATED 26/09/2008. REGISTERED

	PROPRIETOR[S] NAME IS ALTERED TO:- BISWANATH HOSIERY MILLS LIMITED, BY VIRTUE OF CERTIFICATE OF CHANGE OF NAME.			
Uploaded Documents	Sr No.	Document description	Document Date	
	1	Journal Copy	22/06/1972	View
	2	General Power of Attorney	29/04/2010	View
	3	Renewal Certificate	22/06/1972	View
	4	TM-12	22/06/1972	View
	5	TM-70	05/07/2012	View
	6	Other Documents	22/06/1972	View
	7	Other Documents	05/07/2012	View

WARNING/DISCLAIMER : THE DATA OF TRADE MARKS REGISTRY IS UNDER THE PROCESS OF DIGITISATION, IF ANY DISCREPANCY IS OBSERVED IN THE DATA PLEASE CONTACT OR SUBMIT AT APPROPRIATE TRADE MARKS REGISTRY ALONGWITH SUPPORTING DOCUMENTS. THIS WILL HELP IN UPDATION OF ELECTRONIC RECORDS.

PRINT EXIT

304

प्ररूप ओ - 2
FORM O-2

सत्यमेव जयते
भारत सरकार
GOVERNMENT OF INDIA

बौद्धिक सम्पदा, भारत
Intellectual Property, India

व्यापार चिन्ह रजिस्ट्री
TRADE MARKS REGISTRY

क्रमांक No. 554194

व्यापार चिन्ह अधिनियम, 1999
TRADE MARKS ACT, 1999

व्यापार चिन्ह के रजिस्ट्रीकरण का प्रमाणपत्र, धारा 23 (2) नियम 62 (1)
Certificate of Registration of Trade Mark, Section 23 (2), Rule 62 (1)

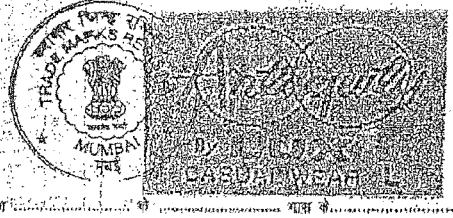
व्यापार चिन्ह संख्या/ Trade Mark No. 725898 दिनांक/ Date 24-09-1996 जे.संख्या/ J.No. 1,333(S-1)

यह प्रमाणित किया जाता है कि निम्न प्रकार चिन्ह की सचाकृति इसके साथ संलग्न है, वह .....

की ओर से दिनांक ..... नाम से रजिस्ट्रीकृत हो चुका है।

Certified that the Trade Mark/ a representation is annexed hereto, has been registered in the name(s) of DISWANATH HOSIERY MILLS LTD., 39, KALI KRISHNA TAGORE STREET, CALCUTTA - 700 007, INDIA. MANUFACTURERS & MERCHANTS.

in Class 25 Under No. 725898 as of the Date 24-Sep-1996 in respect of
CLOTHING, HOSIERY, UNDERWEAR, VESTS, T-SHIRTS, SHIRTS, JERSEYS, TROUSERS, JACKETS, SOCKS, KNITWEAR.



मेरे निदेश पर आज ..... को ..... मास के ..... के दिन को सील पर मुद्रा लगायी गई।

Sealed at my direction, this September 11, day of 2006

व्यापार चिन्ह रजिस्ट्री, मुम्बई
Trade Marks Registry, Mumbai

व्यापार चिन्ह रजिस्ट्रार
Registrar of Trade Marks

रजिस्ट्रीकरण आवेदन की तारीख से 10 वर्ष के लिए है और तदुपरान्त वह 10 वर्ष की कालावधि के लिए और प्रत्येक 10 वर्ष की कालावधि के अवसान पर भी नवीनीकृत किया जा सकेगा।
Registration is for 10 years from the date of application and may then be renewed for a period of 10 years and also at the expiration of each period of 10 years.
यह प्रमाणपत्र विधि कार्यवाहियों में प्रयोग के लिये या विदेश में रजिस्ट्रीकरण अभिप्राप्त करने के लिये नहीं है।
This certificate is not for use in Legal proceedings or for obtaining Registration abroad.
टिप्पणी – इस व्यापार चिन्ह के स्वामित्व में, कोई परिवर्तन होने पर, या कारोबार के मुख्य स्थान के पते में या भारत में सेवादेय के लिये पते में परिवर्तन होने पर रजिस्ट्रार के लिये आवेदन तुरन्त किया जाना चाहिये।
Note : Upon any change of ownership of this Trade Mark, or change in address of the principal place of business or address for service in India a request should AT ONCE be made to register the change.

305

भारत सरकार
GOVERNMENT OF INDIA

व्यापार चिन्ह रजिस्ट्री
TRADE MARKS REGISTRY

RLC/ VBC/3650
Date 03/08/2007

बौद्धिक संपदा भवन,
एन्टॉप हिल, मुख्य पोस्ट ऑफिस के पास,
एस. एम. रोड, मुंबई - ३७, दिनांक ३०
Boudhik Sampada Bhavan,
Near Antop Hill Head Post Office,
S.M. Road, Mumbai - 37, dated the 03/08/2007

विषय : व्यापार चिन्ह क्रमांक ——— के नाम ———
——— के रजिस्ट्रीकरण का नवीकरण ।

Subject : Renewal of registration of Trade Mark No. 725808 in the name of ———

महोदय / श्रीमान
Sir / Gentlemen,

आपको यह सूचित किया जाता है कि व्यापार चिन्ह क्रमांक ——— वर्ग ——— के रजिस्ट्रीकरण का नवीकरण दिनांक ——— २० , से दस साल के लिए किया गया है.

I have to inform you that the Registration of Trade Mark No. 725808 in Class 25 has been renewed for a period of Ten years from the 24-Sep-2005 20

नवीकरण का विज्ञापन व्यापार चिन्ह पत्रिका क्रमांक ——— में किया जा रहा है ।
The renewal is being advertised in the Trade Mark Journal No: 1372

भवदीय / Yours faithfully,

कृते व्यापार चिन्ह रजिस्ट्रार
सी. एस. उचील
For Registrar of Trade Marks
परीक्षक, व्यापार चिन्ह
EXAMINER OF TRADE MARKS
ट्रेड मार्क्स, रजिस्ट्री/TRADE MARKS REGISTRY
मुंबई-३७/MUMBAI-37

सेवामें

To, ———
M/S D P AHUJA & CO
———
———
———

(NOT FOR LEGAL USE)

As on Date : 19/07/2012

Status : Registered

View TM Application | View Additional Representation Sheet

Trade Mark No.	725898
Class	25
Date of Application	24/09/1996
Appropriate Office	KOLKATA
State	WEST BENGAL
Country	India
Trade Mark	LUX (LABEL)
User Detail	Proposed to be used
Certificate Detail	Certificate No. 554194 Dated : 11/09/2006
Valid upto/ Renewed upto	24/09/2016
Proprietor name	(1) BISWANATH HOSIERY MILLS LTD.[195665]
Proprietor Address	39, KALI KRISHNA TAGORE STREET, CALCUTTA - 700 007. INDIA.
Agent name	D. P. AHUJA & CO.[13702]
Agent Address	53, SYED AMIR ALI AVENUE, CALCUTTA - 700 019.
Goods & Service Details	[CLASS : 25] CLOTHING, HOSIERY, UNDERWEAR, VESTS, T-SHIRTS, SHIRTS, JERSEYS, TROUSERS, JACKETS, SOCKS, KNITWEAR.
Publication Details	Published in Journal No. : 1333-1 Dated : 15/08/2005
History/PR Details	REGISTRATION RENEWED FOR A PERIOD OF 10 YEARS FROM 24TH SEPTEMBER, 2006 ADVERTISED IN JOURNAL NO.1372

Uploaded Documents

Sr No.	Document description	Document Date	
1	File Cover	22/10/2000	View
2	Note Sheet	12/05/2000	View
3	TM-1	24/06/1996	View
4	Additional Representation Sheet	24/06/1996	View
5	Examination Report	24/06/1996	View
6	Journal Copy	12/05/2000	View
7	Order	02/09/2003	View
8	TM-16	24/06/1996	View
9	Power of Attorney	12/05/2000	View
10	Search Report	12/05/2000	View
11	Incorpration Certificate	24/08/2009	View
12	O-3 Notice	24/06/1996	View
13	Other Documents	24/06/1996	View

WARNING/DISCLAIMER : THE DATA OF TRADE MARKS REGISTRY IS UNDER THE PROCESS OF DIGITISATION, IF ANY DISCREPANCY IS OBSERVED IN THE DATA PLEASE CONTACT OR SUBMIT AT APPROPRIATE TRADE MARKS REGISTRY ALONGWITH SUPPORTING DOCUMENTS. THIS WILL HELP IN UPDATION OF ELECTRONIC RECORDS.

PRINT | EXIT

फॉर्म टी - 2
FORM O-2

307

भारत सरकार
GOVERNMENT OF INDIA
व्यापार चिन्ह रजिस्ट्री
TRADE MARKS REGISTRY

व्यापार चिन्ह अधिनियम, 1999
TRADE MARKS ACT, 1999

व्यापार चिन्ह के रजिस्ट्रीकरण का प्रमाणपत्र, धारा 23 (2) नियम 62 (1)
Certificate of Registration of Trade Mark, Section 23 (2), Rule 62 (1)

व्यापार चिन्ह आवेदन Trade Mark No. दिनांक Date

के संबंध में दिनांक ... को रजिस्ट्रीकरण के

Certified that the Trade Mark / a representation is annexed hereto, has been registered in the name(s) of

in Class Under No. as of the Date in respect of

Ebony

Given under my hand and the Seal of the Registry at ... this ... day of ...

व्यापार चिन्ह रजिस्ट्री, मुम्बई।
Trade Marks Registry, Mumbai

व्यापार चिन्ह रजिस्ट्रार
Registrar of Trade Marks

नोट: रजिस्ट्रीकरण प्रमाणपत्र की प्रति के लिए व्यापार चिन्ह रजिस्ट्रार को आवेदन करें। प्रमाणपत्र में किसी भी प्रकार के परिवर्तन के लिए आवेदन करें।
Note: Application for certified copy of the Certificate should be made to the Registrar of Trade Marks. Application should be made for any alteration in the Certificate.

सूचना - इस व्यापार चिन्ह के स्वामी को कोई परिवर्तन जैसे नाम, पते में परिवर्तन या उत्तराधिकार, असाइनमेंट या ट्रांसमिशन के लिए व्यापार चिन्ह रजिस्ट्रार को सूचित करना चाहिए।
Notice - Proprietor should notify any change of ownership of this Trade Mark or change in address for service or any assignment or transmission to the Registrar of Trade Marks.

TRADE MARKS REGISTERED

APPL_NO	CLASS	JOUR_N	SUPP
937018	12	9999	6
937021	18	9999	6
937082	21	9999	6
937093	16	9999	6
937095	12	9999	6
937127	12	9999	6
937129	9	9999	6
937131	9	9999	6
937132	5	9999	6
937146	16	9999	6
937150	1	9999	6
937151	9	9999	6
937152	16	9999	6
937175	34	9999	6
937176	34	9999	6
937177	34	9999	6
937178	34	9999	6
937180	34	9999	6
937202	9	9999	6
937255	16	9999	6
937305	9	9999	6
937312	16	9999	6
937328	5	9999	6
937334	5	9999	6
937357	30	9999	6
937381	9	9999	6
937401	16	9999	6
937590	5	9999	6
937597	5	9999	6
937812	5	9999	6
937881	5	9999	6
937891	34	9999	6
938031	30	9999	6
938032	30	9999	6
938034	30	9999	6
938312	17	9999	6
938315	20	9999	6
938316	21	9999	6
938323	28	9999	6
938424	3	9999	6
938425	5	9999	6
938426	18	9999	6
938576	27	9999	6
938657	5	9999	6
938761	33	9999	6
938791	14	9999	6
938793	9	9999	6
938798	28	9999	6
939215	11	9999	6
939293	1	9999	6
939296	3	9999	6
939341	1	9999	6
939342	1	9999	6
939670	9	9999	6
939740	5	9999	6
939779	5	9999	6
939780	5	9999	6
939804	31	9999	6
939842	5	9999	6
940079	5	9999	6
940227	5	9999	6
940232	6	9999	6
940359	1	9999	6
940444	10	9999	6
940510	11	9999	6
940512	13	9999	6
940514	15	9999	6
940519	20	9999	6
940598	3	9999	6
940599	3	9999	6
940607	5	9999	6
940608	5	9999	6
940653	7	9999	6
940686	32	9999	6
940687	32	9999	6
940688	30	9999	6
940795	20	9999	6
940797	8	9999	6
940818	9	9999	6
941424	33	9999	6
941434	5	9999	6
941500	32	9999	6
941559	23	9999	6
941571	15	9999	6
941573	17	9999	6
941574	18	9999	6
941575	19	9999	6
941576	20	9999	6
941577	21	9999	6
941578	22	9999	6
941583	27	9999	6
941584	28	9999	6
941585	29	9999	6
941586	30	9999	6
941621	12	9999	6
941633	24	9999	6
941636	27	9999	6
941640	31	9999	6
941685	12	9999	6
941778	12	9999	6
941779	20	9999	6
942016	5	9999	6
942017	5	9999	6
942028	6	9999	6
942042	9	9999	6
942047	16	9999	6
942085	5	9999	6
942088	5	9999	6
942114	6	9999	6
942218	23	9999	6
942225	25	9999	6
942230	16	9999	6
942254	26	9999	6
942357	29	9999	6
942394	5	9999	6
942396	5	9999	6
942397	5	9999	6
942399	5	9999	6
942493	29	9999	6
942494	29	9999	6
942496	29	9999	6
942596	25	9999	6
942752	3	9999	6
942783	5	9999	6
942910	3	9999	6
942914	3	9999	6
942924	5	9999	6
943055	20	9999	6
943060	25	9999	6
943147	11	9999	6
943774	31	9999	6
944269	5	9999	6
944273	16	9999	6
944303	9	9999	6
944348	8	9999	6
944428	30	9999	6
944436	5	9999	6
944494	9	9999	6
944781	29	9999	6
944787	29	9999	6
944794	9	9999	6
944968	10	9999	6
945129	5	9999	6
945130	5	9999	6
945135	5	9999	6
945148	7	9999	6
945684	9	9999	6
945686	9	9999	6
945692	16	9999	6
945721	16	9999	6
945730	5	9999	6
945731	5	9999	6
945881	5	9999	6
945968	11	9999	6
945973	30	9999	6
946214	16	9999	6
946502	9	9999	6
946503	9	9999	6
946504	16	9999	6
946506	16	9999	6
946509	16	9999	6
946510	16	9999	6
946590	24	9999	6
946595	5	9999	6
946865	9	9999	6
946867	9	9999	6
946869	5	9999	6
946871	5	9999	6
946805	5	9999	6
946823	5	9999	6
946849	5	9999	6
947086	15	9999	6
947087	17	9999	6
947088	18	9999	6
947090	20	9999	6
947093	23	9999	6
947094	24	9999	6
947189	8	9999	6
947304	9	9999	6
947311	9	9999	6
947346	16	9999	6
947458	30	9999	6
947485	16	9999	6
947508	5	9999	6
947786	16	9999	6
947804	18	9999	6
947805	25	9999	6
947806	26	9999	6
947818	5	9999	6
947913	16	9999	6
947968	30	9999	6
948012	16	9999	6
948092	1	9999	6
948283	9	9999	6
→ 948291	25	9999	6
948293	18	9999	6
948294	19	9999	6
948313	10	9999	6
948427	9	9999	6
948435	9	9999	6
948436	9	9999	6
948438	9	9999	6
948440	9	9999	6
948577	10	9999	6
948578	7	9999	6
948593	16	9999	6
948654	14	9999	6
948737	25	9999	6
948743	30	9999	6
948991	25	9999	6

RL/1451
27/08/10

309

GOVERNMENT OF INDIA
TRADE MARKS REGISTRY

RLC/34449
Date 24/08/2010
The Trade Marks
Registry,Bouddhik
Sampada Bhawan,CP-2,
Sector-V,Salt Lake City,
Kolkata-700091

Subject : Renewal of registration of Trade Mark No. 948291 Class 25 in the name of

Sir/Gentleman,

I have to inform you that the Registration of Trade Mark No 948291 in class 25 has been renewed for a period of Ten years from the 17/08/2010
The renewal is being advertised in the Trade Mark Journal No. 1446

Yours faithfully

For Registrar of Trade Marks

To,
D. P. AHUJA & CO.
53, SYED AMIR ALI AVENUE, 4TH FLOOR,
KOLKATA - 700 019, WEST BENGAL.

(NOT FOR LEGAL USE)

As on Date : 19/07/2012 — View Registration Certificate

Status : Registered — View TM Application | View Additional Representation Sheet

Trade Mark No.	948291
Class	25
Date of Application	17/08/2000
Appropriate Office	KOLKATA
State	WEST BENGAL
Country	India
Trade Mark	LUX EBONY
User Detail	Proposed to be used
Certificate Detail	Certificate No. 388990 Dated : 15/06/2005
Valid upto/ Renewed upto	17/08/2020
Proprietor name	(1) BISWANATH HOSIERY MILLS LTD.[329818]
Proprietor Address	39, KALI KRISHNA TAGORE STREET, KOLKATA - 700 007, INDIA.
Goods & Service Details	[CLASS : 25] socks, readymade garments.
Publication Details	Published in Journal No. : 9999-6 Dated : 25/11/2003
History/PR Details	REGISTRATION RENEWED FOR A PERIOD OF 10 YEARS FROM 17/08/2010 ADVERTISED IN JOURNAL NO. 1446

Uploaded Documents :

Sr No.	Document description	Document Date	
1	File Cover	12/05/2003	View
2	Note Sheet	24/07/2000	View
3	TM-1	24/07/2000	View
4	Additional Representation Sheet	24/07/2000	View
5	Examination Report	24/07/2000	View
6	Journal Copy	24/07/2000	View
7	Order	24/07/2000	View
8	Certificate	24/07/2000	View
9	Search Report	24/07/2000	View
10	Other Documents	24/07/2000	View

WARNING/DISCLAIMER : THE DATA OF TRADE MARKS REGISTRY IS UNDER THE PROCESS OF DIGITISATION. IF ANY DISCREPANCY IS OBSERVED IN THE DATA PLEASE CONTACT OR SUBMIT AT APPROPRIATE TRADE MARKS REGISTRY ALONGWITH SUPPORTING DOCUMENTS. THIS WILL HELP IN UPDATION OF ELECTRONIC RECORDS.

PRINT EXIT

T-210030 34

फॉर्म ओ. 2
FORM O-2

बौद्धिक सम्पदा भारत
Intellectual Property India

सत्यमेव जयते

भारत सरकार
GOVERNMENT OF INDIA
व्यापार चिन्ह रजिस्ट्री
TRADE MARKS REGISTRY

कवाक
No. 898341

व्यापार चिन्ह अधिनियम, 1999
Trade Marks Act, 1999

व्यापार चिन्ह के रजिस्ट्रीकरण का प्रमाणपत्र, धारा 23 (2) नियम 62 (1)
Certificate of Registration of Trade Mark, Section 23 (2), Rule 62 (1)

व्यापार चिन्ह संख्या/ Trade Mark No. 1663021 दिनांक/ Date 10/03/2008 ज.सं./ J.No. 1429

यह प्रमाणित किया जाता है कि जिस व्यापार चिन्ह की प्रमाकृति इसके साथ संलग्न है, वह

के नाम में दिनांक _____ नाम पर रजिस्ट्रीकृत की गया है।

Certified that the Trade Mark, a representation is annexed hereto, has been registered in the name(s) of

BISWANATH HOSIERY MILLS LTD., A COMPANY INCORPORATED UNDER INDIAN COMPANY ACT, 1956, Trading as : M/S BISWANATH HOSIERY MILLS LTD., 39, KALI KRISHNA TAGORE STREET, CALCUTTA - 700 007, INDIA., MANUFACTURER, MERCHANT AND DISTRIBUTER. (Body Incorporate)

In class 25 Under No. 1663021 as of the Date 10 March 2008 in respect of

CLOTHING, HOSIERY PRODUCTS, UNDERGARMENTS, READY MADE GARMENTS

LUX NANO

मेरे निदेश पर आज 30th मास के _____ के दिन को इस पर मुद्रा लगायी गई।
Sealed at my direction, this 30th day of December, 2010

व्यापार चिन्ह रजि.नं.
Trade Marks Registry KOLKATA

व्यापार चिन्ह रजिस्ट्रार
Registrar of Trade Marks

रजिस्ट्रीकरण आवेदन की तारीख से 10 वर्ष की अवधि के लिए और प्रत्येक 10 वर्ष की कालावधि के अवसान पर भी नवीनीकृत किया जा सकेगा।
Registration is for 10 years from the date of application and may then be renewed for a period of 10 years and also at the expiration of each period of 10 years.

यह प्रमाणपत्र विदेश में रजिस्ट्रीकरण प्राप्त करने के लिए नहीं है।
This certificate is not for use in the proceedings for obtaining Registration abroad.

नोट: स्वामित्व में किसी परिवर्तन को या व्यापार के मुख्य स्थान के पते में या भारत में सेवा के लिए पते में परिवर्तन होने पर परिवर्तन के लिए आवेदन तुरंत किया जाना चाहिए।
Note: Ownership change of this Trade Mark or change in address, of the principal place of business or address for service in India a request should be made to register the change at ONCE.

(NOT FOR LEGAL USE)

As on Date : 19/07/2012
Status : Registered

View TM Application | View Additional Representation Sheet | View Examination Report

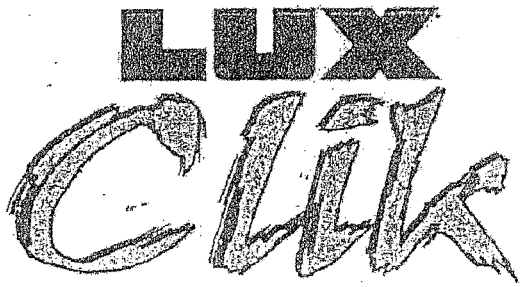
Trade Mark No.	1663021
Class	25
Date of Application	10/03/2008
Appropriate Office	KOLKATA
State	WEST BENGAL
Country	India
Trade Mark	LUX NANO
User Detail	Proposed to be used
Certificate Detail	Certificate No. 898341 Dated : 30/12/2010
Valid upto/ Renewed upto	10/03/2018
Proprietor name	(1) BISWANATH HOSIERY MILLS LTD.[195665]
Proprietor Address	39, KALI KRISHNA TAGORE STREET, CALCUTTA - 700 007, INDIA.
Agent name	D. P. AHUJA & CO.[303]
Agent Address	53, SYED AMIR ALI AVENUE, 4TH FLOOR, KOLKATA - 700 019, WEST BENGAL.
Goods & Service Details	[CLASS : 25] CLOTHING, HOSIERY PRODUCTS, UNDERGARMENTS, READY MADE GARMENTS
Publication Details	Published in Journal No. : 1429-0 Dated : 01/12/2009

Uploaded Documents

Sr No.	Document description	Document Date	
1	Note Sheet	05/11/2009	View
2	TM-1	10/03/2008	View
3	Additional Representation Sheet	10/03/2008	View
4	Additional Representation Sheet	10/03/2008	View
5	Examination Report	22/10/2008	View
6	Journal Copy	01/12/2009	View
7	Order	09/11/2009	View
8	Reply to Exam Report	02/11/2009	View
9	General Power of Attorney	27/01/2010	View
10	Correspondence	27/01/2010	View
11	TM-48	17/08/2008	View

WARNING/DISCLAIMER : THE DATA OF TRADE MARKS REGISTRY IS UNDER THE PROCESS OF DIGITISATION, IF ANY DISCREPANCY IS OBSERVED IN THE DATA PLEASE CONTACT OR SUBMIT AT APPROPRIATE TRADE MARKS REGISTRY ALONGWITH SUPPORTING DOCUMENTS. THIS WILL HELP IN UPDATION OF ELECTRONIC RECORDS.

PRINT EXIT



Advertised before acceptance under section(20)1 proviso
1165263 - 8/1/2003

BISWANATH HOSIERY MILLS LTD.
(A PUBLIC LTD. CO. INCORPORATED UNDER THE INDIAN COMPANIES ACT 1956)
39, KALI KRISHNA TAGORE STREET (1 ST FLOOR), KOLKATA - 700 007, INDIA.
MANUFACTURER, MERCHANTS AND DISTRIBUTORS.
Address for service in India/Agents address:
D.P. AHUJA & CO.
53, SYED AMIR ALI AVENUE, FOURTH FLOOR, KOLKATA - 700 019.
Proposed to be used.
(KOLKATA)
HOSIERY PRODUCTS INCLUDING VESTS, UNDERWEAR, UNDERGARMENTS, SOCKS, READYMADE GARMENTS.

(NOT FOR LEGAL USE)

As on Date : 19/07/2012

Status : Registered

View TM Application | View Additional Representation Sheet

Trade Mark No.	1165263			
Class	25			
Date of Application	08/01/2003			
Appropriate Office	KOLKATA			
State	WEST BENGAL			
Country	India			
Trade Mark	LUX CLIK			
User Detail	Proposed to be used			
Certificate Detail	Certificate No. 777646 Dated : 19/03/2009			
Valid upto/ Renewed upto	08/01/2013			
Proprietor name	(1) BISWANATH HOSIERY MILLS LTD.[914505]			
Proprietor Address	39, KALI KRISHNA TAGORE STREET (1 ST FLOOR), KOLKATA - 700 007, INDIA.			
Agent name	D.P. AHUJA & CO.[11643]			
Agent Address	53, SYED AMIR ALI AVENUE, FOURTH FLOOR, KOLKATA - 700 019.			
Goods & Service Details	[CLASS : 25] HOSIERY PRODUCTS INCLUDING VESTS, UNDERWEAR, UNDERGARMENTS, SOCKS, READYMADE GARMENTS.			
Publication Details	Published in Journal No. : 1398-0 Dated : 16/08/2008			
Uploaded Documents	Sr No.	Document description	Document Date	
	1	Note Sheet	23/08/2005	View
	2	TM-1	08/01/2003	View
	3	TM-1	08/01/2003	View
	4	Additional Representation Sheet	08/01/2003	View
	5	Examination Report	03/04/2003	View
	6	Journal Copy	16/08/2008	View
	7	Order	23/08/2005	View
	8	TM-16	19/11/2003	View
	9	General Power of Attorney	08/01/2003	View

Trade Mark Image :

WARNING/DISCLAIMER : THE DATA OF TRADE MARKS REGISTRY IS UNDER THE PROCESS OF DIGITISATION, IF ANY DISCREPANCY IS OBSERVED IN THE DATA PLEASE CONTACT OR SUBMIT AT APPROPRIATE TRADE MARKS REGISTRY ALONG WITH SUPPORTING DOCUMENTS. THIS WILL HELP IN UPDATION OF ELECTRONIC RECORDS.

PRINT EXIT

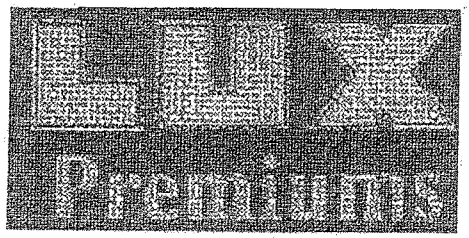
Registered / Registrada 13/12/2012

No 011087178

OHIM – OFFICE FOR HARMONIZATION IN THE INTERNAL MARKET
TRADE MARKS AND DESIGNS

CERTIFICATE OF REGISTRATION

This Certificate of Registration is hereby issued for the Community Trade Mark identified below. The corresponding entries have been recorded in the Register of Community Trade Marks.



OAMI - OFICINA DE ARMONIZACIÓN DEL MERCADO INTERIOR
MARCAS, DIBUJOS Y MODELOS

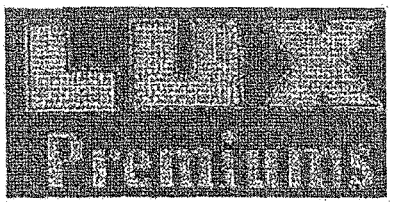
CERTIFICADO DE REGISTRO

Se expide el presente Certificado de Registro para la Marca Comunitaria que se identifica a continuación. Las menciones y las informaciones relativas a la marca han sido inscritas en el Registro de Marcas Comunitarias.

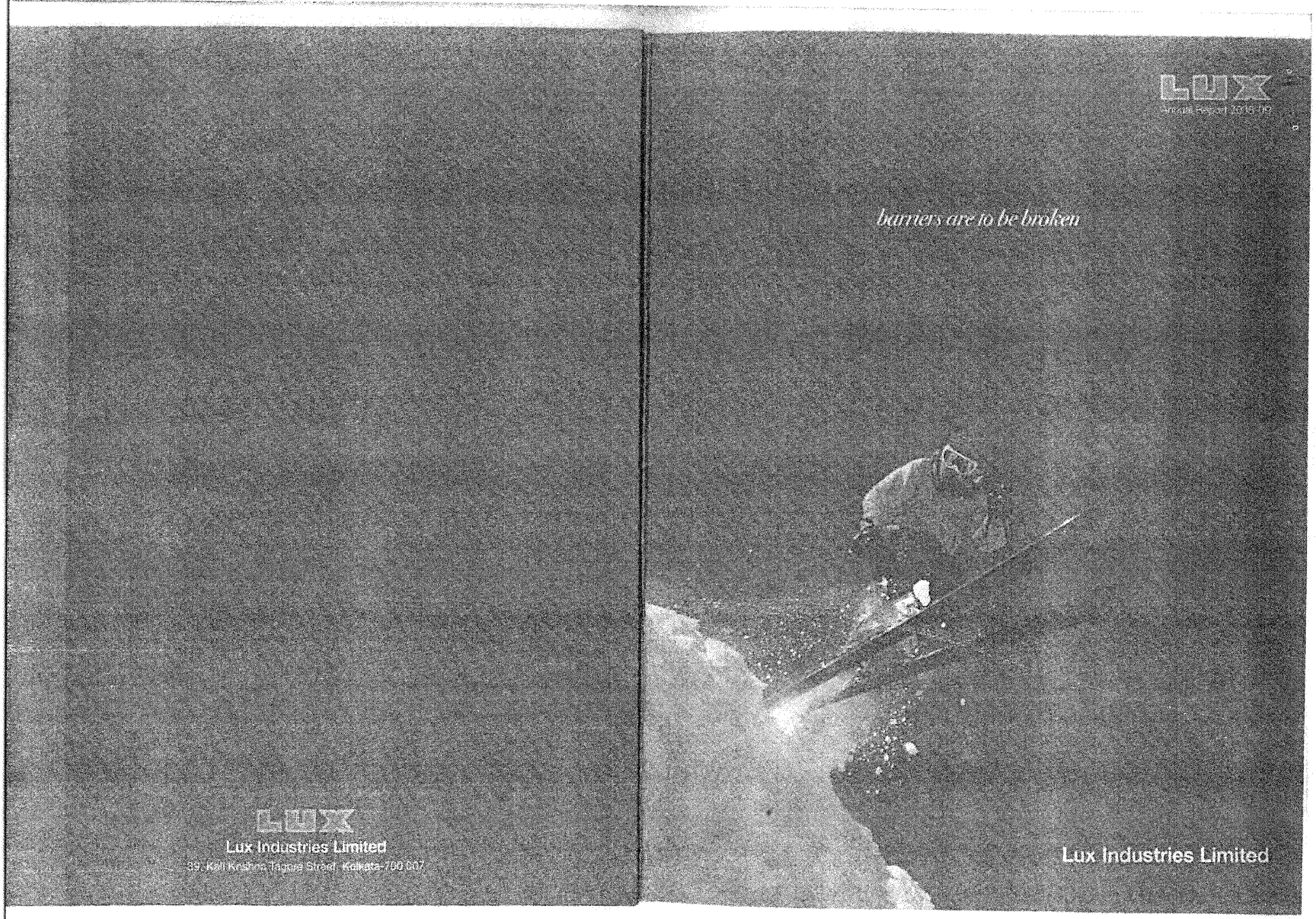
The President / El Presidente

Antonio Campinos

(210) 011087178
(220) 01/08/2012
(400) 04/09/2012
(151) 12/12/2012
(450) 14/12/2012
(186) 01/08/2022
(541) LUX PREMIUMS
(521) 0
(546)



(531) 9.1.24
(732) LUX INDUSTRIES LIMITED
39 Kali Krishna Tagore Street
700007 WEST BENGAL, CALCUTTA
IN
(740) Ungria López, Javier
Avda. Ramón y Cajal, 78
28043 Madrid
ES
(270) EN ES
(511) BG - 25
Дрехи , бельо.
ES - 25
Prendas de vestir, ropa interior.
CS - 25
Oblečení, spodní prádlo.
DA - 25
Beklædningsgenstande, kropslinned (undertøj).
DE - 25
Bekleidungsstücke; Unterbekleidung.
ET - 25
Rõivad, alusrõivad.
EL - 25
Ενδύματα, εσώρουχα.
EN - 25
Garments and undergarments.
FR - 25
Vêtements, sous-vêtements.
IT - 25
Articoli di abbigliamento, indumenti intimi.
LV - 25
Apģērbi, apakšveļa.
LT - 25
Drabužiai, apatiniai drabužiai.
HU - 25
Ruházat, alsóruházat.
MT - 25
Ħwejjeġ, ħwejjeġ ta' taħt.
NL - 25
Kledingstukken, onderkleding.
PL - 25
Odzież, bielizna.
PT - 25
Vestuário, roupa interior.
RO - 25
Costume de haine, lenjerie de corp.
SK - 25
Odevy, spodné prádlo.
SL - 25
Oblačila, spodnje perilo.
FI - 25
Vaatteet, alusvaatteet.
SV - 25
Kläder, underkläder.



LUX

Lux Industries Limited

39, Kali Krishna Tagore Street, Kolkata-700 007

INDEX

Chairman's Message 05
Vision & Mission 10
Our Wealth 12
HR Initiatives 19
Environment Initiatives 20
Corporate Info 22
Directors' Report 23
Management Discussion & Analysis 27
Report on Corporate Governance 31
Auditors' Report 42
Balance Sheet 46
Profit & Loss Account 47
Cash Flow Statement 48
Schedules 49
Balance Sheet Abstract 65

We are comfortably positioned.

We at are dedicated in our approach to deliver shareholders value by reaching the masses through our products by creating a back-up of trust and relentless innovation. We will achieve this with a passion.

We know our terrains

We promise to...

Deliver shareholders' Value

We will create Trust

Innovation through improved R & D

Passion for Excellence

Reach you with the best in the industry

Dear Shareholders,

I am pleased to present this annual report to you. Inspite of a challenging and volatile year that went by, despite the fall in the growth rate of the Indian economy which mirrored the global sentiments, our company managed to sustain, rather I am pleased to inform our shareholders that we have been able to increase our sale by a good 29 % and I dare say that it is a great achievement.

The year in review

We are prepared for our best leap.

Global Competitiveness

Our strategies sharpened our organizational competitiveness, enabling us to more effectively handle the challenges presented by sluggish global markets. our investment strategy continued to focus on projects designed to ensure our continued manufacturing competitiveness in the face of intensifying global competition.

During the year, our ongoing transition to a highly profitable business structure was accelerated by continued breakthroughs in process technology and facility design, leading to cost savings.

We also continued to increase investment in capacity expansion for high-value-added product categories like GenX. Similarly, we aggressively pushed ahead with development of high-quality products to cater our domestic needs specially the rural sector.

The Year Ahead

Looking ahead to 2009-2010 , the economic forecast for the innerwear market is very positive and we are fully prepared to meet all the challenges ahead.

A solid performance and a strong future initiative that will reinforce the competitive edge strategies has given us an acceleration to our transformation into a truly customer driven organization.

Focus on Core Competencies

We will focus on effectively using corporate resources to reinforce our core competencies in the field of fashion. We will be investing both in the modernization of existing production facilities as well as the addition of next-generation facilities to produce high-value added products As a customer-driven company, customer relationship management will be at the heart of our marketing activities as we position ourselves as a successful, strategic partner with both current and prospective customers.

In real-world terms, we will be pushing our on-time delivery ratio above 95% as we expand our portfolio of manufacturing.

Logistics

Logistics will also play a key role as we add distribution centers and implement an online inventory management system that encompasses both our suppliers and customers.

Our thinking is logical and planning is ahead of all.

Future Outlook

In addition to over all slow nations economic recovery, uncertainty about the outlook for the Global economy has raised fears that the markets, which have been buoyant until few years back, will be more slow in the coming fiscal year. Domestic demand for products in general is also expected to fall below the previous year's level, and it is possible that export markets will go through a moderate correction.

Lux will continue to give priority to price improvement in this environment and is committed to the continuing implementation of income improvement measures, including cost-cutting efforts and the adjustment of production and shipments based on cautious assessments of demand and inventory trends. However, every possible effort will be made to strengthen and improve profitability. Lux, will continue to maximize the comprehensive ability and continuing progress toward the goals set down in its business plan.

"At LUX, we responded to all challenges by setting new records for production and sales volume, reaffirming our position as the nation's leading innerwear maker. All-in-all, we stayed comfortably profitable as we met most of our performance targets for the year."

I conclude

The trust which we have build over the years have yielded results and we are poised to an optimistically growing market.

We have brought new products and designs and have implemented cost saving initiatives to maximize production efficiency.

With all these in place we are expecting a strong growth in the coming years. We hope that we will come up beyond expectations and our results for the coming years will vindicate our new strategies and plans that are well in place. With all the best wishes.

Ashok Kumar Todi

A will to succeed.

A passion for integrity,

Openness, Honesty.

To be No 1.

To be Trustworthy.

Mission

We have set our course for the future. This new mission statement defines our future perspectives, our goals and our values, and guides our Strategy at a time of sweeping change the world is witnessing. It outlines to our stockholders, our customers, the public and especially our employees how we think and behave as a company. In seeking to arouse everyone's enthusiasm to contribute to Lux's success, we aim to impart one thing above all else: the fascination that is Lux.

Marketing Network

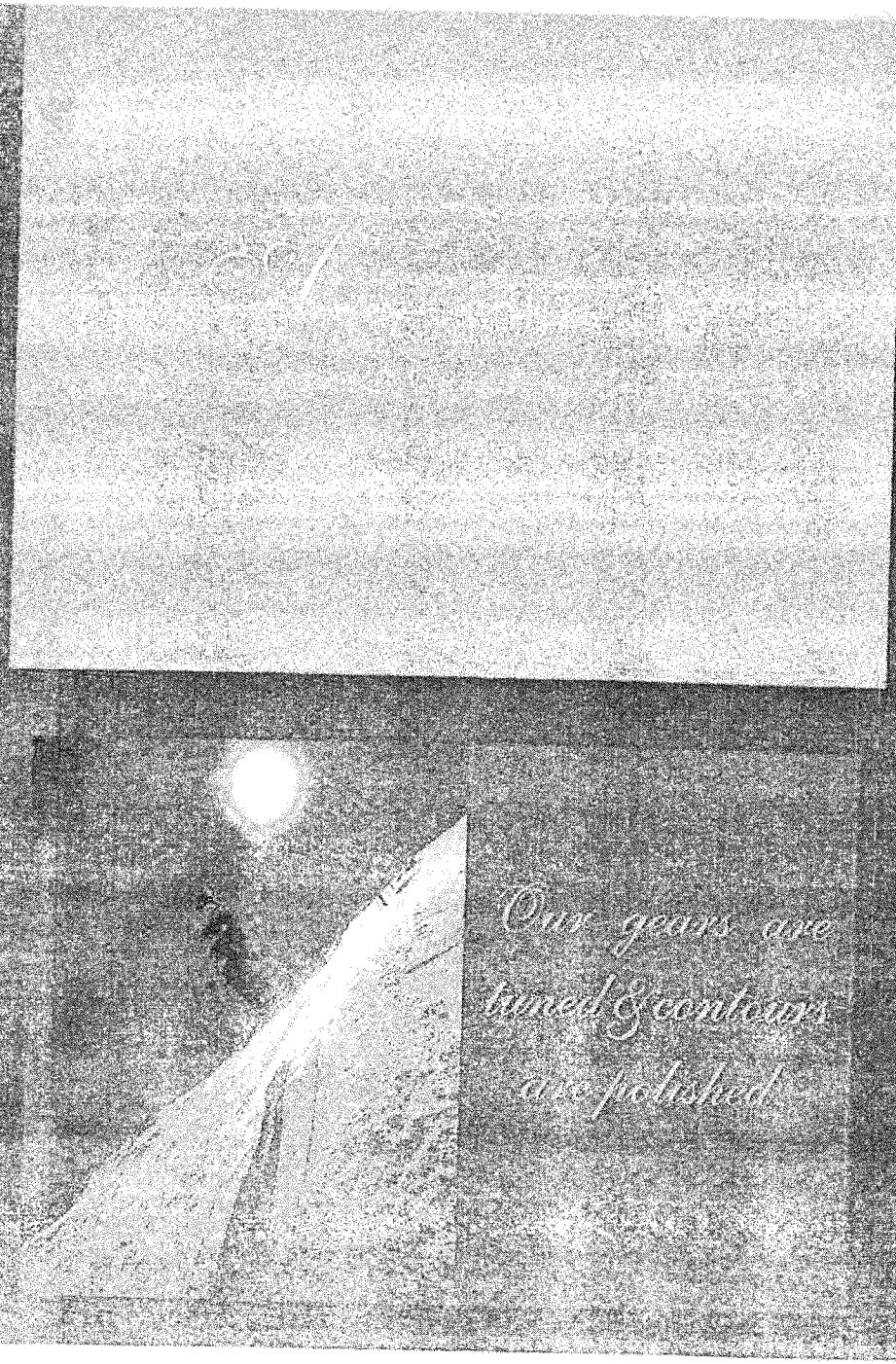
We have substantially expanded our distribution network by focusing rural and semi-rural markets. The result is very positive. Our products are well placed & boast of shelf space at leading hosiery and fashion outlets through out the country. Due to our improved distribution the acceptance of our range of products has increased which reflects on our increased sales percentage.

Products

We are comfortably placed as far as category of products are concerned. Over the years we have successfully catered to every segment from children innerwear to adults with an array of designs and textures. Our pricing is moderate & our brand- Lux & Gen X are very popular.

Manufacturing Setup

We have a very strong back up of State of the art manufacturing set up. Our team is fully equipped and is very well executing each & every phase with excellence. Our manufacturing abilities compliment the aggressive marketing network.



Research & Development

R & D has always been a sector of great importance to us. We have integrated our R & D practices with our long time practices to cater to the demands.

The focus of our R & D team:

- To implement knowledge management
- Drive quality assurance
- Innovations
- Improved products

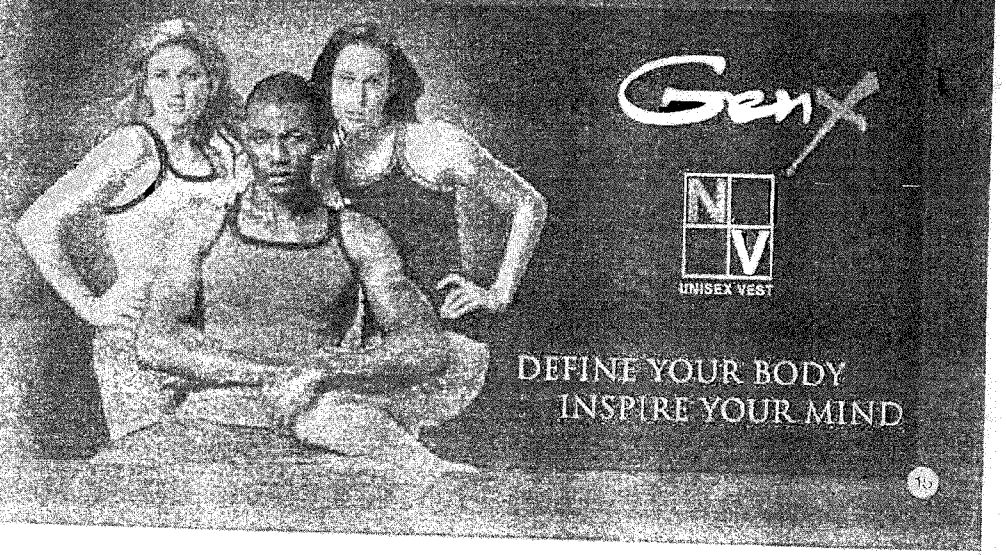
LUX is working hard to keep itself in line with changing customer likings & dislikings. Keeping this in mind we undertake in depth consumer studies and acquire feedbacks on our products, we aspire to deliver our customers in accordance to their taste.

Information & Technology

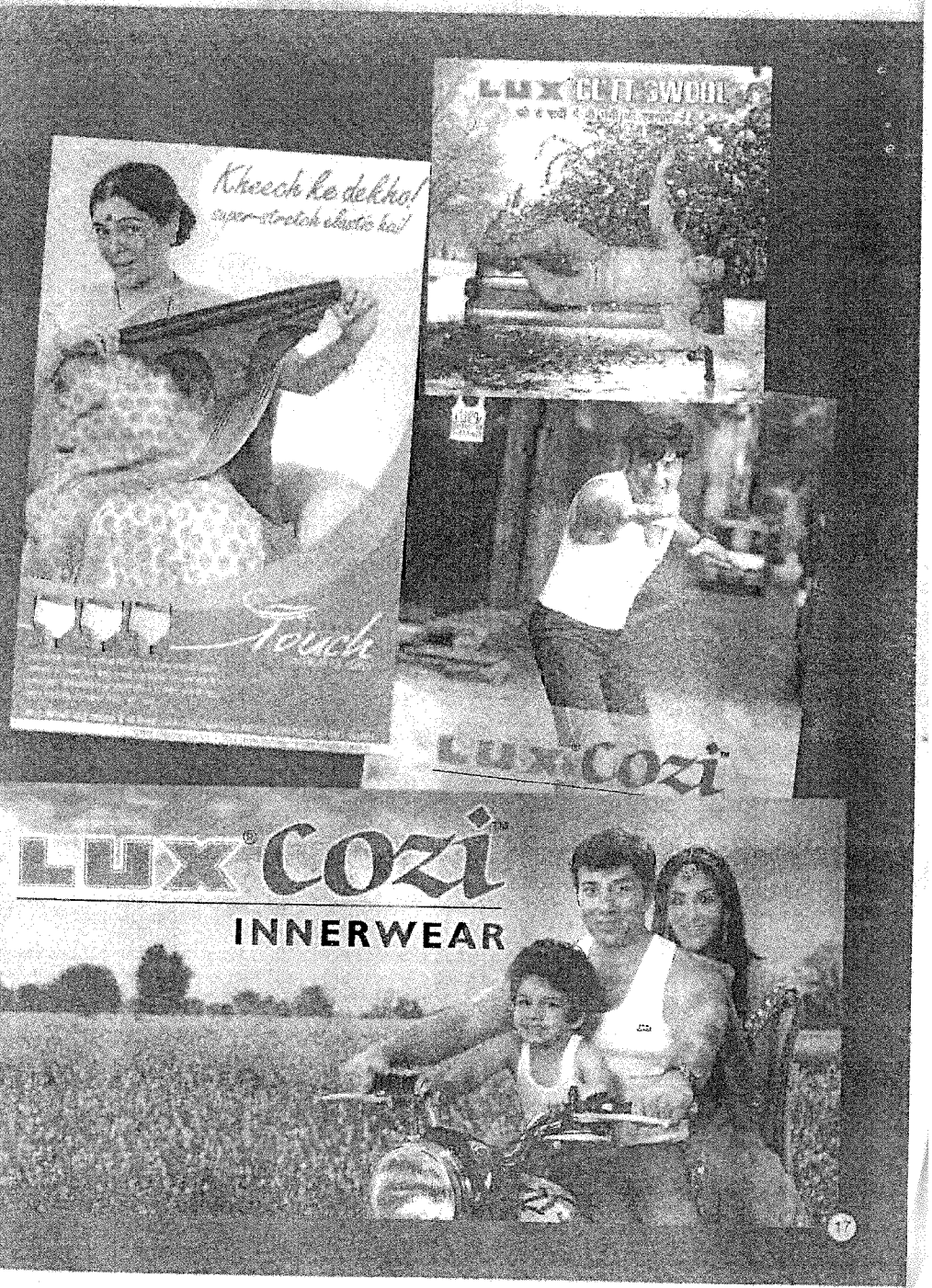
In the coming years we will be implementing SAP, a business application at LUX. We expect great synergies & significant savings in the cost of operation with the help of this powerful tool. Infact our initiative will show results in form of efficiency enhancement.

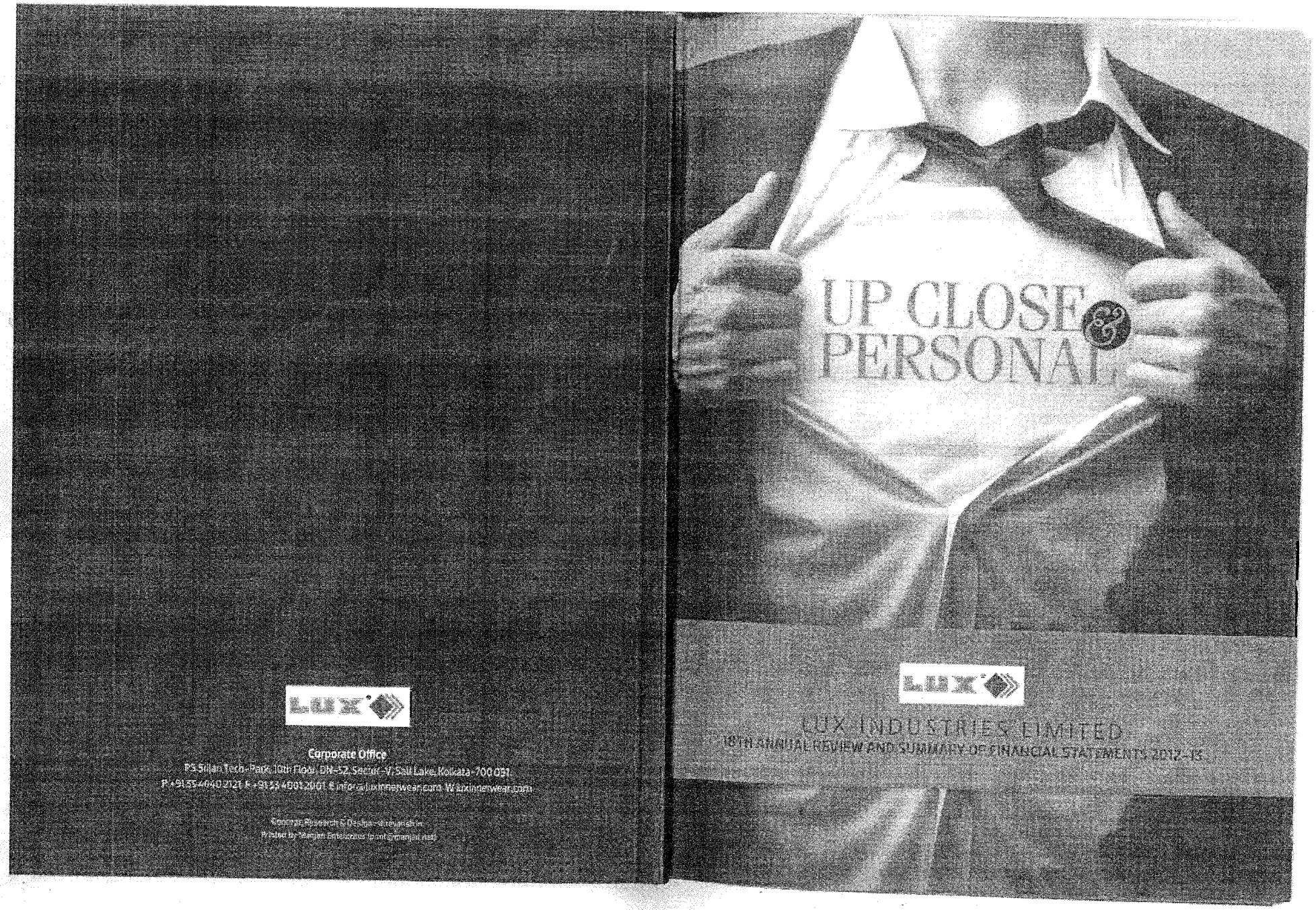
Exports

Our strategy for future growth is clear. We have increased our focus on the Exports. The increased sale figures are reflecting our strategy. We have substantially grown on our export front and consolidated our marketing network in the GULF countries and have come up as potential competitor in the market.



"Our advertisement spendings have increased manifold. This has paid off in terms of sales."
Every turn is a leap of faith.

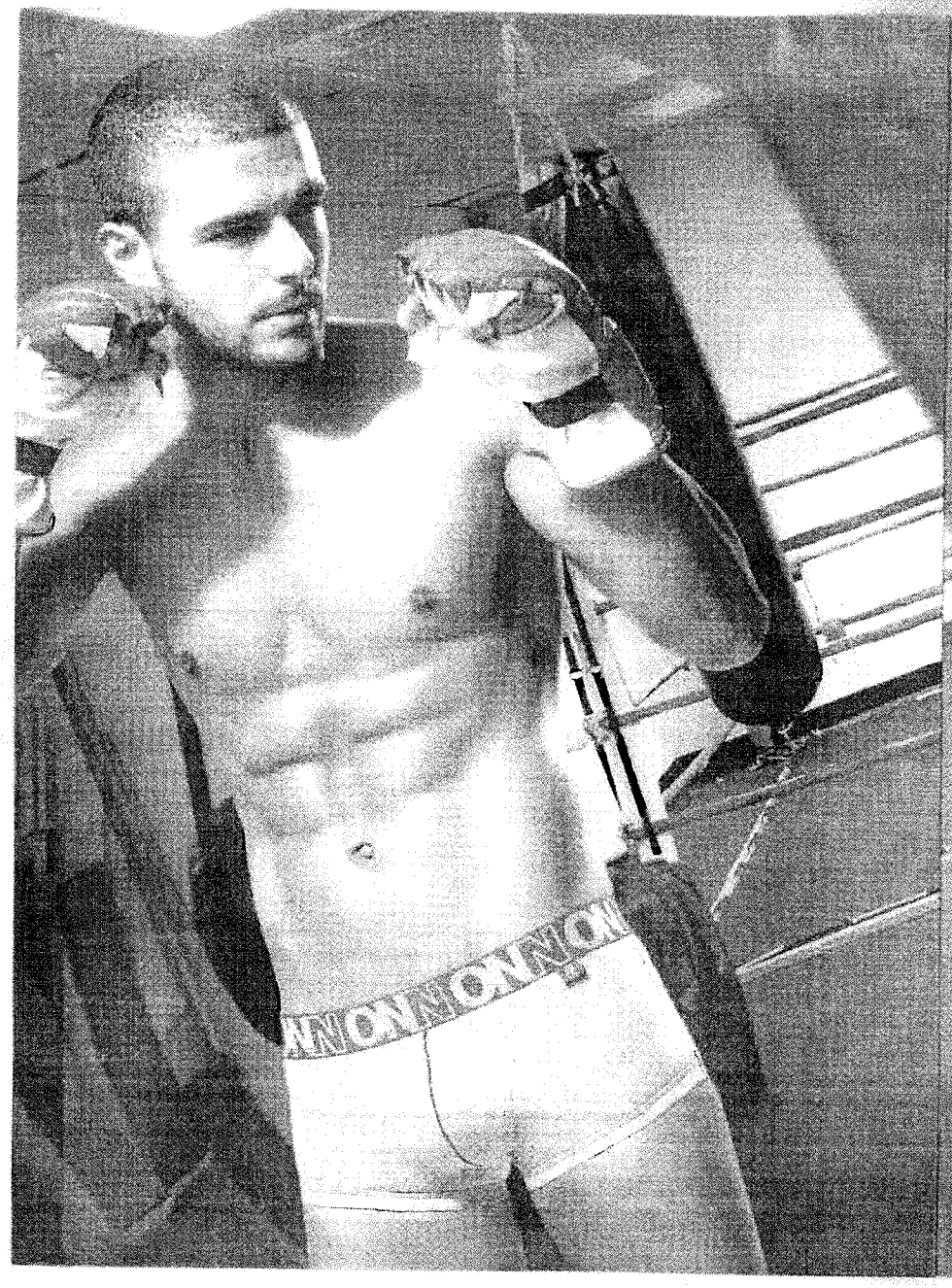

Kheech ke dekho!
super-stretch elastic hai!
Touch
LUX GLITZWOOL
LUX Cozi
LUX® Cozi™
INNERWEAR



LUX

Corporate Office
P.S.Srijan Tech. Park, 10th Floor, DN-52, Sector-V, Salt Lake, Kolkata-700 091
P +91 33 4040 2121 F +91 33 4001 2001 E info@luxinnerwear.com W luxinnerwear.com

Concept, Research & Design - Avenues Inc
Printed by: Anjan Enterprises (print@manjal.net)



CONTENTS

Our Vision and Mission 02

Our Business 04

Financial highlights 08

Our Competitive edge 24

Chairman's message 10

Brand Lux 26

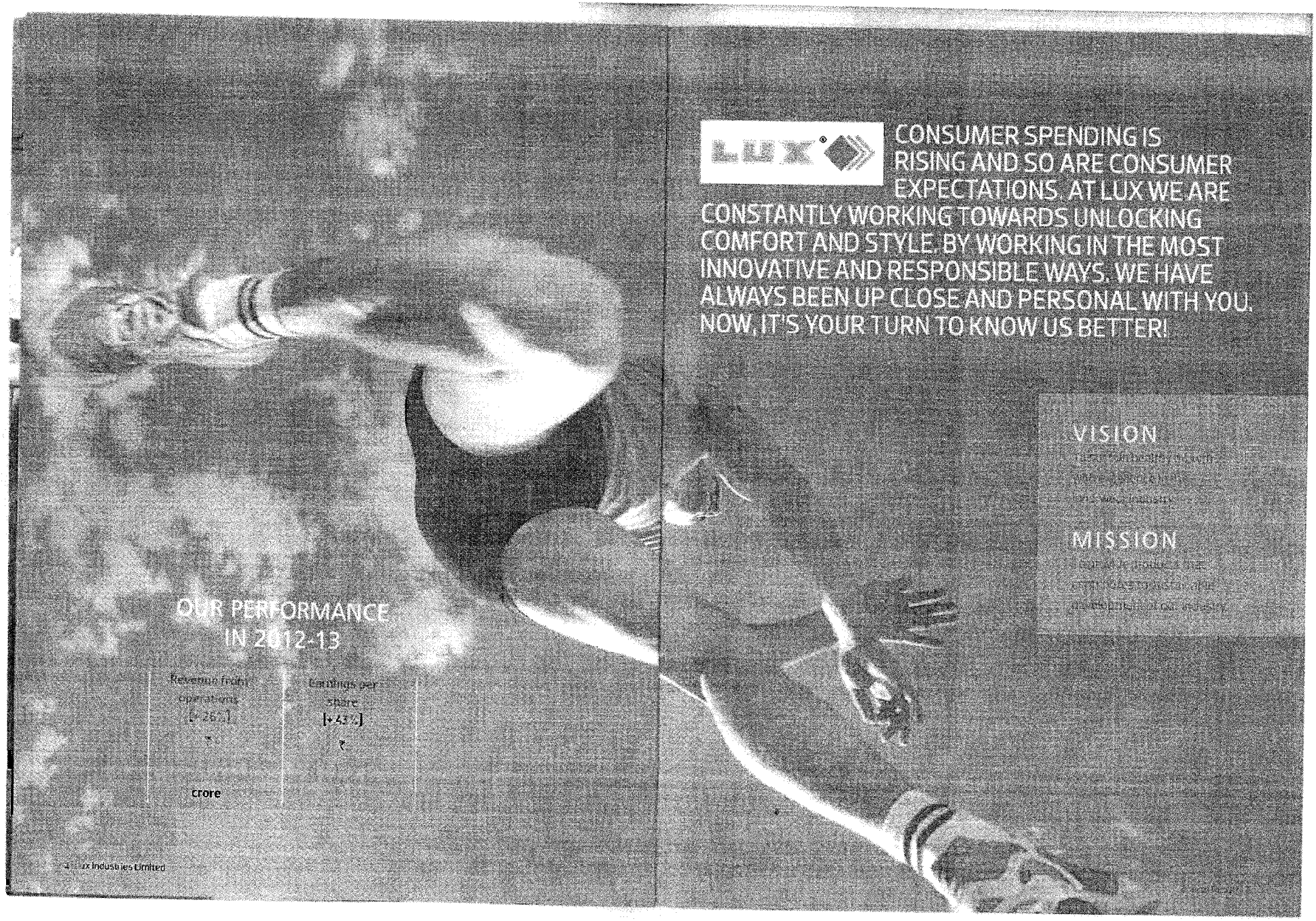
MD's statement 20

Board of Directors 28

Statutory and Financial Section 29

Cautionary statement

Statements made or incorporated by reference in this report, including those under the caption "Management's Discussion and Analysis of Financial Condition and Results of Operations", may be forward-looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in government regulations, tax laws, economic developments within India and the countries in which the Company conducts business, exchange rate and interest rate movements, impact of inflation, foreign currency exchange risk, competition in the Company's principal markets, the ability to successfully implement its strategy, the Company's future capital needs and the adequacy of financing arrangements, and its ability to attract and retain qualified personnel. The Company undertakes no obligation to publicly update any forward-looking statements whether as a result of new information or future events.



OUR PERFORMANCE IN 2012-13

Revenue from operations (+ 26%)

₹

crore

Earnings per share (+43%)

₹

LUX®

CONSUMER SPENDING IS RISING AND SO ARE CONSUMER EXPECTATIONS. AT LUX WE ARE CONSTANTLY WORKING TOWARDS UNLOCKING COMFORT AND STYLE. BY WORKING IN THE MOST INNOVATIVE AND RESPONSIBLE WAYS. WE HAVE ALWAYS BEEN UP CLOSE AND PERSONAL WITH YOU. NOW, IT'S YOUR TURN TO KNOW US BETTER!

VISION

MISSION

OUR BUSINESS

100+
Products under more than 10 brands

1st
Ranked as innerwear brand in Bengal

1st
Ranked as branded exporter of innerwear in India

1st
In the hosiery industry to sponsor an international event (TOIFA)

OUR BRANDS

LUX

ONN PREMIUM INNERS

GenX STYLE INNERS

LUX cozi INNERWEAR

LUX Classic

LUX cozi PREMIUM TRUNKS

Leggings

LUX COTT'SWOOL

LUX mazze Premium Socks

LUX Inferno PREMIUM THERMALS

LUX HOOKIE kids casual wear

LUX VENUS

LUX Karishma

OUR PRODUCTS

MEN

Premium Inners
ONN Grande
ONN Comfortz
ONN Sportz
ONN Trendz
ONN Casuals
ONN Thermals

Regular Inners
GenX NV Gym Vest
GenX Gusto
GenX Elite
Cozi Vest
Cozi Xylo Vest
Cozi Astro
Cozi Lavish Vest
Cozi Valour Vest
Super Vest
Classic Rib Vest
Champion Vest
Cozi Big Shot Brief & Drawer
Cozi Maxx Drawer
Cozi Longs Brief & Drawer
Venus Vests & Drawer
Venus Magic Vest
Cilk vest
Interlock Vest
Classic Brief & Drawer
Double Force Brief

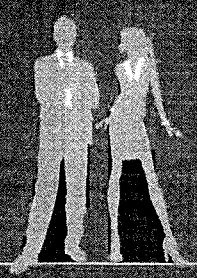
Casuals
Astro tshirt
Astro Bermudas
Astro Track Pants

Socks
Spandy Socks
Sports Socks
Popular Socks
Regular Socks
Newjini Socks
Anklet Socks

WOMEN

Regular Inners
Sapna Panties
Karishma Panties, Bloomers, Slips
Lovely Bloomer

Casuals
Women Thumb Socks
Luxleggings

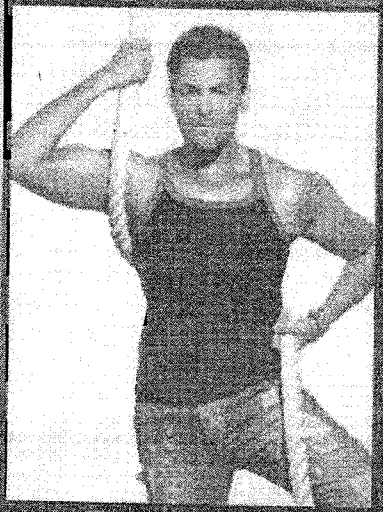


KIDS

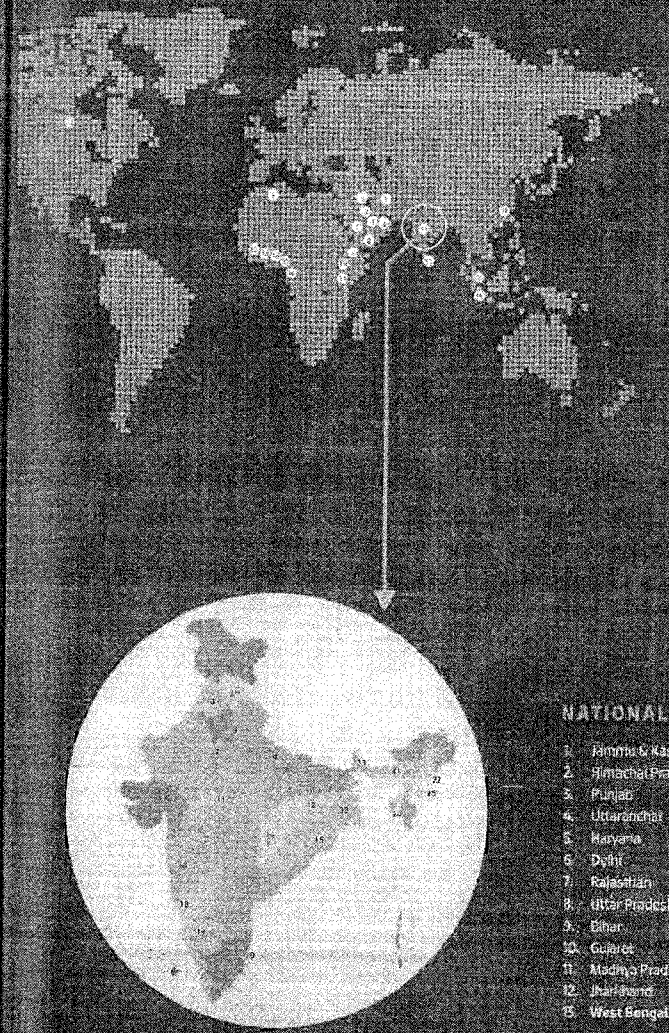
Regular Inners
GenX NV Gym Vest
Cozi Vest, Brief
Cozi Big Shot Drawer
Cozi Longs Drawer
Venus Vest & Drawer
Classic Briefs Drawer
Short Jetty & Drawer
Karishma Bloomer
Lovely Bloomer

Casuals
Mookie t-shirt
Mookie half pants
Mookie Track Pants

OUR BRAND AMBASSADORS



OUR PRESENCE



GLOBAL

1. Algeria
2. Iran
3. Iraq
4. Kuwait
5. Bahrain
6. UAE
7. Saudi Arabia
8. Yemen
9. Djibouti
10. Ethiopia
11. Kenya
12. Ghana
13. Togo
14. Benin
15. Nigeria
16. Cameroon
17. Colombo
18. Malaysia
19. Singapore
20. Nongkhai
21. India
22. North America

NATIONAL

1. Jammu & Kashmir
2. Himachal Pradesh
3. Punjab
4. Uttaranchal
5. Haryana
6. Delhi
7. Rajasthan
8. Uttar Pradesh
9. Bihar
10. Gujarat
11. Madhya Pradesh
12. Jharkhand
13. West Bengal
14. Chhattisgarh
15. Odisha
16. Maharashtra
17. Andhra Pradesh
18. Goa
19. Karnataka
20. Tamil Nadu
21. Assam
22. Nagaland
23. Sikkim
24. Tripura
25. Manipur

PERFORMANCE IN LINE WITH EXPECTATIONS.

Gross revenues (₹ crore)

2008-09	249.84
2009-10	336.75
2010-11	520.65
2011-12	668.07
2012-13	788.26
Y-o-Y growth	25%+

EBIDTA (₹ crore)

2008-09	10.22
2009-10	12.53
2010-11	21.39
2011-12	127.9
2012-13	44.94
Y-o-Y growth	37%+

Profit after tax (₹ crore)

2008-09	2.09
2009-10	4.42
2010-11	6.58
2011-12	9.46
2012-13	20.34
Y-o-Y growth	43%+

Cash profit (₹ crore)

2008-09	5.08
2009-10	7.88
2010-11	11.48
2011-12	24.17
2012-13	34.7
Y-o-Y growth	39%+

EPS (₹)

2008-09	6.43
2009-10	8.24
2010-11	16.86
2011-12	28.00
2012-13	40.28
Y-o-Y growth	43%+

Revenue growth (%)

24

5-year CAGR leading to 2012-13

Profit after tax growth (%)

43

5-year CAGR leading to 2012-13

EBIDTA growth (%)

32

5-year CAGR leading to 2012-13

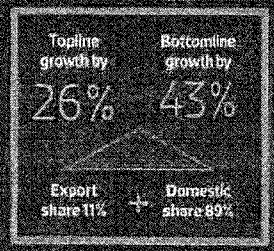
Profit before tax growth (%)

42

5-year CAGR leading to 2012-13

CHAIRMAN'S MESSAGE

"OUR COLLABORATIVE EFFORTS WILL ENABLE US TO CONTINUE PUSHING THE LIMITS OF TECHNOLOGY AND INCITE US TO DEVELOP NEW PRODUCTS AND GET CLOSER TO OUR CONSUMERS."



Global economy treaded towards the path of progress in 2012, despite being on the slow side. However, it has again been put under threat by euro zone's financial turbulence. Growth in developing economies also took path of slow growth on fears of weakening global demand for their exports and a general loss of investor confidence.

Nonetheless, rising population and increasing disposable income, in India and other developing economies, will continue to drive long-term demand for branded products.

Financial performance

Despite being surrounded by weak economic scenario, your company reported a healthy topline growth by 26% reaching a net turnover of ₹ 931.30 crore. This was ably supported by a healthy bottomline growth of 43% touching ₹ 20.34 crore. This healthy growth was a result of two key factors – expanding our export frontiers and increasing our domestic market share.

Wide and deep

The year 2012-13 was another remarkable year for us in terms of extending our footprint, both nationally and globally. Internationally, we are today present across 50+ countries with an overall 11% export sales of the total revenue. On domestic front we strengthened our market presence by adding 50 new dealers and sub-dealers. Add to this we reached a total of 6,00,000 retailers and 20 marketing agents across 25 states in the country to penetrate further in the markets. Today, Lux brand stands at a domestic market share of around 20% among the organised players – largest in the country.

Higher in value chain

Another key contributor to our resplendent growth has been our endeavour to invest continuously in technology and new product development. Today the company manufacturers a variety of products catering to men, women and kids wear. Further, we have developed premium and value added products in each of the segments to serve high-end customers and enrich our brand value.

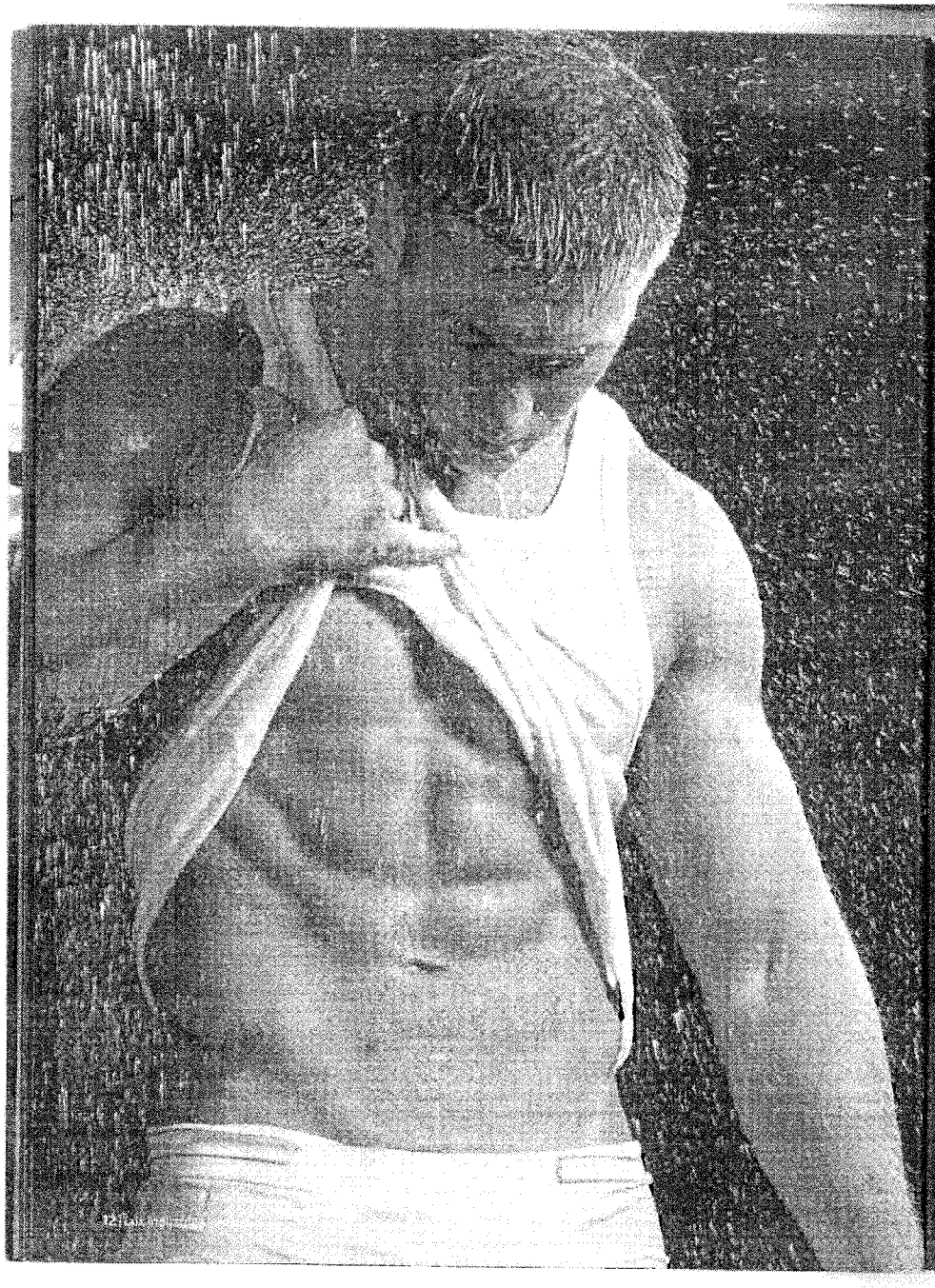
Brand and brands

To ensure a secure footing for our future growth plans, we have since inception enhanced our brand value. Being in an industry surrounded by unorganised players it has been imperative for us to make our mark. Since 2007, we have invested around ₹ 155 crore in our brand promotion activities. We were the principle sponsors of the very first Times of India Film Awards (TOIFA) held in Vancouver, Canada. We made significant strides in the Indian Premier League (IPL) by partnering with Sahara Pune Warriors and Kings XI Punjab. This strengthened Lux brand – both on national and global stage.

Message to stakeholders

We have made significant strides in building growth categories. We are carrying 11 brands under Lux – offering exclusive products – at competitive price. We will continue with our ambition to serve customers with quality products and drive profitability. Essentially, high growth rates combined with high profitability creates a unique added value which we will continue to build as we move forward.

Mr. Ashok Kr. Todi
Chairman



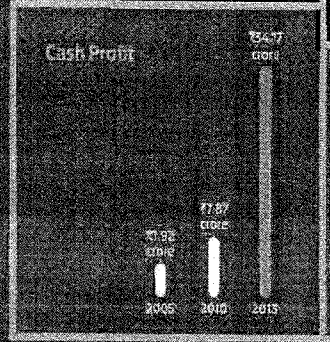
UP CLOSE & PERSONAL

CREATING SUPERIOR LONG-TERM VALUE

IT IS IMPERATIVE THAT STRONG FINANCIAL GENERATES SUPERIOR RETURNS, ENABLING US TO ACCESS FURTHER CAPITAL TO GROW OUR BUSINESS.

At Lux, we have continuously build strategies to enhance the bottomline and other key financial ratios. We continued to generate healthy cash profits. Our higher cash profits were a result of superior working capital management supported by efficient collection cycle.

Our governance startegies are derived from our core values. Our ability to execute the strategies are build on support and trust imbibed in our daily practices. Lux remains among the top bracket of private companies in the country for best corporate governance practices.

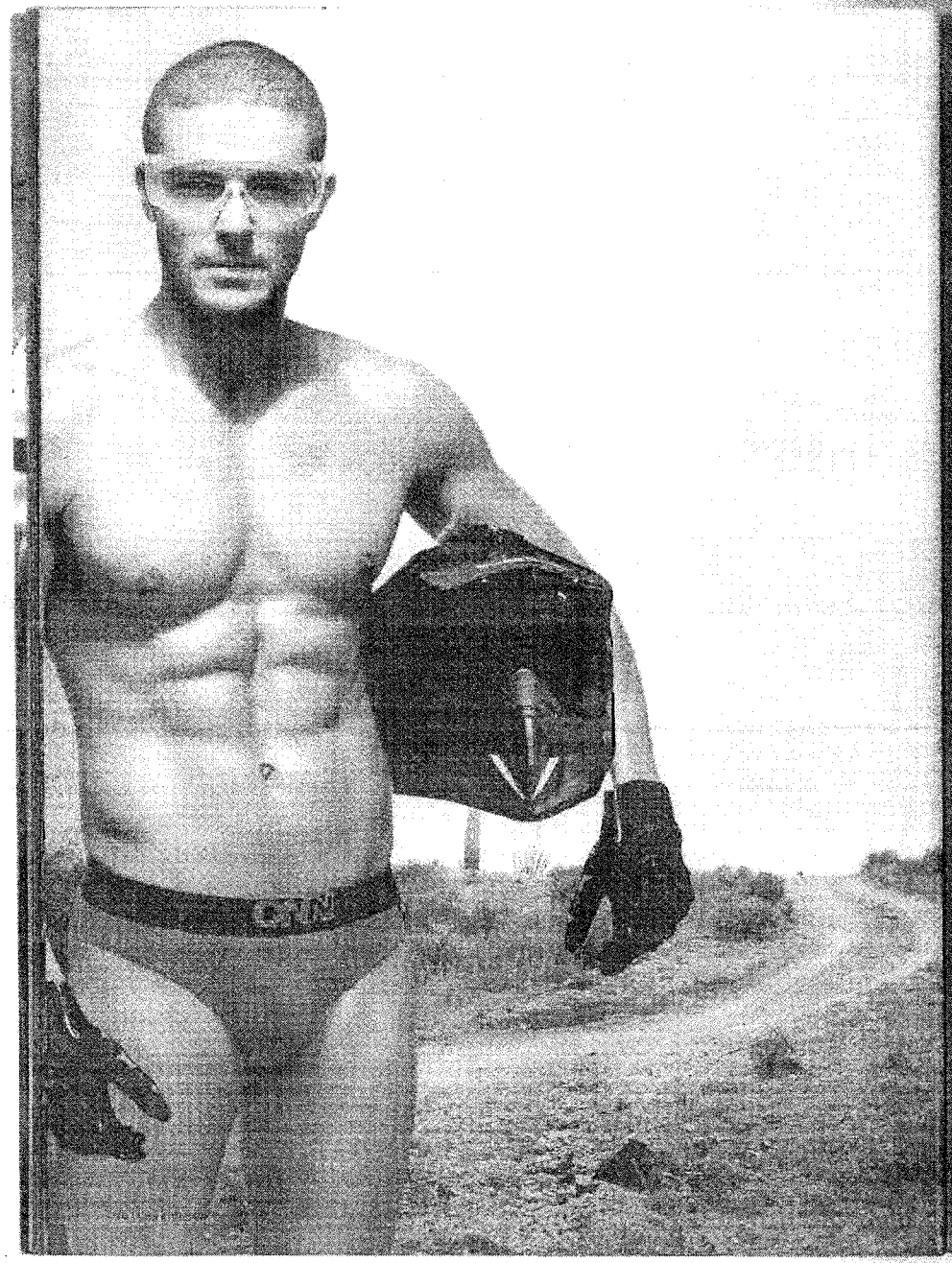


40.28

₹ Per share of earnings as on March 31, 2013 – up by 43% from 2011-12

38

Percentage of ROCE as on March 31, 2013



UP CLOSE & PERSONAL

KEEP PACE WITH GROWING DEMAND

BY INCREASING CAPACITIES AND DISTRIBUTION NETWORK, WE STRENGTHEN OUR OWN ABILITY TO GROW AND EXPAND OUR REACH.

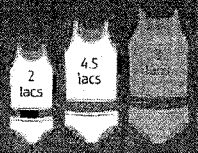
At Lux we have understood the changing dynamics of customer taste and preferences and adapted to it proactively. Today we stand at a manufacturing capacity of 10 lacs garments per day across four manufacturing facilities. Growing population and increasing disposable incomes – both in domestic and international markets have resulted in increased demand for branded hosiery products.

Penetrating aggressively

2003	2010	2015
800 distributors & 150000 retailers	1200 distributors & 400000 retailers	1400 distributors & 600000 retailers

Growing with time

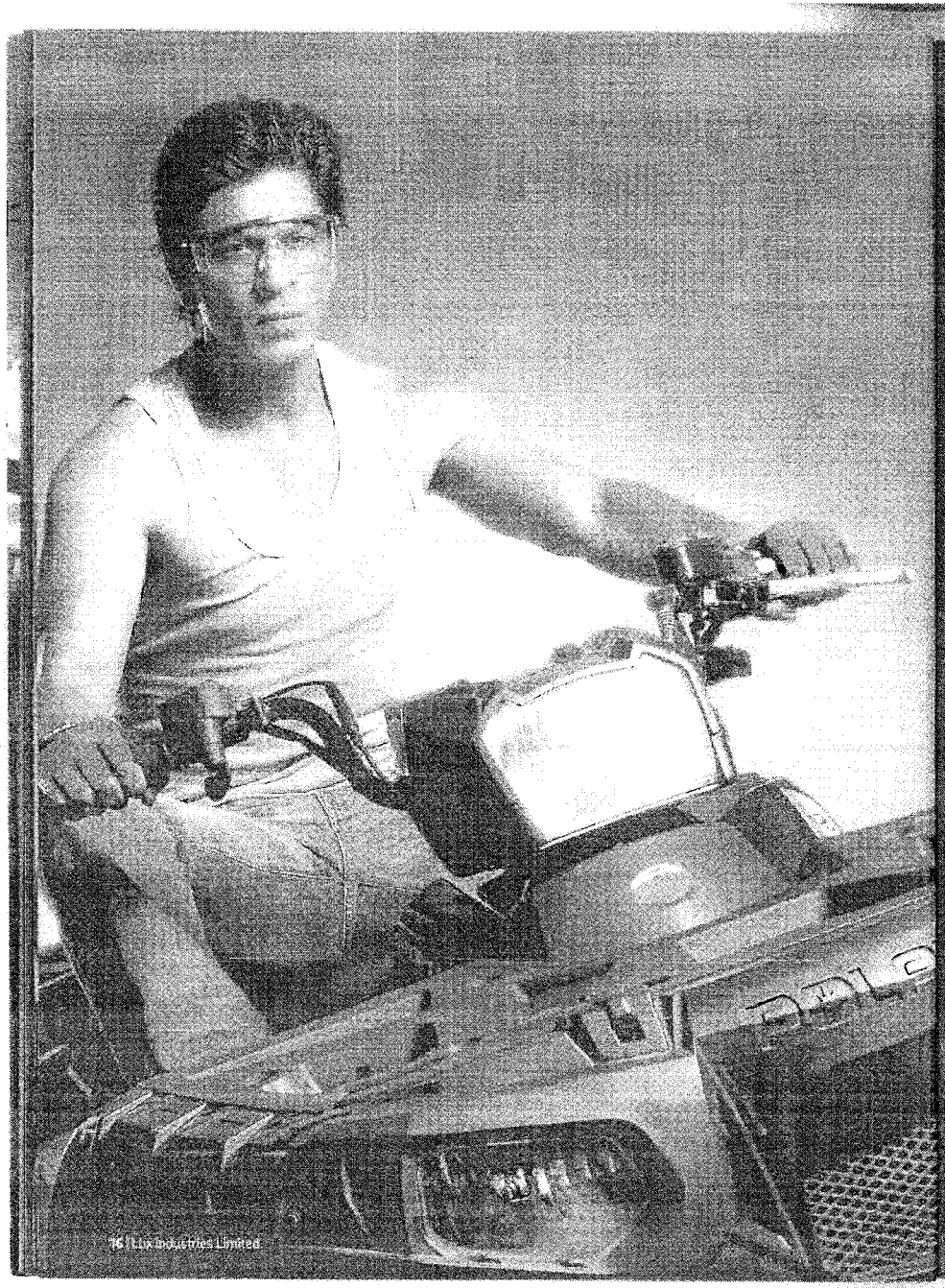
Manufacturing garments per day



44.57 ₹ million of investment in capacity expansion in last five years

75% Growth in distributors since 2003

300% Growth in retailers since 2003



UP CLOSE & PERSONAL

BE THE PREFERRED CHOICE

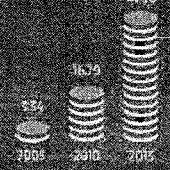
BY INCREASING THE COMFORT AND QUALITY, WE STRENGTHEN OUR BRAND VALUE AND ARE THE FIRST PREFERENCE OF CHOICE AMONG OUR CUSTOMERS.

At Lux, we continuously seek to increase the quality of our products to meet the needs and tastes of our consumers. By emphasising on quality we have been able to outperform our competitors across our diverisified product segments. Our ability to stand out among our competitors is derived from our deep knowledge of products and industry. This aspect makes our products the preferred brand in the markets we serve.

Over a period of time, 'Lux' as brand has grown from strength to strength. Lux, is today associated with mega events like Indian Premier League and Times of India Film Awards (TOIFA). All of this strengthening our consumer relationship and growing our intangible brand value.

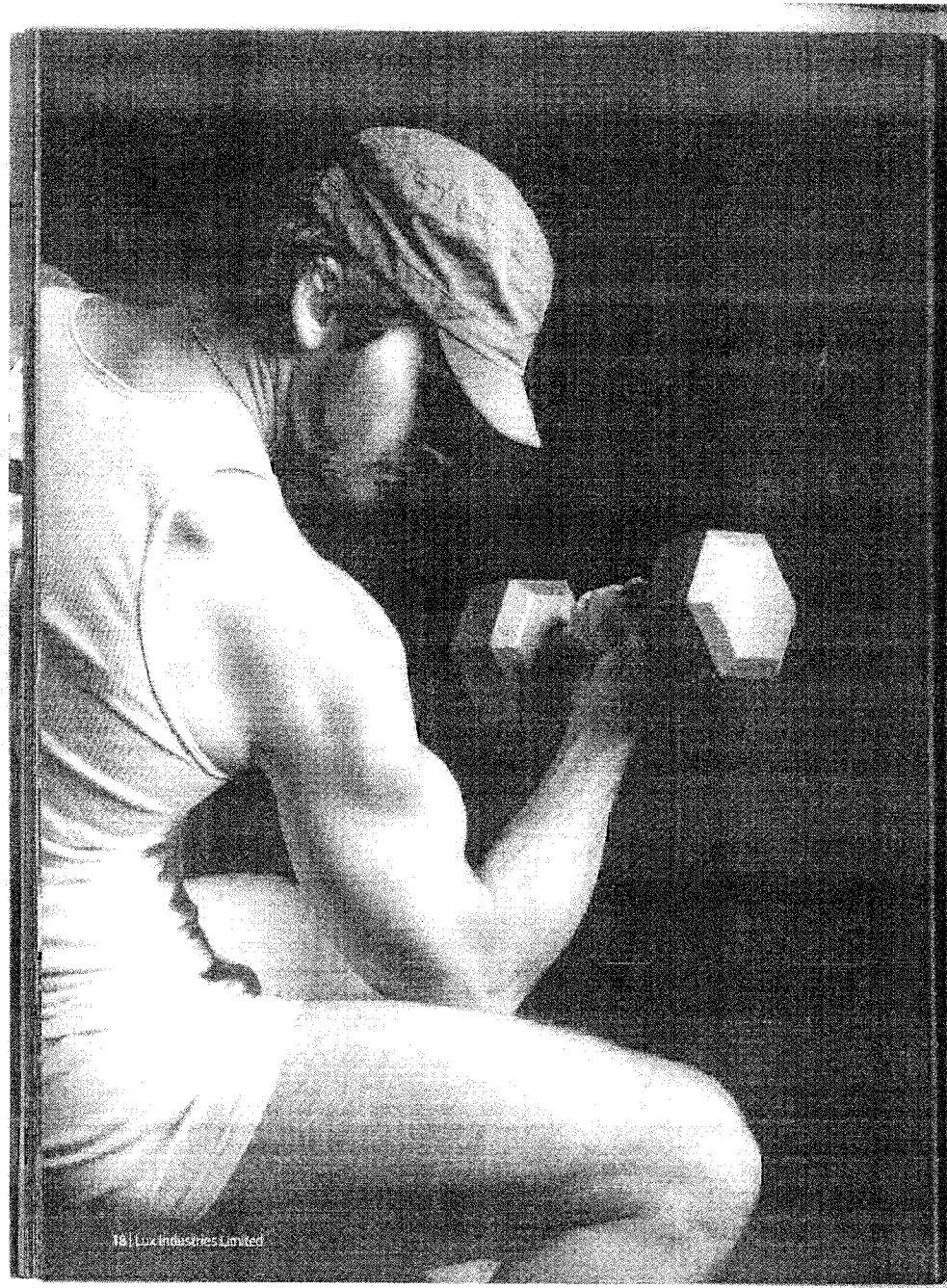
Increasing visibility of invisible

Investment in brand (₹ in crore)



8.25 ₹ crore of investment in plant and machinery

41 ₹ crore of money spent in advertising in 2012-13



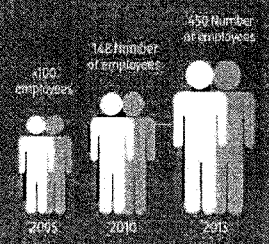
UP CLOSE & PERSONAL

GROWING TOGETHER HAND IN HAND

IN A COMPETITIVE INDUSTRY, TALENTED AND MOTIVATED EMPLOYEES ARE KEY TO MAINTAINING COMPETITIVE EDGE TO REACH OUR GOALS.

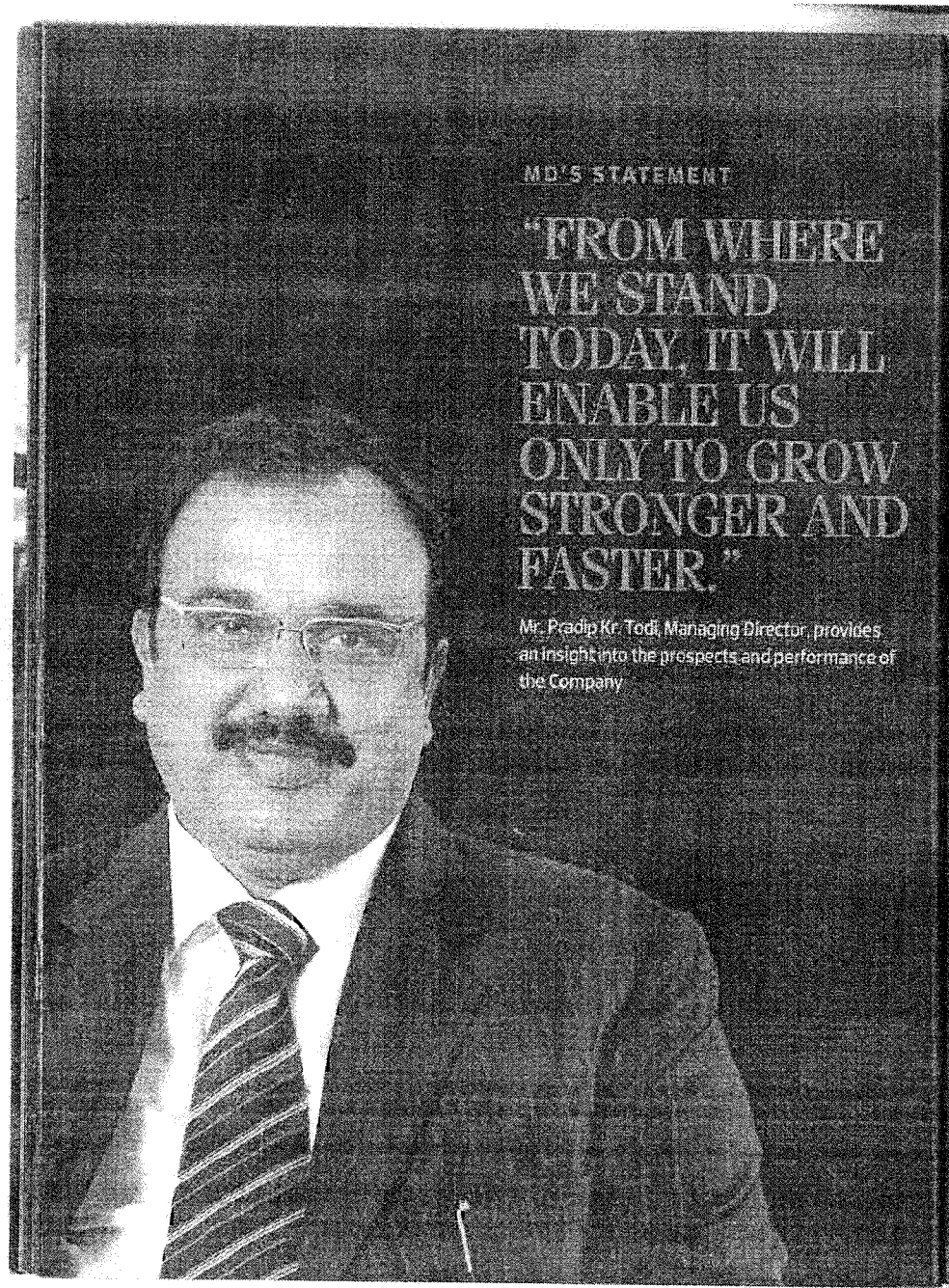
Engaging employees is an important metric which helps the company align the employees with long-term goals of the organisation. There has been a constant endevour for improving the performance and efficiency of employees.

At Lux, we have always made significant efforts to build a more diverse workforce. With further expansion planned in the coming years, we expect to strengthen our workforce. With this significant growth, leadership remains the core competence among our employees.



127

Number of employees added in 2012-13



MD'S STATEMENT

"FROM WHERE WE STAND TODAY, IT WILL ENABLE US ONLY TO GROW STRONGER AND FASTER."

Mr. Pradip Kr. Todi, Managing Director, provides an insight into the prospects and performance of the Company

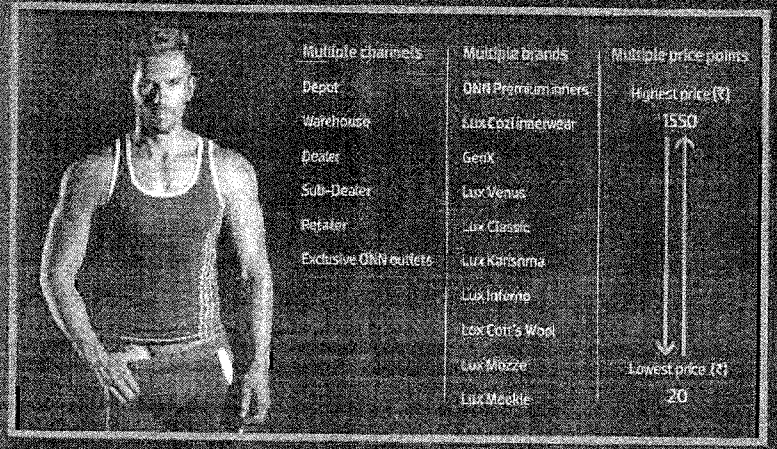
It was another watershed year for the Company, as we recorded impressive topline and bottomline growth over the previous year. The success factors for this outstanding performance can be attributed to responsible financing and by retaining geographies.

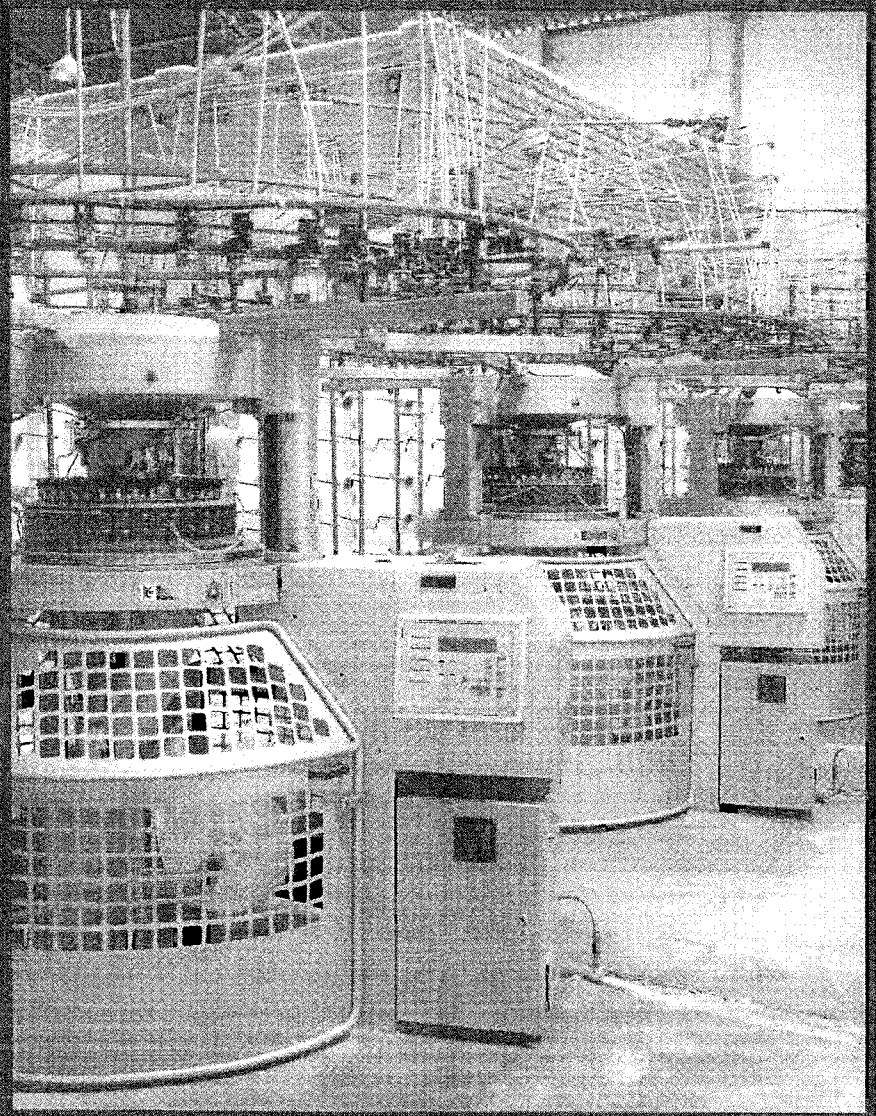
In an industry surrounded by unorganised players, our brands are the most important assets. Our strategy to operate a diverse brand portfolio across multiple price segment with a diversified price range gives us the edge. Our diverse brand portfolio allows us to navigate through shifting trends in both consumer demand and fashion cycles. Supporting our brands is a strong and well-developed infrastructure that provides the means for us to leverage key support functions such as logistics, marketing, finance and human resources in an efficient manner providing the backbone for both existing businesses and new businesses when such opportunities present themselves.

Even with difficulties surrounding the domestic and global economy, we saw evidence of the strength of Lux brands, as well as tangible returns on our focus towards long-term strategies – marketing and operational excellence. By the end of financial year 2012-13, we crossed ₹700 crore of Lux brands sales, and we begin financial year 2013-14 with the confidence in our strengths and products to clock revenue over ₹1000 crore shortly.

On ground level, we continued with expansion of distribution channel, increasing the ORN outlets (our premium brand) in the current fiscal, it is planned that we will have approximately 100 exclusive ORN outlets by 2015, which will drive growth of our premium brands across domestic and international frontiers.

Continued >

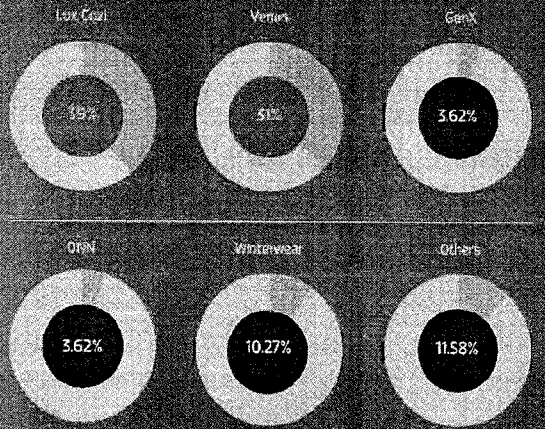




« Continued from last page

In the year 2012-13, 40% of our EBIDTA was received from export sales, up from 27% in 2011-12. Improved brand awareness and improved product selection have created global demand for our products apart from growing domestic demand. International growth has been primarily driven through a strong licensing and distribution model.

Domestic market share 2013



Store openings provide the greatest evidence of our expansion into new domestic and international markets. Add to this our retailer and dealer expansion is expected to drive tremendous growth in the years to come.

Going ahead, our focus will be to enhance the quality of our products and increase the market share across product segments. The Company will continue to be dedicated towards the path of process innovation and enhance quality of the products.

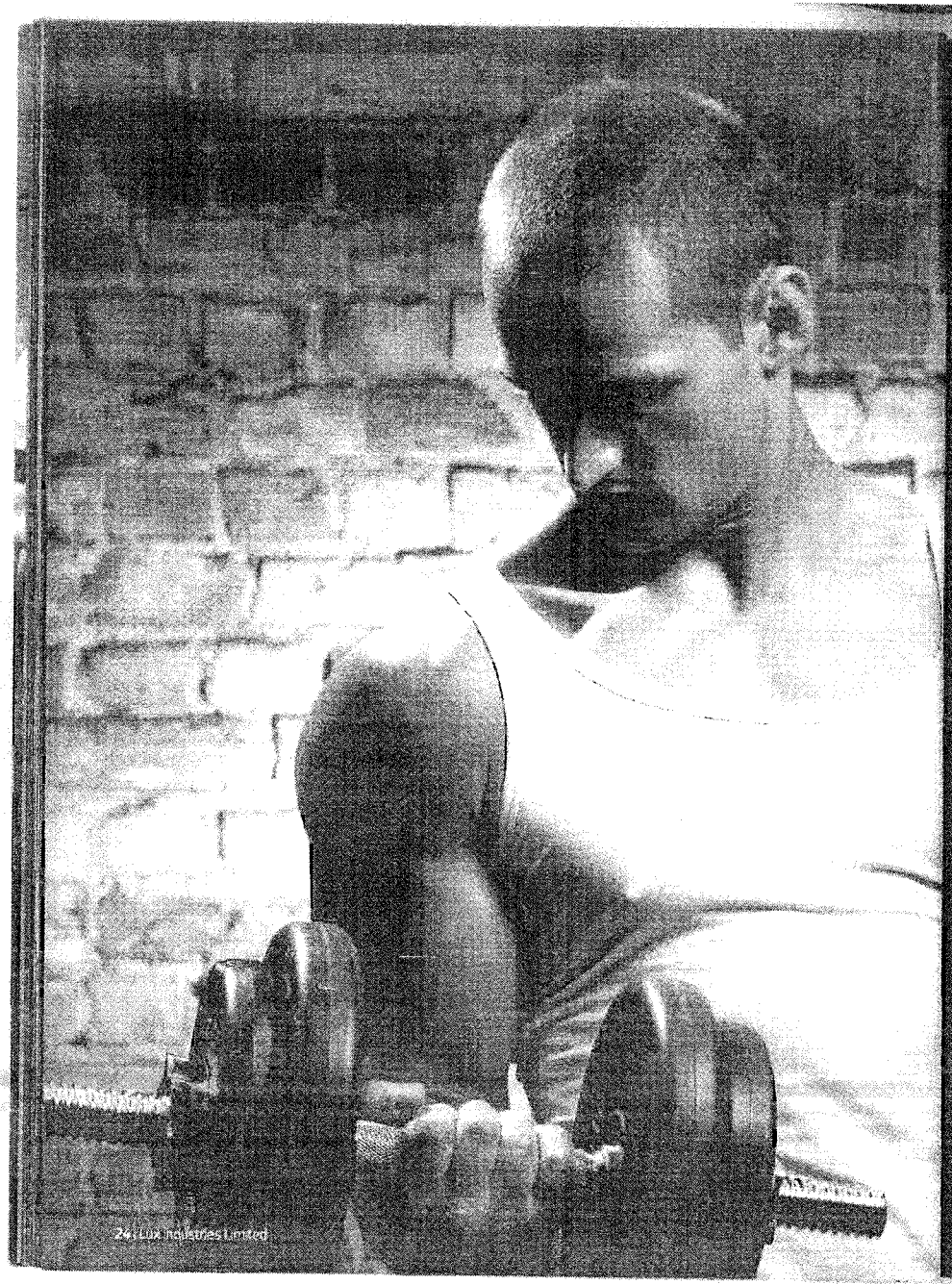
2012-13

600000 Retailers

1400 Dealers & Distributors

20 Marketing agents

43 Brand spend (₹ crore)



UP CLOSE & PERSONAL

OUR COMPETITIVE EDGE

Repeat buying

The products of the Company are not much affected by slow economic conditions. Being an item of necessity, repeated usage will drive the revenue surge for the Company.

Competitive pricing

The Company's operational excellence translates into low overheads, making it possible to compete among the organised and unorganised players.

Portfolio

Lux caters to middle and upper middle segments of men's, women's and kid's category – making it the first choice preference for existing and new customers.

Scale

The Company enjoys the edge in manufacturing large scale operations. It's capacity to manufacture 10 lacs garments per day is among the largest in the sector.

Brand

Lux has a strong brand recall having host of celebrities as its ambassadors coupled with increasing advertisement and brand spend every year.

Reach

The Company has a strong presence in more than 25 States in India along with 50+ international countries. It is ably supported by more than 800,000 retailers, 1400 dealers and sub-dealers enabling the Company to reach out to maximum of its customers.

Financial

The Company's debtors cycle (around 60 days of turnover equivalent) coupled with minimum debts has helped provide a predictable safety for receivables and an adequate pipeline for growth of the Company.

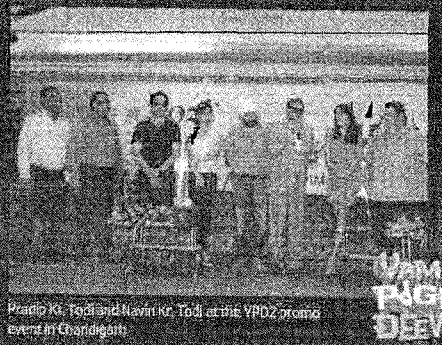
Margins

Lux enjoys a high net profit margin coupled with high realisations on account of increasing manufacturing and sales of value-added products across its business segments.

BRAND LUX. NATIONAL TO GLOBAL.

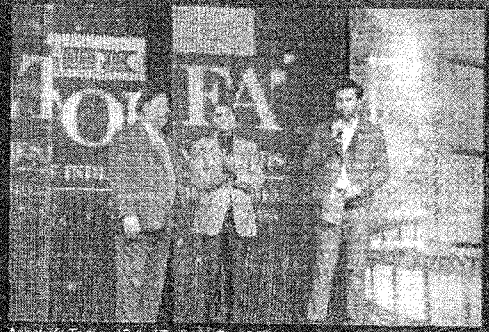
Ashok KV. Todi at Kings XI Punjab Meet & Greet event

Rahul Todi at Pune Warriors India Meet & Greet event



Pradip KV. Todi and Navni KV. Todi at the VPD2 promo event in Chandigarh

Team Vaada Pagla Deewana 2 and Ashok KV. Todi after the promo event at Dubai



Ashok KV. Todi and Rahul Todi with Ranbir Kapoor on stage at Lux Gozi TOIFA

Actors Red Carpet at Lux Gozi TOIFA

Rahul Todi and Indu Todi with actress Zarine Khan at Lux Gozi TOIFA

BK Modi celebrated a one-of-its-kind international event in Vancouver in 2013 to celebrate films, fashion and music, with some of its biggest names. A three-day affair, all the excitement in Bollywood joined in for the Times of India Film Awards (TOIFA) at Vancouver, with Lux being the title sponsor for the event. The Lux brand took a giant leap for its branding with this international event, making its presence felt across a larger section of people.

During 2012-13, Lux took another positive step in its branding by partnering with the movie Vaada Pagla Deewana 2. This was yet another initiative by the Company taking the brand Lux across a larger cross-section of society, with a pan-India presence.

Lux also partnered with the Indian Premier League once again and sponsored IPL teams Pune Warriors India and Kings XI Punjab. This helped brand Lux gain more visibility and recognition among the Indian audience.

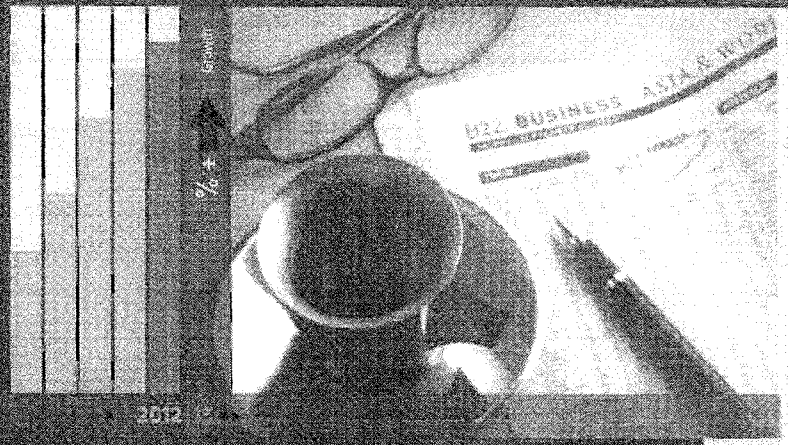
BOARD OF DIRECTORS

1. Mr. Ashok Kumar Todi
Chairman
2. Mr. Pradip Kumar Todi
Managing Director
3. Mr. Navin Kumar Todi
4. Mr. Sreeprasad Ganguly
5. Mr. Kamal K. Agrawal
6. Mr. Nandanandan Mishra

STATUTORY & FINANCIAL SECTIONS

Directors' Report 30
Management Discussion and Analysis 35
Report on Corporate Governance 38
Auditors' Report 52
Balance Sheet 56
Statement of Profit and Loss 57
Cash Flow Statement 58
Notes to Financial Statement 60

DIRECTORS' REPORT



To The Members of Lux Industries Limited

Your Directors are pleased to present the 18th Annual Report and the Audited Statement of Accounts for the financial year ended March 31, 2013, together with the notice of Annual General Meeting.

1. Financial Results

The highlights of your Company's financial performance are:

(₹ in lacs)

Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
Gross Income	69,189.08	54,753.92
Gross Expenditure	66,217.54	52,694.61
Profit before Depreciation, Interest and Tax	4,483.99	3,273.23
Depreciation	445.47	388.03
Interest	1,066.98	825.88
Profit Before Tax, Extraordinary Items & Prior Period Items	2,971.54	2,059.32
Provision for Taxes		
(a) Current Tax	949	688
(b) Deferred Tax	(12.10)	(42.77)
Profit after Tax and before Extraordinary Items & Prior Period Items	2,034.64	1,414.08
Profit from Exceptional Items		
Profit After Taxes and before Prior Period Items	2,034.64	1,414.08
Prior Period Items		
Net Profit	2,034.64	1,414.08
Balance brought from Previous year	2,627.05	1,480.11
Total	**4,661.69**	**2,894.20**
Appropriations:		
Transfer to General Reserve	204.00	138.00
Proposed Dividend on equity shares	111.11	111.11
Corporate Tax on Proposed Dividend	18.89	18.02
Balance carried over to Balance Sheet	4,327.69	2,627.07
Total	**4,661.69**	**2,894.20**
Earnings per share (Basic & Diluted)		
- Before Extraordinary Item (₹)	40.28	28.00
- After Extraordinary Item (₹)	40.28	28.00

2. Results of Operations

During the year under review, the Company achieved a gross income of ₹69,189.08 lacs as against ₹54,753.92 lacs for the corresponding period of the previous year thereby achieved a growth of around 26.36%.

The Company's profit before depreciation, interest, tax amounts to ₹4,483.99 lacs as compared to ₹3,273.23 lacs in the previous year, registering a growth of 36.99%. The Company has achieved Profit Before Tax of ₹2,971.54 lacs as against ₹2,059.32 lacs higher by 44.29%. The Net Profit after tax is ₹2,034.64 lacs as against ₹1,414.08 lacs for the previous year.

The financial year 2012-13 was a significant year for the Company in terms of growth in profitability. The net profit during the year has grown around by 44% over the previous financial year.

3. Dividend

The Board of Directors at the meeting held on May 28, 2013 recommended a dividend of 22% (₹2.20) per Equity Share (last year ₹2.20 per Equity Share) on 50,50,600 equity shares of ₹10 each for the year ended March 31, 2013, subject to approval of the shareholders in the ensuing Annual General Meeting. Distribution Tax on the dividend is being borne by the Company.

4. Transfer to Reserves

In accordance with the provisions of the Companies Act, 1956 read with Companies (Transfer to reserves) Rules, 1975, your directors propose to transfer a sum of ₹204.00 lacs to the general reserve out of profits earned by the Company. A sum of ₹4,327.69 lacs is proposed to be retained in the profit and loss account.

5. Fixed Deposits

The Company has not accepted any deposits from the public in terms of Section 58A of the Companies Act, 1956 and rules made there under, during the year 2012-13 and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the Balance Sheet.

6. Management Discussion and Analysis Report

Pursuant to Clause 49 of the Listing Agreement, a Management Discussion and Analysis Report is annexed as Annexure B forming part of this Report.

7. Corporate Governance

Your Company is committed to maintain the good Corporate Governance practices. Pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, a separate section on Corporate Governance together with a certificate from the Company's Auditor confirming compliance is set out in annexure C and D forming part of this report. Further a declaration on the Code of Conduct is given as Annexure E.

8. CEO And CFO Certification

As required under clause 49(v) of the listing agreement, the CEO/CFO certification on the accounts of the Company as given by Sri Pradip Kumar Todi, Managing Director and Sri Ajay Kumar Patodia, Chief Financial Officer is set out in annexure E forming part of this report.

9. Director's Responsibility Statement

Pursuant to the requirement under section 217 (2AA) of the Companies Act, 1956, with respect to Director's Responsibility Statement, it is hereby confirmed that:

- In the preparation of the annual accounts for the year ended March 31, 2013, the applicable accounting standards have been followed along with proper explanation relating to material departure, if any;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2013 and of the profit of the Company for the year ended on that date;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- The Directors have prepared the annual accounts of the Company on a 'going concern' basis.

10. Directors

In accordance with the provisions of section 256(1) of the Companies Act, 1956 and Article 115 of the Article of Association of the Company, Sri Nandanandan Mishra liable to retire by rotation at the ensuing annual general meeting and being eligible offer himself for re-appointment.

The brief resume / details relating to directors seeking re-appointment are furnished in the notice of the ensuing Annual General Meeting.

11. Auditors and Auditor's Report

The board, on the recommendation of the audit committee, has proposed that M/s Sanjay Modi & Co, Chartered Accountants, be re-appointed as Statutory Auditors of the Company. Necessary resolution is being placed before the shareholders for their re-appointment at the ensuing Annual General Meeting.

The Company has also received from the auditors confirmation to the effect that their re- appointment, if made would be in accordance with the limits as prescribed in section 224(1B) of the Companies Act, 1956.

12. Listing with the Stock Exchanges

The Company's equity shares are listed with The Calcutta Stock Exchange Association Limited and Ahmedabad Stock Exchange Limited. The annual listing fee to both the stock exchanges has been paid on time.

13. Industrial Relations

During the year under review, the industrial relations remained cordial and stable. The directors wish to place on record their appreciation for the excellent cooperation received from all employees at all levels.

14. Particulars of Employees

The particulars of employees as required under section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975 are not applicable, as none of employees, either employed throughout the financial year or part of the financial year, was in receipt of remuneration aggregate of such sum as prescribed under the rules amended up to date.

15. Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo

The particulars relating to conservation of energy, technology absorption and foreign exchange earning and outgo required to be disclosed under section 217(1) (e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 are annexed here to and forms part of this report.

16. Donation

During the year under review, the Company has made donation of ₹20.86 lacs for Charitable and other purposes.

17. Transfer of Unpaid / Unclaimed Amounts to Investor Education and Protection Fund

Pursuant to the provisions of Section 205A(5) and 205C of the Companies Act, 1956, relevant amounts which remained unpaid or unclaimed for a period of 7 years have been transferred by the Company to the Investor Education and Protection Fund.

18. Cost Audit

The company has appointed Harsh Satish Udeshi Proprietor of Udeshi & co for conducting cost audit for the financial year 2012-13 and has reappointed him for the Financial year 2013-14. The Compliance Report for the year 2011-12 was filled on January 30, 2013. The Due date for filling cost audit report for financial year 2012-13 is September 30, 2013.

19. Acknowledgement

Your board wishes to place on record its sincere appreciation for the continued assistance and support extended to the company by its customers, vendors, investors, business associates, banks, government authorities and employees. The directors acknowledge with gratitude the encouragement and support extended by the shareholders.

For and on behalf of the Board of Directors

Kolkata
May 28, 2013

Ashok Kumar Todi
Chairman

ANNEXURE A

INFORMATION UNDER SECTION 217 (1) (e) OF THE COMPANIES ACT, 1956 READ WITH THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF DIRECTOR'S REPORT FOR THE YEAR ENDED MARCH 31, 2013

A. Conservation of Energy

a. Energy Conservation measures taken :
The operations of your company are not energy intensive, nonetheless, the energy optimization measures continue to be pursued by the management during the year, viz. reduction of non – essential loads to save the power.

b. Additional investment and proposal, if any being implemented for reduction of consumption of energy: No

c. Impact of the measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods: The impact of measures taken under (a) are under observation.

d. Total energy consumption and energy consumption per unit of production as per Form A of the Annexure in respect of industries specified in the Schedule thereto as per Form A : Not Applicable

B. Research & Development and Technology Absorption

a. Research & Development (R & D):
R & D are carried out separately by the Hosiery Research Association.

b. Technology absorption, adaptation and innovation:
No import of technology was made. Company uses indigenous technology only.

C. Foreign Exchange Earnings and Outgo

a. Activities relating to exports, initiatives taken to increase exports, development of new export market for products and exports plans: During the year Company has exported hosiery goods to Middle East and African countries. The Company is exploring further possibility to export goods to Europe and USA.

b. Information in respect of Foreign Exchange Earning and Outgo is:

Sl. No.	Particulars	Current Year (₹ in Lacs)	Previous Year (₹ in Lacs)
i)	Earning	8,019.11	8,417.22
ii)	Outgo	179.78	183.02

For on behalf of the Board of Directors

Kolkata
May 28, 2013

Ashok Kumar Todi
Chairman

ANNEXURE B

Global economic review

The global economy is expected to post a growth of 3.2% in 2012, marginally lower than 3.9% in 2011. United States is expected to record better growth (2.3% in 2012 against 1.8% in 2011) while the Euro area is expected to report negative growth of 0.4%. The emerging markets are also expected to be under pressure with China's growth slowing from 9.3% to 7.8% in 2012.

Growth in emerging market and developing economies is on track to build to 5.5 percent in 2013. Activity in Sub-Saharan Africa is expected to remain robust, with a rebound from flood-related output disruptions in Nigeria contributing to acceleration in overall growth in the region in 2013 [Source: World Economic Outlook, January 2013].

Indian economy

Policy paralysis, high interest rates and low export scenario slowed the Indian economy to 5% growth in 2012-13 against 6.2% 2011-13. Sporadic monsoon and drought-like situations in many parts impacted the agriculture sector. Service sector growth is expected to be around 8% compared to 11.7% in the previous fiscal, while marginal improvements in the mining and quarrying sectors are expected compared with the previous growth rate of 0.6%.

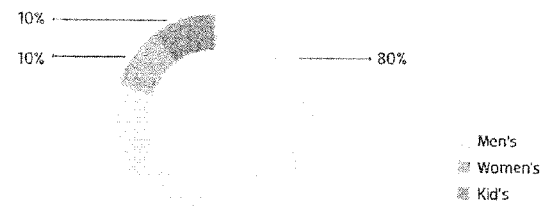
Industry overview

Indian textile industry contributes ~4% to India.s GDP, provides direct employment of 34 million people, and accounts for 14% of industrial output. According to industry sources, Indian domestic apparel sector was valued at INR 1,850bn in 2010 and expected to grow at CAGR of 11% to reach INR 5,300bn by 2020. Of this, the innerwear market valued at INR 143bn in 2011 is expected to grow at CAGR of 13.2% to reach INR 437bn by 2020, outpacing the growth of the overall apparel market. In volume terms, men.s innerwear market constitutes 48% of the total innerwear market in India. The women lingerie segment holds a 52% share, however in value terms, the women lingerie segment enjoys 66% share.

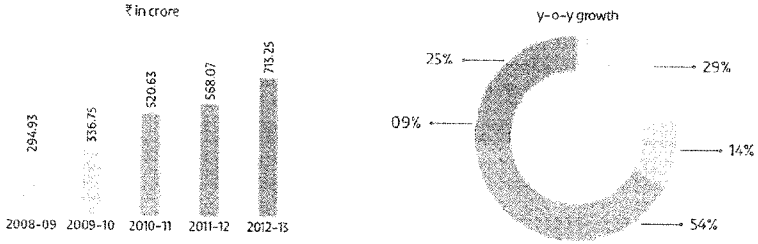
Lux Industries

The Company operates broadly under three major segments such as men's, women's and kid's innerwear. It operates in middle and premium innerwear segment for all three segment. It enjoys a strong brand recall in eastern part of the country and is a leader in the region. Apart from the same, it also has a significant market share in ther parts of the country.

Segment wise revenue share



Revenue path



Swot Analysis

Strengths	Weakness
Large and diverse client base Indispensable product Wide product range and brands Competitve pricing	Rising raw material cost Lower exclusive brand outlets Multiple distribution channel
Opportunities	**Threats**
Scalable business and high market growth Rising income levels Underpenetrated market Growing urbanisation Increasing brand conscious people	Market growth is higher inviting large competition Fragmented market Multiple brands

Growth drivers

Population and demographic profile: The Indian population is expected to grow at a CAGR of 1.2% during 2010–2020. According to McKinney, 590 million people (twice the size of the US population) will be urbanised by 2030.

Rising incomes: India's dependency ratio has declined from 58% in 2005 to 55.06% in 2010 and is expected to drop to 52% by 2015. This reduction will increase the demand for premium innerwear products. (Source: US Census, Enam Research Report).

Shift in income bracket: India's middle-class household income is expected to increase from US$ 3,400 per annum in 2010 to US$ 8,000 per annum by 2020. The size of the upper middle-class household group is expected to grow from 58 million in 2010 to 110 million by 2020E (40% of the total national households from 24% in 2010).

Rural market: Rural India is reporting an increase in disposable incomes. According to reports, India has 42 cities with more than a million population; this is expected to rise to 68 by 2030.

Outlook

The Company's revenues have grown at ~24 % CAGR between FY08-13, supported by volume realisation improvement. Also rising income levels, under penetrated market and growing urbanisation will further lead to uptrading from mass markets to premium brands. With a market share of 20 % of Brand Lux in the organised market, the Company is perfectly poised to capitalise on the opportunity and is expected to grow on a sustainable basis.

Risk and concerns

An aggressive push by the existing branded domestic and global players could affect the Company's performance. However, considering a large portion of the market remaining untapped, there is enough room for growth. Fluctuations in raw material prices (primarily cotton) is a majore area of concern, leading to lower margins.

Transparency, Checks and Balances

Transparency refers to sharing information and acting in an open manner. Processes, instructions and information are directly accessible to those concerned with them and enough information is provided to understand and monitor them. Your Company believes in total transparency in sharing information about its business operations with all its stakeholders. Your Company strives to provide maximum possible information in the Management Discussion and Analysis in the Annual Report and also through other means to keep the stakeholders informed about the business performance.

Financial review

The revenue from operations and other income of your Company for the year ended March 31, 2013 was ₹ 69,189.08 lacs (₹ 54,753.92 lacs in 2011-12). This was attributed to increase sales across more geographies and launch of new products.

Profit after tax for the year under review amounted to ₹2,034.64 lacs (₹1,414.08 lacs in 2011-12). This was on account of increased operational efficiencies and better cost management.

Internal control systems

The Company has adequate internal control procedure commensurate with the nature of its business and the size of its operations for the smooth conduct of its businesses. Internal audit is conducted at regular and covers the key areas of operations. It is an independent, objective and assurance function responsible for evaluating and improving the effectiveness of risk management, control and governance processes. An Audit Committee consisting of three independent non-executive directors, inter alia, monitors performance of Internal Audit on a periodical basis through review of the audit plans, audit findings and promptness of issue resolution through follow-ups.

Human resources

Your Company's industrial relations continued to be harmonious during the year under review. Your Company conducts regular in-house training programs for employees at all levels. The company has inbuilt systems to ensure that employees are continuously updated with the needs of changing technology. The employee strength of your Company is currently 450.

ANNEXURE C

REPORT ON CORPORATE GOVERNANCE

1. Company's philosophy on Corporate Governance

Your Company's philosophy on Corporate Governance continues to be the attainment of highest levels of accountability and equity in all its actions and enhancement of value of all its stakeholders. Your Company is totally committed to good Corporate Governance by adopting best corporate practices to achieve excellence in its dealings. Apart from accepting the role of a responsible Corporate Representative, your Company recognizes the fact that good Corporate Governance is an essential pre-requisite for sustained wealth.

2. Board of Directors

a. Composition of the Board

As on March 31, 2013, The Company's Board of Directors consisted of six members. The Chairman of the Board is an Executive Promoter Director. In addition, the Board comprises of five other Directors, two of them being an Executive Directors and remaining three are Non – Executive Independent Directors. None of the Directors on the Board is a member of more than ten Committees or Chairman of more than five Committees across all companies in which they are Directors.

The composition of the Board of Directors, the number of other Directorship and Committee position held by the Director as a Member/ Chairman as on March 31, 2013 are as under:

Name of the Director	Category of Directorship	No. of other Directorships	No. of Committee Memberships*	
			Chairman	Member
Sri Ashok Kumar Todi	Promoter Whole-time-Director Executive Chairman	14	-	-
Sri Pradip Kumar Todi	Promoter Managing Director Executive	16	-	-
Sri Navin Kumar Todi	Non-Independent Executive	1	-	-
Sri Nandanandan Mishra	Independent Non-Executive	5	1	6
Sri Snehasish Ganguly	Independent Non-Executive	6	-	-
Sri Kamal Kishore Agrawal	Independent Non-Executive	1	-	-

* In accordance with Clause 49, Memberships / Chairmanships of only the Audit Committees and Shareholders' / Investors' Grievance Committees of all Public Limited Companies (excluding Lux Industries Limited) have been considered.

b. Board Procedure

The Board of Directors meets from time to time to transact the business in respect of which the Boards attention is considered necessary. There is a well-laid procedure to send detailed agenda papers to the Directors before such Meetings. The Directors express their views freely and seek clarifications on various items of business taken up in such meetings. The discussions are held in a transparent manner. Various decisions emanating from such meetings are implemented to streamline the systems and procedures followed by the Company.

The information as specified in Annexure 1A to Clause 49 of the Listing Agreement is regularly made available to the Board.

c. Attendance of each Director at the Board Meetings and the Last Annual General Meeting

Name of the Director	No. of Board Meeting attended	Attendance at last AGM held on September 28, 2012
Sri Ashok Kumar Todi	7	Yes
Sri Pradip Kumar Todi	7	No
Sri Navin Kumar Todi	4	No
Sri Nandanandan Mishra	5	No
Sri Snehasish Ganguly	5	Yes
Sri Kamal Kishore Agrawal	4	Yes

d. Details of Board Meeting held during the Year

Date of Board Meeting	May 14, 2012	July 09, 2012	August 13, 2012	September 28, 2012	November 10, 2012	December 24, 2012	February 11, 2013	March 11, 2013
Board Strength	6	6	6	6	6	6	6	6
No. of Directors Present	5	6	5	2	5	2	5	2

The maximum interval between any two meetings was not more than four months.

e. Relationship inter-se

Except Sri Ashok Kumar Todi, Sri Pradip Kumar Todi and Navin Kumar Todi, none of the directors of the Company is related to any other director of the Company.

f. Details of Shareholding of directors as on March 31, 2013

Sl. No.	Name	No. of share held
1	Sri Ashok Kumar Todi	6,56,000
2	Sri Pradip Kumar Todi	8,06,500

Note: Other directors does not hold shares in the Company.

3. Audit Committee

a. Composition of Audit Committee

Your Company has an Audit Committee at the Board Level, with the powers and role that are in accordance with Clause 49 of the Listing

Agreement and Section 292A of the Companies Act, 1956. The composition of the Audit Committee as on March 31, 2013 is as follows:

Name of the Committee Member	Category
Sri Nandanandan Mishra Chairman	Independent, Non-Executive
Sri Snehashish Ganguly Member	Independent, Non-Executive
Sri Kamal Kishore Agrawal Member	Independent, Non-Executive

All these members possess knowledge of corporate finance, accounts and company law. The executive responsible for the finance and accounts functions and the representative of Statutory Auditors and Internal Auditors are regularly invited by the Audit Committee to its meetings. Company Secretary of the Company acts as the Secretary of the Audit Committee.

b. Attendance of each Member at the Audit Committee held during the year

During the year, five meetings of the Audit Committee were held and attendance was as under:

Name of the Committee Member	No. of Meetings	
	Held	Attended
Sri Nandanandan Mishra	5	5
Sri Snehashish Ganguly	5	5
Sri Kamal Kishore Agrawal	5	4

c. Powers of Audit Committee

1. To investigate any activity within its terms of reference.
2. To seek any information from any employee.
3. To obtain legal or other independent professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.

d. Function of Audit Committee

The key functions of the Audit Committee include the following:

- Oversight of the Company's financial reporting process and the disclosure of its financial information, to ensure that the financial statements are true and accurate and provide sufficient information.
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of their audit fees.
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:

- Matters required to be included in the Director's Responsibility Statement, which forms part of the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956.
- Changes, if any, in accounting policies and practices and reasons for the same.
- Major accounting entries involving estimates based on the exercise of judgment by management.
- Significant adjustments made in the financial statements arising out of audit findings.
- Compliance with listing and other legal requirements relating to financial statements.
- Disclosure of any related party transactions.
- Qualifications in the draft audit report.

- Reviewing, with the management, the quarterly financial statements before submission to the Board for approval.
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- Reviewing the adequacy of internal audit function including the structure of the internal audit department, staffing and seniority of the official heading the department.
- Discussion with internal auditors with respect to the coverage and frequency of internal audits as per the annual audit plan, nature of significant findings and follow up thereof.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Obtaining an update on the Risks Management Framework and the manner in which risks are being addressed.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- Review the reasons for substantial defaults in the payment to the depositors, shareholders (in case of non payment of declared dividends) and creditors, if any.
- To review the functioning of the Whistle Blower mechanism and the nature of complaints received by the Ombudsman.
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Remuneration Committee

Your Company has a Remuneration Committee at the Board Level, to look into the matters of recommendation of remuneration of Executive Directors. The Committee met twice during the year and approves the Annual Remuneration Plan of the Company and also such other matters as the Board may from time to time request the Remuneration Committee to examined and recommend / approve. Details of the composition of the Committee as on March 31, 2013 is as follows:

Name of the Committee Member	Category
Sri Nandanandan Mishra Chairman	Independent, Non-Executive
Sri Snehasish Ganguly Member	Independent, Non-Executive
Sri Ashok Kumar Todi Member	Promoter, Executive

The Committee met twice on July 09, 2012 and February 11, 2013 and all the members had attended the meeting.

Remuneration Policy

A. Remuneration to Non-Executive Directors

The Non-Executive Directors are paid remuneration by way of sitting fees only. None of the Non-Executive Directors has any material pecuniary relationship or transactions with the Company.

B. Remuneration to Directors

The appointment of Chairman (Wholetime Director) and Managing Director is governed by resolutions passed by the Board of Directors and shareholders of the Company, which covers the terms of such appointment and remuneration. Payment of remuneration to Chairman and Managing Director is governed by the respective Agreements executed between them and the Company. Remuneration paid to Chairman and Managing Director and is recommended by the Remuneration Committee, approved by the Board and is within the limits set by the Schedule XIII of the companies Act 1956

Presently, the Company does not have a scheme for grant of stock options or performance linked incentives for its Directors.

Details of Remuneration to all the Directors for the year ended March 31, 2013

Name of Directors	Remuneration (Salary)	Sitting Fees		Total
		Board Meetings	Audit Committee	
Sri Ashok Kumar Todi	18,75,000.00	-	-	18,75,000.00
Sri Pradip Kumar Todi	18,75,000.00	-	-	18,75,000.00
Sri Nandanandan Mishra	-	25,000.00	25,000.00	50,000.00
Sri Snehasish Ganguly		25,000.00	25,000.00	50,000.00
Sri Navin Kumar Todi	-	-	-	-
Sri Kamal Kishore Agrawal	-	20,000.00	20,000.00	40,000.00

5. Shareholders Grievance Committee

Your Company has a Shareholders Grievance Committee at the Board Level to look into various issues relating to shareholders including transfer and transmission of shares, non-receipt of dividend, Annual Report, shares after transfer and delay in transfer of shares. In addition, the Committee looks into other issues including status of dematerialisation / re- materialisation of shares as well as system and procedures followed to track investor complaints and suggest measures for improvement from time to time. To expedite the transfer in the physical segment, necessary authority has been delegated by your Board to a Committee of Senior Executives.

Details of the composition of the Committee as on March 31, 2013 is as follows:

Name of the Committee Member	Category
Sri Nandanandan Mishra Chairman	Independent, Non-Executive
Sri Snehasish Ganguly Member	Independent, Non-Executive
Sri Ashok Kumar Todi Member	Promoter, Executive

The Committee met once on February 11, 2013 and all members had attended the meeting.

During the year the Company has received 16 complaints which were attended to. No investors' complaint is pending as on March 31, 2013.

Sri Navin Kumar Agarwal, Company Secretary is the Compliance Officer for complying with the requirements of SEBI Regulations and the Listing Agreements with the Stock Exchanges.

6. Management

a. Management Discussion and Analysis

This Annual Report has a detailed chapter on Management Discussion and Analysis as annexure to the Directors' Report for the year 2012-13.

b. Disclosures by management to the Board

All details relating to financial and commercial transactions where Directors may have a potential interest are provided to the Board, and the interested Directors neither in the discussion, nor do they vote on such matters.

7. Disclosure regarding appointment or reappointment of Directors

A brief resume, nature of expertise in specific functional areas, number of equity shares held in the Company by the Directors or other person on beneficial basis, names of companies in which the person already holds directorship and membership of committees of the Board forms part of the Notice convening the ensuing Annual General Meeting.

8. Compliance certificate of the Auditors

The Statutory Auditors have certified that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement with the Stock Exchanges and the same is annexed separately to this Report.

9. Code of Conduct

The Board has laid down a Code of Conduct for all the Board Members and Senior Management Personnel of the Company. A Certificate from the Managing Director and CFO affirming compliance of the said code by all the Board Members and Members of the Senior Management of the Company, to whom the Code is applicable, is annexed separately to this Report.

10. CEO / CFO Certification

The CEO / CFO certification on the financial statements and internal control is separately annexed.

11. General Body Meetings

a. Location and time, where last three Annual General Meetings were held are given below:

AGM	Date and Time	Venue	Special Resolution
15th	September 22, 2010 11.30 a.m	DSPC Auditorium Plot no. X-1,2&3, Block- EP Sector – V, Saltlake City, Kolkata – 700091.	Nil
16th	September 30, 2011 11.30 a.m	DSPC Auditorium Plot no. X-1,2&3, Block- EP Sector – V, Saltlake City, Kolkata – 700091.	Nil
17th	September 28, 2012 11.30 a.m	DSPC Auditorium Plot no. X-1,2&3, Block- EP Sector – V, Saltlake City, Kolkata – 700091.	Nil

b. Passing of Resolutions by Postal Ballot:

No resolutions were passed by postal ballot in the year under review. At the forthcoming AGM also, there is no items on the Agenda that needs approval by Postal Ballot.

c. Extra-ordinary General Meeting:

No Extra-ordinary general meeting was held by the Company during the financial year ended March 31, 2013.

13. Disclosures

a. Disclosure on materially significant related party transactions that may have potential conflict with the interests of the Company at large.

Transactions with related parties as per Accounting Standard (AS-18) 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India are disclosed in Note No.31.

During the year the company has applied to the regional Director, Ministry of Corporate Affairs (MCA) Eastern Region, Kolkata for having transactions with Jaytee Expotrs, wherein Sri Ashok Kumar Todi, Pradip Kumar Todi and Sri Navin Kumar Todi are partners. All Related party transactions were placed before the board for its approval / ratification.

b. Disclosure of accounting treatment

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 211 (3)(c) of the Companies Act, 1956. The significant accounting policies which are consistently applied are set out in the Annexure to Notes to the Accounts.

c. Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

There has been no instance of non-compliance by the Company on any matter related to capital markets during the last three years and hence no penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority

d. Risk Management

The Company has periodic review and reporting to the Board of Directors of risk assessment by senior executives with a view to minimize risk.

e. Proceeds from public issue, right issue, preferential issues etc.

During the year, your company did not raise any funds by way of public, right, preferential issue etc.

f. Disclosure of non mandatory requirement

Chairman's Office

The Company has an Executive Chairman and the office with required facilities is provided and maintained at the Company's expenses for use by the Chairman

Remuneration Committee

The Company has constituted a Remuneration Committee and the full details of the same are available elsewhere in the report

Shareholders Rights

The financial are normally published in Business Standard (English) and Kalantar (Bengali) newspapers and therefore, have not been separately circulated to the shareholders.

Audit Qualification

The company has moved towards a regime of unqualified financial statement.

Training of Board Members

The Company does not have any training programme for the Board Members.

Mechanism for evaluating Non-Executive Board Members

The Company does not have any mechanism for evaluating the performance of Non-Executive Board Members.

Whistle Blower Policy

The Company does not have any Whistle Blower policy. The Company takes cognizance of complaints made and suggestions given by the employees and others. Even anonymous complaints are looked into and whenever necessary, suitable corrective steps are taken. No employee of the Company has been denied access to the Audit Committee of the Board of Directors of the Company.

14. Means of Communication

a. The quarterly, half yearly and yearly results are submitted to the Stock Exchanges on which the shares of the Company are listed immediately after the Board approves the same. Quarterly & Half yearly results are not separately sent to the shareholders.

b. The results are normally published in Business Standard (English) and Kalantar (Bengali) newspapers.

c. Company's Website: www.luxinnerwear.com Email: investors@luxinnerwear.com

d. No formal presentations were made to the institutional investors and analysts during the year under review.

e. The Management Discussion and Analysis Report forms part of the Annual Report, which is posted to the shareholders of the Company.

15. General Shareholder Information

Annual General Meeting

Date and Time	Friday, September 27, 2013 at 10.30 am
Venue	DPSC Auditorium, Plot no X – 1, 2 & 3, Block – EP Sector – V, Saltlake City Kolkata – 700091
Book closure dates	September 24, 2013 to September 27, 2013 (both days inclusive)
Proposed dividend	₹2.20 (22%) per equity share of ₹10/- each
Dividend payment date	On or after September 27, 2013 (within the statutory time limit of 30 days), subject to shareholders' aoproval
Financial Year	April 01 to March 31

Financial calendar

First Quarterly Results	2nd week of August, 2013
Second Quarterly Results	2nd week of November, 2013
Third Quarterly Results	2nd week of February, 2014
Fourth Quarterly Results	2nd week of May, 2014
Annual General Meeting	September, 2014

Listing on Stock Exchange & Stock Code

Exchange	Code
The Calcutta Stock Exchange Association Limited (CSE)	CSE22124/0022124
Ahmedabad Stock Exchange Limited (ASE)	32985/ LUX "ISIN"

Annual Listing fees for the year 2013-14 have been duly paid to the above Stock Exchanges.

Dematerialisation of Shares

The Company has arrangements with both NSDL and CDSL to establish electronic connectivity for scrip less trading and as on March 31, 2013, 79.96% of the paid up share capital is held in dematerialised form. The Annual Custodial Charges to NSDL and CDSL has also been paid. The ISIN Number allotted to Company's Shares is INE150G01012.

Shares held in demat and physical mode as at March 31, 2013

Category	Number of		% to total equity
	Shareholders	Shares	
A. Demat mode			
No. of Shares held by NSDL	796	18,14,613	35.93
No. of Shares held by CDSL	299	22,23,844	44.03
Total	1,095	40,38,457	79.96
Physical mode	119	10,12,143	20.04
Grand total	1,214	50,50,600	100.00

Unclaimed Dividend

Section 205A of the Companies Act, 1956, mandates that companies transfer dividend that has been Unpaid / Unclaimed for a period of seven years from the unpaid account to the Investor's Education and Protection Fund (IEPF). In accordance with the following schedule, the dividend for the years mentioned below, if unclaimed within a period of seven years, will be transferred to IEPF.

Year	Dividend Type	Dividend per share (₹)	Date of declaration	Due date for transfer
2005-2006	final	1.50	September 27, 2006	November 04, 2013
2006-2007	final	2.00	September 25, 2007	November 02, 2014
2007-2008	final	2.20	September 27, 2008	November 04, 2015
2008-2009	final	1.80	September 30, 2009	November 07, 2016
2009-2010	final	2.00	September 22, 2010	October 29, 2017
2010-2011	final	2.20	September 30, 2011	November 07, 2018
2011-2012	final	2.20	September 28, 2012	November 05, 2019
2012-2013	final	2.20	September 27, 2013	November 04, 2020

The Company is sending periodic communication to the concerned shareholders, advising them to lodge their claims with respect to unclaimed dividend. Shareholders are cautioned that once unclaimed dividend is transferred to IEPF, no claim shall lie in respect thereof with the Company.

Stock Price data

There was no transaction of the Equity Shares of the Company at the Calcutta Stock Exchange and Ahmedabad Stock Exchange during the year ended March 31, 2013.

Registrar and share Transfer Agents
Karvy Computershare Private Limited
"Karvy House" 46, Avenue 4,
Street No. 1, Banjara Hills, Hyderabad - 500 034

Local address
Karvy Computershare Private Limited
49, Jatin Das Road, Kolkata-700029.

Secretarial Audit

A qualified Practicing Company Secretary carried out a Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The Secretarial Audit Report confirms that the total issued/paid up capital is in agreement with the total number of shares in physical forms and the total number of dematerialization shares held with NSDL and CDSL.

National – Electronic Clearing Service (NECS) Facility

As per RBI notification, with effect from October 01, 2009 the remittance of dividend through Electronic Credit Service (ECS) is replaced by National Electronic Clearing Service (NECS). Shareholders were requested by the Company vide Circular dated March 5, 2010 to intimate their Folio No(s), Name and Branch of the Bank in which they wish to receive the dividend, the bank account type, Bank Account Number allotted by their banks after implementation of Core Banking Solutions (CBS) and the 9 digit MICR Code Number.

Shareholders who have already intimated the above information to the Depository Participants (DPs) / Registrars of the Company ("Registrars") pursuant to the above Circular need not take any further action in this regard.

Shareholders who have not intimated the DPs / Registrars are once again requested to intimate the above information in respect of shares held in electronic form to the DPs and in respect of shares held in physical form, to the Registrars at their address.

Those Shareholders who do not wish to avail of the NECS facility, are requested to furnish to the DPs / registrars, the Name and branch of the Bank and the Bank Account Number allotted by their banks after implementation of Core Banking Solutions, which will be printed on the warrants.

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their email addresses, so far are requested to register their email addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their email address with Karvy Computershare Private Limited at lux.cs@karvy.com.

Share Transfer System

Shares lodged in physical form with Company/its Registrar and Shares Transfer Agent are processed and returned duly transferred, within 15-20 days normally, except in cases where dispute involved.

In case of shares held in Demat mode, the transfer takes place instantaneously between the transferor, transferee and the Depository Participant though electronic debit/ credit of accounts involved.

Distribution of Shareholding as on March 31, 2013

Range of Shares held	No. of Shareholders	%	No. of Shares	%
1 – 5,000	953	78.50	1,53,197	3.03
5,001 - 10,000	172	14.17	1,46,768	2.91
10,001 - 20,000	38	3.13	58,488	1.16
20,001 - 30,000	12	0.99	32,400	0.64
30,001 - 40,000	3	0.25	11,000	0.22
40,001 - 50,000	4	0.33	17,800	0.35
50,001 - 1,00,000	7	0.58	43,300	0.86
1,00,001 and above	25	2.06	45,87,687	90.83
Total	1,214	100.00	50,50,600	100.00

Shareholding pattern as at March 31, 2013

Category	Number of		% to total equity
	Shareholders	Shares	
A. Promoters			
- Indian Promoters	6	36,23,000	71.73
B. Non- Promoters			
- Corporate Bodies	23	6,66,630	13.20
- Indian Public	1,185	7,60,970	15.07
Total	**1,214**	**50,50,600**	**100.00**

Location of Plant

1. S. F. 473/1B1, Avinashi Lingam Palayam, Palangarai Village, Avinashi (T.K.), Coimbatore – 641 654
2. P189 Saalpata Bagan, Kolkata – 700 109
3. Sankrail Industrial Park, Jatan Complex, Kendwa, Howrah (W.B.)

Address for Correspondence

1. Karvy Computershare Pvt. Limited.
   "Karvy House", 46, Avenue 4, Street No. 1, Banjara Hills, Hyderabad- 500 034
   E-Mail: mailmanager@karvy.com
2. Secretarial Department
   Lux Industries Limited,
   39, Kali Krishna Tagore Street, Kolkata - 700 007
   E-mail: investors@luxinnerwear.com

ANNEXURE D

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
Lux Industries Limited

a. We have examined the compliance of conditions of Corporate Governance by Lux Industries Limited, for the year ended on March 31, 2013, as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchange.

b. The Compliance of conditions of the Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company to ensure compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

c. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Agreement.

d. We state that no investor's grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

e. We further state that such compliance is neither as assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Sanjay Modi & Company**
Chartered Accountants
Firm Reg No. 322295E

CA **Prodyat Chaudhuri**
Partner
Membership No. 065401

Kolkata
May 28, 2013

ANNEXURE E

CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER OF THE COMPANY

We, Pradip Kumar Todi, Managing Director and Ajay Kumar Patodia, CFO of Lux Industries Limited, to the best of our knowledge and belief certify that:

1. We have reviewed the Balance Sheet of the Company as at March 31, 2013 and Profit and Loss Account for the year ending on such date together with all its schedule and notes on Accounts, as well as the Cash Flow Statement.
2. To the best of our knowledge and information:
   a. these statements do not contain any materially untrue statement or omit to state a material fact or contains statements that might be misleading.
   b. these statements together present a true and fair view of the Company's affair and are in compliance with existing accounting standards, applicable laws and regulations.
3. We also certify that based on our knowledge and information provided to us, there are no transactions entered into by the Company, which are fraudulent, illegal or violate the Company's code of conduct.
4. We and the Company's other Certifying Officers are responsible for establishing and maintaining internal controls and procedures for the Company, and we have evaluated the effectiveness of the Company's internal controls and procedure.
5. We and the Company's other Certifying Officers have disclosed, based on our most recent evaluation, whichever applicable, to the Company's auditors and through them to the Audit Committee of the company, the following:
   a. all significant deficiencies in the design or operation of internal controls , which we are aware of and have taken steps to rectify these deficiencies;
   b. significant changes in internal control during the year;
   c. any fraud, which we have become aware of and that involves the management or other employees who have a significant role in the Company's internal control systems;
   d. significant changes in accounting policies during the year.

We further declare that all members of the Board and Committees and all employees working at the level of Executive and above have affirmed compliance with the code of conduct of the company for the current year.

Kolkata
May 28, 2013

Pradip Kumar Todi
Managing Director

Ajay Kumar Patodia
CFO

INDEPENDENT AUDITORS' REPORT

To the Members of
Lux Industries Limited

Report on the Financial Statements

We have audited the accompanying financial statements of LUX Industries Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 211(3C) of the Companies Act,1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are an appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;

b. In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by Section 227(3) of the Act, we report that:

   a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

   c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with the Accounting Standards referred to in Section 211(3C) of the Act;

   d. On the basis of the written representations received from the directors as on March 31, 2013, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of Section 274(1)(g) of the Act.

For **Sanjay Modi & Company**
Chartered Accountants
Firm Reg No. 322295E

CA Prodyat Chaudhuri
Partner
Membership No. 065401

Kolkata
Date: May 28, 2013

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING OF "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE.

1. a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.

   b. According to information and explanations given to us all the Fixed Assets have been physically verified by the management during the year. In our opinion the frequency of such verification is reasonable having regard to the size of the company and nature of the assets. As informed to us, no material discrepancies were noticed on such verification.

   c. The Fixed Assets disposed off during the year, in our opinion, do not constitute a substantial part of the Fixed Assets of the Company and such disposal has, in our opinion, not affected the going concern status of the company.

2. a. The Inventory of the Company has been physically verified by the Management during the year except material lying with third parties (which have substantially been confirmed by such third parties as at the yearend). In our opinion, having regard to the nature and location of stocks, the frequency of verification is reasonable.

   b. In our opinion and according to the explanations given to us, the procedures of physical verification of inventories followed by the Management are reasonable and adequate in relation to the size of the company and the nature of its business.

   c. On the basis of our examination of records of inventory, in our opinion, the Company has maintained proper records of inventory and the discrepancies noticed on physical verification between the physical stocks and the book records were not material in relation to the operations of the Company.

3. a. As informed to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956. As the company has not granted any loans, secured or unsecured, to parties listed in the register maintained under Section 301 of the Companies Act, 1956, paragraphs 3(b), (c) and (d) of the Order, are not applicable.

   b. The company had taken unsecured loan from six parties covered in the register maintained under section 301 of the Companies Act; 1956. The maximum amount involved during the year was ₹90,94,80,013.00/- (P.Y. 70,19,95,662.63/-) and the year-end balance of loans taken from such parties was ₹35,82,76,905.00 /- (P.Y. ₹42,21,64,637.63/-)

   c. In our opinion and according to the information & explanation given to us, the rate of interest and other terms and conditions on which such loans have been taken from companies, firm or other parties listed in the register maintained under Section 301 of Companies Act, 1956 are prima facie not prejudicial to the interest of the Company.

   d. In respect to loans taken, repayment of the principal amount is as stipulated and payment of interest has been regular.

4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for purchases of inventories, fixed assets and with regard to the sale of goods and services. During the course of our audit, no major weakness has been noticed in internal controls in respect of these areas.

5. a. According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.

   b. In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts/arrangements entered in the Register maintained under section 301 of the Companies Act, 1956 and exceeding the value of ₹5,00,000/- in respect of each party during the year have been made at prices which appear reasonable as per information available with the company.

6. In our opinion and according to the information and explanations given to us the company has not accepted any deposits from the public as defined under Sec. 58A and 58AA and any other relevant provisions of the Act and Rules made there under.

7. In our opinion, the Company has an adequate internal audit system commensurate with the size of the Company and the nature of its business.

8. According to the information and explanation given to us , the Central government has prescribed maintenance of cost records under section 209(1) (d) of the companies act,1956 for the period beginning from April 01, 2011. Accordingly We have broadly reviewed the accounts and records of the company in this connection and are of the opinion that prima facie the prescribed records and accounts have been made and maintained. We have not, however, made a detailed examination of the records.

9. a. The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees state insurance, income tax, wealth tax, sales tax, customs duty, excise duty, cess and other material statutory dues applicable to it though there has been slight delay in deposit of these statutory dues in some cases.

   b. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, investor education and protection fund, employees state insurance, income tax, wealth tax, sales tax, customs duty, excise duty, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

   c. According to the records of the Company, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty or cess which have not been deposited on account of any dispute except as follows:

Name of the Statute	Nature of Dues	Amount (₹)	Period to which the amount relates	Forum where dispute is pending
Tamil Nadu Sales Tax Act, 1959	Penalty	1,22,95,937	2004-05	Assistant Commissioner of Commercial Taxes, Pollachi
Westbengal Sales Tax Act	Penalty	30,83,684	2003-04	High Court, Kolkata
Westbengal Sales Tax Act	Penalty	1,917,202	2004-05	High Court, Kolkata

10. The Company does not have accumulated losses as at March 31, 2013 and has not incurred cash losses during the financial year ended on that date or in the immediately preceding the financial year.

11. Based on our audit procedures and as per the information and explanations given to us, the company has not defaulted in repayment of dues to financial institution, bank or debenture holders as at the balance sheet date.

12. According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. The provisions of any special statute as specified under paragraph (xii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.

14. In our opinion, the company is not dealing in or trading in shares, securities, debentures, and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

15. According to the information and explanations given to us, the Company has not given any guarantees for loans taken by others from banks or financial institutions.

16. According to the information and explanations given to us, on an overall basis, the term loans have been applied for the purposes for which they were obtained.

17. According to the information and explanation given to us and on an overall examination of the balance sheet of the company, in our opinion no funds raised on short-term basis have been used for long-term investment. No long-term funds have been used to finance short-term assets except permanent working capital.

18. The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956 during the year.

19. As the company has no debenture outstanding at any time during the year, paragraph (xix) of the order is not applicable to the company.

20. The Company has not raised any money by public issue during the year.

21. On the basis of the information and explanation given to us, no fraud on or by the company were noticed or reported during the year.

For Sanjay Modi & Company
Chartered Accountants
Firm Reg No. 322295E

CA Prodyat Chaudhuri
Partner
Membership No. 065401

Kolkata
Date: May 28, 2013

Balance Sheet as at March 31, 2013

Particulars	Note	As at March 31, 2013	(₹ in Lacs) As at March 31, 2012
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	529.98	529.98
Reserves and Surplus	3	5,589.55	3,684.90
		6,119.53	4,214.88
Non-Current Liabilities			
Long-Term Borrowings	4	4,189.82	4,410.78
Long-Term Provisions	5	62.04	49.84
		4,251.86	4,460.62
Current Liabilities			
Short-Term Borrowings	6	14,237.45	8,699.88
Trade Payables	7	12,131.51	8,354.68
Other Current Liabilities	8	1,197.90	831.06
Short-Term Provisions	9	135.28	341.76
		27,702.14	18,227.38
TOTAL		**38,073.52**	**26,902.88**
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	10	2,678.31	2,006.89
Intangible Assets	10	21.17	31.69
Capital Work-in-Progress- Tangible Assets	10	1,758.74	-
Non-Current Investments	11	24.81	24.81
Deferred Tax Assets (Net)	12	75.65	61.54
Long-Term Loans and Advances	13	501.56	243.53
Other Non-Current Assets	14	66.50	55.91
		5,124.72	2,424.37
Current Assets			
Inventories	15	19,305.55	9,992.61
Trade Receivables	16	11,818.03	8,407.67
Cash and Bank Balance	17	445.74	3,472.47
Short-Term Loans and Advances	18	1,379.48	2,605.76
		32,948.80	24,478.51
TOTAL		**38,073.52**	**26,902.88**
Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

In terms of our report of even date

For **Sanjay Modi & Company**
Chartered Accountants
Firm Reg No. 322295E

CA Prodyat Chaudhuri
Partner
Membership No. 065401

Place : Kolkata
Date : May 28, 2013

For and on behalf of the Board

Ashok Kumar Todi
Chairman

Pradip Kumar Todi
Managing Director

Ajay Kumar Patodia
Chief Financial Officer

Navin Kumar Agarwal
Company Secretary

Statement of Profit & Loss for the year ended March 31, 2013

Particulars	Note	For the year ended March 31, 2013	(₹ in Lacs) For the year ended March 31, 2012
INCOME			
Revenue from Operations (Gross)	19	71,325.74	56,802.26
Less: Excise Duty		2,145.14	2,053.56
Revenue from Operations (Net)		69,180.60	54,748.70
Other Income	20	8.47	5.22
TOTAL		**69,189.08**	**54,753.92**
EXPENSES			
Cost of Materials Consumed	21	44,459.33	34,010.55
Purchase of Stock-in-Trade	22	1,676.87	1,056.66
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	23	(8,221.38)	(1,571.84)
Employee Benefits Expense	24	711.02	458.96
Finance Costs	25	1,066.98	825.88
Depreciation & Amortization Expense	26	445.47	388.03
Other Expenses	27	26,079.25	17,526.38
TOTAL		**66,217.54**	**52,694.61**
PROFIT BEFORE TAX		2,971.54	2,059.32
Tax Expense:			
Current Tax		949.00	688.00
Deferred Tax		(12.10)	(42.77)
PROFIT FOR THE YEAR		2,034.64	1,414.08
Earnings per share (Nominal value ₹10/- each (P.Y. ₹10/-):	28		
Basic		40.28	28.00
Diluted		40.28	28.00
Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

In terms of our report of even date

For **Sanjay Modi & Company**
Chartered Accountants
Firm Reg No. 322295E

CA Prodyat Chaudhuri
Partner
Membership No. 065401

Place : Kolkata
Date : May 28, 2013

For and on behalf of the Board

Ashok Kumar Todi
Chairman

Pradip Kumar Todi
Managing Director

Ajay Kumar Patodia
Chief Financial Officer

Navin Kumar Agarwal
Company Secretary

Cash Flow Statement for the year ended March 31, 2013

(₹ in Lacs)

	For the year ended March 31, 2013	For the year ended March 31, 2012
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxes	2,971.54	2,059.32
Adjustment for :		
Depreciation & Amortisation	445.47	388.03
Interest income	(7.74)	(5.02)
Dividend income	(0.02)	(0.20)
Loss (gain) on sale of fixed assets	(0.60)	0.20
Interest payment	1,066.98	759.74
Provision for Doubtful Debts	66.98	24.99
Provision of diminution in the Value of Investment	(2.46)	2.95
Provision of gratuity	17.26	8.45
Operating profit before working capital changes	**4,557.41**	**3,238.46**
Adjustment for :		
Trade and other receivables (increase)/Decrease	(3,483.93)	291.74
Inventories (increase)	(9,312.94)	(922.87)
Loan advances & other current assets (increase)	1,232.94	(987.53)
Current liabilities (decrease)	4,143.67	678.50
Cash generated from operations	(2,862.91)	2,298.30
Tax paid (Net)	(1,158.35)	(687.57)
Net cash from operating activities	**(4,021.26)**	**1,610.73**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets (including capital work in progress)	(2,867.35)	(310.36)
Sale proceeds of fixed assets	2.85	2.02
Decrease/(Increase) in term deposit	(11.20)	0.04
Decrease/(Increase) in inter corporate investment	(258.03)	0.00
Interest received	7.74	8.92
Divident received	0.02	0.20
Net cash used in investing activities	**(3,125.97)**	**(299.18)**

Cash Flow Statement for the year ended March 31, 2013 (Contd.)

(₹ in Lacs)

	For the year ended March 31, 2013	For the year ended March 31, 2012
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings (a) Short Term	5,537.57	(1,704.25)
(b) Long Term	(220.96)	1,761.64
Interest paid	(1,066.98)	(759.74)
Dividend paid	(111.11)	(111.11)
Dividend tax paid	(18.03)	(18.45)
Net cash from used in financing activities	**4,120.49**	**(831.91)**
Net increase in cash and cash equivalents	**(3,026.74)**	**479.64**
Cash and cash equivalents at beginning of the year	**3,472.48**	**2,992.84**
Cash and cash equivalents at end of the year	**445.74**	**3,472.48**
Notes to the Cash Flow Statement		
1. This statement is prepared under indirect method as prescribed by AS-3, on cash flow statements		
2. **Cash and cash equivalents comprise**		
Cash in Hand	32.33	62.09
Balance with Bank on current Accounts	400.55	3,406.86
Other Bank Balance on Undpaid Deposit Account	12.86	3.53
	445.74	3,472.48

3. Previous periods' figures have been regrouped/rearranged wherever necessary to confirm with current year's presentation

In terms of our report of even date

For Sanjay Modi & Company
Chartered Accountants
Firm Reg No. 322295E

CA Prodyat Chaudhuri
Partner
Membership No. 065401

Place : Kolkata
Date : May 28, 2013

For and on behalf of the Board

Ashok Kumar Todi
Chairman

Ajay Kumar Patodia
Chief Financial Officer

Pradip Kumar Todi
Managing Director

Navin Kumar Agarwal
Company Secretary

1. SIGNIFICANT ACCOUNTING POLICIES:

a. **Nature of Operation**

Lux Industries Limited (the "Company") is engaged in the business of manufacturing & sale of knitwear's. The Manufacturing units of the company are located in Kolkata (West Bengal) and Tirupur, in the state of Tamilnadu. The Company is a public Limited company and its share is listed on the Kolkata and Ahmedabad stock Exchanges in India.

b. **Basis of Preparation of Accounts**

The financial statements have been prepared to comply in all material aspects with the notified accounting standards by Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 1956, along with the pronouncement /guidelines of the Institute of Chartered Accountants of India and of the Securities and Exchange Board of India. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the company with those used in the previous year.

All assets and liabilities have been classified as current or non current as per the operating cycle criteria set out in the revised schedule VI to the Companies Act, 1956.

c. **Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires the management to make judgments, estimates and assumptions that affect the reported amounts of Assets and Liabilities and disclosure of Contingent Liabilities on the date of the Financial Statements and the reported amounts of revenue and expenses during the reporting year. Although these estimates are based on the management's best knowledge, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

d. **Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

a. **Sale of Goods:** Sales are recognized when goods are supplied and are net of Sales Return.

b. **Revenue from Services:** Revenue from services is recognized as the service is performed based on agreements/arrangements with the concerned parties.

c. **Interest:** Interests on Investments are recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

d. **Dividends:** Revenue is recognized when the shareholders' right to receive payment is established by the balance sheet date.

e. **Export Benefits:** Export Entitlements in the form of Duty Drawback are recognized in the Profit and Loss account when the right to receive credit as per the terms of the scheme is established in respect of exports made and when there is no significant uncertainty regarding the ultimate collection of the relevant export proceeds.

Exports benefits under DEPB/Focus Licence Scheme are recognized in the year of export itself provided there are no uncertainity as to the amount of duty entitlement. Such export benefits are booked separately as revenue by creating a claim against it on the assets side.

e. **Accounting of Claims**

a. Claims receivable are accounted for at the time when reasonable certainty of receipt is established. Claims payable are accounted for at the time of acceptance.

b. Claim raised by Government Authorities regarding taxes and duties, which are disputed by the Company, are accounted based on merits of each claim.

f. **Expenditure**

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

g. **Government Grant**

The company receives sales tax incentive under the WBIP (A.I. Units) Scheme'1994 and the same is recognized as revenue in the period in which these are accrued and shown as income under the head "Other Operating revenue". The Company has not received any non-monetary assets at concessional rate or free of cost as Government Grant.

In respect of capital subsidy on special machinery from government (under TUF-Scheme), The grant is shown as deduction from the value of assets, when subsidy is received from the government.

h. **Fixed Assets**

a. **Tangible Assets:** Tangible Assets are stated at their original cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price(net of modvat) and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to the acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

b. **Intangible Assets:** Intangible Assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the assets is significantly different from previous estimates, the amortization period is changed accordingly. The intangible assets include Computer Software and Web Site Development cost .Amortization of Intangible Assets is made based on management's evaluation of duration of life cycle of intangible assets. The amortization rate used are :

Asset	%
Computer Software:	40.00
Website Development cost:	33.33

c. **Depreciation:** Depreciation on fixed assets is provided on Written down Value method (pro-rata on addition and disposed off during the period) at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956. Individual Assets costing below ₹5,000 are fully depreciated in the year of acquisition.

i. **Investments**

Investments are classified as Current and Non current. Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. Provision is made for any diminution in the market value of long term investment where such diminution is considered permanent in nature.

j. **Valuation of Inventories**

Raw materials including packing materials are carried at the lower of cost and net realizable value. Cost is determined on FIFO Basis. Work in progress is carried at the lower of cost and net realizable value. Finished goods produced or purchased by the company are carried at lower of cost and net realizable value. Cost of finished goods and process stock includes cost of conversion and other cost incurred in bringing the inventories to their present locations and conditions. The company has valued inventory net of modvat benefits. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

k. **Employee Benefits**

a. Defined Contribution Schemes such as provident fund, pension and employee's state insurance is charged to the Profit & Loss Accounts of the year when the contribution to the respective funds are due.

b. Defined Benefit Plan – the cost of providing benefits is determined using the projected unit credit method with actuarial valuations being carried out at each Balance sheet date. Actuarial gain or losses are recognized in full in the statement of profit and loss for the period in which they occur.

c. Short Term benefit are recognized in the Profit & Loss A/c relating to the year in which the employee has rendered services.

d. Liability on account of other long term employees benefit are accounted for as and when such Liability arises as per the relevant legislation in force in India.

l. **Taxes on Income**

Tax expense comprises current and deferred Tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred taxes is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originates in one period and are capable of reversal in one or more subsequent periods.

Deferred tax Assets & Liabilities are measured using the Tax Rates & Tax Laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred Tax Assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available.

Advance Taxes and Provisions for current taxes are presented in the Balance sheet after offsetting advance taxes paid and income tax provisions arising in the same tax jurisdiction and

where the company is able to and intends to settle the assets and liability on a net basis.

m. **Provision, Contingent Liabilities And Contingent Assets**
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed by way of notes on accounts. Contingent Assets are neither recognized nor disclosed in the financial statements. During the financial year the company has made provision for doubtful debts and doubtful advances to the extent of 100% of the total amount identified as doubtful debts and advances.

n. **Borrowing Cost**
Borrowing Cost relating to acquisition or construction of fixed assets which take substantial period of time to get ready for its intended use are capitalized as part of the cost of a qualifying asset to the extent they relate to the period till such assets are ready to be put to use. Other Borrowing Costs are recognized as an expense in the year in which they are incurred.

o. **Foreign Currency Transaction**

a. **Initial Recognition:** Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

b. **Conversion:** Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non – monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

c. **Exchange Differences:** Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise except those arising from investments in non – integral operations.

d. **Forward Exchange:** Contracts (Derivative Instruments) not intended for trading or speculation purpose: The Company uses derivative financial instruments including forward exchange contracts to hedge its risk associated with foreign currency fluctuations. The premium or discount arising at the inception of forward exchange contracts is amortized as expense or income over the life of the contract. Exchange difference on such contracts is recognized in the statement of profit and loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contract is recognized as income or as expenses for the year.

p. **Segment Reporting Policies**

Identification of Segments:

Primary Segment

Business Segment: The Company's operating operation comprises of only one primary segment viz. manufacturing and sale of knitwear's.

Secondary Segment

Geographical Segment: The analysis of geographical segment is based on the geographical location of the customers.

* Sales within India include sales to customers located within India.

* Sales outside India include sales to customers located outside India.

q. **Earnings per Share (Basic & Diluted)**
Basic earnings (loss) per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

r. **Impairment of assets**
Impairment loss is recognized wherever the carrying amount of an assets is in excess of its recoverable amount and the same is recognized as an expenses in the statement of Profit & Loss and carrying amount of the assets is reduced to its recoverable amount.

Reversal of impairment losses recognized in prior year is recovered when there is an indication that the impairment losses recognized for the asset no longer exist or have decreased.

s. **Cash Flow Statement**
Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, Financing and investing activities of the Company are segregated. Cash and cash equivalents in the balance sheet comprise cash at bank, cash/cheques in hand and short-term investments with an original maturity of three months or less.

2. SHARE CAPITAL

a. Authorised, issued, Subscribed and Paid up Share Capital

Particulars	As at March 31, 2012		As at March 31, 2012	
	Numbers	(₹ in Lacs)	Numbers	(₹ in Lacs)
Authorised				
Equity Shares of ₹10/- each	2,50,00,000	2,500.00	2,50,00,000	2,500.00
Issued and Subscribed				
Equity Shares of ₹10/- each	55,47,500	554.75	55,47,500	554.75
Paid up				
Equity Shares of ₹10/- each fully paid up	50,50,600	505.06	50,50,600	505.06
Add : Forfeited Shares	4,96,900	24.92	4,96,900	24.92
Total		529.98		529.98

b. Reconciliation of number of shares outstanding

Equity Shares at the beginning of the year	50,50,600	529.98	50,50,600	529.98
Equity Shares at the closing of the year	50,50,600	529.98	50,50,600	529.98

The Company has only one class of equity shares with a par value of ₹10/- per share. Each holder of equity shares is entitled to one vote per share held. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.

c. Shareholders holding more than 5% shares of the company

Name of the shareholder	As at March 31, 2012		As at March 31, 2012	
	Numbers	%	Numbers	%
Prabha Devi Todi	10,03,000	19.86	10,03,000	19.86
Pradip Kumar Todi	8,06,500	15.97	7,31,000	14.47
Ashok Kumar Todi	6,56,000	12.99	6,56,000	12.99
Shakuntala Devi Todi	-	-	6,50,500	12.88
Bimla Devi Todi	6,51,000	12.89	-	-
Shobha Devi Todi	5,00,500	9.91	5,00,500	9.91

(₹ in Lacs)

	As at March 31, 2013	As at March 31, 2012
3. RESERVES AND SURPLUS		
Securities Premium Account		
Balance at the beginning of the year	653.58	653.58
Balance at the end of the year	653.58	653.58
General Reserve		
Balance at the beginning of the year	404.28	266.28
Add: Transferred from surplus in the statement of Profit & Loss	204.00	138.00
Balance at the end of the year	608.28	404.28
Total	**1,261.86**	**1,057.86**
Surplus in Statement of Profit and Loss		
Balance at the beginning of the year	2,627.05	1,480.10
Add : Profit for the year	2,034.64	1,414.09
	4,661.69	2,894.19
Less: Appropriations		
Transfer to General Reserve	204.00	138.00
Proposed Dividend	111.11	111.11
Tax on Proposed Dividend	18.88	18.03
Surplus carried to Balance Sheet	4,327.69	2,627.05
Total	**5,589.55**	**3,684.90**
4. LONG TERM BORROWINGS		
SECURED LOANS		
Term loans from banks	88.70	189.14
	88.70	189.14
UNSECURED LOANS FROM RELATED PARTIES		
From Body Corporates	3,317.93	3,303.18
From Directors	783.18	918.46
	4,101.11	4,221.64
Total	**4,189.82**	**4,410.78**

a. Repayment terms and naure of securities given for term loan as follows :

Bank	Mar 31, 13	Mar 31, 12	Nature of Security	Repayment Terms
Allahabad Bank	75.08	134.53	Exclusive Hypothecation charge over the machineries / equipment acquired out of the facility and charge over entire stock, book debts and other current assets of the Company, both present and future. It is addtionaly secured by personal guarantee of the directors	Repayable in twenty equal quarterly instalment of ₹11.75 lacs each commenced from June 2010 quarter (as existing). Interest @ BR+2.75% is serviced on monthly basis, as and when due.
Allahabad Bank	93.01	134.00	Exclusive Hypothecation charge over the machineries/ equipment valuing ₹2.16 Crore in aggregate acquired out of the facility and charge over entire stock, book debts and other current assets of the Company, both present and future. It is additionally secured by personal guarantee of the directors	Repayable in twenty equal quarterly installment of ₹8.10 lacs each commenced from Feb'2012 quarter (as existing). Interest @ BR+2.5% is serviced on monthly basis, as and when due.

b. The Company has received unsecured loan from directors of the Company to fulfill the requirement of the stipulation imposed by the Company's Banker for sanction of working loan facilities. The loan is not covered in the definition of deposit as per sub rule (b) (xi) of rule 2 of the Companies (Acceptance of Deposits) Rules, 1975. The Loan from directors are takes at nil rate of interest.

(₹ in Lacs)

	As at March 31, 2013	As at March 31, 2012
5. LONG TERM PROVISIONS		
Provision for Employee benefits	57.22	42.56
Provision for dimunition in the value of investment	4.82	7.28
Total	62.04	49.84
6. SHORT TERM BORROWINGS		
SECURED		
Loan from Banks		
Cash Credit facilities	14,237.45	8,699.88
Total	**14,237.45**	**8,699.88**

a. Cash Credit loan is secured against hypothecation of entire stocks, book debts and other current assets , both present and future of Company. The Cash Credit loan are repayable on demand. It is additionally secured by personal guarantee of the directors.

	As at March 31, 2013	As at March 31, 2012
7. TRADE PAYABLES		
Due to Micro & Small & Medium Enterprises	23.64	101.16
Others	12,107.87	8,253.51
Total	**12,131.51**	**8,354.67**
8. OTHER CURRENT LIABILITIES		
Current maturity of long term debt	79.40	79.40
Unclaimed Dividend	12.51	3.03
Statutory dues	368.45	246.27
Advance from customers	269.72	200.65
Deposits from Dealers, Agents etc.	414.14	276.03
Other payables	53.67	25.69
Total	**1,197.90**	**831.07**
Other Payables comprises of:		
Electric Charges	11.07	4.07
Travelling Expenses	12.64	6.84
Telephone Expenses	1.78	1.34
9. SHORT TERM PROVISIONS		
Provision for employee benefit	5.28	2.72
Proposed Dividend on equity shares	111.11	111.11
Tax on Proposed Dividend	18.88	18.46
Other Provisions	-	209.47
Total	135.28	341.76

a. Other Provision of ₹ Nil (P.Y ₹209.47 Lacs) denoted excise duty payable on clearance of goods lying in stock as on March 31, 2012.

10. FIXED ASSETS

(₹ in Lacs)

Particulars	GROSS BLOCK				DEPRECIATION/AMORTISATION				NET BLOCK	
	As at 01.04.2012	Addition for the year	Deduction for the year	As at 31.03.2013	As at 01.04.2012	Addition for the year	Deduction for the year	As at 31.03.2013	As at 31.03.2013	As at 31.03.2012
Tangible Assets										
Land	708.36	0.00	0.00	708.36	0.00	0.00	0.00	0.00	708.36	708.36
Building	351.61	1.83	0.00	353.45	120.74	20.92	0.00	141.66	211.79	230.87
Plant & Equipments	1,679.39	852.60	0.49	2,531.51	795.05	357.35	0.26	1,151.91	1,379.59	884.35
Office Equipments	49.09	5.22	0.00	54.31	12.78	5.30	0.00	18.08	36.23	36.32
Furniture & Fixtures	184.32	44.84	0.00	229.16	56.18	27.63	0.00	83.81	145.35	128.14
Vehicles	97.08	199.92	12.78	284.22	58.22	19.76	10.74	67.25	216.98	38.86
	3,049.85	1,104.42	13.27	4,141.00	1,042.97	430.76	11.03	1,462.70	2,678.30	2,006.87
Capital Work in Progress									1,758.74	0.00
Sub Total (A)	**3,049.85**	**1,104.42**	**13.27**	**4,141.00**	**1,042.97**	**430.76**	**11.03**	**1,462.70**	**4,437.04**	**2,006.87**
Intangible Assets										
Computer Software	94.73	4.20	0.00	98.93	66.91	12.85	0.00	79.76	19.17	27.82
Website Development	5.58	0.00	0.00	5.58	1.71	1.86	0.00	3.57	2.01	3.86
Sub Total (B)	**100.31**	**4.20**	**0.00**	**104.51**	**68.62**	**14.71**	**0.00**	**83.33**	**21.18**	**31.69**
Total (A+B)	**3,150.16**	**1,108.61**	**13.27**	**4,245.51**	**1,111.59**	**445.47**	**11.03**	**1,545.03**	**4,458.21**	**2,038.56**
Previous Year	2,832.60	373.11	55.55	3,150.16	745.87	388.03	22.30	1,111.60	2,038.56	0.00

Notes

Computer Software amortised on Straight line method over the estimated useful life of 30 months

Website Development amortised on Straight line method over the estimated useful life of 36 months

11. NON-CURRENT INVESTMENTS

Investment in equity instruments

Long term & Trade Investments				
Quoted Equity Share of ₹10- each fully paid up (Valued at Cost)				
Pacific Cotspin Ltd	49,120	4.40	49,120	4.40
Viranchi Technology Limited	4,000	1.69	4,000	1.69
Vardhman Textiles	4,000	10.27	4,000	10.27
Other Investment		16.36		16.36
Unquoted Equity Share of ₹10- each fully paid up (Valued at Cost)				
Todi Hosiery Limited (Associate)	84,000	8.40	84,000	8.40
West Bengal Hosiery Park Infrastructure	500	0.05	500	0.05
		8.45		8.45
Total		24.81		24.81
Aggregate Amount of Unquoted Investment		8.45		8.45
Aggregate Amount of Quoted Investment		16.36		16.36
Aggregate Market Value of Quoted Investment		11.54		9.08
Aggregate provision for dimunition in the value of investment		4.82		7.28

(₹ in Lacs)

	As at March 31, 2013	As at March 31, 2012
12. DEFERRED TAX ASSETS (NET)		
Deferred tax Assets		
Tax impact of timing differences leading to deferred tax assets		
Provision for doubtful debts/advances	42.04	20.31
Provision for Employee benefits	18.57	14.69
Difference between book value of depreciable assets as per books of account and written down value for tax purpose	13.05	26.55
Total deferred tax assets	73.65	61.55
Difference between book value of depreciable assets as per books of account and written down value for tax purpose	-	-
Net deferred tax assets / (liabilities)	73.65	61.55
13. LONG TERM LOANS & ADVANCES		
Unsecured Considered Good		
Security Deposits	201.56	72.53
Capital advances	300.00	171.00
Total	501.56	243.53
14. OTHER NON - CURRENT ASSETS		
Bank deposit with more than 12 months maturity	60.85	50.87
Non Current Portion of Prepaid Expenses	1.22	-
Interest accrued on deposits.	4.42	5.04
Total	66.50	55.91

(₹ in Lacs)

	As at March 31, 2013	As at March 31, 2012
15. INVENTORIES		
(at lower of Cost and net realiasble value)		
Raw Materials	1,993.44	1,345.79
Work-in-progress	7,743.38	3,396.36
Finished goods (Manufactured)	8,699.80	4,902.02
Stock-in-trade (Goods purchased for resale)	118.80	42.23
Packing materials	750.12	306.21
Total	**19,305.55**	**9,992.61**
16. TRADE RECEIVABLES		
Outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	261.22	231.97
Unsecured, considered doubtful	123.32	99.38
Less: Provision for doubtful debts	123.32	49.69
Total	**261.22**	**281.66**
Outstanding for a period less then six months from the date they are due for payment		
Unsecured, considered good	11,556.81	8,126.01
Total	**11,818.03**	**8,407.67**
17. CASH AND BANK BALANCES		
Cash And Cash Equivalents		
Balances with banks:		
On current account	400.55	3,406.86
Cash on hand	32.33	62.09
Other bank balances		
Unpaid Dividend	12.87	3.53
Total	**445.74**	**3,472.48**
18. SHORT TERM LOANS AND ADVANCES		
Unsecured considered good unless otherwise stated		
Advances recoverable in cash or kind or value to be received		
Considered good	1,379.48	2,592.87
Unsecured, considered doubtful	6.24	25.79
Less: Provision for doubtful advances	6.24	12.89
Total	**1,379.48**	**2,605.77**

(₹ in Lacs)

	For the year ended March 31, 2013		For the year ended March 31, 2012	
	Amount	Amount	Amount	Amount
19. REVENUE FROM OPERATION				
Sale Of Products				
i. Manufactured Goods		69,174.39		55,149.25
ii. Stock-in-trade		1,325.55		853.22
Sale of Services				
Job Work		5.10		6.20
Other Operating Revenue				
i. Assist Under WBIP Scheme	97.69		74.30	
ii. Export Incentive	696.82		682.54	
iii. Incentive received on yarn purchase	23.75		29.30	
iv. Others	2.44	820.70	7.45	793.59
Total		**71,325.74**		**56,802.26**
a. Other operating revenue includes liability no longer required written off.				
20. OTHER INCOME				
Interest Income				
i. From Fixed Deposit	5.07		5.02	
ii. Int on Advance/Delayed Payments	2.67	7.74		5.02
Dividend Income				
From Long Term Trade Investment		0.02		0.20
Other Non Operating Income				
Profit on Sale of Vehicle		0.71		-
Total		**8.47**		**5.22**
21. COST OF MATERIAL CONSUMED				
Yarn Consumed				
Opening Stock	1,345.79		2,159.71	
Add : Purchases during the year	22,640.19		16,701.29	
	23,985.98		18,861.00	
Less : Closing Stock	1,993.44	21,992.53	1,345.79	17,515.21
Packing Materials Consumed				
Opening Stock	306.22		141.28	
Add: Purchases during the year	8,673.19		5,757.12	
	8,979.41		5,898.40	
Less: Closing Stock	750.12	8,229.29	306.22	5,592.18
Consumption of Fabrics		14,237.50		10,855.18
Consumption of Steaching Thread		-		47.98
Total		**44,459.33**		**34,010.55**

(₹ in Lacs)

		For the year ended March 31, 2013		For the year ended March 31, 2012	
		Amount	Amount	Amount	Amount
22	PURCHASE OF STOCK IN TRADE (RM TWEAR)		1,676.87		1,056.66
	Total		1,676.87		1,056.66
23	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK IN TRADE				
	Finished Goods				
	Opening Stock	4,902.02		3,426.94	
	Closing Stock	8,699.80	(3,797.78)	4,902.02	(1,475.08)
	Work-in-progress				
	Opening Stock	3,396.36		3,334.15	
	Closing Stock	7,743.38	(4,347.02)	3,396.36	(62.21)
	Stock in trade				
	Opening Stock	42.23		7.68	
	Closing Stock	118.80	(76.57)	42.23	(34.55)
	Total		(8,221.37)		(1,571.84)
24	EMPLOYEE BENEFIT EXPENSE				
	Salaries & Wages & Bonus	624.65		398.62	
	Provision for Employment benefit	17.82	642.47	9.96	408.58
	Contribution to Provident & Other Funds		30.44		20.17
	Staff Welfare Expenses		38.11		30.21
	Total		711.02		458.96
25	FINANCE COST				
	Interest Expense		973.43		759.74
	Bank Charges		93.55		66.14
	Total		1,066.98		825.88
26	DEPRECIATION & AMORTIZATION EXPENSE				
	Depreciation on Tangible Assets		430.76		364.52
	Amortization on Intangible Assets		14.71		23.50
	Total		445.47		388.02

(₹ in Lacs)

		For the year ended March 31, 2013	For the year ended March 31, 2012
		Amount	Amount
27	OTHER EXPENSES		
	Consumption Of stores & spare parts	75.10	60.96
	Excise Duty on Closing Stock of Finished Goods	-	209.47
	Power & Fuel	18.97	24.14
	Rent	188.53	76.90
	Repairs to buildings	53.91	34.60
	Repairs to machinery	7.75	13.66
	Repairs to other	17.97	10.31
	Insurance	14.27	15.62
	Rates & Taxes	143.22	64.70
	Selling Expenses	4,738.02	2,351.64
	Royalty	5.00	5.00
	Advertisement & Publicity	4,096.97	3,058.65
	Commission	581.85	602.23
	Freight & Other Handling Charges	1,067.93	801.70
	Processing expense	14,207.66	9,266.87
	Prior Period Items	(6.75)	(45.05)
	Loss on Sale of Vehicle (net)	0.11	0.20
	Foreign currency translation loss (net)	(81.68)	358.99
	Miscellaneous Expenses	881.93	584.34
	Payment to auditors (Refer note 32)		
	As Auditors	3.93	2.50
	Provision for dimunition in the Market value of Investment	(2.46)	2.95
	Provision for Doubtful Debs/Advance	66.98	24.99
	Total	26,079.25	17,526.37

28 EARNING PER SHARE COMPUTED IN ACCORDANCE WITH AS 20 'EARNING PER SHARE'

Sl.No	Particulars	As At 31.03.2013	As At 31.03.2012
1.	Profit for the year	2,034.64	1,414.08
2.	Weighted Average Number of Equity Shares Outstanding at the end of the year for Basic EPS.	50.51	50.51
3.	Weighted Average Number of Equity Shares Outstanding at the end of the year for Diluted EPS	50.51	50.51
4.	Nominal Value per share (₹)	10	10
5.	Earning per shares		
	Basic	40.28	28.00
	Diluted	40.28	28.00

29. PARTICULARS OF CONTINGENT LIABILITIES AND COMMITMENTS

(₹ in Lacs)

	Particulars		2011-12
1.	Contingent Liabilities not provided for in respect of:		
	i. Guarantee given:		
	a. to W.B. Sales Tax Department by the company's banker for which counter guarantees have been given by the company	2.5	2.5
	b. to Commissioner of Customs, Kolkata	1.4	1.4
	c. to Commissioner of Customs, Kolkata	4.85	4.85
	d. to Sales Tax Department, Roorkee	0.15	0.15
	e. to Sales Tax Department, Ahmedabad	0.2	0.2
	f. to Sales Tax Department, Indore	0.15	0.15
	g. to Commissioner of Customs, Kolkata	0.38	0.38
	h. to Commissioner of Customs, Kolkata	0.61	0.61
	i. to Commissioner of Customs, Kolkata	0.12	0.12
	j. to WBSEB, Kolkata	1.41	1.41
	ii. Sales Tax Penalty for F.Y. 2004-05 under appeal with Assistant Commissioner, Potlachi*	122.96	122.96
	iii. Sales tax demand for F.Y 2003-04 under appeal with Kolkata High Court	Nil	20.87
	iv. Sales tax penalty for F.Y 2003-04 under appeal with Kolkata High Court	30.84	30.84
	v. Sales tax penalty for F.Y 2004-05 under appeal with Kolkata High Court	19.17	19.17
2.	Commitments		
	Estimated amount of contracts remaining to be executed on Capital account and not provided for	3,000	36

*The Company has been advised by competent legal professional that the said demand and Penalty is likely to be reversed, accordingly no provision has been made in the accounts.

30. SEGMENT REPORTING

a. The Company has only one business segment viz. manufacturing and sale of knitwear, which is treated as the primary segment by the company.

b. The company has two geographical segments viz. Sales within India and Sales outside India. These are treated as secondary segments of the company.

c. Secondary Segment Information (Geographical Segments)

Particulars		2011-12
Segment Revenue		
-Within India	61,069.44	46,211.21
-Outside India	8,111.16	8,537.49
Total	69,180.60	54,748.70
Segment Assets		
-Within India	36,895.76	25,523.92
-Outside India	1,177.76	1,378.96
Total	38,073.52	26,902.88
Capital Expenditure		
-Within India	2,867.35	373.11
-Outside India	–	–
Total	2,867.35	373.11

31. Related Party Disclosures as required by Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, are as below:-

a. **Key managerial Personnel:**
   1. Shri Ashok Kumar Todi, Executive Chairman (Whole Time Director)
   2. Shri Pradip Kumar Todi, Managing Director

b. **Associates controlled by Director/Relatives:**
   Biswnath Hosiery Mills Ltd.
   Todi Hosiery. Ltd.
   Rotex Intertrade Pvt. Ltd.
   Chitragupta Sale & Services Pvt. Ltd.
   Holly Field Traders Pvt. Ltd.
   Ebel Polymers Pvt. Ltd.
   Jaytee Exports Pvt. Ltd.
   P.G Infometic Pvt. Ltd.

The company's related party transactions during the year and outstanding balances are as below: (₹ in Lacs)

Sl.	Nature of Transaction	Key Management Personnel		Relatives of Key Management Personnel		Associates controlled by Director/Relatives	
			2011-12		2011-12		2011-12
1.	**Sale of goods**						
	Todi Hosiery Ltd.	–	–			0	3.34
	Biswanath Hosiery Mills Ltd.					6.66	0
	Ebel Polymers Pvt. Ltd.	–	–			1,818.23	2,250.87
	Total					**1,824.89**	**2,254.21**
2.	**Purchase of goods**						
	Todi Hosiery Ltd.	–	–	–		628.67	552.99
	Ebel Polymers Pvt. Ltd.					254.16	0
	Jaytee Exports Pvt. Ltd.					936	109.73
	Total					1,818.83	662.72
3.	**Payment for services**						
	Todi Hosiery . Ltd.– Agent Commission	–	–	–		2.57	1.21
	Biswanath Hosiery Mills Ltd.–Raising Charges	–	–	–		16.51	27.08
	Holly Field Traders Pvt. Ltd.–Rent Paid	–	–	–		1.8	1.8
	P.G.Infomatic Pvt. Ltd.–Rent					21.57	21.18
	P.G.Infomatic Pvt. Ltd.-Data Processing					60.67	49.64
	Total	–	–	–		**103.13**	**99.7**

(₹ in Lacs)

Sl.	Nature of Transaction	Key Management Personnel		Relatives of Key Management Personnel		Associates controlled by Director/Relatives	
		[illegible]	2011-12	[illegible]	2011-12	[illegible]	2011-12
4.	**Remuneration**						
	Ashok Kumar Todi	18.75	15	-			-
	Pradip Kumar Todi	18.75	15	-			-
	Total	37.5	30	-			-
5.	**Royalty paid**						
	Biswanath Hosiery Mills Ltd.	-	-	-		5	5
	Total					5	5
6.	**Received towards services**						
	Todi Hosiery Ltd.	-	-	-		2.05	-
	Total	-	-	-		2.05	-
7.	**Payment for Security Deposit**						
	P.G. Infomatic Pvt. Ltd.					15	0
	Total					15	0
8.	**Interest paid**						
	Chitragupta Sales & Services Pvt. Ltd.	-	-	-		36.1	61.07
	Rotex Intertrade Pvt. Ltd.	-	-	-		63.06	110.36
	Biswanath Hosiery Mills Ltd.					17.9	0
	Holly Field Traders Pvt. Ltd.	-	-	-		18.31	20.86
	Total			-		135.39	192.29
9.	**Loan received**						
	Chitragupta Sales & Services Pvt. Ltd.	-	-	-		2,510	1,983
	Rotex Intertrade Pvt. Ltd	-	-	-		6,879	3,452
	Biswanath Hosiery Mills Ltd.					1,616	0
	Holly Field Traders Pvt. Ltd.	-	-	-		1,238	1,325
	Ashok Kumar Todi	128.75	67.75	-		-	-
	Pradip Kumar Todi	133	42	-		-	-
	Total	261.75	109.75	-		12,243	6,760
10.	**Loan repayment**						
	Chitragupta Sales & Services Pvt. Ltd.	-	-	-		4,017.11	693.11
	Rotex Intertrade Pvt. Ltd.	-	-	-		7,217.05	2,667.54
	Holly Field Traders Pvt. Ltd.	-	-	-		1,415.03	1,742.09
	Biswanath Hosiery Mills. Ltd.					232.79	0
	Ashok Kumar Todi	200.52	136.5	-		-	-
	Pradip Kumar Todi	196.5	117.27	-		-	-
	Total	397.02	253.77	-		12,881.98	5,102.73

(₹ in Lacs)

Sl.	Nature of Transaction	Key Management Personnel		Relatives of Key Management Personnel		Associates controlled by Director/Relatives	
		[illegible]	2011-12	[illegible]	2011-12	[illegible]	2011-12
11.	Guarantees and collaterals issued	-	-	-		-	-
12.	Provision for doubtful debts amount written off and written back	-	-	-		-	-
13.	Outstanding as at March 31						
	a. **Sundry creditors**	-	-	-		-	-
	Jaytee Exports Pvt. Ltd.					324.16	
	P.G. Infometic Pvt. Ltd.					1.85	71.53
	Biswanath Hosiery Mills Ltd.					11.75	1,293.22
						337.78	1,364.75
	b. **Unsecured loans**						
	Chitragupta Sales & Services Pvt. Ltd.	-	-	-		145.66	1,616.67
	Rotex Intertrade Pvt. Ltd.	-	-	-		1,224.04	1,499.05
	Holly Field Traders Pvt. Ltd.	-	-	-		28.76	187.48
	Biswanath Hosiery Mills Ltd.					1,401.11	
	Ashok Kumar Todi	389.85	461.64	-			-
	Pradip Kumar Todi	393.32	456.83	-			-
	Total	783.18	918.46	-		2,799.58	3,303.19
	c. **Advance Recoverable in cash or value to be received**						
	Todi Hosiery Ltd.					188.15	316.22
	Jaytee Exports Pvt. Ltd.					78.93	48.93
	P.G. Infomatic Pvt. Ltd.						0.28
	d. **Security Deposit**						
	P.G.Infomatic Pvt. Ltd.					25	10
	Total		-			292.08	375.43

32. AUDITOR'S REMUNERATION INCLUDES

Particulars	[illegible]	2011-12
Statutory Audit	3.37	2.25
Tax Audit	0.56	0.25
Total	3.93	2.50

33. Based on the information / documents available with the Company, details of dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006 are as below:

(₹ in Lacs)

Sl. No.	Details of dues to Micro, small and Medium Enterprises as per MSMED Act, 2006	[illegible]	2011-12
i.	The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of year		
	Principal Amount Unpaid	23.64	101.16
	Interest Due	-	-
ii.	The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during the year.		
	Payment made beyond the Appointed Date	-	-
	Interest Paid beyond the Appointed Date	-	-
iii.	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
iv.	The amount of interest accrued and remaining unpaid at the end of the year; and	-	-
v.	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006	-	-

The above information has been compiled in respect of Parties to the extent to which they could be identified as Micro & Small Enterprises under Micro, Small & Medium Enterprises Development Act, 2006 on the basis of information available with the Company. This has been retired upon by the Auditors.

34. GRATUITY BENEFIT PLANS

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The Company has not funded the scheme.

a. The following table's summaries the components of the net benefit expenses recognized in the profit and loss account and the funded status and amounts recognized in the balance sheet for respective plans.

Particulars	Gratuity	
	[illegible]	As at March 31, 2012
Present Value of Obligation at the beginning of the year	45.28	36.83
Current Service Cost	13.97	9.44
Interest Cost	4.85	3.28
Net Actuarial Losses / (Gain)	(1.00)	(2.76)
Benefit Paid	0.60	1.51
Present Value of Obligation at the end of the year	62.50	45.28

The Provision for Gratuity is charged to the Statement of Profit and Loss and same is shown in Note No. 5 and 9 of the Notes to Accounts.

b. Principle assumptions used in the determining gratuity obligation for the Company's are shown below:

Particulars	[illegible]	As at March 31, 2012
Discount Rate	8.25%	8.00%
Rate of increase in Salaries	5.00%	5.00%
Expected average remaining working lives of employees (years)	22.09	22.33
Withdrawal rates	Varying between 8% p.a. and 1% p.a. depending on duration and age of the employees	

c. Amount recognized in Current year and previous four years is as follows:

Particulars	[illegible]	2011-12	2010-11	2009-10	2008-09
Present value of obligation as at the beginning of the year	45.28	36.83	21.74	14.91	10.00
Current Service cost	13.97	9.44	9.67	5.82	4.66
Interest cost	4.85	3.28	2.34	1.47	1.00
Total Expenses recognized in P/l account	17.82	9.96	15.95	6.98	4.91
Actuarial (gain) /loss during the year	(1.00)	(2.76)	3.93	(0.31)	(0.74)
Actual benefit paid	0.60	1.51	0.85	0.15	0.00
Present value of obligation as at the end of the year	62.50	45.28	36.83	21.74	14.91
Fair value of plan assets	0.00	0.00	0.00	0.00	0.00
Liability recognized in Balance Sheet	62.50	45.28	36.83	21.74	14.91

35. DERIVATIVE INSTRUMENTS AND UNHEDGED FOREIGN CURRENCY EXPOSURE, WHICH ARE NOT INTENDED FOR TRADING OR SPECULATION PURPOSE

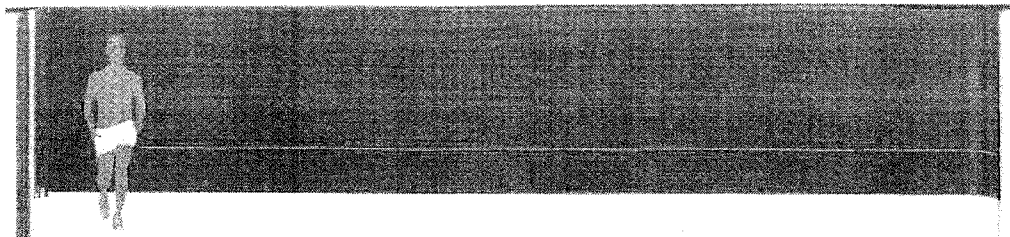
Forward Contract Outstanding as at balance sheet date

Particulars of Derivatives	Currency	Current Year	Previous Year	Purpose
Sale	USD	20,00,000	-	Hedge of Trade Receivables

Particulars of Unhedged foreign currency exposure as at the balance sheet date.

	[illegible]		As at 31.03.2012 US $	INR EQUIVALENT
Amount Receivable in				
Foreign currency on account of the following:	US$	1,69,603.65	US$	27,92,397.89
Trade Receivables	INR	92.06 Lacs	INR	1,378.95 Lacs

Class of goods	Value (₹ in Lacs)	
	[illegible]	2011-12
36. PARTICULARS IN RESPECT OF SALES		
Knitwear	70,499.94	56,002.47
37. DETAILS OF FINISHED STOCK		
i. Opening stock Knitwear	4,902.02	3,426.94
ii. Closing stock Knitwear	8,699.80	4,902.02
38. DETAILS OF FINISHED GOODS PURCHASED		
Knitwear	1,676.87	1,056.66
39. PARTICULARS ABOUT WORK IN PROGRESS		
Fabrics	7,743.38	3,396.36



Class of goods	Value (₹ in Lacs)	
	[illegible]	2011-12
40 DETAILS OF RAW MATERIALS CONSUMED DURING THE YEAR		
Yarn	21,992.53	17,515.20
Fabric	14,237.50	10,855.18
Packing material & Others	8,229.29	5,640.16
Total	**44,459.32**	**34,010.55**

41 VALUE OF IMPORTED AND INDIGENOUS RAW MATERIALS AND SPARES CONSUMED AND PERCENTAGE OF EACH TO TOTAL CONSUMPTION

Class of goods	[illegible]	[illegible]	Value (₹ in Lacs)	
	[illegible]	[illegible]	2012-13	2011-12
a. Raw materials				
Imported	-	-	-	-
Indigenous	100.00	100.00	44,459.32	34,010.55
Total	100%	100%	44,459.32	34,010.55
b. Stores and spares				
Imported	4.19%	20%	3.15	11.99
Indigenous	95.81%	80%	71.95	48.97
Total	100%	100%	75.10	60.96

42 VALUE OF IMPORTS DURING THE YEAR ON C.I.F. BASIS

Class of goods	[illegible]	2011-12
Raw materials	NIL	NIL
Capital goods	636.24	209.41

	[illegible]	2011-12
43 EARNING IN FOREIGN CURRENCY		
Direct Export of goods at FOB value	8,019.11	8,417.22
44 EXPENDITURE IN FOREIGN CURRENCY		
a. Travelling expenses	28.82	11.56
b. Agent Commission	150.96	171.46
Total	**179.78**	**183.02**

45 PREVIOUS YEAR FIGURES HAVE BEEN RECAST / RESTATED WHENEVER REQUIRED

In terms of our report of even date

For Sanjay Modi & Company
Chartered Accountants
Firm Reg No. 322295E

CA Prodyat Chaudhuri
Partner
Membership No. 065401

Place : Kolkata
Date : May 28, 2013

For and on behalf of the Board

Ashok Kumar Todi
Chairman

Pradip Kumar Todi
Managing Director

Ajay Kumar Patodia
Chief Financial Officer

Navin Kumar Agarwal
Company Secretary

"Growth is never by mere chance; it is the result of forces working together."

– James Cash Penney

NOTES

CORPORATE INFORMATION

Chairman
Mr. Ashok Kumar Todi

Managing Director
Mr. Pradip Kumar Todi

Directors
Mr. Navin Kumar Todi
Mr. Nandanandan Mishra
Mr. Kamal Kishore Agrawal
Mr. Snehasish Ganguly

Company Secretary
Navin Kumar Agarwal

Registrar & Share Transfer Agents
Karvy Computershare Private Limited
"Karvy House" 48, Avenue 4,
Street No. 1, Banjara Hills
Hyderabad – 500 034
E-mail: mailmanager@karvy.com

Auditors
M/s Sanjay Modi & Co.
Chartered Accountants
46, Bipin Behari Ganguly Street,
1st Floor, Room No. 9
Kolkata – 700 012

Bankers
Allahabad Bank
Park Street Branch
Kolkata – 700 016

Central Bank Of India
33 N.S. Road, Kolkata – 700 001

Registered Office
Lux Industries Limited
39, Kali Krishna Tagore Street, Kolkata – 700 007
Phone: +91-33-2259 8155,
Fax: ++91-33-4001 2001

Corporate Office
P.S. Srijan Tech Park, DN-52, Sector-V,
10th Floor, Salt Lake City, Kolkata – 700 091
Phone: +91-33-4040 2121
Fax: +91-33-4001 2001
E-mail: investors@luxinnerwear.com
Website: www.luxinnerwear.com

Republic of Yemen
Ministry of Industry & Trade
General Department for Intellectual Property Protection

TRANSLATION

Certificate of Trademark Registration

58756

Application Date	:	20/05/2012
Owner Name	:	Biswanath Hosiery Mills Ltd.
Nationality	:	INDIA
Address	:	39 KALI KRISHNA TAGORE STREET, CALCUTTA 700007, WEST BENGAL, INDIA

The Trademark Shown above has been registered at the General Department for Intellectual Property Protection in class (25) and includes:

Undergarments for men, women and children .

- The Period of Protection is ten years beginning from **20/05/2012** and ending **20/05/2022**.
- This Certificate has been issued on 02/04/2013 in accordance with the Law No. 23/2010 concerning the trademarks and the geographical indications.

Abdah Abdallah Al-Huthaifi
Director General (The Registrar)
(Signature)
(Seal)

TM 10A

REPUBLIC OF KENYA

THE TRADE MARKS
ACT
(CAP. 506)

CERTIFICATE OF REGISTRATION OF TRADE MARK

(Rule 63)

Trade Mark:

LUX

The trade mark shown above has been registered under the Trade Marks Act.
Part of Register trade mark is registered in: **A**

Registration details:
Trade Mark No.: **74251**

Class: **25 (Undergarments for men, women and children.)**

Registered proprietor: **BISWANATH HOSIERY MILLS LTD, an Indian company incorporated under the Companies Act, 1956 of 39 KALI KRISHNA TAGORE STREET CALCUTTA 700007 WEST BENGAL , India**

Effective date of registration: **5th March, 2012**
The registration expires on: **5th March, 2022**

Sealed at my direction.
Date: **15/11/2012**

.....
Assistant Registrar of Trade Marks

Registry of Trade Marks
P. O. Box 51648,
Nairobi

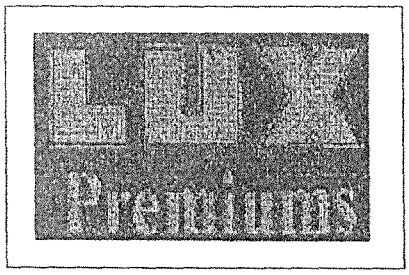
This certificate is not for use in legal proceedings or for obtaining registration abroad. Upon any change of ownership of this Trade mark, or change in address, application should at once be made to the Registrar to register the change.

Republic of Yemen
Ministry of Industry & Trade
General Department for Intellectual Property Protection

الجمهورية اليمنية
وزارة الصناعة والتجارة
الإدارة العامة لحماية الملكية الفكرية

شهادة تسجيل علامة تجارية

رقم 58756



تاريخ تقديم الطلب: 2012/05/20

اسم المـــالك : بيسوانات هوسيري ميلز ليمتد Biswanath Hosiery Mills Ltd

الجنسيـــــة : الهند

العنـــــوان : 39 كالي كريشنا طاغور ستريت، كالكتا 700007، ويست بنغال، الهند

العلامة الموضحة أعلاه سجلت بالإدارة العامة لحماية الملكية الفكرية وذلك لوضعها على :

المنتجات / مصنفة بالفئة (25) وتشمل : ملابس داخلية للرجال والنساء والأطفال

مدة حماية العلامة عشر سنوات تبدأ من : 2012/05/20 وتنتهـــي في : 2022/05/20

صدرت هذه الشهادة بتاريخ :2013/04/02 وفقاً لاحكام القانون رقم 23 لسنة 2010م بشأن العلامات التجارية والمؤشرات الجغرافية .

عبده عبدالله الحذيفي
المدير العام (المسجل)

FORM 11

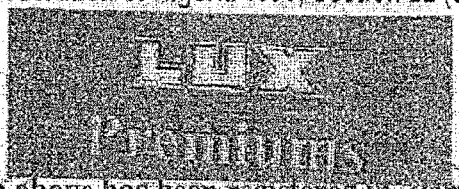
RTM. 94262

NIGERIA

CERTIFICATE OF REGISTRATION OF TRADE MARK

Trade Marks Act

(CAP 436 Laws of the Federation of Nigeria 1990; Section 22 (3) Regulation 65)



The Trade Mark shown above has been registered in Part A (or B) of the register in the name of BISWANATH HOSIERY MILLS LTD., of 39 Kali Krishna Tagore Street, Police Station-Posta, Kolkata – 700 007, India. Manufacturers and Merchants

In Class 25 Under No 94262 as of the date 15th February, 2010. In respect of Garments, footwear, headgear.

Sealed at my direction, this 15th day of March 20 12

The Trade Marks Registry,
Federal Ministry of Trade & Investment
Federal Capital Territory
Abuja, Nigeria

J. K. AHMADU-SUKA
Registrar of Trademarks

Registration is 7 years from the date first above - mentioned, and may then be renewed, and also at the Expiration of each period of 14 years thereafter

This certificate is not for use in legal proceeding or for obtaining Registration abroad. NOTE- Upon any change of ownership of this Trade mark, or change in address, application should AT ONCE be made to the Registrar to register the change.

بسم الله الرحمن الرحيم

سلطنة عمان
وزارة التجارة والصناعة
المديرية العامة للتجارة
مسقط

Sultanate of Oman
Ministry of Commerce and Industry
Directorate General of Commerce
Muscat

دائرة الملكية الفكرية

شهادة تسجيل علامة تجارية

الرقم : ٧٤٦٠٢

الى : بيسوانات هوسيبري ميلز ليمتد - هندي

عنوانه : ٣٩ كالي كريشنا طاغور ستريت ، كالكتا ٧٠٠٠٠٧ ، ويست بنغال ، الهند

عملا بأحكام المادة (٣٨)/٣/ أ من قانون حقوق الملكية الصناعية الصادر بالمرسوم السلطاني رقم ٢٠٠٨/٦٧م . أشهد أن العلامة التجارية المبينه فى طلبكم رقم (٧٤٦٠٢) والمقدم عنها الطلب بتاريخ ٢٠١٢/٠٥/٢٩م قد تم نشرها فى الجريدة الرسمية بالعدد رقم (٩٩٤) بتاريخ ٢٠١٢/١٢/١٥ م وفى إحدى الجرائد اليومية ، سجلت بتاريخ ٢٠١٣/٠٣/٢٧ م بإسمكم فى الفئة (٢٥) من أجل المنتجات / الخدمات المدرجة فى طلبكم وهي كالاتي :

ملابس داخلية للرجال والنساء والاطفال .

وسيظل التسجيل نافذ المفعول مدة عشر سنوات اعتبارا من تاريخ تقديم الطلب ، ويجوز تجديد الحماية من وقت لآخر عند انتهاء مدة الحماية السارية مدة كل منها عشر سنوات وفقا لأحكام المادة (٤١) من القانون .

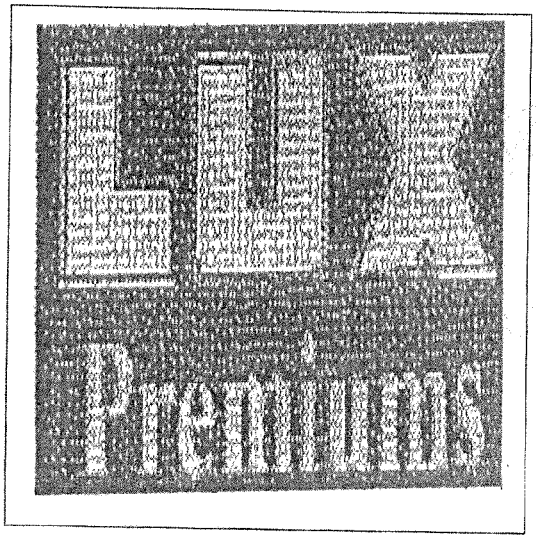
وقد الصقت صورة من العلامة التجارية المذكورة خلف هذه الشهادة .

تحريرا في : ٣ / ٦ / ١٤٣٤هـ

الموافق : ١٤ / ٤ / ٢٠١٣م

مدير دائرة الملكية الفكرية

P.O. Box: 550, Postal Code: 100, Muscat
Tel.: 24812000, Fax: 24814650
Email: info@mocioman.gov.om


LOL
Premieres

TRANSLATION

Sultanate of Oman
Ministry of Commerce and Industry
Directorate General of Commerce
Muscat

Intellectual Property Department

Certificate of Registration of Trademark

No. : **74602**

To : *Biswanath Hosiery Mills Ltd.*

Address : 39 Kali Krishna Tagore Street
CALCUTTA 700007
West Bengal
India

Pursuant to Article (38)3/A of the Trademark Law issued under the Sultanate Decree No. 67/2008, do hereby certify that the Trademark filed under No. **74702** on 29 May 2012 and published in the Official Gazette No. **941** dated **15 December 2012** and in a daily newspaper has been registered on **27 March 2013** in your name in Class **(25)** in respect of the goods/services listed in your application which are as follows:

Undergarments for men, women and children

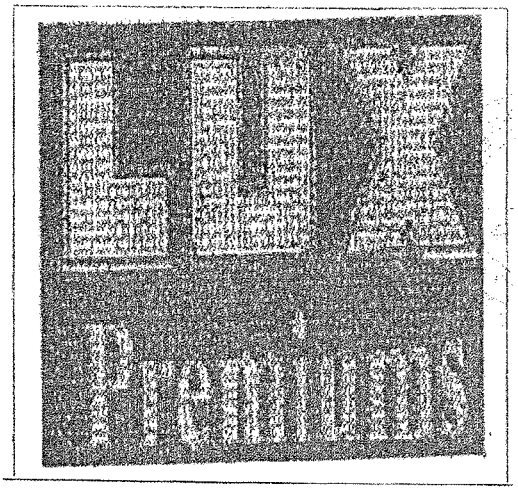
The registration will remain valid for a period of ten years as from the application date, which may be renewed from time to time, when the validity expired, for subsequent periods of ten years each in accordance with Article 41 of the Trademark Law.

A representation of the trademark has been affixed on the reverse side of this Certificate.

Issued on: 03/08/1434 A.H.
12 June 2013

Manager of
Intellectual Property Department

(Seal)



سلطنة عمان
وزارة التجارة والصناعة
المديرية العامة للتجارة
مسقط

Sultanate of Oman
Ministry of Commerce and Industry
Directorate General of Commerce
Muscat

دائرة الملكية الفكرية

شهادة تسجيل علامة تجارية

الرقم :١٣٢٠٨

إلى : بيسوانث هوسيرى ميلز (بى) ليمتد (هندية).

عنوانه : ٣٩ ، كاليكريشنا تاغور ستريت ، كالكتا ٧٠٠ ٠٠٧ الهند

عملا بأحكام المادة (١٤) من قانون العلامات والبيانات والأسرار التجارية والحماية من المنافسة غير المشروعة الصادرة بالمرسوم السلطاني رقم ٣٨ /٢٠٠٠ م .

أشهد أن العلامة التجارية المبينة في طلبكم رقم (١٣٢٠٨) قدم الطلب بتاريخ ١٩٩٦/٣/٢٤ نشرها في الجريدة الرسمية بالعدد رقم ٧٤٥ بتاريخ ٢٠٠٣/٦/١٥ م وفي إحدى الجرائد اليومية ، سجلت بتاريخ ٢٠٠٣/٨/٢٠م باسمكم في الفئة (٢٥) من أجل المنتجات المدرجة في طلبكم وهي كالآتي :-

القمصان والكنزات بدون رقبة ، الصدارات ، السراويل الداخلية القصيرة ،البنطلونات الرياضية القصيرة للرجال ،السراويل التحتية القصيرة للنساء والاطفال ، الصديريات النسائية ، الجوارب وغيرها من الثياب المحوكة وجميعها واردة في الفئة ٢٥

وسيظل التسجيل نافذ المفعول مدة عشر سنوات اعتبارا من تاريخ تقديم الطلب ، ويجوز تجديد الحماية من وقت لآخر عند انتهاء مدة الحماية السارية مدة كل منها عشر سنوات وفقا لأحكام المادة (١٦) من القانون .

وقد ألصقت صورة من العلامة التجارية المذكورة خلف هذه الشهادة .

تحرير في : ٣ رجب ١٤٢٤ هـ

الموافق : ٤ سبتمبر ٢٠٠٣ م

مدير
دائرة الملكية الفكرية

ص.ب : ٥٥٠ مسقط - الرمز البريدي : ١١٣ ، برقيا : وزارة - تليفاكس : ٧٧١٢٠٣٠ (٩٦٨)، تليفون : ٧٧١٣٥٠٠
P.O. Box : 550 Muscat , Postal Code : 113 - Cable : WIZARAH - TELEFAX : (968) 7712030 - Tel. : 7713500

SRI LANKA

CERTIFICATE OF REGISTRATION OF A MARK

Intellectual Property Act, No. 36 of 2003

Date of Application : 03.09.1998 Registered Number : 89220

I hereby certify that the mark, a representation of which is shown below, has been duly registered in class 25 in respect of men's undergarments

in the name of BISWANATH HOSIERY MILLS LTD.
39, Kalikrishna Tagore Street, Calcutta 700 007, India.

under the provisions of the Intellectual Property Act, No. 36 of 2003. The registration is valid for a period of ten years from the date of application and is renewable.

LUX

Witness my hand this 03 day of October, 2008

Director General of Intellectual Property

National Intellectual Property Office of Sri Lanka, Colombo, Sri Lanka.

PRINTED AT DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA.

Form 02

TANZANIA

THE TRADE/SERVICE MARKS ACT, 1986

(TRADE/SERVICE MARK CERTIFICATE)

Made under Section 28(2) and Regulation 50

LUX

The mark shown above has been registered in the register in the name of **BISWANATH HOSIERY MILLS LTD of 39 Kali Krishna Tagore Street Calcutta 700007, West Bengal India** in class **25** under No **TZ/T/2012/131** as of the date 1st day of **February 2012** in respect of **Undergarments for men, women and children.**

Form 02

TANZANIA

THE TRADE/SERVICE MARKS ACT, 1986

(TRADE/SERVICE MARK CERTIFICATE)

Made under Section 28(2) *and Regulation 50*

LUX

The mark shown above has been registered in the register in the name of **BISWANATH HOSIERY MILLS LTD of 39 Kali Krishna Tagore Street Calcutta 700007, West Bengal India** in class **25** under No **TZ/T/2012/131** as of the date **1st** day of **February 2012** in respect of **Undergarments for men, women and children.**

Sealed at my direction, this....1st.....day of **January 2013**

.....

Deputy Registrar of Trade/service Marks

The Registrar of Trade/Service Marks
DAR ES SALAAM
TANZANIA

Registration is for 7 years from the date first above mentioned, and may then be renewed, and also at the expiration of each period of 10 years thereafter.

Note:-Upon any change of ownership of this Trade/Service Mark, or change in address, application should AT ONCE be made to the Registrar to Register the change.

INTELLECTUAL PROPERTY OFFICE

Concept House
Cardiff Road
Newport
South Wales
NP10 8QQ

Telephone+44 (0) 8459 500505
Minicom+44 (0) 8459 222250

DX 722 540 Cleppa Park 3

Dennemeyer & Co. TM
PO Box 1502
L-1015 Luxembourg
LUX
1015

25 March 2009

CERTIFICATE OF RENEWAL OF TRADE MARK

Trade Mark Number	:	**2196144**
in Class(es)	:	**25**
registered in the name of	:	**Biswanath Hosiery Mills Ltd**
has been renewed until	:	**01 May 2019**
Your Reference	:	**029974-GB**

IMPORTANT We have shown the first 100 characters of the owner's name as recorded in the Register of Trade Marks. If this is wrong, please fill in and send us a form TM16 if ownership has changed or a form TM21 for other changes.

If you have any queries on this renewal, they should be addressed to the Renewals Section on 01633 814433

260

Form 0.2

73645

GOVERNMENT OF PAKISTAN

THE TRADE MARKS REGISTRY, KARACHI

CERTIFICATE of Registration of Trade Mark. Section 18(2), Rule 44.

Trade Mark No. 149603 Date 20th August, 1998.

Certified that the Trade Mark, of which a representation is annexed here to, has been registered in the name of BISWANATH HOSIERY MILLS LTD., 39 Kalikrishna Tagore Street, Calcutta 700 007, India.

in class 25 under the 149603

as of the date 20th August, 1998 ~~XXX~~

in respect of "T-Shirts, vests, briefs, trunks, panties, breasieres, socks, readymade garments and other knitted and woven garments"

Sealed at my direction, this 16th day of December, 2004.

GOVERNMENT OF PAKISTAN TRADE MARKS REGISTRY

LUX

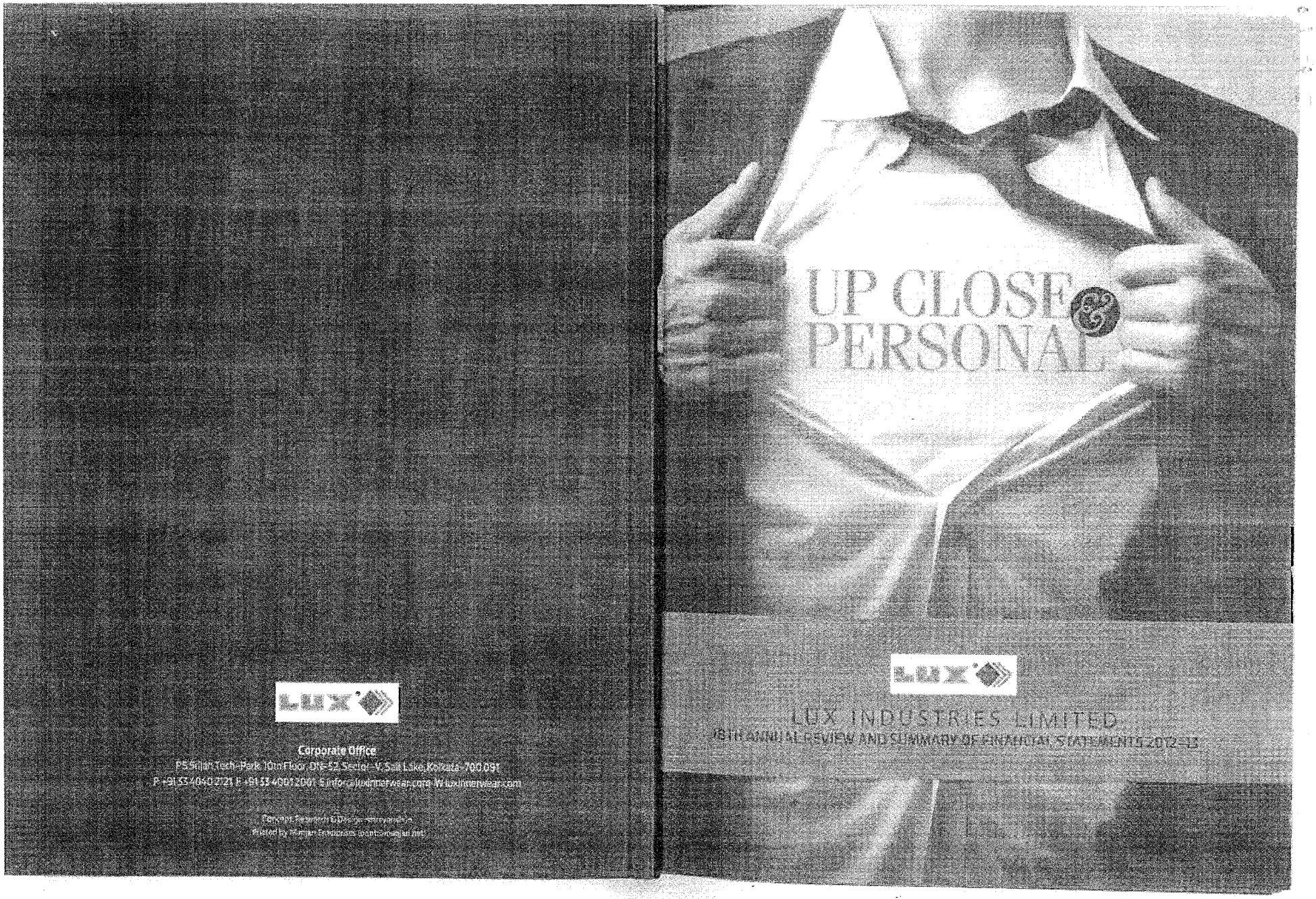
Trade Marks Registry

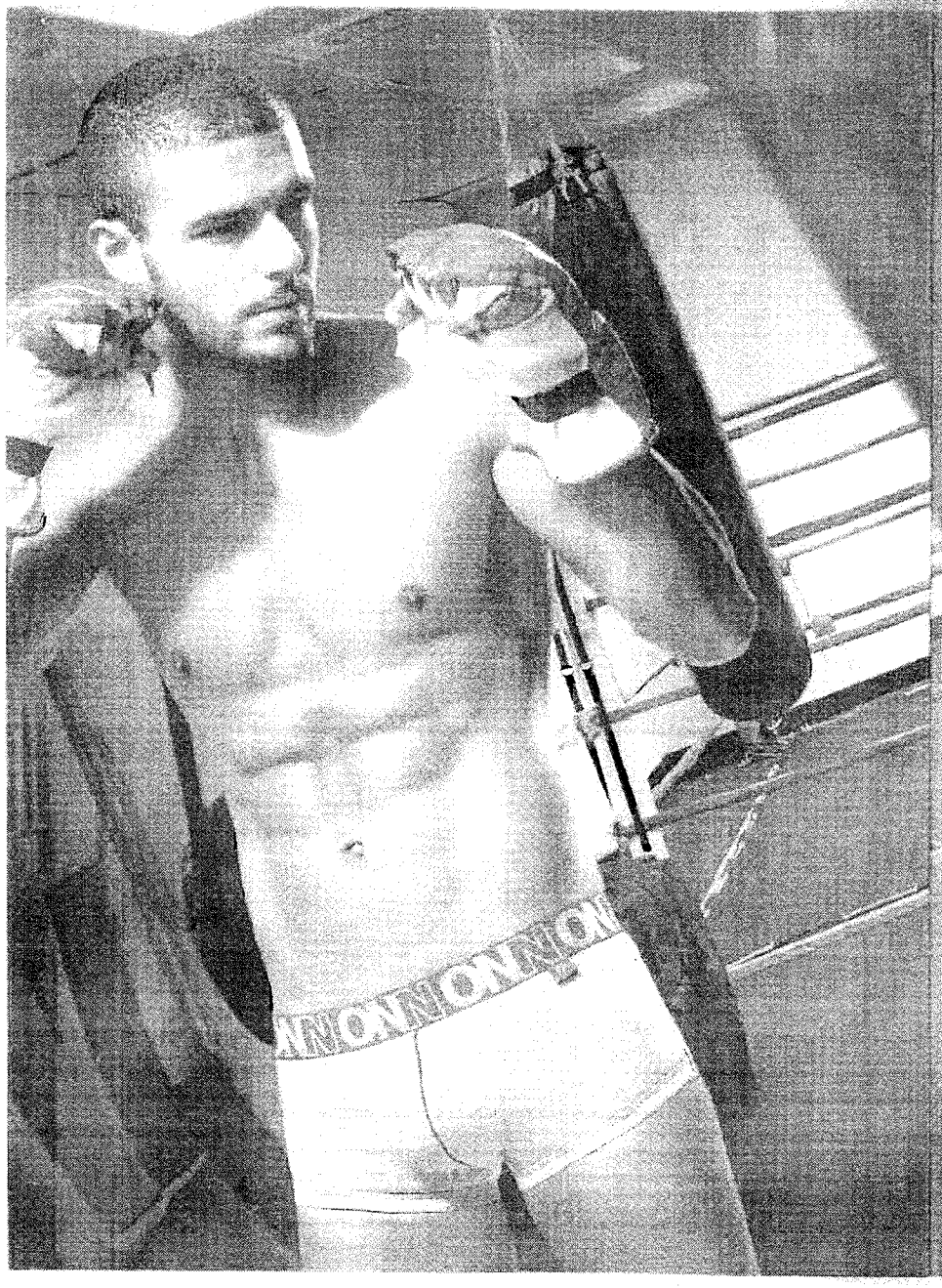
(SHAHID LATIF KHAN)
Registrar of Trade Marks.

Registration is for 7 years from the date first above-mentioned and may then be renewed for a period of 10 years, and also at the expiration of each period of 10 years thereafter. (See Section 18 of the Trade Marks Act, 1940 and rules 46-49 of the Revised Trade Marks Rules 1963) Read with Trade Mark Ordinance, 2001.

This Certificate is not for use in legal proceedings or for obtaining registration abroad.

NOTE:- Upon any change of ownership of this Trade Mark, or change in address, application should at once be made to register the change.


UP CLOSE
PERSONAL
LUX
LUX INDUSTRIES LIMITED
68TH ANNUAL REVIEW AND SUMMARY OF FINANCIAL STATEMENTS 2012-13
LUX
Corporate Office
P5 Silicon Tech Park 10th Floor DN-52 Sector-V Salt Lake Kolkata-700 091
P +91 33 4040 2721 F +91 33 4001 2001 E info@luxinnerwear.com W luxinnerwear.com
Concept Research Design www.vsnl.in
Printed by Human Embassies (print@vsnl.net)



CONTENTS

Our Vision and Mission 02

Our Business 04

Financial highlights 06

Our Competitive edge 21

Chairman's message 10

Brand Lux 26

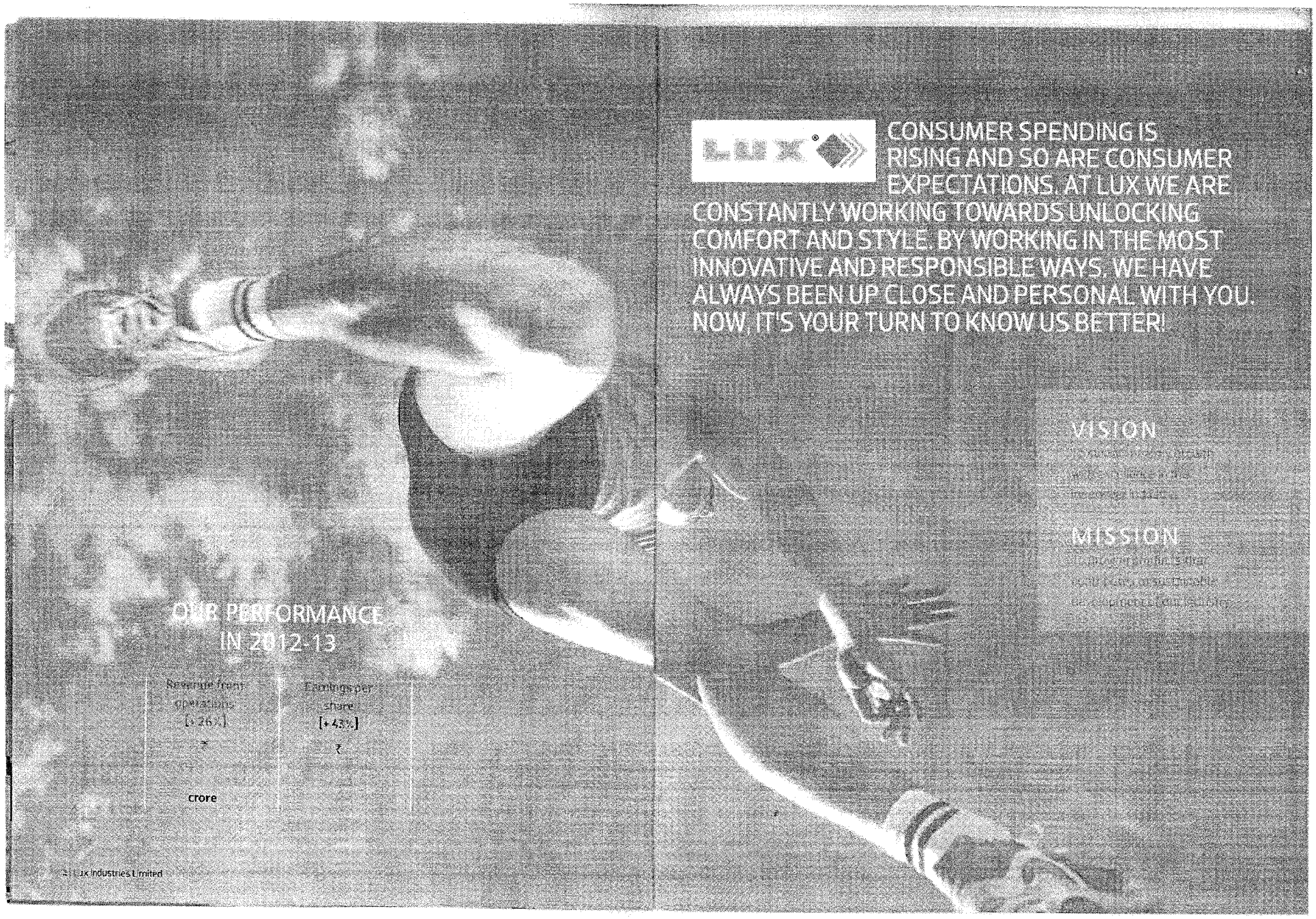
MD's statement 20

Board of Directors 28

Statutory and Financial Section 29

Cautionary statement

Statements in this annual report describing the Company's objectives, projections, estimates, expectations may be "forward looking statements" within the applicable laws and regulations. Actual results may differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the government regulations, tax laws and other statutes and incidental factors.



OUR PERFORMANCE IN 2012-13

Revenue from operations [↑ 26%]	Earnings per share [+43%]
₹ crore	₹

LUX

CONSUMER SPENDING IS RISING AND SO ARE CONSUMER EXPECTATIONS. AT LUX WE ARE CONSTANTLY WORKING TOWARDS UNLOCKING COMFORT AND STYLE. BY WORKING IN THE MOST INNOVATIVE AND RESPONSIBLE WAYS, WE HAVE ALWAYS BEEN UP CLOSE AND PERSONAL WITH YOU. NOW, IT'S YOUR TURN TO KNOW US BETTER!

VISION

MISSION

OUR BUSINESS

100+
Products under more than 10 brands

1st
Ranked as Innerwear brand in Bengal

1st
Ranked as branded exporter of innerwear in India

1st
In the hosiery industry to sponsor an international event (TOIFA)

OUR BRANDS

LUX

ON PREMIUM INNERS

GenX STYLE INNERS

LUX cozi INNERWEAR

LUX Classic

LUX cozi PREMIUM TRUNKS

Leggings

LUX COTT'SWOOL

LUX marzo Premium Socks

LUX inferno PREMIUM THERMALS

LUX NOOKIE kids casual wear

LUX VENUS

LUX Karishma

OUR PRODUCTS

MEN

Premium Inners
- ONN Grande
- ONN Comforta
- ONN Sportz
- ONN Trendz
- ONN Casualz
- ONN Thermalz

Regular Inners
- GenX NV Gym Vest
- GenX Gusto
- GenX Elite
- Cozi Vest
- Cozi Xylo Vest
- Cozi Activo
- Cozi Lawsin Vest
- Cozi Valour Vest
- Super Vest
- Classic Rib Vest
- Champion Vest
- Cozi Big Shot Brief & Drawer
- Cozi Mens Drawer
- Cozi Longs Brief & Drawer
- Venus Vests & Drawer
- Venus Magic Vest
- Chi Vest
- Interlock Vest
- Classic Brief & Drawer
- Double Force Brief

Casuals
- Astro T-shirt
- Astro Bermudas
- Astro Track Pants

Socks
- Spanzy Socks
- Sports Socks
- Popular Socks
- Regular Socks
- New Rib Socks
- Anklet Socks

WOMEN

Regular Inners
- Bapon Panties
- Karishma Panties, Boomers, Sligs
- Lovely Bloomer

Casuals
- Women Thumb Socks
- Lux Leggings

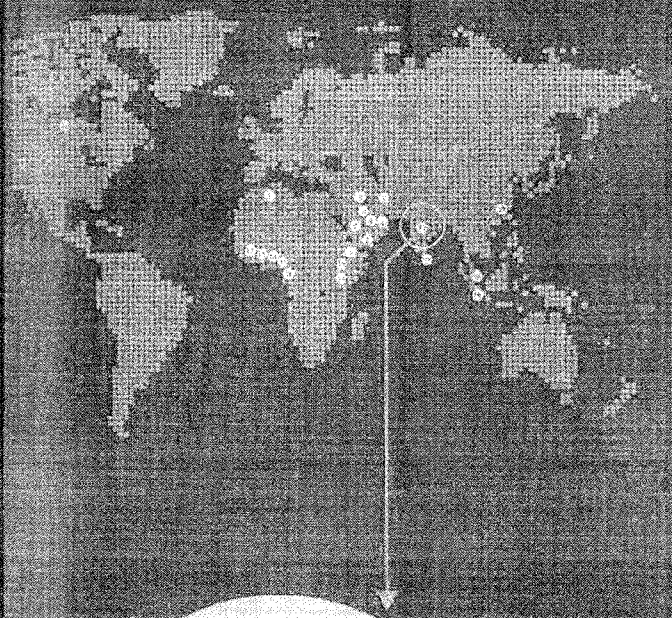
KIDS

Regular Inners
- GenX NV Gym Vest
- Cozi Vest, Brief
- Cozi Big Shot Drawer
- Cozi Longs Drawer
- Tennis Vest & Drawer
- Classic Brief & Drawer
- Short Tatty & Drawer
- Karishma Bloomer
- Lovely Bloomer

Casuals
- Mookie t shirt
- Mookie half pants
- Mookie Track Pants

OUR BRAND AMBASSADORS

OUR PRESENCE



GLOBAL

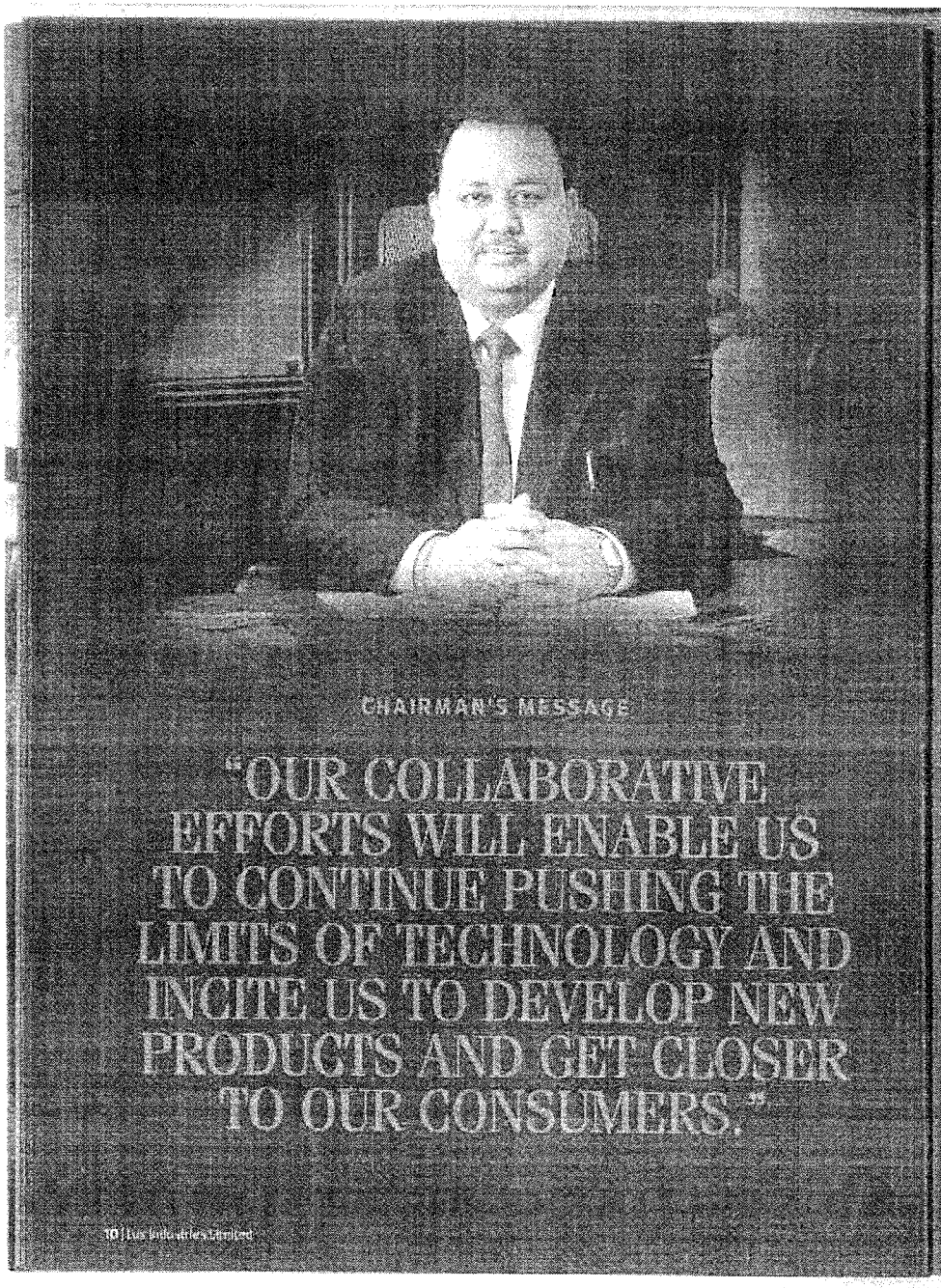
1. Algeria
2. Iran
3. Iraq
4. Kuwait
5. Bahrain
6. UAE
7. Saudi Arabia
8. Yemen
9. Djibouti
10. Ethiopia
11. Kenya
12. Ghana
13. Togo
14. Benin
15. Nigeria
16. Cameroon
17. Colombo
18. Malaysia
19. Singapore
20. Bangladesh
21. India
22. North America

NATIONAL

1. Jammu & Kashmir
2. Himachal Pradesh
3. Punjab
4. Uttaranchal
5. Haryana
6. Delhi
7. Rajasthan
8. Uttar Pradesh
9. Bihar
10. Gujarat
11. Madhya Pradesh
12. Jharkhand
13. West Bengal
14. Chhattisgarh
15. Odisha
16. Maharashtra
17. Andhra Pradesh
18. Goa
19. Karnataka
20. Tamil Nadu
21. Assam
22. Nagaland
23. Sikkim
24. Tripura
25. Manipur

PERFORMANCE IN LINE WITH EXPECTATIONS.

Revenue growth (%)	24	5-year CAGR leading to 2012-13
Profit after tax growth (%)	43	5-year CAGR leading to 2012-13
EBIDTA growth (%)	32	5-year CAGR leading to 2012-13
Profit before tax growth (%)	42	5-year CAGR leading to 2012-13



CHAIRMAN'S MESSAGE

"OUR COLLABORATIVE EFFORTS WILL ENABLE US TO CONTINUE PUSHING THE LIMITS OF TECHNOLOGY AND INCITE US TO DEVELOP NEW PRODUCTS AND GET CLOSER TO OUR CONSUMERS."

Topline growth by 26%

Bottomline growth by 43%

Export share 11% + Domestic share 89%

Global economy treaded towards the path of progress in 2012, despite being remain slow-paced. However, it has again been not under threat by euro zone's financial turbulence. Growth in developing economies also took pain of slow growth on lines of weakening global demand, fall in exports and a general loss of industry confidence.

Nevertheless, rising population and increasing disposable income in India and other developing economies, will continue to drive long-term demand for branded apparel.

Financial performance

Despite being surrounded by weak economic scenario, your company reported a healthy topline growth by 26% reaching a net turnover of ₹ 991.80 crore. This was ably supported by a healthy bottomline growth of 43% to bring ₹ 20.34 crore. This healthy growth was a result of two key factors – expanding our export frontiers and increasing our domestic market share.

Wide and deep

The year 2012-13 was another remarkable year for us in terms of extending our footprint both nationally and globally. Internationally, we are today present across 50+ countries with an overall 11% export sales of the total revenue. On domestic front, we strengthened our market presence by adding 50 new dealers and sub-dealers. Add to this we reached a total of 6,00,000 retailers and 20 marketing agents across 25 states in the country to penetrate further in the markets. Today, Lux brand stands at a domestic market share of around 20% among the organised players – largest in the country.

Higher in value chain

Another key contributor to our resounding growth has been our endeavour to invest continuously in technology and new product development. Today, the company manufacturers a variety of products catering to men, women and kids wear. Further, we have developed premium and value added products in each of the segments to serve high-end customers and enrich our brand value.

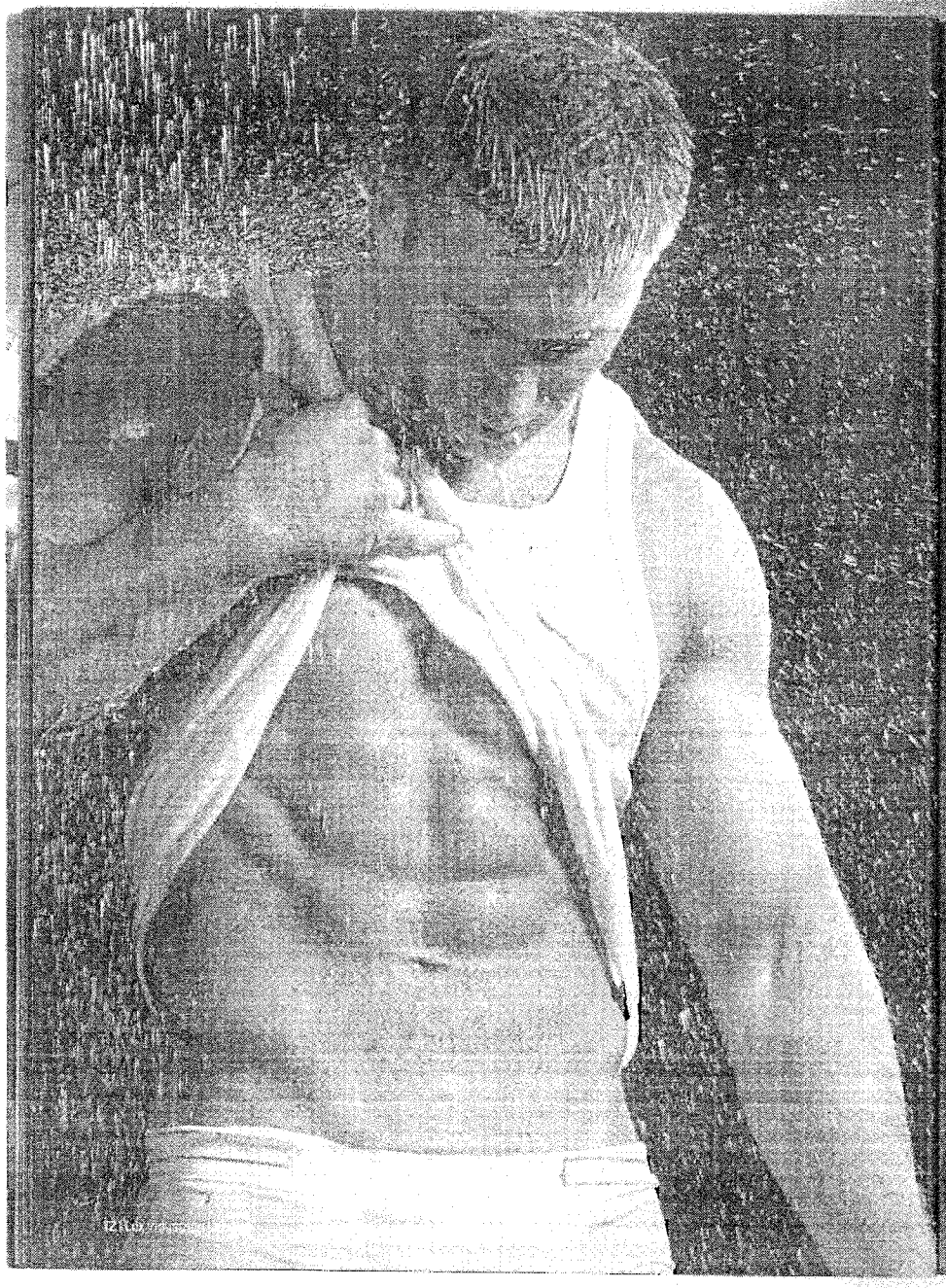
Brand and brands

To ensure a secure footing for our future growth plans, we have since inception, enhanced our brand value. Being in an industry surrounded by unorganised players, it has been imperative for us to make our mark. Since 2007, we have invested around ₹ 155 crore in our brand promotion activities. We were the principle sponsors of the very first Times Of India Film Awards (TOIFA) held in Vancouver, Canada. We made significant strides in the Indian Premier League (IPL) by partnering with Sahara Pune Warriors and Kings XI Punjab. This strengthened Lux brand – both on national and global stage.

Message to stakeholders

We have made significant strides in building growth categories. We are carrying 11 brands under Lux – offering exclusive products – at competitive price. We will continue with our ambition to serve customers with quality products and drive profitability. Essentially, high growth rates combined with high profitability creates a unique added value which we will continue to build as we move forward.

Mr. Ashok Kr. Todi
Chairman



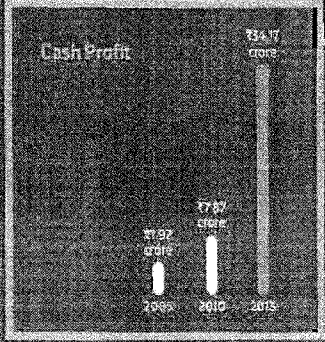
UP CLOSE & PERSONAL

CREATING SUPERIOR LONG-TERM VALUE

IT IS IMPERATIVE THAT STRONG FINANCIAL GENERATES SUPERIOR RETURNS, ENABLING US TO ACCESS FURTHER CAPITAL TO GROW OUR BUSINESS.

At Lux, we have continuously build strategies to enhance the bottomline and other key financial ratios. We continued to generate healthy cash profits. Our higher cash profits were a result of superior working capital management supported by efficient collection cycle.

Our governance startegies are derived from our core values. Our ability to execute the strategies are build on support and trust imbibed in our daily practices. Lux remains among the top bracket of private companies in the country for best corporate governance practices.

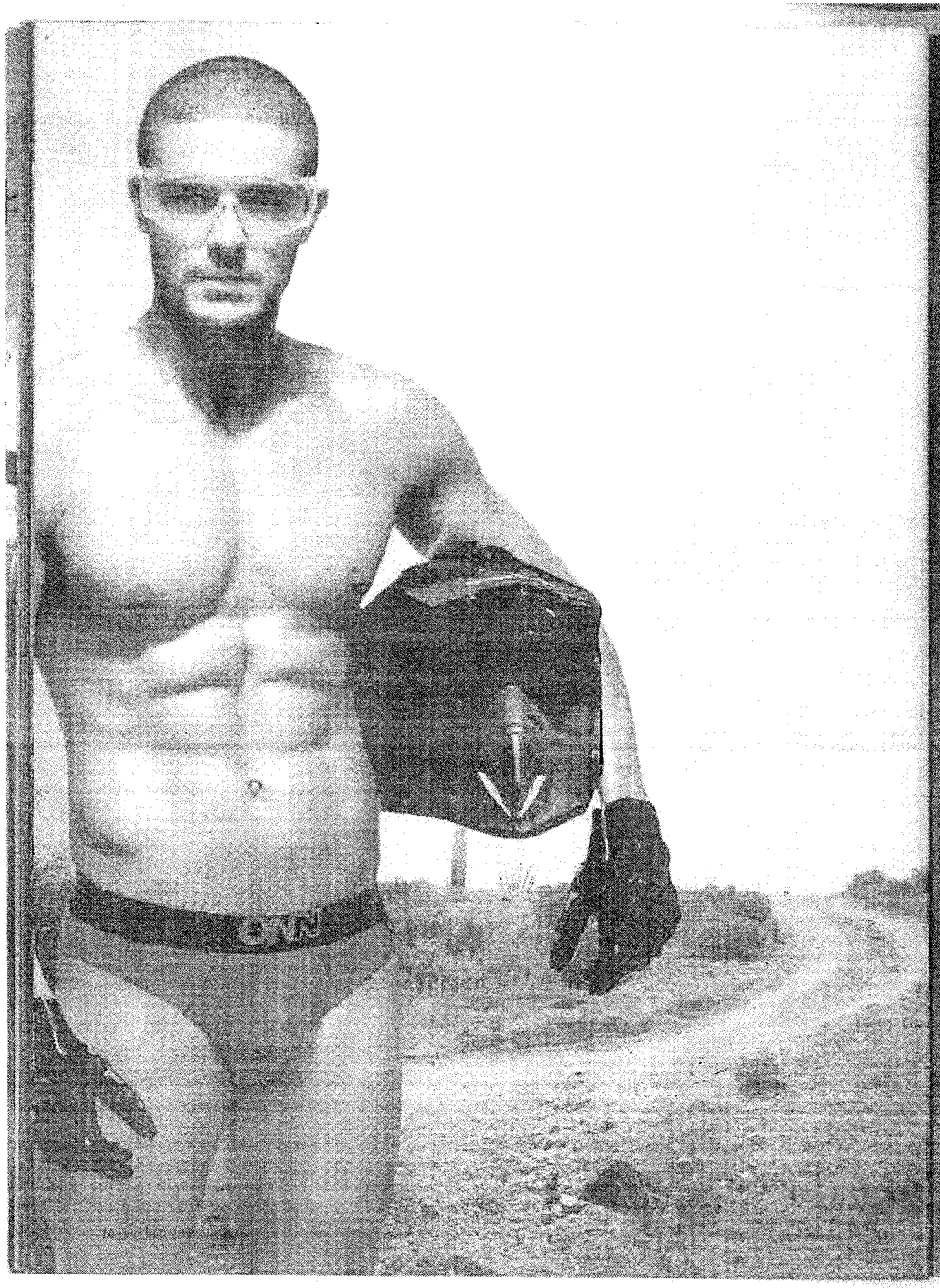


40.28

₹ Per share of earnings as on March 31, 2013 – up by 43% from 2011-12

38

Percentage of ROCE as on March 31, 2013



UP CLOSE & PERSONAL

KEEP PACE WITH GROWING DEMAND

BY INCREASING CAPACITIES AND DISTRIBUTION NETWORK, WE STRENGTHEN OUR OWN ABILITY TO GROW AND EXPAND OUR REACH.

At Lux we have understood the changing dynamics of customer taste and preferences and adapted to it proactively. Today we stand at a manufacturing capacity of 10 lacs garments per day across four manufacturing facilities. Growing population and increasing disposable incomes – both in domestic and international markets have resulted in increased demand for branded hosiery products.

Penetrating aggressively

2008	2010	2014
800 distributors & 150000 retailers	1200 distributors & 400000 retailers	1400 distributors & 600000 retailers

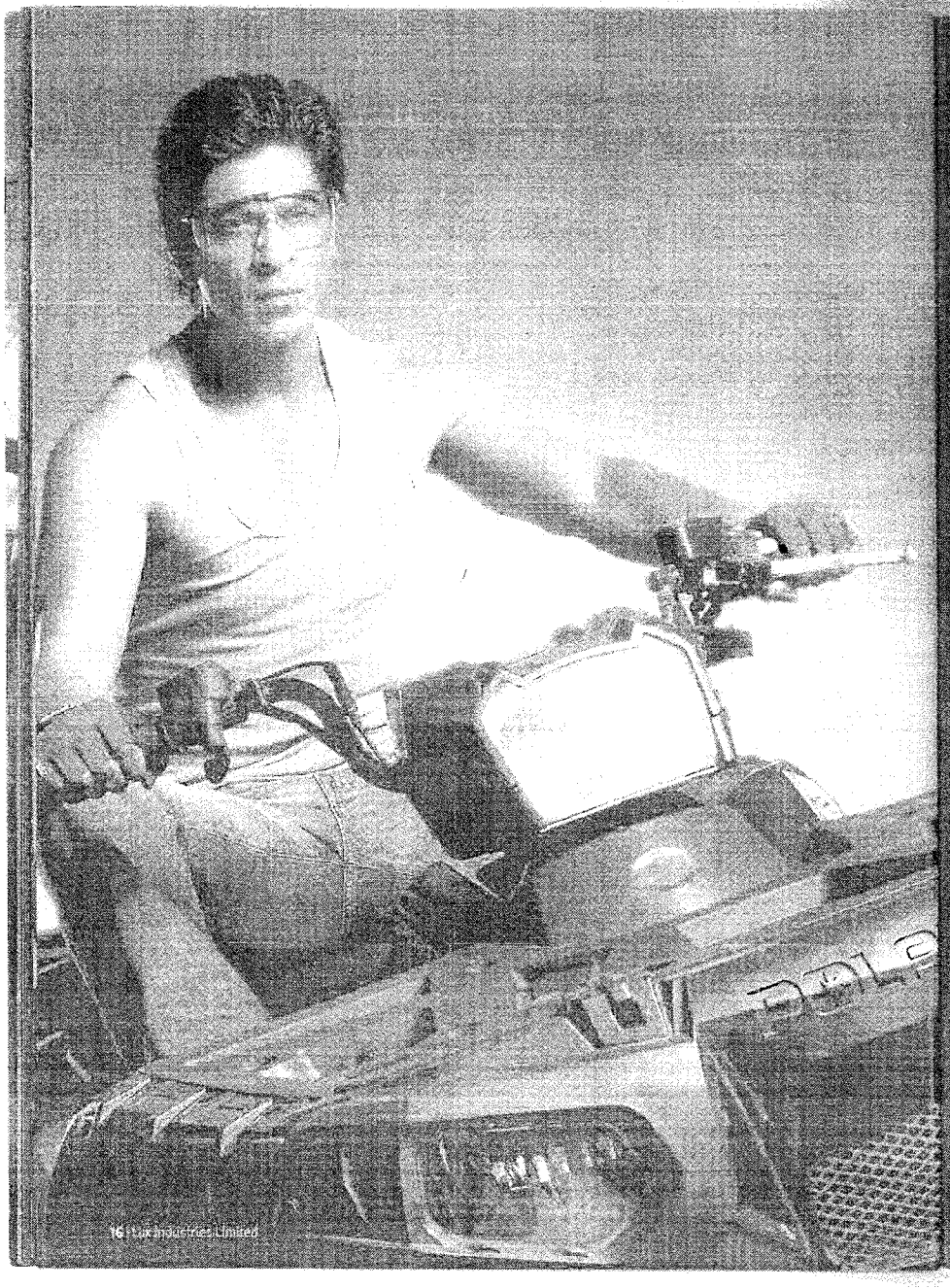
Growing with time

Manufacturing garments per day

4457 ₹ billion of investment in capacity expansion in last five years

75% Growth in distributors since 2008

300% Growth in retailers since 2008



UP CLOSE & PERSONAL

BE THE PREFERRED CHOICE

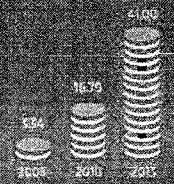
BY INCREASING THE COMFORT AND QUALITY, WE STRENGTHEN OUR BRAND VALUE AND ARE THE FIRST PREFERENCE OF CHOICE AMONG OUR CUSTOMERS.

At Lux, we continuously seek to increase the quality of our products to meet the needs and tastes of our consumers. By emphasising on quality we have been able to outperform our competitors across our diversified product segments. Our ability to stand out among our competitors is derived from our deep knowledge of products and industry. This aspect makes our products the preferred brand in the markets we serve.

Over a period of time, 'Lux' as brand has grown from strength to strength. Lux, is today associated with mega events like Indian Premier League and Times of India Film Awards (TOIFA). All of this strengthening our consumer relationship and growing our intangible brand value.

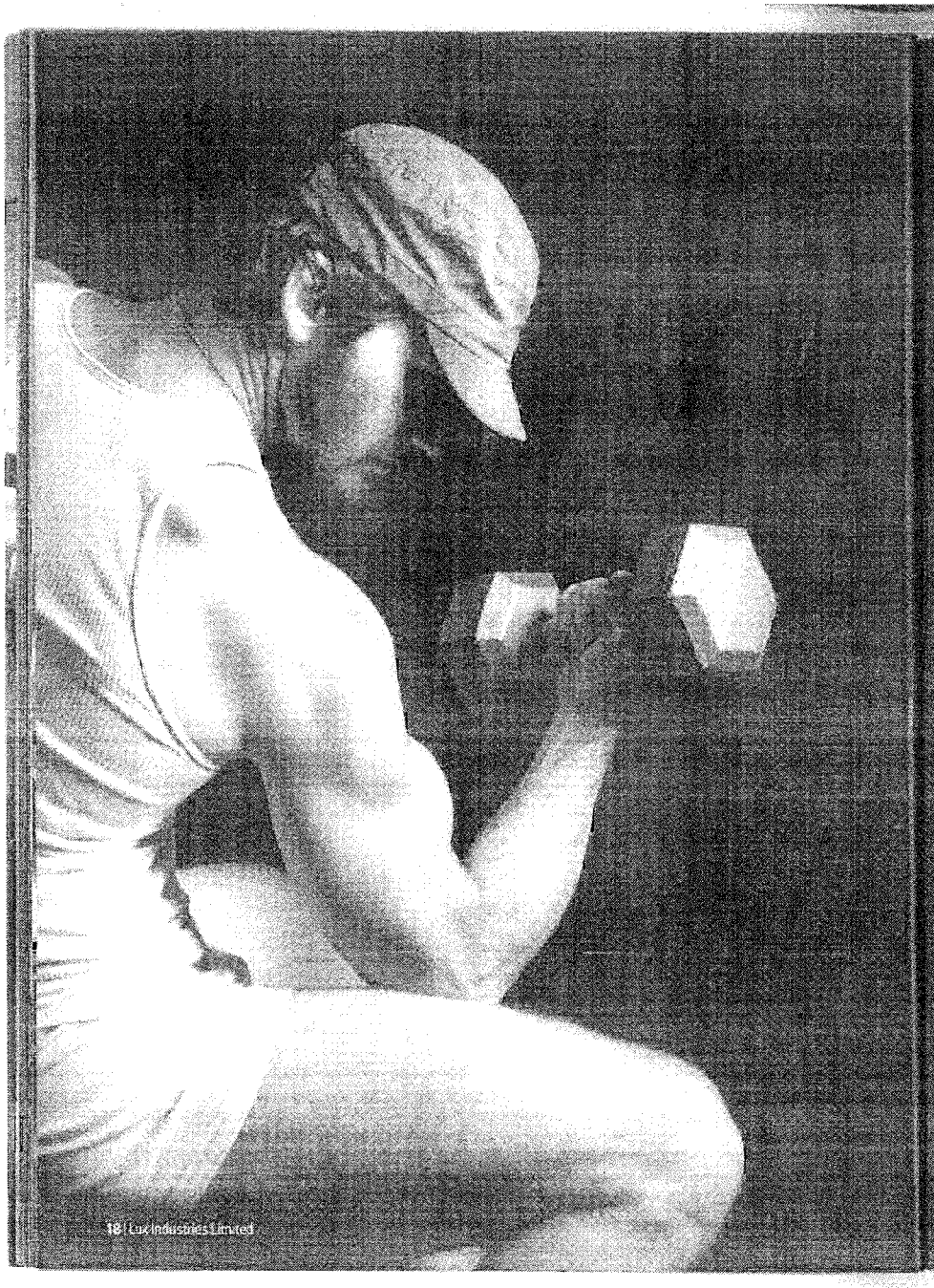
Increasing visibility of investments

Investment in brand (₹ in crore)



825 ₹ crore of investment in plant and machinery

41 ₹ crore of money spent in advertising in 2012-13



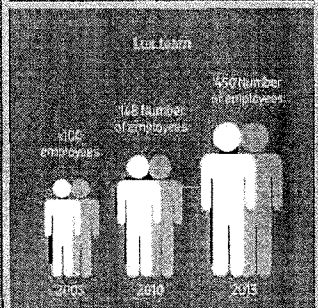
UP CLOSE & PERSONAL

GROWING TOGETHER HAND IN HAND

IN A COMPETITIVE INDUSTRY, TALENTED AND MOTIVATED EMPLOYEES ARE KEY TO MAINTAINING COMPETITIVE EDGE TO REACH OUR GOALS.

Engaging employees is an important metric which helps the company align the employees with long-term goals of the organisation. There has been a constant endevour for improving the performance and efficiency of employees.

At Lux, we have always made significant efforts to build a more diverse workforce. With further expansion planned in the coming years, we expect to strengthen our workforce. With this significant growth, leadership remains the core competence among our employees.

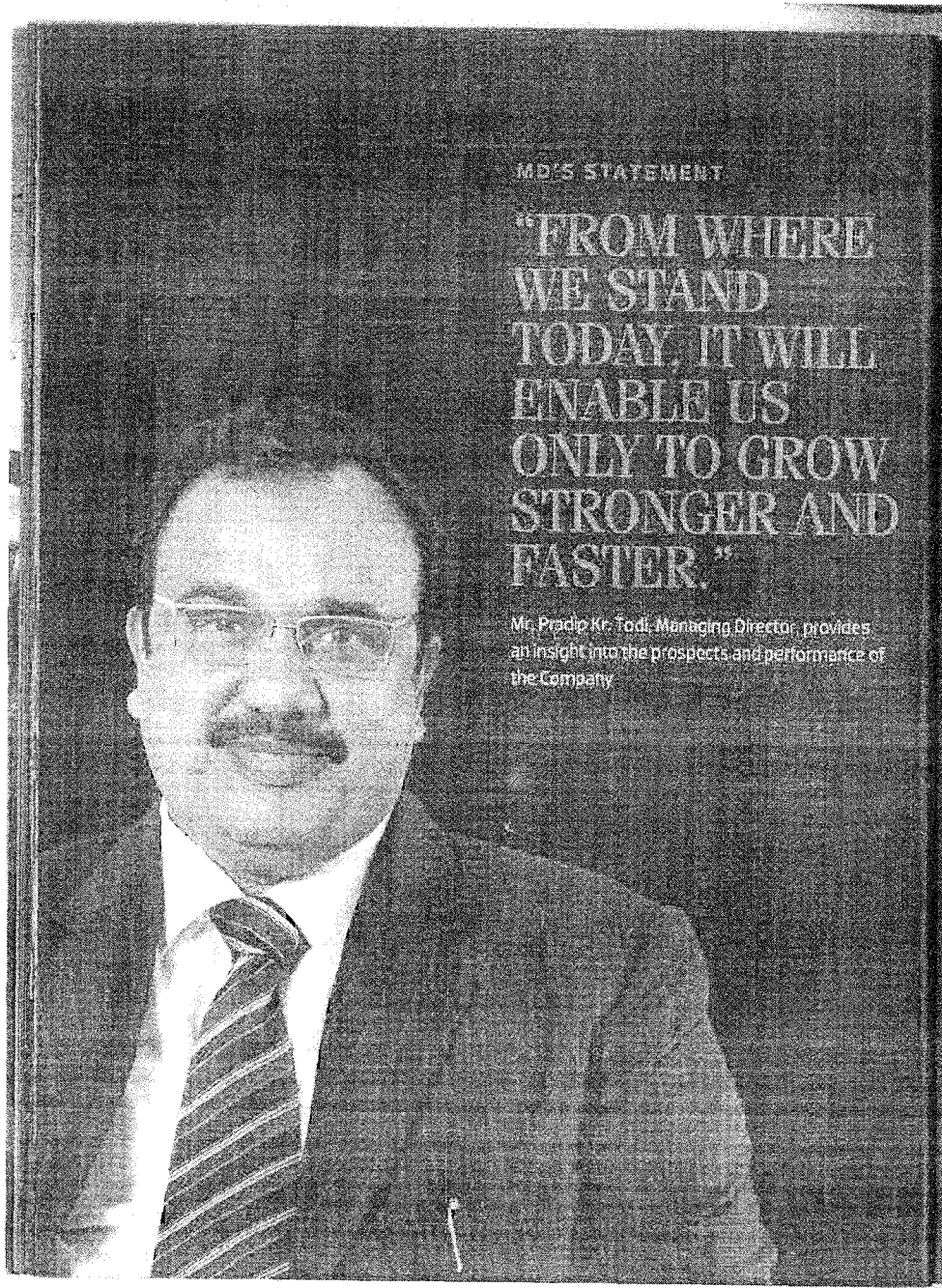


127

Number of employees added in 2012-13

"FROM WHERE WE STAND TODAY, IT WILL ENABLE US ONLY TO GROW STRONGER AND FASTER."

Mr. Pradip Kr. Todi, Managing Director, provides an insight into the prospects and performance of the Company



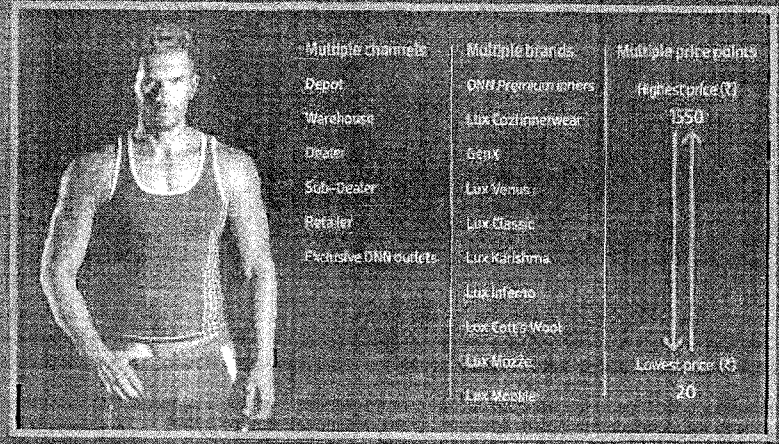
It was another watershed year for the Company, as we recorded impressive volume and bottomline growth over the previous year. The success factors for this outstanding performance can be attributed to responsible branding and expanding geographies.

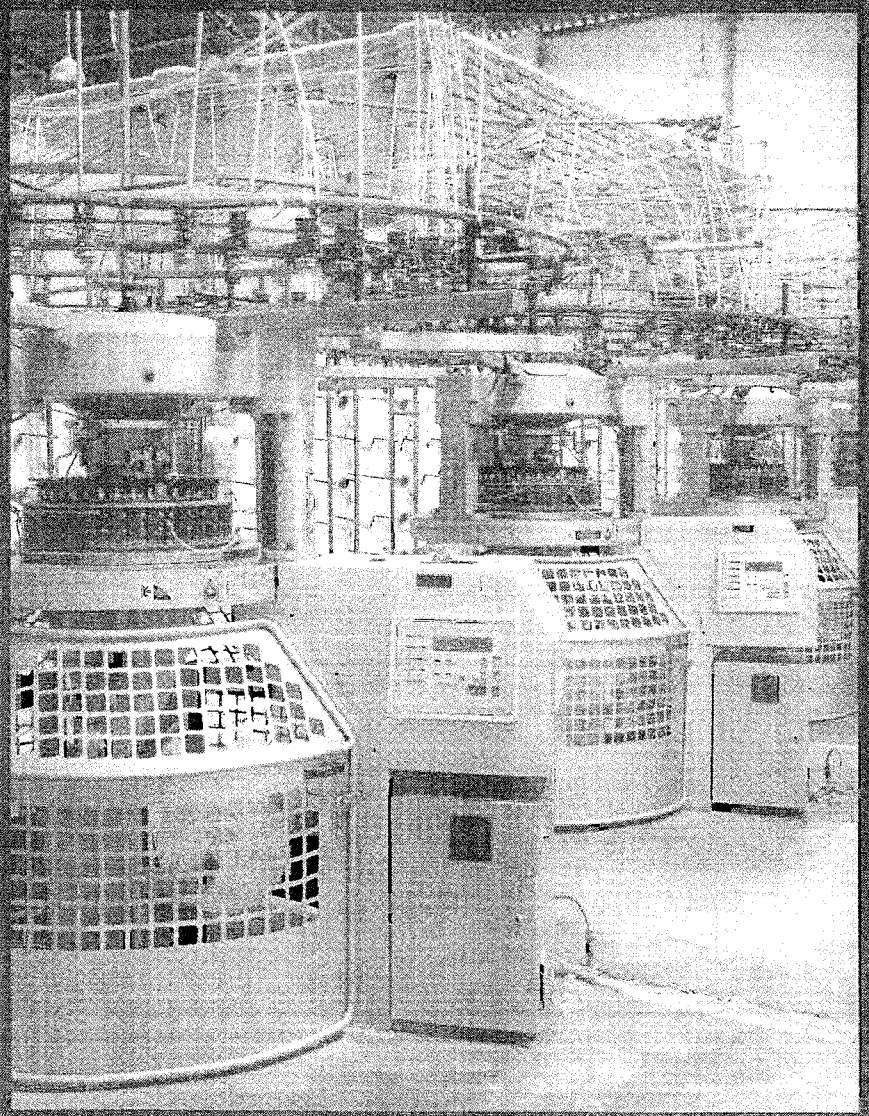
In an industry surrounded by unorganised players, our brands are the most important assets. Our strategy to operate in diverse brand portfolio across multiple product segment with a diversified price range gives us the edge. Our diverse brand portfolio allows us to navigate through shifting trends in both consumer demand and fashion cycles. Supporting our brands is a strong and well-developed infrastructure that provides the means for us to leverage key support functions such as logistics, marketing, finance and human resources in an efficient manner – providing the backbone for both existing businesses and new businesses which such opportunities present themselves.

Even with difficulties surrounding the domestic and global economy, we saw evidence of the strength of Lux brands, as well as tangible returns on our focus towards long-term strategies – marketing and operational excellence. By the end of financial year 2012-13, we crossed ₹700 crore of Lux brands sales, and we begin financial year 2013-14 with the confidence in our strengths and produces to cross revenue over ₹1000 crore shortly.

On ground level, we continued with expansion of distribution channel, increasing the OMN outlets (our premium brand) to the current fiscal. It is planned that we will have approximately 100 exclusive OMN outlets by 2015, which will drive growth of our premium brands across domestic and international frontiers.

continued >

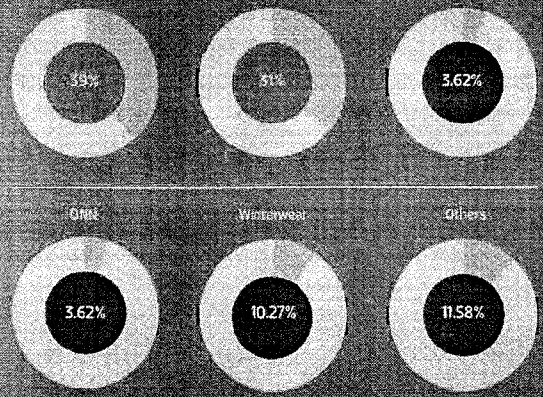




« continued from last page

In the year 2012-13, 49% of our EBIDTA was derived from export sales, up from 27% in 2011-12. Improved brand awareness, an improved product selection have created global demand for our products apart from growing domestic demand. International growth has been primarily driven through a strong licensing and distribution model.

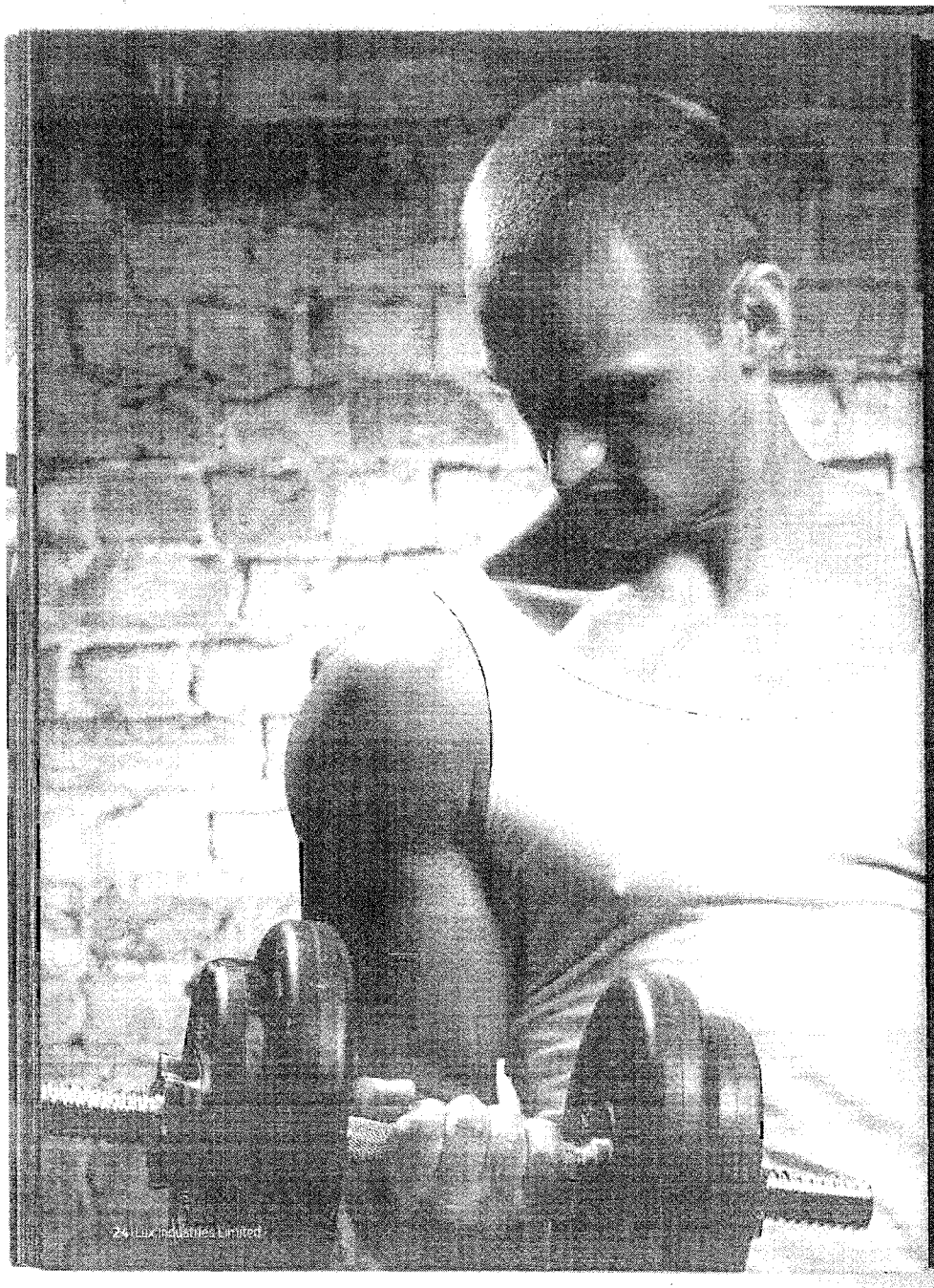
Domestic market share 2013



Store openings provide the greatest evidence of our expansion into new domestic and international markets. Add to this our retailer and dealer expansion is expected to drive top-notch growth in the years to come.

Going ahead, our focus will be to enhance the quality of our products and increase the market share across product segments. The Company will continue to be dedicated towards the path of process innovation and enhance quality of the products.

690000	Retailers
1400	Dealers & Distributors
20	Marketing agents
42	Brand spread (Y Count)



UP CLOSE & PERSONAL

OUR COMPETITIVE EDGE

Repeat buying

The products of the Company are mouth watering and are one of necessity repeated usage will drive the revenue surge for the Company.

Competitive pricing

The Company's operational excellence translates into low overheads, making it possible to compete among the organised and unorganised players.

Portfolio

Lux caters to middle and upper middle segments of men's, women's and kid's category – insight into the first dollar preference for existing and new customers.

Scale

The Company enjoys the edge in manufacturing large scale operations. Its capacity to manufacture 10 lacs garments per day is among the largest in the sector.

Brand

Lux has a strong brand recall having host of celebrities as its brand ambassadors coupled with increasing advertisement and brand expand every year.

Reach

The Company has a strong presence in more than 25 States in India along with 50+ international countries. This is ably supported by more than 600000 retailers, 3900 dealers and sub-dealers enabling the Company to reach out to maximum no. of its customers.

Financial

The Company's operating cycle (around 60 days of turnover equivalent) coupled with minimum debts has helped provide appropriate assets to receivables and an adequate pipeline for growth of the Company.

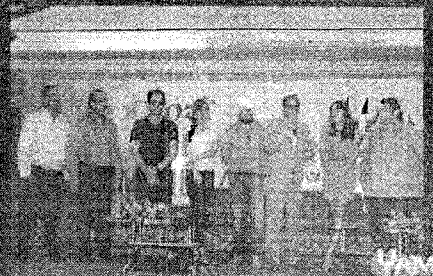
Margins

Lux enjoys a high net profit margin coupled with high realisations on account of in-house manufacturing and sales of value-added products across its business segments.

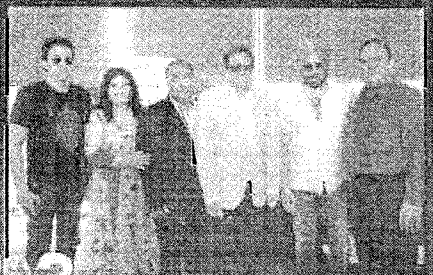
BRAND LUX.
NATIONAL TO GLOBAL.

Ashok Kr. Todi at Kings XI Punjab Meet & Greet event

Rahul Todi at Pune Warriors India Meet & Greet event



Pradip Kr. Todi and Navin Kr. Todi at the YPD2 promo event in Chandigarh



Team Yamla Pagla Deewana 2 and Ashok Kr. Todi at the promo event at Dubai

Bollywood celebrated a one-of-its-kind international event in Vancouver in 2013 to showcase films, fashion and music, with some of the biggest names. A three-day affair, all the razzmatazz Bollywood joined in for the Times of India Film Awards (TOIFA) at Vancouver, with Lux being the title sponsor for the event. The Lux Pearl took a giant leap for its branding with this international event, making its presence felt across a larger section of people.

During 2012-13, Lux took another positive step ahead by aiding by partnering with the movie Yamla Pagla Deewana 2. This was yet another feat achieved by the Company taking the brand Lux across a larger cross-section of society, with a pan-India presence.

Lux also partnered with the Indian Premier League once again and sponsored IPL teams Pune Warriors India and Kings XI Punjab. This helped brand Lux gain more visibility and recognition among the Indian audience.

Ashok Kr. Todi and Rahul Todi with Ranbir Kapoor on stage at Lux Zeel TOIFA

Actors on the Red Carpet at Lux Zee TOIFA

Rahul Todi and Udit Todi with actress Zarine Khan at Lux Zeel TOIFA

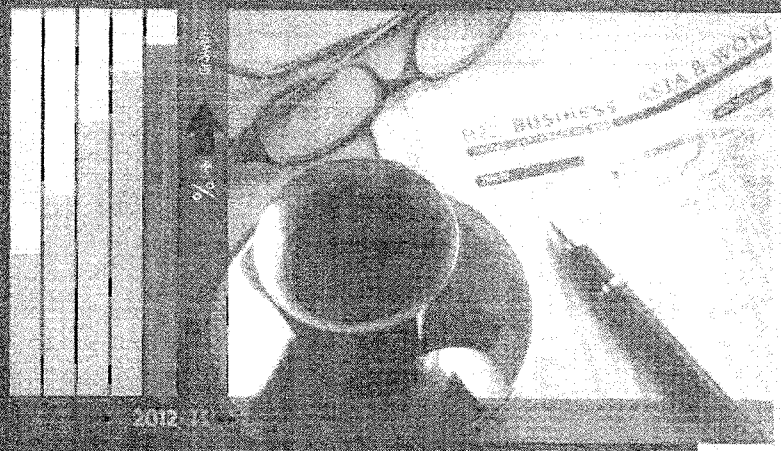
BOARD OF DIRECTORS

1. Mr. Ashok Kumar Todi
Chairman
2. Mr. Pradip Kumar Todi
Managing Director
3. Mr. Navin Kumar Todi
4. Mr. Sharmishth Ganguly
5. Mr. Kamal R. Agrawal
6. Mr. Nandanandan Mishra

STATUTORY & FINANCIAL SECTIONS

Directors' Report 30
Management Discussion and Analysis 35
Report on Corporate Governance 38
Auditors' Report 52
Balance Sheet 56
Statement of Profit and Loss 57
Cash Flow Statement 58
Notes to Financial Statement 60

DIRECTORS' REPORT



2012-13

To The Members of
Lux Industries Limited

Your Directors are pleased to present the 58th Annual Report and the Audited Statement of Accounts for the financial year ended March 31, 2013, together with the notice of Annual General Meeting.

1 Financial Results

The highlights of your Company's financial performance are:

(₹ in lacs)

Particulars	For the year ended March 31, 2013	For the year ended March 31, 2012
Gross Income	69,189.08	54,755.92
Gross Expenditure	66,217.54	52,694.61
Profit before Depreciation, Interest and Tax	4,483.99	3,273.23
Depreciation	445.47	388.03
Interest	1,066.98	825.88
Profit Before Tax, Extraordinary Items & Prior Period Items	2,971.54	2,059.32
Provision for Taxes		
(a) Current Tax	949	688
(b) Deferred Tax	(12.10)	(42.77)
Profit after Tax and before Extraordinary Items & Prior Period Items	2,034.64	1,414.08
Profit from Exceptional Items		
Profit After Taxes and before Prior Period Items	2,034.64	1,414.08
Prior Period Items		
Net Profit	2,034.64	1,414.08
Balance brought from Previous year	2,627.05	1,480.11
Total	**4,661.69**	**2,894.20**
Appropriations:		
Transfer to General Reserve	204.00	138.00
Proposed Dividend on equity shares	111.11	111.11
Corporate Tax on Proposed Dividend	18.89	18.02
Balance carried over to Balance Sheet	4,327.69	2,627.07
Total	**4,661.69**	**2,894.20**
Earnings per share (Basic & Diluted)		
- Before Extraordinary Item (₹)	40.28	28.00
- After Extraordinary Item (₹)	40.28	28.00

2 Results of Operations

During the year under review, the Company achieved a gross income of ₹69,189.08 lacs as against ₹54,755.92 lacs for the corresponding period of the previous year thereby achieved a growth of around 26.36%.

The Company's profit before depreciation, interest, tax amounts to ₹4,483.99 lacs as compared to ₹3,273.23 lacs in the previous year, registering a growth of 36.99%. The Company has achieved Profit Before Tax of ₹2,971.54 lacs as against ₹2,059.32 lacs higher by 44.29%. The Net Profit after tax is ₹2,034.64 lacs as against ₹1,414.08 lacs for the previous year.

The financial year 2012-13 was a significant year for the Company in terms of growth in profitability. The net profit during the year has grown around by 44% over the previous financial year

3 Dividend

The Board of Directors at the meeting held on May 28, 2013 recommended a dividend of 22% (₹2.20) per Equity Share (last year ₹2.20 per Equity Share) on 50,50,600 equity shares of ₹10 each for the year ended March 31, 2013, subject to approval of the shareholders in the ensuing Annual General Meeting. Distribution Tax on the dividend is being borne by the Company.

4. Transfer to Reserves

In accordance with the provisions of the Companies Act, 1956 read with Companies (Transfer to reserves) Rules, 1975, your directors propose to transfer a sum of ₹204.00 lacs to the general reserve out of profits earned by the Company. A sum of ₹4,327.69 lacs is proposed to be retained in the profit and loss account.

5. Fixed Deposits

The Company has not accepted any deposits from the public in terms of Section 58A of the Companies Act, 1956 and rules made there under, during the year 2012-13 and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the Balance Sheet.

6. Management Discussion and Analysis Report

Pursuant to Clause 49 of the Listing Agreement, a Management Discussion and Analysis Report is annexed as Annexure B forming part of this Report.

7. Corporate Governance

Your Company is committed to maintain the good Corporate Governance practices. Pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, a separate section on Corporate Governance together with a certificate from the Company's Auditor confirming compliance is set out in annexure C and D forming part of this report. Further a declaration on the Code of Conduct is given as Annexure E.

8. CEO/CFO Certification

As required under clause 49(v) of the listing agreement, the CEO/CFO certification on the accounts of the Company as given by Sri Pradip Kumar Todi, Managing Director and Sri Ajay Kumar Patodia, Chief Financial Officer is set out in annexure F forming part of this report.

9. Director's Responsibility Statement

Pursuant to the requirement under section 217 (2AA) of the Companies Act, 1956, with respect to Director's Responsibility Statement, it is hereby confirmed that:

- In the preparation of the annual accounts for the year ended March 31, 2013, the applicable accounting standards have been followed along with proper explanation relating to material departure, if any;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2013 and of the profit of the Company for the year ended on that date;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- The Directors have prepared the annual accounts of the Company on a 'going concern' basis.

10. Directors

In accordance with the provisions of section 256(1) of the Companies Act, 1956 and Article 115 of the Article of Association of the Company, Sri Nandanandan Mishra liable to retire by rotation at the ensuing annual general meeting and being eligible offer himself for re-appointment.

The brief resume / details relating to directors seeking re-appointment are furnished in the notice of the ensuing Annual General Meeting.

11. Auditors and Auditors' Report

The board, on the recommendation of the audit committee, has proposed that M/s Sanjay Modi & Co, Chartered Accountants, be re-appointed as Statutory Auditors of the Company. Necessary resolution is being placed before the shareholders for their re-appointment at the ensuing Annual General Meeting.

The Company has also received from the auditors confirmation to the effect that their re- appointment, if made would be in accordance with the limits as prescribed in section 224(1B) of the Companies Act, 1956.

12. Listing with Stock Exchanges

The Company's equity shares are listed with The Calcutta Stock Exchange Association Limited and Ahmedabad Stock Exchange Limited. The annual listing fee to both the stock exchanges has been paid on time.

13. Industrial Relations

During the year under review, the industrial relations remained cordial and stable. The directors wish to place on record their appreciation for the excellent cooperation received from all employees at all levels.

14. Particulars of Employees

The particulars of employees as required under section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975 are not applicable, as none of employees, either employed throughout the financial year or part of the financial year, was in receipt of remuneration aggregate of such sum as prescribed under the rules amended up to date.

15. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The particulars relating to conservation of energy, technology absorption and foreign exchange earning and outgo required to be disclosed under section 217(1) (e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 are annexed here to and forms part of this report.

16. Donation

During the year under review, the Company has made donation of ₹20.86 lacs for Charitable and other purposes.

17. Unpaid or Unclaimed Dividend

Pursuant to the provisions of Section 205A(5) and 205C of the Companies Act, 1956, relevant amounts which remained unpaid or unclaimed for a period of 7 years have been transferred by the Company to the Investor Education and Protection Fund.

18. Cost Audit

The company has appointed Harsh Satish Udeshi Proprietor of Udeshi & co for conducting cost audit for the financial year 2012-13 and has reappointed him for the Financial year 2013-14. The Compliance Report for the year 2011-12 was filed on January 30, 2013. The Due date for filing cost audit report for financial year 2012-13 is September 30, 2013.

19. Acknowledgement

Your board wishes to place on record its sincere appreciation for the continued assistance and support extended to the company by its customers, vendors, investors, business associates, banks, government authorities and employees. The directors acknowledge with gratitude the encouragement and support extended by the shareholders.

For and on behalf of the Board of Directors

Kolkata
May 28, 2013

Ashok Kumar Todi
Chairman

ANNEXURE A

INFORMATION UNDER SECTION 217 (1) (e) OF THE COMPANIES ACT, 1956 READ WITH THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF DIRECTOR'S REPORT FOR THE YEAR ENDED MARCH 31, 2013

A. Conservation of Energy

a. Energy Conservation measures taken :
The operations of your company are not energy intensive, nonetheless, the energy optimization measures continue to be pursued by the management during the year, viz. reduction of non – essential loads to save the power.

b. Additional investment and proposal, if any being implemented for reduction of consumption of energy: No

c. Impact of the measures at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods: The impact of measures taken under (a) are under observation.

d. Total energy consumption and energy consumption per unit of production as per Form A of the Annexure in respect of industries specified in the Schedule thereto as per Form A : Not Applicable

B. Research & Development and Technology Absorption

a. Research & Development (R & D):
R & D are carried out separately by the Hosiery Research Association.

b. Technology absorption, adaptation and innovation:
No import of technology was made. Company uses indigenous technology only.

C. Foreign Exchange Earnings and Outgo

a. Activities relating to exports, initiatives taken to increase exports, development of new export market for products and exports plans: During the year Company has exported hosiery goods to Middle East and African countries. The Company is exploring further possibility to export goods to Europe and USA.

b. Information in respect of Foreign Exchange Earning and Outgo is:

Sl. No.	Particulars	Current Year (₹ in Lacs)	Previous Year (₹ in Lacs)
i)	Earning	8,019.11	8,417.22
ii)	Outgo	179.78	183.02

For on behalf of the Board of Directors

Kolkata
May 28, 2013

Ashok Kumar Todi
Chairman

ANNEXURE B

MANAGEMENT DISCUSSION AND ANALYSIS

Global economic review

The global economy is expected to post a growth of 3.2% in 2012, marginally lower than 3.9% in 2011. United States is expected to record better growth (2.3% in 2012 against 1.8% in 2011) while the Euro area is expected to report negative growth of 0.4%. The emerging markets are also expected to be under pressure with China's growth slowing from 9.3% to 7.8% in 2012.

Growth in emerging market and developing economies is on track to build to 5.5 percent in 2013. Activity in Sub-Saharan Africa is expected to remain robust, with a rebound from flood-related output disruptions in Nigeria contributing to acceleration in overall growth in the region in 2013 (Source: World Economic Outlook, January 2013).

Indian economy

Policy paralysis, high interest rates and low export scenario slowed the Indian economy to 5% growth in 2012-13 against 6.2% 2011-13. Sporadic monsoon and drought-like situations in many parts impacted the agriculture sector. Service sector growth is expected to be around 8% compared to 11.7% in the previous fiscal, while marginal improvements in the mining and quarrying sectors are expected compared with the previous growth rate of 0.6%.

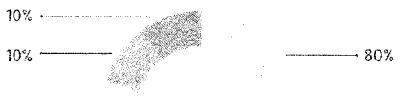
Industry overview

Indian textile industry contributes ~4% to India's GDP, provides direct employment of 34 million people, and accounts for 14% of industrial output. According to industry sources, Indian domestic apparel sector was valued at INR 1,850bn in 2010 and expected to grow at CAGR of 11% to reach INR 5,300bn by 2020. Of this, the innerwear market valued at INR 143bn in 2011 is expected to grow at CAGR of 13.2% to reach INR 437bn by 2020, outpacing the growth of the overall apparel market. In volume terms, men's innerwear market constitutes 48% of the total innerwear market in India. The women lingerie segment holds a 52% share, however in value terms, the women lingerie segment enjoys 66% share.

Business

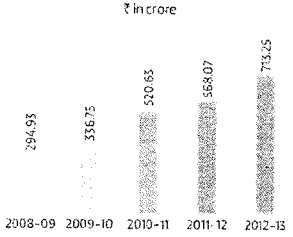
The Company operates broadly under three major segments such as men's, women's and kid's innerwear. It operates in middle and premium innerwear segment for all three segment. It enjoys a strong brand recall in eastern part of the country and is a leader in the region. Apart from the same, it also has a significant market share in ther parts of the country.

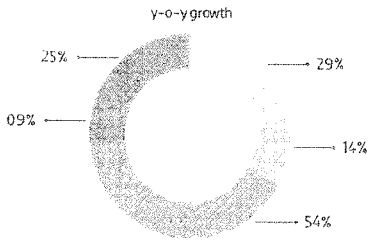
Segment wise revenue share



Men's
Women's
Kid's

Revenue path





Swot Analysis

Strengths
- Large and diverse client base
- Indispensable product
- Wide product range and brands
- Competitve pricing

Weakness
- Rising raw material cost
- Lower exclusive brand outlets
- Multiple distribution channel

Opportunities
- Scalable business and high market growth
- Rising income levels
- Underpenetrated market
- Growing urbanisation
- Increasing brand conscious people

Threats
- Market growth is higher inviting large competition
- Fragmented market
- Multiple brands

Population and demographic profile: The Indian population is expected to grow at a CAGR of 1.2% during 2010–2020. According to McKinney, 590 million people (twice the size of the US population) will be urbanised by 2030.

Rising incomes: India's dependency ratio has declined from 58% in 2005 to 55.06% in 2010 and is expected to drop to 52% by 2015. This reduction will increase the demand for premium innerwear products. (Source: US Census, Enam Research Report).

Shift in income bracket: India's middle-class household income is expected to increase from US$ 3,400 per annum in 2010 to US$ 8,000 per annum by 2020. The size of the upper middle-class household group is expected to grow from 58 million in 2010 to 110 million by 2020E (40% of the total national households from 24% in 2010).

Rural market: Rural India is reporting an increase in disposable incomes. According to reports, India has 42 cities with more than a million population; this is expected to rise to 68 by 2030.

The Company's revenues have grown at ~24 % CAGR between FY08–13, supported by volume realisation improvement. Also rising income levels, under penetrated market and growing urbanisation will further lead to uptrading from mass markets to premium brands. With a market share of 20 % of Brand Lux in the organised market, the Company is perfectly poised to capitalise on the opportunity and is expected to grow on a sustainable basis.

An aggressive push by the existing branded domestic and global players could affect the Company's performance. However, considering a large portion of the market remaining untapped, there is enough room for growth. Fluctuations in raw material prices (primarily cotton) is a majore area of concern, leading to lower margins.

Transparency refers to sharing information and acting in an open manner. Processes, instructions and information are directly accessible to those concerned with them and enough information is provided to understand and monitor them. Your Company believes in total transparency in sharing information about its business operations with all its stakeholders. Your Company strives to provide maximum possible information in the Management Discussion and Analysis in the Annual Report and also through other means to keep the stakeholders informed about the business performance.

The revenue from operations and other income of your Company for the year ended March 31, 2013 was ₹ 69,189.08 lacs (₹ 54,753.92 lacs in 2011-12). This was attributed to increase sales across more geographies and launch of new products.

Profit after tax for the year under review amounted to ₹2,034.64 lacs (₹1,414.08 lacs in 2011-12). This was on account of increased operational efficiencies and better cost management.

The Company has adequate internal control procedure commensurate with the nature of its business and the size of its operations for the smooth conduct of its businesses. Internal audit is conducted at regular and covers the key areas of operations. It is an independent, objective and assurance function responsible for evaluating and improving the effectiveness of risk management, control and governance processes. An Audit Committee consisting of three independent non-executive directors, inter alia, monitors performance of Internal Audit on a periodical basis through review of the audit plans, audit findings and promptness of issue resolution through follow-ups.

Your Company's industrial relations continued to be harmonious during the year under review. Your Company conducts regular in-house training programs for employees at all levels. The company has inbuilt systems to ensure that employees are continuously updated with the needs of changing technology. The employee strength of your Company is currently 450.

ANNEXURE C

REPORT ON CORPORATE GOVERNANCE

1. Company's philosophy on Corporate Governance

Your Company's philosophy on Corporate Governance continues to be the attainment of highest levels of accountability and equity in all its actions and enhancement of value of all its stakeholders. Your Company is totally committed to good Corporate Governance by adopting best corporate practices to achieve excellence in its dealings. Apart from accepting the role of a responsible Corporate Representative, your Company recognizes the fact that good Corporate Governance is an essential pre-requisite for sustained wealth.

2. Board of Directors

a. Composition of the Board

As on March 31, 2013, The Company's Board of Directors consisted of six members. The Chairman of the Board is an Executive Promoter Director. In addition, the Board comprises of five other Directors, two of them being an Executive Directors and remaining three are Non – Executive Independent Directors. None of the Directors on the Board is a member of more than ten Committees or Chairman of more than five Committees across all companies in which they are Directors.

The composition of the Board of Directors, the number of other Directorship and Committee position held by the Director as a Member/ Chairman as on March 31, 2013 are as under:

Name of the Director	Category of Directorship	No. of other Directorships	No. of Committee Memberships*	
			Chairman	Member
Sri Ashok Kumar Todi	Promoter Whole-time-Director Executive Chairman	14	–	–
Sri Pradip Kumar Todi	Promoter Managing Director Executive	16	–	–
Sri Navin Kumar Todi	Non-Independent Executive	1	–	–
Sri Nandanandan Mishra	Independent Non-Executive	5	1	6
Sri Snehasish Ganguly	Independent Non-Executive	6	–	–
Sri Kamal Kishore Agrawal	Independent Non-Executive	1	–	–

* In accordance with Clause 49, Memberships / Chairmanships of only the Audit Committees and Shareholders' / Investors' Grievance Committees of all Public Limited Companies (excluding Lux Industries Limited) have been considered.

b. Board Procedure

The Board of Directors meets from time to time to transact the business in respect of which the Boards attention is considered necessary. There is a well-laid procedure to send detailed agenda papers to the Directors before such Meetings. The Directors express their views freely and seek clarifications on various items of business taken up in such meetings. The discussions are held in a transparent manner. Various decisions emanating from such meetings are implemented to streamline the systems and procedures followed by the Company.

The information as specified in Annexure 1A to Clause 49 of the Listing Agreement is regularly made available to the Board.

c. Attendance of each Director at the Board Meetings and the Last Annual General Meeting

Name of the Director	No. of Board Meeting attended	Attendance at last AGM held on September 28, 2012
Sri Ashok Kumar Todi	7	Yes
Sri Pradip Kumar Todi	7	No
Sri Navin Kumar Todi	4	No
Sri Nandanandan Mishra	5	No
Sri Snehasish Ganguly	5	Yes
Sri Kamal Kishore Agrawal	4	Yes

d. Details of Board Meeting held during the Year

Date of Board Meeting	May 14, 2012	July 09, 2012	August 13, 2012	September 28, 2012	November 10, 2012	December 24, 2012	February 11, 2013	March 11, 2013
Board Strength	6	6	6	6	6	6	6	6
No. of Directors Present	5	6	5	2	5	2	5	2

The maximum interval between any two meetings was not more than four months.

e. Relationship inter-se

Except Sri Ashok Kumar Todi, Sri Pradip Kumar Todi and Navin Kumar Todi, none of the directors of the Company is related to any other director of the Company.

f. Details of Shareholding of directors as on March 31, 2013

Sl. No.	Name	No. of share held
1	Sri Ashok Kumar Todi	6,56,000
2	Sri Pradip Kumar Todi	8,06,500

Note: Other directors does not hold shares in the Company.

3. Audit Committee

a. Composition of Audit Committee

Your Company has an Audit Committee at the Board Level, with the powers and role that are in accordance with Clause 49 of the Listing

Agreement and Section 292A of the Companies Act, 1956. The composition of the Audit Committee as on March 31, 2013 is as follows:

Name of the Committee Member	Category
Sri Nandanandan Mishra Chairman	Independent, Non-Executive
Sri Snehashish Ganguly Member	Independent, Non-Executive
Sri Kamal Kishore Agrawal Member	Independent, Non-Executive

All these members possess knowledge of corporate finance, accounts and company law. The executive responsible for the finance and accounts functions and the representative of Statutory Auditors and Internal Auditors are regularly invited by the Audit Committee to its meetings. Company Secretary of the Company acts as the Secretary of the Audit Committee.

b. Attendance of each Member at the Audit Committee held during the year

During the year, five meetings of the Audit Committee were held and attendance was as under:

Name of the Committee Member	No. of Meetings	
	Held	Attended
Sri Nandanandan Mishra	5	5
Sri Snehashish Ganguly	5	5
Sri Kamal Kishore Agrawal	5	4

c. Powers of Audit Committee

1. To investigate any activity within its terms of reference.
2. To seek any information from any employee.
3. To obtain legal or other independent professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.

d. Function of Audit Committee

The key functions of the Audit Committee include the following:

- Oversight of the Company's financial reporting process and the disclosure of its financial information, to ensure that the financial statements are true and accurate and provide suffirient information.
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of their audit fees.
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:
  - Matters required to be included in the Director's Responsibility Statement, which forms part of the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956.
  - Changes, if any, in accounting policies and practices and reasons for the same.
  - Major accounting entries involving estimates based on the exercise of judgment by management.
  - Significant adjustments made in the financial statements arising out of audit findings.
  - Compliance with listing and other legal requirements relating to financial statements.
  - Disclosure of any related party transactions.
  - Qualifications in the draft audit report.
- Reviewing, with the management, the quarterly financial statements before submission to the Board for approval.
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- Reviewing the adequacy of internal audit function including the structure of the internal audit department, staffing and seniority of the official heading the department.
- Discussion with internal auditors with respect to the coverage and frequency of internal audits as per the annual audit plan, nature of significant findings and follow up thereof.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Obtaining an update on the Risks Management Framework and the manner in which risks are being addressed.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- Review the reasons for substantial defaults in the payment to the depositors, shareholders (in case of non payment of declared dividends) and creditors, if any.
- To review the functioning of the Whistle Blower mechanism and the nature of complaints received by the Ombudsman.
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Your Company has a Remuneration Committee at the Board Level, to look into the matters of recommendation of remuneration of Executive Directors. The Committee met twice during the year and approves the Annual Remuneration Plan of the Company and also such other matters as the Board may from time to time request the Remuneration Committee to examined and recommend / approve. Details of the composition of the Committee as on March 31, 2013 is as follows:

Name of the Committee Member	Category
Sri Nandanandan Mishra Chairman	Independent, Non-Executive
Sri Snehasish Ganguly Member	Independent, Non-Executive
Sri Ashok Kumar Todi Member	Promoter, Executive

The Committee met twice on July 09, 2012 and February 11, 2013 and all the members had attended the meeting.

A. Remuneration to Non-Executive Directors

The Non-Executive Directors are paid remuneration by way of sitting fees only. None of the Non-Executive Directors has any material pecuniary relationship or transactions with the Company.

B. Remuneration to Directors

The appointment of Chairman (Wholetime Director) and Managing Director is governed by resolutions passed by the Board of Directors and shareholders of the Company, which covers the terms of such appointment and remuneration. Payment of remuneration to Chairman and Managing Director is governed by the respective Agreements executed between them and the Company. Remuneration paid to Chairman and Managing Director and is recommended by the Remuneration Committee, approved by the Board and is within the limits set by the Schedule XIII of the companies Act 1956

Presently, the Company does not have a scheme for grant of stock options or performance linked incentives for its Directors.

Details of Remuneration to all the Directors for the year ended March 31, 2013

Name of Directors	Remuneration (Salary)	Sitting Fees		Total
		Board Meetings	Audit Committee	
Sri Ashok Kumar Todi	18,75,000.00	-	-	18,75,000.00
Sri Pradip Kumar Todi	18,75,000.00	-	-	18,75,000.00
Sri Nandanandan Mishra	-	25,000.00	25,000.00	50,000.00
Sri Snehasish Ganguly		25,000.00	25,000.00	50,000.00
Sri Navin Kumar Todi	-	-	-	-
Sri Kamal Kishore Agrawal	-	20,000.00	20,000.00	40,000.00

5. Shareholders Grievance Committee

Your Company has a Shareholders Grievance Committee at the Board Level to look into various issues relating to shareholders including transfer and transmission of shares, non-receipt of dividend, Annual Report, shares after transfer and delay in transfer of shares. In addition, the Committee looks into other issues including status of dematerialisation / re- materialisation of shares as well as system and procedures followed to track investor complaints and suggest measures for improvement from time to time. To expedite the transfer in the physical segment, necessary authority has been delegated by your Board to a Committee of Senior Executives.

Details of the composition of the Committee as on March 31, 2013 is as follows

Name of the Committee Member	Category
Sri Nandanandan Mishra Chairman	Independent, Non-Executive
Sri Snehasish Ganguly Member	Independent, Non-Executive
Sri Ashok Kumar Todi Member	Promoter, Executive

The Committee met once on February 11, 2013 and all members had attended the meeting.

During the year the Company has received 16 complaints which were attended to. No investors' complaint is pending as on March 31, 2013.

Sri Navin Kumar Agarwal, Company Secretary is the Compliance Officer for complying with the requirements of SEBI Regulations and the Listing Agreements with the Stock Exchanges.

6. Management

a. Management Discussion and Analysis

This Annual Report has a detailed chapter on Management Discussion and Analysis as annexure to the Directors' Report for the year 2012-13.

b. Disclosures by management to the Board

All details relating to financial and commercial transactions where Directors may have a potential interest are provided to the Board, and the interested Directors neither in the discussion, nor do they vote on such matters.

7. Disclosures regarding appointment or reappointment of Directors

A brief resume, nature of expertise in specific functional areas, number of equity shares held in the Company by the Directors or other person on beneficial basis, names of companies in which the person already holds directorship and membership of committees of the Board forms part of the Notice convening the ensuing Annual General Meeting.

8. Compliance certificate of the Auditors

The Statutory Auditors have certified that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement with the Stock Exchanges and the same is annexed separately to this Report.

9. Code of Conduct

The Board has laid down a Code of Conduct for all the Board Members and Senior Management Personnel of the Company. A Certificate from the Managing Director and CFO affirming compliance of the said code by all the Board Members and Members of the Senior Management of the Company, to whom the Code is applicable, is annexed separately to this Report.

10. CEO / CFO Certification

The CEO / CFO certification on the financial statements and internal control is separately annexed.

11. General Body Meeting

a. Location and time, where last three Annual General Meetings were held are given below:

AGM	Date and Time	Venue	Special Resolution
15th	September 22, 2010 11.30 a.m	DSPC Auditorium Plot no. X-1,2&3, Block- EP Sector – V, Saltlake City, Kolkata – 700091.	Nil
16th	September 30, 2011 11.30 a.m	DSPC Auditorium Plot no. X-1,2&3, Block- EP Sector – V, Saltlake City, Kolkata – 700091.	Nil
17th	September 28, 2012 11.30 a.m	DSPC Auditorium Plot no. X-1,2&3, Block- EP Sector – V, Saltlake City, Kolkata – 700091	Nil

b. Passing of Resolutions by Postal Ballot:

No resolutions were passed by postal ballot in the year under review. At the forthcoming AGM also, there is no items on the Agenda that needs approval by Postal Ballot.

c. Extra-ordinary General Meeting:

No Extra-ordinary general meeting was held by the Company during the financial year ended March 31, 2013.

a. Disclosure on materially significant related party transactions that may have potential conflict with the interests of the Company at large.

Transactions with related parties as per Accounting Standard (AS-18) 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India are disclosed in Note No.31.

During the year the company has applied to the regional Director, Ministry of Corporate Affairs (MCA) Eastern Region, Kolkata for having transactions with Jaytee Expatrs, wherein Sri Ashok Kumar Todi, Pradip Kumar Todi and Sri Navin Kumar Todi are partners. All Related party transactions were placed before the board for its approval / ratification.

b. Disclosure of accounting treatment

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 211 (3)(c) of the Companies Act, 1956. The significant accounting policies which are consistently applied are set out in the Annexure to Notes to the Accounts.

c. Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

There has been no instance of non-compliance by the Company on any matter related to capital markets during the last three years and hence no penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority

d. Risk Management

The Company has periodic review and reporting to the Board of Directors of risk assessment by senior executives with a view to minimize risk.

e. Proceeds from public issue, right issue, preferential issues etc.

During the year, your company did not raise any funds by way of public, right, preferential issue etc.

f. Disclosure of non mandatory requirement

Chairman's Office

The Company has an Executive Chairman and the office with required facilities is provided and maintained at the Company's expenses for use by the Chairman

Remuneration Committee

The Company has constituted a Remuneration Committee and the full details of the same are available elsewhere in the report.

Shareholders Rights

The financial are normally published in Business Standard (English) and Kalantar (Bengali) newspapers and therefore, have not been separately circulated to the shareholders.

Audit Qualification

The company has moved towards a regime of unqualified financial statement.

Training of Board Members

The Company does not have any training programme for the Board Members.

Mechanism for evaluating Non-Executive Board Members

The Company does not have any mechanism for evaluating the performance of Non-Executive Board Members.

Whistle Blower Policy

The Company does not have any Whistle Blower policy. The Company takes cognizance of complaints made and suggestions given by the employees and others. Even anonymous complaints are looked into and whenever necessary, suitable corrective steps are taken. No employee of the Company has been denied access to the Audit Committee of the Board of Directors of the Company.

a. The quarterly, half yearly and yearly results are submitted to the Stock Exchanges on which the shares of the Company are listed immediately after the Board approves the same. Quarterly & Half yearly results are not separately sent to the shareholders.

b. The results are normally published in Business Standard (English) and Kalantar (Bengali) newspapers.

c. Company's Website: www.luxinnerwear.com Email: investors@luxinnerwear.com

d. No formal presentations were made to the institutional investors and analysts during the year under review.

e. The Management Discussion and Analysis Report forms part of the Annual Report, which is posted to the shareholders of the Company.

Annual General Meeting

Date and Time	Friday, September 27, 2013 at 10.30 am
Venue	DPSC Auditorium, Plot no X – 1, 2 & 3, Block – EP Sector – V, Saltlake City Kolkata - 700091
Book closure dates	September 24, 2013 to September 27, 2013 (both days inclusive)
Proposed dividend	₹2.20 (22%) per equity share of ₹10/- each
Dividend payment date	On or after September 27, 2013 (within the statutory time limit of 30 days), subject to shareholders' approval
Financial Year	April 01 to March 31

Financial calendar

First Quarterly Results	2nd week of August, 2013
Second Quarterly Results	2nd week of November, 2013
Third Quarterly Results	2nd week of February, 2014
Fourth Quarterly Results	2nd week of May, 2014
Annual General Meeting	September, 2014

Listing on Stock Exchange & Stock Code

Exchange	Code
The Calcutta Stock Exchange Association Limited (CSE)	CSE22124/0022124
Ahmedabad Stock Exchange Limited (ASE)	32985/LUX "INOSIN"

Annual Listing fees for the year 2013-14 have been duly paid to the above Stock Exchanges.

Dematerialisation of Shares

The Company has arrangements with both NSDL and CDSL to establish electronic connectivity for scrip less trading and as on March 31, 2013, 79.96% of the paid up share capital is held in dematerialised form. The Annual Custodial Charges to NSDL and CDSL has also been paid. The ISIN Number allotted to Company's Shares is INE150G01012.

Shares held in demat and physical mode as at March 31, 2013

Category	Number of		% to total equity
	Shareholders	Shares	
A. Demat mode			
No. of Shares held by NSDL	796	18,14,613	35.93
No. of Shares held by CDSL	299	22,23,844	44.03
Total	1,095	40,38,457	79.96
Physical mode	119	10,12,143	20.04
Grand total	1,214	50,50,600	100.00

Unclaimed Dividend

Section 205A of the Companies Act, 1956, mandates that companies transfer dividend that has been Unpaid / Unclaimed for a period of seven years from the unpaid account to the Investor's Education and Protection Fund (IEPF). In accordance with the following schedule, the dividend for the years mentioned below, if unclaimed within a period of seven years, will be transferred to IEPF.

Year	Dividend Type	Dividend per share (₹)	Date of declaration	Due date for transfer
2005-2006	final	1.50	September 27, 2006	November 04, 2013
2006-2007	final	2.00	September 25, 2007	November 02, 2014
2007-2008	final	2.20	September 27, 2008	November 04, 2015
2008-2009	final	1.80	September 30, 2009	November 07, 2016
2009-2010	final	2.00	September 22, 2010	October 29, 2017
2010-2011	final	2.20	September 30, 2011	November 07, 2018
2011-2012	final	2.20	September 28, 2012	November 05, 2019
2012-2013	final	2.20	September 27, 2013	November 04, 2020

The Company is sending periodic communication to the concerned shareholders, advising them to lodge their claims with respect to unclaimed dividend. Shareholders are cautioned that once unclaimed dividend is transferred to IEPF, no claim shall lie in respect thereof with the Company.

Stock Price data

There was no transaction of the Equity Shares of the Company at the Calcutta Stock Exchange and Ahmedabad Stock Exchange during the year ended March 31, 2013.

Registrar and share Transfer Agents
Karvy Computershare Private Limited
"Karvy House" 48, Avenue 4,
Street No. 1, Banjara Hills, Hyderabad – 500 034

Local address
Karvy Computershare Private Limited
49, Jatin Das Road, Kolkata-700029.

Secretarial Audit

A qualified Practicing Company Secretary carried out a Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The Secretarial Audit Report confirms that the total issued/paid up capital is in agreement with the total number of shares in physical forms and the total number of dematerialization shares held with NSDL and CDSL.

National – Electronic Clearing Service (NECS) Facility

As per RBI notification, with effect from October 01, 2009 the remittance of dividend through Electronic Credit Service (ECS) is replaced by National Electronic Clearing Service (NECS). Shareholders were requested by the Company vide Circular dated March 5, 2010 to intimate their Folio No(s), Name and Branch of the Bank in which they wish to receive the dividend, the bank account type, Bank Account Number allotted by their banks after implementation of Core Banking Solutions (CBS) and the 9 digit MICR Code Number.

Shareholders who have already intimated the above information to the Depository Participants (DPs) / Registrars of the Company ("Registrars") pursuant to the above Circular need not take any further action in this regard.

Shareholders who have not intimated the DPs / Registrars are once again requested to intimate the above information in respect of shares held in electronic form to the DPs and in respect of shares held in physical form, to the Registrars at their address.

Those Shareholders who do not wish to avail of the NECS facility, are requested to furnish to the DPs / registrars, the Name and branch of the Bank and the Bank Account Number allotted by their banks after implementation of Core Banking Solutions, which will be printed on the warrants.

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their email addresses, so far are requested to register their email addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their email address with Karvy Computershare Private Limited at lux.cs@karvy.com.

Share Transfer System

Shares lodged in physical form with Company/its Registrar and Shares Transfer Agent are processed and returned duly transferred, within 15-20 days normally, except in cases where dispute involved.

In case of shares held in Demat mode, the transfer takes place instantaneously between the transferor, transferee and the Depository Participant though electronic debit/ credit of accounts involved.

Distribution of Shareholding as on March 31, 2013

Range of Shares held	No. of Shareholders	%	No. of Shares	%
1 – 5,000	953	78.50	1,53,157	3.03
5,001 - 10,000	172	14.17	1,46,768	2.91
10,001 - 20,000	38	3.15	58,488	1.16
20,001 - 30,000	12	0.99	32,400	0.64
30,001 - 40,000	3	0.25	11,000	0.22
40,001 - 50,000	4	0.33	17,800	0.35
50,001 - 1,00,000	7	0.58	43,300	0.86
1,00,001 and above	25	2.06	45,87,687	90.83
Total	1,214	100.00	50,50,600	100.00

Shareholding pattern as at March 31, 2013

Category	Number of		% to total equity
	Shareholders	Shares	
A. Promoters			
- Indian Promoters	6	36,23,000	71.73
B. Non- Promoters			
- Corporate Bodies	23	6,66,630	13.20
- Indian Public	1,185	7,60,970	15.07
Total	**1,214**	**50,50,600**	**100.00**

Location of Plant

1. S. F. 473/1B1, Avinashi Lingam Palayam, Palangarai Village, Avinashi (T.K.), Coimbatore 641 654
2. P189 Saalpata Bagan, Kolkata – 700 109
3. Sankrail Industrial Park, Jalan Complex, Kendwa, Howrah (W.B.)

Address for Correspondence

1. Karvy Computershare Pvt. Limited,
   "Karvy House", 46, Avenue 4, Street No. 1, Banjara Hills, Hyderabad- 500 034
   E-Mail: mailmanager@karvy.com
2. Secretarial Department
   Lux Industries Limited,
   39, Kali Krishna Tagore Street, Kolkata- 700 007
   E-mail: investors@luxinnerwear.com

ANNEXURE D

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
Lux Industries Limited

a. We have examined the compliance of conditions of Corporate Governance by Lux Industries Limited, for the year ended on March 31, 2013, as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchange.

b. The Compliance of conditions of the Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company to ensure compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

c. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Agreement.

d. We state that no investor's grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

e. We further state that such compliance is neither as assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Sanjay Modi & Company**
Chartered Accountants
Firm Reg No. 322295E

CA **Prodyat Chaudhuri**
Partner
Membership No. 065401

Kolkata
May 28, 2013

ANNEXURE E

CERTIFICATE BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER OF THE COMPANY

We, Pradip Kumar Todi, Managing Director and Ajay Kumar Patodia, CFO of Lux Industries Limited, to the best of our knowledge and belief certify that:

1. We have reviewed the Balance Sheet of the Company as at March 31, 2013 and Profit and Loss Account for the year ending on such date together with all its schedule and notes on Accounts, as well as the Cash Flow Statement.
2. To the best of our knowledge and information:
   a. these statements do not contain any materially untrue statement or omit to state a material fact or contains statements that might be misleading.
   b. these statements together present a true and fair view of the Company's affair and are in compliance with existing accounting standards, applicable laws and regulations.
3. We also certify that based on our knowledge and information provided to us, there are no transactions entered into by the Company, which are fraudulent, illegal or violate the Company's code of conduct.
4. We and the Company's other Certifying Officers are responsible for establishing and maintaining internal controls and procedures for the Company, and we have evaluated the effectiveness of the Company's internal controls and procedure.
5. We and the Company's other Certifying Officers have disclosed, based on our most recent evaluation, whichever applicable, to the Company's auditors and through them to the Audit Committee of the company, the following:
   a. all significant deficiencies in the design or operation of internal controls , which we are aware of and have taken steps to rectify these deficiencies;
   b. significant changes in internal control during the year;
   c. any fraud, which we have become aware of and that involves the management or other employees who have a significant role in the Company's internal control systems;
   d. significant changes in accounting policies during the year.

We further declare that all members of the Board and Committees and all employees working at the level of Executive and above have affirmed compliance with the code of conduct of the company for the current year.

Kolkata
May 28, 2013

Pradip Kumar Todi
Managing Director

Ajay Kumar Patodia
CFO

INDEPENDENT AUDITORS' REPORT

To the Members of
Lux Industries Limited

Report on the Financial Statements

We have audited the accompanying financial statements of LUX Industries Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in Section 211(3C) of the Companies Act,1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are an appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;

b. In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by Section 227(3) of the Act, we report that:

   a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

   c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with the Accounting Standards referred to in Section 211(3C) of the Act;

   d. On the basis of the written representations received from the directors as on March 31, 2013, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of Section 274(1)(g) of the Act.

For **Sanjay Modi & Company**
Chartered Accountants
Firm Reg No. 322295E

CA Prodyat Chaudhuri
Partner
Membership No. 065401

Kolkata
Date: May 28, 2013

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING OF "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE.

1. a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.

   b. According to information and explanations given to us all the Fixed Assets have been physically verified by the management during the year. In our opinion the frequency of such verification is reasonable having regard to the size of the company and nature of the assets. As informed to us, no material discrepancies were noticed on such verification.

   c. The Fixed Assets disposed off during the year, in our opinion, do not constitute a substantial part of the Fixed Assets of the Company and such disposal has, in our opinion, not affected the going concern status of the company.

2. a. The Inventory of the Company has been physically verified by the Management during the year except material lying with third parties (which have substantially been confirmed by such third parties as at the yearend). In our opinion, having regard to the nature and location of stocks, the frequency of verification is reasonable.

   b. In our opinion and according to the explanations given to us, the procedures of physical verification of inventories followed by the Management are reasonable and adequate in relation to the size of the company and the nature of its business.

   c. On the basis of our examination of records of inventory, in our opinion, the Company has maintained proper records of inventory and the discrepancies noticed on physical verification between the physical stocks and the book records were not material in relation to the operations of the Company.

3. a. As informed to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956. As the company has not granted any loans, secured or unsecured, to parties listed in the register maintained under Section 301 of the Companies Act, 1956, paragraphs 3(b), (c) and (d) of the Order, are not applicable.

   b. The company had taken unsecured loan from six parties covered in the register maintained under section 301 of the Companies Act; 1956. The maximum amount involved during the year was ₹90,94,80,013.00/- (P.Y. ₹70,19,95,662.63/-) and the year-end balance of loans taken from such parties was ₹35,82,76,905.00 /- (P.Y. ₹42,21,64,637.63/-)

   c. In our opinion and according to the information & explanation given to us, the rate of interest and other terms and conditions on which such loans have been taken from companies, firm or other parties listed in the register maintained under Section 301 of Companies Act, 1956 are prima facie not prejudicial to the interest of the Company.

   d. In respect to loans taken, repayment of the principal amount is as stipulated and payment of interest has been regular.

4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for purchases of inventories, fixed assets and with regard to the sale of goods and services. During the course of our audit, no major weakness has been noticed in internal controls in respect of these areas.

5. a. According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.

   b. In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts/arrangements entered in the Register maintained under section 301 of the Companies Act, 1956 and exceeding the value of ₹5,00,000/- in respect of each party during the year have been made at prices which appear reasonable as per information available with the company.

6. In our opinion and according to the information and explanations given to us the company has not accepted any deposits from the public as defined under Sec. 58A and 58AA and any other relevant provisions of the Act and Rules made there under.

7. In our opinion, the Company has an adequate internal audit system commensurate with the size of the Company and the nature of its business.

8. According to the information and explanation given to us , the Central government has prescribed maintenance of cost records under section 209(1) (d) of the companies act,1956 for the period beginning from April 01, 2011. Accordingly We have broadly reviewed the accounts and records of the company in this connection and are of the opinion that prima facie the prescribed records and accounts have been made and maintained. We have not, however, made a detailed examination of the records.

9. a. The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees state insurance, income tax, wealth tax, sales tax, customs duty, excise duty, cess and other material statutory dues applicable to it though there has been slight delay in deposit of these statutory dues in some cases.

   b. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, investor education and protection fund, employees state insurance, income tax, wealth tax, sales tax, customs duty, excise duty, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

   c. According to the records of the Company, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty or cess which have not been deposited on account of any dispute except as follows:

Name of the Statute	Nature of Dues	Amount (₹)	Period to which the amount relates	Forum where dispute is pending
Tamil Nadu Sales Tax Act, 1959	Penalty	1,22,95,937	2004-05	Assistant Commissioner of Commercial Taxes, Pollachi
Westbengal Sales Tax Act	Penalty	30,83,684	2003-04	High Court, Kolkata
Westbengal Sales Tax Act	Penalty	1,917,202	2004-05	High Court, Kolkata

10. The Company does not have accumulated losses as at March 31, 2013 and has not incurred cash losses during the financial year ended on that date or in the immediately preceding the financial year.

11. Based on our audit procedures and as per the information and explanations given to us, the company has not defaulted in repayment of dues to financial institution, bank or debenture holders as at the balance sheet date.

12. According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares debentures and other securities.

13. The provisions of any special statute as specified under paragraph (xii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.

14. In our opinion, the company is not dealing in or trading in shares, securities, debentures, and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

15. According to the information and explanations given to us, the Company has not given any guarantees for loans taken by others from banks or financial institutions.

16. According to the information and explanations given to us, on an overall basis, the term loans have been applied for the purposes for which they were obtained.

17. According to the information and explanation given to us and on an overall examination of the balance sheet of the company, in our opinion no funds raised on short-term basis have been used for long-term investment. No long-term funds have been used to finance short-term assets except permanent working capital.

18. The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956 during the year.

19. As the company has no debenture outstanding at any time during the year, paragraph (xix) of the order is not applicable to the company.

20. The Company has not raised any money by public issue during the year.

21. On the basis of the information and explanation given to us, no fraud on or by the company were noticed or reported during the year.

For **Sanjay Modi & Company**
Chartered Accountants
Firm Reg No. 322295E

CA Prodyat Chaudhuri
Partner
Membership No. 065401

Kolkata
Date: May 28, 2013

as at March 31, 2013

Particulars	Note	As at March 31, 2013	(₹ in Lacs) As at March 31, 2012
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	529.98	529.98
Reserves and Surplus	3	5,589.55	3,684.90
		6,119.53	4,214.88
Non-Current Liabilities			
Long-Term Borrowings	4	4,189.82	4,410.78
Long-Term Provisions	5	62.04	49.84
		4,251.86	4,460.62
Current Liabilities			
Short-Term Borrowings	6	14,237.45	8,699.88
Trade Payables	7	12,131.51	8,354.68
Other Current Liabilities	8	1,197.90	831.06
Short-Term Provisions	9	135.28	341.76
		27,702.14	18,227.38
TOTAL		**38,073.52**	**26,902.88**
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	10	2,678.31	2,006.89
Intangible Assets	10	21.17	31.69
Capital Work-in-Progress - Tangible Assets	10	1,758.74	-
Non-Current Investments	11	24.81	24.81
Deferred Tax Assets (Net)	12	73.65	61.54
Long-Term Loans and Advances	13	501.56	243.53
Other Non-Current Assets	14	66.50	55.91
		5,124.72	2,424.37
Current Assets			
Inventories	15	19,305.55	9,992.61
Trade Receivables	16	11,818.03	8,407.67
Cash and Bank Balance	17	445.74	3,472.47
Short-Term Loans and Advances	18	1,379.48	2,605.76
		32,948.80	24,478.51
TOTAL		**38,073.52**	**26,902.88**
Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements
In terms of our report of even date

For Sanjay Modi & Company
Chartered Accountants
Firm Reg No. 322295E

CA Prodyat Chaudhuri
Partner
Membership No. 065401

Place : Kolkata
Date : May 28, 2013

For and on behalf of the Board

Ashok Kumar Todi
Chairman

Pradip Kumar Todi
Managing Director

Ajay Kumar Patodia
Chief Financial Officer

Navin Kumar Agarwal
Company Secretary

for the year ended March 31, 2013

Particulars	Note	For the year ended March 31, 2013	(₹ in Lacs) For the year ended March 31, 2012
INCOME			
Revenue from Operations (Gross)	19	71,325.74	56,802.26
Less: Excise Duty		2,145.14	2,053.56
Revenue from Operations (Net)		69,180.60	54,748.70
Other Income	20	8.47	5.22
TOTAL		**69,189.08**	**54,753.92**
EXPENSES			
Cost of Materials Consumed	21	44,459.33	34,010.55
Purchase of Stock-in-Trade	22	1,676.87	1,056.66
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	23	(8,221.38)	(1,571.84)
Employee Benefits Expense	24	711.02	458.96
Finance Costs	25	1,066.98	825.88
Depreciation & Amortization Expense	26	445.47	388.03
Other Expenses	27	26,079.25	17,526.38
TOTAL		**66,217.54**	**52,694.61**
PROFIT BEFORE TAX		2,971.54	2,059.32
Tax Expense:			
Current Tax		949.00	688.00
Deferred Tax		(12.10)	(42.77)
PROFIT FOR THE YEAR		2,034.64	1,414.08
Earnings per share (Nominal value ₹10/- each (P.Y. ₹10/-):	28		
Basic		40.28	28.00
Diluted		40.28	28.00
Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements
In terms of our report of even date

For Sanjay Modi & Company
Chartered Accountants
Firm Reg No. 322295E

CA Prodyat Chaudhuri
Partner
Membership No. 065401

Place : Kolkata
Date : May 28, 2013

For and on behalf of the Board

Ashok Kumar Todi
Chairman

Pradip Kumar Todi
Managing Director

Ajay Kumar Patodia
Chief Financial Officer

Navin Kumar Agarwal
Company Secretary

Cash Flow Statement for the year ended March 31, 2013

		(₹ in Lacs) For the year ended March 31, 2012
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxes	2,971.54	2,059.32
Adjustment for :		
Depreciation & Amortisation	445.47	388.03
Interest income	(7.74)	(5.02)
Dividend income	(0.02)	(0.20)
Loss (gain) on sale of fixed assets	(0.60)	0.20
Interest payment	1,066.98	759.74
Provision for Doubtful Debts	66.98	24.99
Provision of diminution in the Value of Investment	(2.46)	2.95
Provision of gratuity	17.26	8.45
Operating profit before working capital changes	4,557.41	3,238.46
Adjustment for :		
Trade and other receivables (increase)/Decrease	(3,483.93)	291.74
Inventories (increase)	(9,312.94)	(922.87)
Loan advances & other current assets (increase)	1,232.94	(987.53)
Current liabilities (decrease)	4,143.67	678.50
Cash generated from operations	(2,862.91)	2,298.30
Tax paid (Net)	(1,158.35)	(687.57)
Net cash from operating activities	(4,021.26)	1,610.73
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets (including capital work in progress)	(2,867.35)	(310.36)
Sale proceeds of fixed assets	2.85	2.02
Decrease/(Increase) in term deposit	(11.20)	0.04
Decrease/(Increase) in inter corporate investment	(258.03)	0.00
Interest received	7.74	8.92
Divident received	0.02	0.20
Net cash used in investing activities	(3,125.97)	(299.18)

Cash Flow Statement for the year ended March 31, 2013 (Contd.)

		(₹ in Lacs) For the year ended March 31, 2012
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings (a) Short Term	5,537.57	(1,704.25)
(b) Long Term	(220.96)	1,761.64
Interest paid	(1,066.98)	(759.74)
Dividend paid	(111.11)	(111.11)
Dividend tax paid	(18.03)	(18.45)
Net cash from used in financing activities	4,120.49	(831.91)
Net increase in cash and cash equivalents	(3,026.74)	479.64
Cash and cash equivalents at beginning of the year	3,472.48	2,992.84
Cash and cash equivalents at end of the year	445.74	3,472.48
Notes to the Cash Flow Statement		
1. This statement is prepared under indirect method as prescribed by AS-3. on cash flow statements		
2. Cash and cash equivalents comprise		
Cash in Hand	32.33	62.09
Balance with Bank on current Accounts	400.55	3,406.86
Other Bank Balance on Undpaid Deposit Account	12.86	3.53
	445.74	3,472.48

3. Previous periods' figures have been regrouped/rearranged wherever necessary to confirm with current year's presentation

In terms of our report of even date

For Sanjay Modi & Company
Chartered Accountants
Firm Reg No. 322295E

CA Prodyat Chaudhuri
Partner
Membership No. 065401

Place : Kolkata
Date : May 28, 2013

For and on behalf of the Board

Ashok Kumar Todi
Chairman

Ajay Kumar Patodia
Chief Financial Officer

Pradip Kumar Todi
Managing Director

Navin Kumar Agarwal
Company Secretary

1 SIGNIFICANT ACCOUNTING POLICIES

a. **Nature of Operation**

Lux Industries Limited (the "Company") is engaged in the business of manufacturing & sale of knitwear's. The Manufacturing units of the company are located in Kolkata (West Bengal) and Tirupur, in the state of Tamilnadu. The Company is a public Limited company and its share is listed on the Kolkata and Ahmedabad stock Exchanges in India.

b. **Basis of Preparation of Accounts**

The financial statements have been prepared to comply in all material aspects with the notified accounting standards by Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 1956, along with the pronouncement /guidelines of the Institute of Chartered Accountants of India and of the Securities and Exchange Board of India. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the company with those used in the previous year.

All assets and liabilities have been classified as current or non current as per the operating cycle criteria set out in the revised schedule VI to the Companies Act, 1956.

c. **Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires the management to make judgments, estimates and assumptions that affect the reported amounts of Assets and Liabilities and disclosure of Contingent Liabilities on the date of the Financial Statements and the reported amounts of revenue and expenses during the reporting year. Although these estimates are based on the management's best knowledge, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

d. **Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

a. **Sale of Goods:** Sales are recognized when goods are supplied and are net of Sales Return.

b. **Revenue from Services:** Revenue from services is recognized as the service is performed based on agreements/arrangements with the concerned parties.

c. **Interest:** Interests on investments are recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

d. **Dividends:** Revenue is recognized when the shareholders' right to receive payment is established by the balance sheet date.

e. **Export Benefits:** Export Entitlements in the form of Duty Drawback are recognized in the Profit and Loss account when the right to receive credit as per the terms of the scheme is established in respect of exports made and when there is no significant uncertainty regarding the ultimate collection of the relevant export proceeds.

Exports benefits under DEPB/Focus Licence Scheme are recognized in the year of export itself provided there are no uncertainity as to the amount of duty entitlement. Such export benefits are booked separately as revenue by creating a claim against it on the assets side.

e. **Accounting of Claims**

a. Claims receivable are accounted for at the time when reasonable certainty of receipt is established. Claims payable are accounted for at the time of acceptance.

b. Claim raised by Government Authorities regarding taxes and duties, which are disputed by the Company, are accounted based on merits of each claim.

f. **Expenditure**

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

g. **Government Grant**

The company receives sales tax incentive under the WBIP (A.I. Units) Scheme'1994 and the same is recognized as revenue in the period in which these are accrued and shown as income under the head "Other Operating revenue". The Company has not received any non-monetary assets at concessional rate or free of cost as Government Grant.

In respect of capital subsidy on special machinery from government (under TUF-Scheme), The grant is shown as deduction from the value of assets, when subsidy is received from the government.

h. **Fixed Assets**

a. **Tangible Assets:** Tangible Assets are stated at their original cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price(net of modvat) and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to the acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

b. **Intangible Assets:** Intangible Assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the assets is significantly different from previous estimates, the amortization period is changed accordingly. The Intangible assets include Computer Software and Web Site Development cost .Amortization of Intangible Assets is made based on management's evaluation of duration of life cycle of intangible assets. The amortization rate used are :

Asset	%
Computer Software:	40.00
Website Development cost:	33.33

c. **Depreciation:** Depreciation on fixed assets is provided on Written down Value method (pro-rata on addition and disposed off during the period) at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956. Individual Assets costing below ₹5,000 are fully depreciated in the year of acquisition.

i. **Investments**

Investments are classified as Current and Non current. Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. Provision is made for any diminution in the market value of long term investment where such diminution is considered permanent in nature.

j. **Valuation of Inventories**

Raw materials including packing materials are carried at the lower of cost and net realizable value. Cost is determined on FIFO Basis. Work in progress is carried at the lower of cost and net realizable value. Finished goods produced or purchased by the company are carried at lower of cost and net realizable value. Cost of finished goods and process stock includes cost of conversion and other cost incurred in bringing the inventories to their present locations and conditions. The company has valued inventory net of modvat benefits. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

k. **Employee Benefits**

a. Defined Contribution Schemes such as provident fund, pension and employee's state insurance is charged to the Profit & Loss Accounts of the year when the contribution to the respective funds are due.

b. Defined Benefit Plan – the cost of providing benefits is determined using the projected unit credit method with actuarial valuations being carried out at each Balance sheet date. Actuarial gain or losses are recognized in full in the statement of profit and loss for the period in which they occur.

c. Short Term benefit are recognized in the Profit & Loss A/c relating to the year in which the employee has rendered services.

d. Liability on account of other long term employees benefit are accounted for as and when such Liability arises as per the relevant legislation in force in India.

l. **Taxes on Income**

Tax expense comprises current and deferred Tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred taxes is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originates in one period and are capable of reversal in one or more subsequent periods.

Deferred tax Assets & Liabilities are measured using the Tax Rates & Tax Laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred Tax Assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available.

Advance Taxes and Provisions for current taxes are presented in the Balance sheet after offsetting advance taxes paid and income tax provisions arising in the same tax jurisdiction and

Notes to Financial Statements for the year ended March 31, 2013 (Contd.)

where the company is able to and intends to settle the assets and liability on a net basis.

m. **Provision, Contingent Liabilities And Contingent Assets**
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed by way of notes on accounts. Contingent Assets are neither recognized nor disclosed in the financial statements. During the financial year the company has made provision for doubtful debts and doubtful advances to the extent of 100% of the total amount identified as doubtful debts and advances.

n. **Borrowing Cost**
Borrowing Cost relating to acquisition or construction of fixed assets which take substantial period of time to get ready for its intended use are capitalized as part of the cost of a qualifying asset to the extent they relate to the period till such assets are ready to be put to use. Other Borrowing Costs are recognized as an expense in the year in which they are incurred.

o. **Foreign Currency Transaction**

a. **Initial Recognition:** Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

b. **Conversion:** Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non – monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

c. **Exchange Differences:** Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise except those arising from investments in non – integral operations.

d. **Forward Exchange:** Contracts (Derivative Instruments) not intended for trading or speculation purpose: The Company uses derivative financial instruments including forward exchange contracts to hedge its risk associated with foreign currency fluctuations. The premium or discount arising at the inception of forward exchange contracts is amortized as expense or income over the life of the contract. Exchange difference on such contracts is recognized in the statement of profit and loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contract is recognized as income or as expenses for the year.

p. **Segment Reporting Policies**

Identification of Segments:

Primary Segment

Business Segment: The Company's operating operation comprises of only one primary segment viz. manufacturing and sale of knitwear's.

Secondary Segment

Geographical Segment: The analysis of geographical segment is based on the geographical location of the customers.

- Sales within India include sales to customers located within India.
- Sales outside India include sales to customers located outside India.

q. **Earnings per Share (Basic & Diluted)**
Basic earnings (loss) per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

r. **Impairment of assets**
Impairment loss is recognized wherever the carrying amount of an assets is in excess of its recoverable amount and the same is recognized as an expenses in the statement of Profit & Loss and carrying amount of the assets is reduced to its recoverable amount.

Reversal of impairment losses recognized in prior year is recovered when there is an indication that the impairment losses recognized for the asset no longer exist or have decreased.

s. **Cash Flow Statement**
Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, Financing and investing activities of the Company are segregated. Cash and cash equivalents in the balance sheet comprise cash at bank, cash/cheques in hand and short-term investments with an original maturity of three months or less.

2. SHARE CAPITAL

a. **Authorised, Issued, Subscribed and Paid up Share Capital**

Particulars	As at March 31, 2013		As at March 31, 2012	
	Numbers	(₹ in Lacs)	Numbers	(₹ in Lacs)
Authorised				
Equity Shares of ₹10/- each	2,50,00,000	2,500.00	2,50,00,000	2,500.00
Issued and Subscribed				
Equity Shares of ₹10/- each	55,47,500	554.75	55,47,500	554.75
Paid up				
Equity Shares of ₹10/- each fully paid up	50,50,600	505.06	50,50,600	505.06
Add : Forfeited Shares	4,96,900	24.92	4,96,900	24.92
Total		529.98		529.98

b. **Reconciliation of number of shares outstanding**

Equity Shares at the beginning of the year	50,50,600	529.98	50,50,600	529.98
Equity Shares at the closing of the year	50,50,600	529.98	50,50,600	529.98

The Company has only one class of equity shares with a par value of ₹10/- per share. Each holder of equity shares is entitled to one vote per share held. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.

c. **Shareholders holding more than 5% shares of the company**

Name of the shareholder	As at March 31, 2013		As at March 31, 2012	
	Numbers	%	Numbers	%
Prabha Devi Todi	10,03,000	19.86	10,03,000	19.86
Pradip Kumar Todi	8,06,500	15.97	7,31,000	14.47
Ashok Kumar Todi	6,56,000	12.99	6,56,000	12.99
Shakuntala Devi Todi	-	-	6,50,500	12.88
Bimla Devi Todi	6,51,000	12.89	-	-
Shobha Devi Todi	5,00,500	9.91	5,00,500	9.91

(₹ in Lacs)

	As at March 31, 2013	As at March 31, 2012
5 RESERVES AND SURPLUS		
Securities Premium Account		
Balance at the beginning of the year	653.58	653.58
Balance at the end of the year	653.58	653.58
General Reserve		
Balance at the beginning of the year	404.28	266.28
Add: Transferred from surplus in the statement of Profit & Loss	204.00	138.00
Balance at the end of the year	608.28	404.28
Total	**1,261.86**	**1,057.86**
Surplus in Statement of Profit and Loss		
Balance at the beginning of the year	2,627.05	1,480.10
Add : Profit for the year	2,034.64	1,414.09
	4,661.69	2,894.19
Less: Appropriations		
Transfer to General Reserve	204.00	138.00
Proposed Dividend	111.11	111.11
Tax on Proposed Dividend	18.88	18.03
Surplus carried to Balance Sheet	4,327.69	2,627.05
Total	**5,589.55**	**3,684.90**
6 LONG TERM BORROWINGS		
SECURED LOANS		
Term loans from banks	88.70	189.14
	88.70	189.14
UNSECURED LOANS FROM RELATED PARTIES		
From Body Corporates	3,317.93	3,303.18
From Directors	783.18	918.46
	4,101.11	4,221.64
Total	**4,189.82**	**4,410.78**

a. Repayment terms and naure of securities given for term loan as follows :

Bank	Mar 31, 13	Mar 31, 12	Nature of Security	Repayment Terms
Allahabad Bank	75.08	134.53	Exclusive Hypothecation charge over the machineries / equipment acquired out of the facility and charge over entire stock, book debts and other current assets of the Company, both present and future. It is additionaly secured by personal guarantee of the directors	Repayable in twenty equal quarterly instalment of ₹11.75 lacs each commenced from June 2010 quarter (as existing). Interest @ BR+2.75% is serviced on monthly basis, as and when due.
Allahabad Bank	93.01	134.00	Exclusive Hypothecation charge over the machineries/ equipment valuing ₹2.16 Crore in aggregate acquired out of the facility and charge over entire stock, book debts and other current assets of the Company, both present and future. It is additionally secured by personal guarantee of the directors	Repayable in twenty equal quarterly installment of ₹8.10 lacs each commenced from Feb'2012 quarter (as existing). Interest @ BR+2.5% is serviced on monthly basis, as and when due.

b. The Company has received unsecured loan from directors of the Company to fulfil the requirement of the stipulation imposed by the Company's Banker for sanction of working loan facilities. The loan is not covered in the definition of deposit as per sub rule (b) (xi) of rule 2 of the Companies (Acceptance of Deposits) Rules, 1975. The Loan from directors are takes at nil rate of interest.

(₹ in Lacs)

	As at March 31, 2013	As at March 31, 2012
7 LONG TERM PROVISIONS		
Provision for Employee benefits	57.22	42.56
Provision for dimunition in the value of investment	4.82	7.28
Total	**62.04**	**49.84**
8 SHORT TERM BORROWINGS		
SECURED		
Loan from Banks		
Cash Credit facilities	14,237.45	8,699.88
Total	**14,237.45**	**8,699.88**

a. Cash Credit loan is secured against hypothecation of entire stocks, book debts and other current assets , both present and future of Company. The Cash Credit loan are repayable on demand. It is additionally secured by personal guarantee of the directors.

	As at March 31, 2013	As at March 31, 2012
9 TRADE PAYABLES		
Due to Micro & Small & Medium Enterprises	23.64	101.16
Others	12,107.87	8,253.51
Total	**12,131.51**	**8,354.67**
10 OTHER CURRENT LIABILITIES		
Current maturity of long term debt	79.40	79.40
Unclaimed Dividend	12.51	3.03
Statutory dues	368.45	246.27
Advance from customers	269.72	200.65
Deposits from Dealers, Agents etc.	414.14	276.03
Other payables	53.67	25.69
Total	**1,197.90**	**831.07**
Other Payables comprises of:		
Electric Charges	11.07	4.07
Travelling Expenses	12.64	6.84
Telephone Expenses	1.78	1.34
11 SHORT TERM PROVISIONS		
Provision for employee benefit	5.28	2.72
Proposed Dividend on equity shares	111.11	111.11
Tax on Proposed Dividend	18.88	18.46
Other Provisions		209.47
Total	**135.28**	**341.76**

a. Other Provision of ₹ Nil (P.Y ₹209.47 Lacs) denoted excise duty payable on clearance of goods lying in stock as on March 31, 2012.

10 FIXED ASSETS

(₹ in Lacs)

Particulars	GROSS BLOCK				DEPRECIATION/AMORTISATION				NET BLOCK	
	As at 01.04.2012	Addition for the year	Deduction for the year		As at 01.04.2012	Addition for the year	Deduction for the year		As at 31.03.2012	
Tangible Assets										
Land	708.36	0.00	0.00	708.36	0.00	0.00	0.00	0.00	708.36	708.36
Building	331.67	1.83	0.00	333.45	120.74	20.92	0.00	141.66	191.79	210.87
Plant & Equipments	1,679.39	852.60	0.49	2,531.51	795.05	357.15	0.25	1,151.91	1,379.59	884.33
Office Equipments	49.09	5.22	0.00	54.31	12.78	5.30	0.00	18.08	36.23	36.32
Furniture & Fixtures	184.32	44.84	0.00	229.16	56.18	27.63	0.00	83.81	145.35	128.14
Vehicles	97.08	199.92	12.78	284.22	58.22	19.76	10.74	67.25	216.98	38.86
	3,049.85	1,104.42	13.27	4,141.00	1,042.97	430.76	11.03	1,462.70	2,678.30	2,006.87
Capital Work in Progress									1,758.74	0.00
Sub Total (A)	3,049.85	1,104.42	13.27	4,141.00	1,042.97	430.76	11.03	1,462.70	4,437.04	2,006.87
Intangible Assets										
Computer Software	94.73	4.20	0.00	98.93	66.91	12.85	0.00	79.76	19.17	27.82
Website Development	5.58	0.00	0.00	5.58	1.71	1.86	0.00	3.57	2.01	3.86
Sub Total (B)	100.31	4.20	0.00	104.51	68.62	14.71	0.00	83.33	21.18	31.69
Total (A+B)	3,150.16	1,108.61	13.27	4,245.51	1,111.59	445.47	11.03	1,546.03	4,458.21	2,038.56
Previous Year	2,852.60	373.11	55.55	3,150.16	745.87	388.03	22.30	1,111.60	2,038.56	0.00

Notes

Computer Software amortised on Straight line method over the estimated useful life of 30 months

Website Development amortised on Straight line method over the estimated useful life of 36 months

11 NON-CURRENT INVESTMENTS

Investment in equity instruments

Long term & Trade Investments				
Quoted Equity Share of ₹10- each fully paid up (Valued at Cost)				
Pacific Cotspin Ltd	49,120	4.40	49,120	4.40
Viranchi Technology Limited	4,000	1.69	4,000	1.69
Vardhman Textiles	4,000	10.27	4,000	10.27
Other Investment		16.36		16.36
Unquoted Equity Share of ₹10- each fully paid up (Valued at Cost)				
Todi Hosiery Limited (Associate)	84,000	8.40	84,000	8.40
West Bengal Hosiery Park Infrastructure	500	0.05	500	0.05
		8.45		8.45
Total		24.81		24.81
Aggregate Amount of Unquoted Investment		8.45		8.45
Aggregate Amount of Quoted Investment		16.36		16.36
Aggregate Market Value of Quoted Investment		11.54		9.08
Aggregate provision for dimunition in the value of investment		4.82		7.28

(₹ in Lacs)

	As at March 31, 2012
12 DEFERRED TAX ASSETS (NET)	
Deferred tax Assets	
Tax impact of timing differences leading to deferred tax assets	
Provision for doubtful debts/advances	42.04	20.31
Provision for Employee benefits	18.57	14.69
Difference between book value of depreciable assets as per books of account and written down value for tax purpose	13.05	26.55
Total deferred tax assets	73.65	61.55
Difference between book value of depreciable assets as per books of account and written down value for tax purpose	-	-
Net deferred tax assets/ (liabilities)	**73.65**	**61.55**
13 LONG TERM LOANS & ADVANCES		
Unsecured Considered Good		
Security Deposits	201.56	72.53
Capital advances	300.00	171.00
Total	501.56	243.53
14 OTHER NON - CURRENT ASSETS		
Bank deposit with more than 12 months maturity	60.85	50.87
Non Current Portion of Prepaid Expenses	1.22	-
Interest accrued on deposits.	4.42	5.04
Total	66.50	55.91

(₹ in Lacs)

	As at March 31, 2013	As at March 31, 2012
15. INVENTORIES		
(at lower of Cost and net realisable value)		
Raw Materials	1,993.44	1,345.79
Work-in-progress	7,743.38	3,596.36
Finished goods (Manufactured)	8699.80	4,902.02
Stock-in-trade (Goods purchased for resale)	118.80	42.23
Packing materials	750.12	306.21
Total	**19,305.55**	**9,992.61**
16. TRADE RECEIVABLES		
Outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	261.22	231.97
Unsecured, considered doubtful	123.32	99.38
Less: Provision for doubtful debts	123.32	49.69
Total	**261.22**	**281.66**
Outstanding for a period less then six months from the date they are due for payment		
Unsecured, considered good	11,556.81	8,126.01
Total	**11,818.03**	**8,407.67**
17. CASH AND BANK BALANCES		
Cash And Cash Equivalents		
Balances with banks:		
On current account	400.55	3,406.86
Cash on hand	32.33	62.09
Other bank balances		
Unpaid Dividend	12.87	3.53
Total	**445.74**	**3,472.48**
18. SHORT TERM LOANS AND ADVANCES		
Unsecured considered good unless otherwise stated		
Advances recoverable in cash or kind or value to be received		
Considered good	1379.48	2,592.87
Unsecured, considered doubtful	6.24	25.79
Less: Provision for doubtful advances	6.24	12.89
Total	1379.48	2,605.77

(₹ in Lacs)

	For the year ended March 31, 2013		For the year ended March 31, 2012	
	Amount	Amount	Amount	Amount
19. REVENUE FROM OPERATION				
Sale Of Products				
i. Manufactured Goods		69,174.39		55,149.25
ii. Stock-in-trade		1,325.55		853.22
Sale of Services				
Job Work		5.10		6.20
Other Operating Revenue				
i. Assist Under WBIP Scheme	97.69		74.30	
ii. Export Incentive	696.82		682.54	
iii. incentive received on yarn purchase	23.75		29.30	
iv. Others	2.44	820.70	7.45	793.59
Total		**71,325.74**		**56,802.26**
a. Other operating revenue includes liability no longer required written off.				
20. OTHER INCOME				
Interest Income				
i. From Fixed Deposit	5.07		5.02	
ii. Int on Advance/Delayed Payments	2.67	7.74		5.02
Dividend Income				
From Long Term Trade Investment		0.02		0.20
Other Non Operating Income				
Profit on Sale of Vehicle		0.71		-
Total		**8.47**		**5.22**
21. COST OF MATERIAL CONSUMED				
Yarn Consumed				
Opening Stock	1,345.79		2,159.71	
Add : Purchases during the year	22.640.19		16,701.29	
	23,985.98		18,861.00	
Less : Closing Stock	1,993.44	21,992.53	1,345.79	17,515.21
Packing Materials Consumed				
Opening Stock	306.22		141.28	
Add: Purchases during the year	8,673.19		5,757.12	
	8,979.41		5,898.40	
Less: Closing Stock	750.12	8,229.29	306.22	5,592.18
Consumption of Fabrics		14,237.50		10,855.18
Consumption of Steaching Thread				47.98
Total		**44,459.33**		**34,010.55**

Notes to Financial Statements for the year ended March 31, 2013 (Contd.)

(₹ in Lacs)

		For the year ended March 31, 2013		For the year ended March 31, 2012	
		Amount	Amount	Amount	Amount
22	PURCHASE OF STOCK IN TRADE (NET WORK)		1,676.87		1,056.66
	Total		1,676.87		1,056.66
23	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK IN TRADE				
	Finished Goods				
	Opening Stock	4,902.02		3,426.94	
	Closing Stock	8,699.80	(3,797.78)	4,902.02	(1,475.08)
	Work-in-progress				
	Opening Stock	3,396.36		3,334.15	
	Closing Stock	7,743.38	(4,347.02)	3,396.36	(62.21)
	Stock in trade				
	Opening Stock	42.23		7.68	
	Closing Stock	118.80	(76.57)	42.23	(34.55)
	Total		(8,221.37)		(1,571.84)
24	EMPLOYEE BENEFIT EXPENSES				
	Salaries & Wages & Bonus	624.65		398.62	
	Provision for Employment benefit	17.82	642.47	9.96	408.58
	Contribution to Provident & Other Funds		30.44		20.17
	Staff Welfare Expenses		38.11		30.21
	Total		711.02		458.96
25	FINANCE COST				
	Interest Expense		973.43		759.74
	Bank Charges		93.55		66.14
	Total		1,066.98		825.88
26	DEPRECIATION & AMORTIZATION EXPENSE				
	Depreciation on Tangible Assets		430.76		364.52
	Amortization on Intangible Assets		14.71		23.50
	Total		445.47		388.02

(₹ in Lacs)

		For the year ended March 31, 2013	For the year ended March 31, 2012
		Amount	Amount
27	OTHER EXPENSES		
	Consumption Of stores & spare parts	75.10	60.96
	Excise Duty on Closing Stock of Finished Goods	-	209.47
	Power & Fuel	18.97	24.14
	Rent	188.53	76.90
	Repairs to buildings	53.91	34.60
	Repairs to machinery	7.75	13.66
	Repairs to other	17.97	10.31
	Insurance	14.27	15.62
	Rates & Taxes	143.22	64.70
	Selling Expenses	4,738.02	2,351.64
	Royalty	5.00	5.00
	Advertisement & Publicity	4,096.97	3,058.65
	Commission	581.85	603.23
	Freight & Other Handling Charges	1,067.93	801.70
	Processing expense	14,207.66	9,266.87
	Prior Period Items	(6.75)	(45.05)
	Loss on Sale of Vehicle (net)	0.11	0.20
	Foreign currency translation loss (net)	(81.68)	358.99
	Miscellaneous Expenses	881.93	584.34
	Payment to auditors (Refer note 32)		
	As Auditors	3.93	2.50
	Provision for dimunition in the Market value of Investment	(2.46)	2.95
	Provision for Doubtful Debs/Advance	66.98	24.99
	Total	26,079.25	17,526.37

28 EARNING PER SHARE COMPUTED IN ACCORDANCE WITH AS 20 'EARNING PER SHARE'

Sl.No	Particulars		As At 31.03.2012
1.	Profit for the year	2,034.64	1,414.08
2.	Weighted Average Number of Equity Shares Outstanding at the end of the year for Basic EPS.	50.51	50.51
3.	Weighted Average Number of Equity Shares Outstanding at the end of the year for Diluted EPS	50.51	50.51
4.	Nominal Value per share (₹)	10	10
5.	Earning per shares		
	Basic	40.28	28.00
	Diluted	40.28	28.00

29. PARTICULARS OF CONTINGENT LIABILITIES AND COMMITMENTS

(₹ in Lacs)

Particulars		2011-12
1.	Contingent Liabilities not provided for in respect of:	
i.	Guarantee given:	
a.	to W.B. Sales Tax Department by the company's banker for which counter guarantees have been given by the company	2.5	2.5
b.	to Commissioner of Customs, Kolkata	1.4	1.4
c.	to Commissioner of Customs, Kolkata	4.85	4.85
d.	to Sales Tax Department, Roorkee	0.15	0.15
e.	to Sales Tax Department, Ahmedabad	0.2	0.2
f.	to Sales Tax Department, Indore	0.15	0.15
g.	to Commissioner of Customs, Kolkata	0.38	0.38
h.	to Commissioner of Customs, Kolkata	0.61	0.61
i.	to Commissioner of Customs, Kolkata	0.12	0.12
j.	to WBSEB, Kolkata	1.41	1.41
ii.	Sales Tax Penalty for F.Y. 2004-05 under appeal with Assistant Commissioner, Pollachi*	122.96	122.96
iii.	Sales tax demand for F.Y 2003-04 under appeal with Kolkata High Court	Nil	20.87
iv.	Sales tax penalty for F.Y 2003-04 under appeal with Kolkata High Court	30.84	30.84
v.	Sales tax penalty for F.Y 2004-05 under appeal with Kolkata High Court	19.17	19.17

*The Company has been advised by competent legal professional that the said demand and Penalty is likely to be reversed, accordingly no provision has been made in the accounts.

2.	Commitments		
	Estimated amount of contracts remaining to be executed on Capital account and not provided for	3,000	36

30. SEGMENT REPORTING

a. The Company has only one business segment viz. manufacturing and sale of knitwear, which is treated as the primary segment by the company.

b. The company has two geographical segments viz. Sales within India and Sales outside India. These are treated as secondary segments of the company.

c. Secondary Segment Information (Geographical Segments)

Particulars		2011-12
Segment Revenue		
-Within India	61,069.44	46,211.21
-Outside India	8,111.16	8,537.49
Total	69,180.60	54,748.70
Segment Assets		
-Within India	36,895.76	25,523.92
-Outside India	1,177.76	1,378.96
Total	38,073.52	26,902.88
Capital Expenditure		
-Within India	2,867.35	373.11
-Outside India	-	-
Total	2,867.35	373.11

31. Related Party Disclosures as required by Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, are as below:-

a. **Key managerial Personnel:**
   1. Shri Ashok Kumar Todi, Executive Chairman (Whole Time Director)
   2. Shri Pradip Kumar Todi, Managing Director

b. **Associates controlled by Director/Relatives:**
   Biswnath Hosiery Mills Ltd.
   Todi Hosiery. Ltd.
   Rotex Intertrade Pvt. Ltd.
   Chitragupta Sale & Services Pvt. Ltd.
   Holly Field Traders Pvt. Ltd.
   Ebel Polymers Pvt. Ltd.
   Jaytee Exports Pvt. Ltd.
   P.G.Infometic Pvt. Ltd.

The company's related party transactions during the year and outstanding balances are as below:

(₹ in Lacs)

Sl.	Nature of Transaction	Key Management Personnel		Relatives of Key Management Personnel		Associates controlled by Director/Relatives	
			2011-12		2011-12		2011-12
1.	**Sale of goods**						
	Todi Hosiery Ltd.	-	-	-	-	0	3.34
	Biswanath Hosiery Mills Ltd.	-	-	-	-	6.66	0
	Ebel Polymers Pvt. Ltd.	-	-	-	-	1,818.23	2,250.87
	Total					**1,824.89**	**2,254.21**
2.	**Purchase of goods**						
	Todi Hosiery Ltd.	-	-	-	-	628.67	552.99
	Ebel Polymers Pvt. Ltd.	-	-	-	-	254.16	0
	Jaytee Exports Pvt. Ltd.	-	-	-	-	936	109.73
	Total					**1,818.83**	**662.72**
3.	**Payment for services**						
	Todi Hosiery . Ltd.– Agent Commission	-	-	-	-	2.57	1.21
	Biswanath Hosiery Mills Ltd.–Raising Charges	-	-	-	-	16.51	27.08
	Holly Field Traders Pvt. Ltd.–Rent Paid	-	-	-	-	1.8	1.8
	P.G.Infomatic Pvt. Ltd.–Rent	-	-	-	-	21.57	21.18
	P.G.Infomatic Pvt. Ltd.–Data Processing	-	-	-	-	60.67	49.64
	Total	-	-	-	-	**103.13**	**99.7**

(₹ in Lacs)

Sl.	Nature of Transaction	Key Management Personnel		Relatives of Key Management Personnel		Associates controlled by Director/Relatives	
		[illegible]	2011-12	[illegible]	2011-12	[illegible]	2011-12
4.	**Remuneration**						
	Ashok Kumar Todi	18.75	15	-			-
	Pradip Kumar Todi	18.75	15	-			-
	Total	37.5	30	-			-
5.	**Royalty paid**						
	Biswanath Hosiery Mills Ltd.	-	-	-		5	5
	Total					5	5
6.	**Received towards services**						
	Todi Hosiery Ltd.	-	-	-		2.05	-
	Total	-	-	-		**2.05**	-
7.	**Payment for Security Deposit**						
	P.G. Infomatic Pvt. Ltd.					15	0
	Total					**15**	**0**
8.	**Interest paid**						
	Chitragupta Sales & Services Pvt. Ltd.	-	-	-		36.1	61.07
	Rotex Intertrade Pvt. Ltd.	-	-	-		63.06	110.36
	Biswanath Hosiery Mills Ltd.					17.9	0
	Holly Field Traders Pvt. Ltd.	-	-	-		18.31	20.86
	Total			-		**135.39**	**192.29**
9.	**Loan received**						
	Chitragupta Sales & Services Pvt. Ltd.	-	-	-		2,510	1,983
	Rotex Intertrade Pvt. Ltd.	-	-	-		6,879	3,452
	Biswanath Hosiery Mills Ltd.					1,616	0
	Holly Field Traders Pvt. Ltd.	-	-	-		1,238	1,325
	Ashok Kumar Todi	128.75	67.75	-		-	-
	Pradip Kumar Todi	133	42	-		-	-
	Total	**261.75**	**109.75**	-		12,243	6,760
10.	**Loan repayment**						
	Chitragupta Sales & Services Pvt. Ltd.	-	-	-		4,017.11	693.11
	Rotex Intertrade Pvt. Ltd.	-	-	-		7,217.05	2,667.54
	Holly Field Traders Pvt. Ltd.	-	-	-		1,415.03	1,742.09
	Biswanath Hosiery Mills Ltd.					232.79	0
	Ashok Kumar Todi	200.52	136.5	-		-	-
	Pradip Kumar Todi	196.5	117.27	-		-	-
	Total	397.02	253.77	-		12,881.98	5,102.73

(₹ in Lacs)

Sl.	Nature of Transaction	Key Management Personnel		Relatives of Key Management Personnel		Associates controlled by Director/Relatives	
		[illegible]	2011-12	[illegible]	2011-12	[illegible]	2011-12
11.	Guarantees and collaterals issued	-	-	-		-	-
12.	Provision for doubtful debts amount written off and written back	-	-	-		-	-
13.	Outstanding as at March 31						
	a. **Sundry creditors**	-	-	-		-	-
	Jaytee Exports Pvt. Ltd.					324.16	
	P.G. Infometic Pvt. Ltd.					1.85	71.55
	Biswanath Hosiery Mills Ltd.					11.75	1,293.22
						337.78	1,364.75
	b. **Unsecured loans**						
	Chitragupta Sales & Services Pvt. Ltd.	-	-	-		145.66	1,616.67
	Rotex Intertrade Pvt. Ltd.	-	-	-		1,224.04	1,499.05
	Holly Field Traders Pvt. Ltd.	-	-	-		28.76	187.48
	Biswanath Hosiery Mills Ltd.					1,401.11	
	Ashok Kumar Todi	389.8[illegible]	461.64	-			
	Pradip Kumar Todi	393.32	456.83	-			-
	Total	783.18	918.46	-		2,799.58	3,303.19
	c. **Advance Recoverable in cash or value to be received**						
	Todi Hosiery Ltd.		-			188.15	316.22
	Jaytee Exports Pvt. Ltd.					78.93	48.93
	P.G. Infomatic Pvt. Ltd.						0.28
	d. **Security Deposit**						
	P.G.Infomatic Pvt. Ltd.					25	10
	Total		-			292.08	375.43

32. AUDITOR'S REMUNERATION INCLUDES

Particulars	[illegible]	2011-12
Statutory Audit	3.37	2.25
Tax Audit	0.56	0.25
Total	3.93	2.50

33. Based on the information / documents available with the Company, details of dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006 are as below:

(₹ in Lacs)

Sl. No.	Details of dues to Micro, small and Medium Enterprises as per MSMED Act, 2006		2011-12
i.	The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of year		
	Principal Amount Unpaid	23.64	101.16
	Interest Due	-	-
ii.	The amount of interest paid by the buyer in terms of section 16, of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during the year.		
	Payment made beyond the Appointed Date	-	-
	Interest Paid beyond the Appointed Date	-	-
iii.	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
iv.	The amount of interest accrued and remaining unpaid at the end of the year; and	-	-
v.	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006	-	-

The above information has been compiled in respect of Parties to the extent to which they could be identified as Micro & Small Enterprises under Micro, Small & Medium Enterprises Development Act, 2006 on the basis of information available with the Company. This has been retired upon by the Auditors.

34. GRATUITY BENEFIT PLANS

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The Company has not funded the scheme.

a. The following table s summaries the components of the net benefit expenses recognized in the profit and loss account and the funded status and amounts recognized in the balance sheet for respective plans.

Particulars	Gratuity	
		As at March 31, 2012
Present Value of Obligation at the beginning of the year	45.28	36.83
Current Service Cost	13.97	9.44
Interest Cost	4.85	3.28
Net Actuarial Losses / (Gain)	(1.00)	(2.76)
Benefit Paid	0.60	1.51
Present Value of Obligation at the end of the year	62.50	45.28

The Provision for Gratuity is charged to the Statement of Profit and Loss and same is shown in Note No. 5 and 9 of the Notes to Accounts.

b. Principle assumptions used in the determining gratuity obligation for the Company's are shown below:

Particulars		As at March 31, 2012
Discount Rate	8.25%	8.00%
Rate of increase in Salaries	5.00%	5.00%
Expected average remaining working lives of employees (years)	22.09	22.33
Withdrawal rates	Varying between 8% p.a. and 1% p.a. depending on duration and age of the employees	

c. Amount recognized in Current year and previous four years is as follows:

Particulars		2011-12	2010-11	2009-10	2008-09
Present value of obligation as at the beginning of the year	45.28	36.83	21.74	14.91	10.00
Current Service cost	13.97	9.44	9.57	5.82	4.66
Interest cost	4.85	3.28	2.34	1.47	1.00
Total Expenses recognized in P/l account	17.82	9.96	15.95	6.98	4.91
Actuarial (gain) /loss during the year	(1.00)	(2.76)	3.93	(0.31)	(0.74)
Actual benefit paid	0.60	1.51	0.85	0.15	0.00
Present value of obligation as at the end of the year	62.50	45.28	36.83	21.74	14.91
Fair value of plan assets	0.00	0.00	0.00	0.00	0.00
Liability recognized in Balance Sheet	62.50	45.28	36.83	21.74	14.91

35. DERIVATIVE INSTRUMENTS AND UNHEDGED FOREIGN CURRENCY EXPOSURE THAT ARE NOT INTENDED FOR TRADING OR SPECULATION PURPOSE

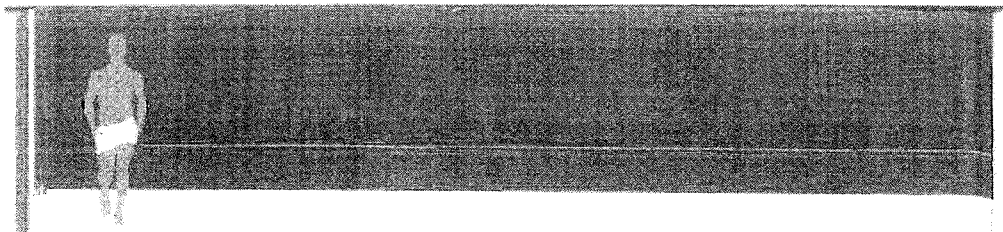
Forward Contract Outstanding as at balance sheet date

Particulars of Derivatives	Currency	Current Year	Previous Year	Purpose
Sale	USD	20,00,000	-	Hedge of Trade Receivables

Particulars of Unhedged foreign currency exposure as at the balance sheet date.

			As at 31.03.2012	
			US $	INR
			EQUIVALENT	
Amount Receivable in				
Foreign currency on account of the following:	US$	1,69,603.65	US$	27,92,397.89
Trade Receivables	INR	92.06 Lacs	INR	1,378.95 Lacs

Class of goods	Value (₹ in Lacs)	
		2011-12
36. PARTICULARS OF SALES		
Knitwear	70,499.94	56,002.47
37. DETAILS OF OPENING STOCK		
i. Opening stock Knitwear	4,902.02	3,426.94
ii. Closing stock Knitwear	8,699.80	4,902.02
38. DETAILS OF PURCHASES		
Knitwear	1,676.37	1,056.66
39. PARTICULARS OF WORK IN PROGRESS		
Fabrics	7,743.38	3,396.36



Class of goods	Value (₹ In Lacs)	
	[illegible]	2011-12
40. DETAILS OF RAW MATERIALS CONSUMED DURING THE YEAR		
Yarn	21,992.53	17,515.20
Fabric	14,237.50	10,855.18
Packing material & Others	8,229.29	5,640.16
Total	44,459.32	34,010.55

41. VALUE OF IMPORTED AND INDIGENOUS RAW MATERIALS AND SPARES CONSUMED AND PERCENTAGE OF EACH TO TOTAL CONSUMPTION.

Class of goods	[illegible]	[illegible]	Value (₹ In Lacs)	
	[illegible]	[illegible]	2012-13	2011-12
a. Raw materials				
Imported	-	-	-	-
Indigenous	100.00	100.00	44,459.32	34,010.55
Total	100%	100%	44,459.32	34,010.55
b. Stores and spares				
Imported	4.19%	20%	3.15	11.99
Indigenous	95.81%	80%	71.95	48.97
Total	100%	100%	75.10	60.96

42. VALUE OF IMPORTS DURING THE YEAR ON C.I.F. BASIS

Class of goods	[illegible]	2011-12
Raw materials	NIL	NIL
Capital goods	636.24	209.41

	[illegible]	2011-12
43. EARNING IN FOREIGN CURRENCY		
Direct Export of goods at FOB value	8,019.11	8,417.22
44. EXPENDITURE IN FOREIGN CURRENCY		
a. Travelling expenses	28.82	11.56
b. Agent Commission	150.96	171.46
Total	179.78	183.02

45. PREVIOUS YEAR FIGURES HAVE BEEN RE-CAST / RESTATED WHEREVER REQUIRED.

In terms of our report of even date

For Sanjay Modi & Company
Chartered Accountants
Firm Reg No. 322295E

CA Prodyat Chaudhuri
Partner
Membership No. 065401

Place : Kolkata
Date : May 28, 2013

For and on behalf of the Board

Ashok Kumar Todi
Chairman

Pradip Kumar Todi
Managing Director

Ajay Kumar Patodia
Chief Financial Officer

Navin Kumar Agarwal
Company Secretary

"Growth is never by mere chance; it is the result of forces working together."

- James Cash Penney

NOTES

CORPORATE INFORMATION

Chairman
Mr. Ashok Kumar Todi

Managing Director
Mr. Pradip Kumar Todi

Directors
Mr. Navin Kumar Todi
Mr. Nandanandan Mishra
Mr. Kamal Kishore Agrawal
Mr. Snehasish Ganguly

Company Secretary
Navin Kumar Agarwal

Registrar & Share Transfer Agents
Karvy Computershare Private Limited
"Karvy House" 46, Avenue 4,
Street No. 1, Banjara Hills
Hyderabad – 500 034
E-mail: mailmanager@karvy.com

Auditors
M/s Sanjay Modi & Co
Chartered Accountants
46, Bipin Behari Ganguly Street,
1st Floor, Room No. 9
Kolkata – 700 012

Bankers
Allahabad Bank
Park Street Branch
Kolkata – 700 016

Central Bank Of India
33 N.S. Road, Kolkata - 700 001

Registered Office
Lux Industries Limited
39, Kali Krishna Tagore Street, Kolkata – 700 007
Phone: +91-33-2259 8155,
Fax: ++91-33-4001 2001

Corporate Office
P.S. Srijan Tech Park, DN -52, Sector - V,
10th Floor, Salt Lake City, Kolkata – 700 091
Phone: +91-33-4040 2121
Fax: +91-33-4001 2001
E-mail: investors@luxinnerwear.com
Website: www.luxinnerwear.com