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World Intellectual Property Organisation (WIPO) International Bureau 34, Chemin des Colombettes 1211 Geneva 20 Switzerland Your Reference: International Registration No: WO0000001234857 Examiner: Gareth Woodman

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Date: 05 May 2015

Dear Sir/Madam,

Intl Reg No: WO000001234857 Mark: QUAERO CAPITAL

Holder: ARGOS INVESTMENT MANAGERS SA

Class(es): 36

Statement of grant of Protection - Rule 18 ter(1)

I have completed all actions on this case. The international registration is protected in the United Kingdom and has rights equivalent to those of a registered trade mark.

Yours faithfully

Gareth Woodman

Trade Marks Registry