

STATEMENT OF GRANT OF PROTECTION WHERE NO NOTIFICATION OF PROVISIONAL REFUSAL HAS BEEN COMMUNICATED

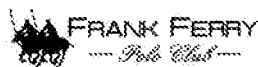
According to **rule 18ter (1)** of the Common Regulations under the Madrid Agreement and Protocol

I. Office:

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Trademark elements:



FRANK FERRY POLO CLUB

III. Name and address of the holder:

M. YILDIZ SAADETTIN
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IV. Date of the decision: 2015.09.11

V. Date and signature: 2015.09.11 João Manuel Carvalho